

Saudi Gulf Projects

(Information about Saudi & Gulf Projects)

Monthly Wrap up

November 2025

Following is the Summary of awarded Projects during the month of November 2025.

S.No	Project Details	Contractor	Location	Awarded by	Value in USD
1.	Water treatment system for a new combined-cycle power plant	Fluence Corporation Limited	Saudi Arabia	Tecnicas Reunidas, S.A.	12 million
2.	The Mukaab District Lead Design Consultancy Services (LDC), and the first residential community Lead Design Consultancy Services	KPF, AECOM and Jacobs	Saudi Arabia	New Murabba	-
3.	EPC contract for a landmark carbon capture and sequestration (CCS) project to serve QatarEnergy's existing LNG production facilities in Ras Laffan Industrial City	Samsung C&T	Qatar	QatarEnergy	1.2 billion
4.	Bahrain Marina Beachfront Facilities Contract	Nass Corporation	Bahrain	Bahrain Marina Development Company (BMDC)	-
5.	Diyar AlMahash project	Rezaik Abdullah Al Gedrawy Company	Saudi Arbia	AlUla Development Company (UDC)	-
6.	Design review and construction management of regional national security infrastructure programs	Parsons Corporation	Middle East	Middle East government customers	100 million
7.	Detailed design and engineering services for QatarEnergy's Bul Hanine EPIC project	KBR	Qatar	QatarEnergy	-

S.No	Project Details	Contractor	Location	Awarded by	Value in USD
8.	Regent Residences Dubai – Sankari Place	Al Basti & Muktha LLC (ABM)	UAE	Sankari	272.2 Million
9.	EPC Contract for polyvinyl chloride (PVC) production complex	China National Chemical Engineering & Construction Corporation Seven, Ltd. (CC7)	UAE	TA'ZIZ	1.99 billion
10.	Backup Power Generators Supply Contract for Kuwait International Airport	Rolls-Royce	Kuwait	Directorate General for Civil Aviation (DGCA)	-
11.	Advanced automation, electrical and digital solutions for ADNOC's Ruwais LNG facility	ABB	UAE	JV of Technip Energies, JGC Corporation and NMDC Group	-
12.	Contract for the construction of structural and embedded mechanical, electrical, and plumbing (MEP) works for the buildings in the Islamic World District Project (IWD) – Phase 1	-Alghanim International - China Gezhouba Group Corporation (CGGC)	Saudi Arabia	Knowledge Economic City (KEC)	39.7 million
13.	Sports complex at Aljada	Civic Builders Trading & Contracting LLC,	UAE	Arada	39.4 million
14.	5,000 MW Power Plants in Syria	International consortium led by	Syria	Urbacon Holding – Qatar	-

S.No	Project Details	Contractor	Location	Awarded by	Value in USD
		Urbacon Holding - Qatar			
15.	Detailed engineering design services for the Associated Gas Upstreasm Project Phase 2 (AGUP2)	KBR	Iraq	ENKA İnşaat ve Sanayi A.Ş. (ENKA)	-
16.	Suply of Wind turbines for Shaqra and Starah Wind IPP Projects - 3 GW	Goldwind	Saudi Arabia	China Energy Consortium/ACWA Power	-
17.	Data Centre services Contract	MEEZA	Qatar	-	206 million
18.	The Construction of Lines Feeding Al- Khairan Power Plant and Development of The Infrastructure for Fuel Receiving Systems for Al-Zour Plant"	Heavy Engineering Industries & Shipbuilding Co. (HEISCO)	Kuwait	Ministry of Electricity & Water & Renewable Energy.	186.2 Million
19.	Construction of 901 residential units (villas)	Building Construction Limited Co	Saudi Arabia	Retal Urban Development Company	259.2 Million
20.	Al Mouj Road Development Project in the Wilayat of A'Seeb, Muscat Governorate, and the related section of 18th November Street.	Strabag Oman	Oman	Ministry of Transport, Communications and Information Technology, Oman	117 million
21.	 EPC contract for the following IPP Projects: Starah (STR), located in the central region of Saudi Arabia with a production capacity of 2,000MW. 	China Energy Consortium - China Energy International Group Co., Ltd., China Energy Engineering	Saudi Arabia	ACWA Power	2.74 billion

S.No	Project Details	Contractor	Location	Awarded by	Value in USD
	 Shaqra (SHQ), located in the central region of Saudi Arabia with a Production capacity of 1,000MW. Khulis Solar PV Project located in the Makkah Region, with a production capacity of o2,000 MW. 	Group Guangdong Power Engineering Co., Ltd., and China Energy Engineering Group Northwest China Electric Power Test Research Institute Co., Ltd.,			
22.	Agreement for land use and activity, guide urban design, and promote environmental improvement and quality of life outcomes.	WSP	Saudi Arabia	Soudah Development Company	-
23.	300MW / 600MWh battery energy storage (BESS) project.	Masdar	Uzbekistan	JSC Uzenergosotish	-
24.	Concept and Front-End Engineering Design (FEED), Preliminary Design Permitting Services and EPC Tender Package of Liquified Petroleum Gas (LPG) terminal hub	Bilfinger Middle East	UAE	Nimex Terminals Ltd.	-
25.	Supplying of steel towers to construct 380 kV ultra-high-voltage line in the western region of Saudi Arabia	Al Yamamah Steel Industries Co.	Saudi Arabia	Arabian Electrical Transmission Line Construction Co. Ltd.(AETCON)	47 million

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26.	125 MW Dhofar II Wind Power Project	Sembcorp Utilities (Sembcorp)) and OQ Alternative Energy (OQAE)	Oman	Nama Power and Water Procurement Company (Nama PWP)	112 million
27.	EPC contract to execute a 120 TPD Chlor-Alkali expansion and a 80 TPD Calcium Chloride Plant	Nuberg EPC	Oman	Al Ghaith Chemical Industries LLC	-
28.	Develop the Atlantis and One&Only hotels within the Jeddah Central	Midad Real Estate Company	Saudi Arabia	Jeddah Central Development Company	1.86 billion
29.	Development of the City Walk Northline projec	GCC Contracting	UAE	Meraas	119.8 million
30.	Supply, extension, and maintenance of 400 kV underground cables for supplying the two main 400 kV substations (1Z and 4Z) in the South Sabah Al-Ahmad residential project	TBEA SHANDONG LUNENG TAISHAN CABLE CO.LTD.	Kuwait	Public Authority for Housing Welfare (PAHW)	57.9 million
31.	Supply, extension, and maintenance of 400 kV underground cables for supplying the two main 400 kV substations (2Z, 3Z) in the South Sabah Al-Ahmad residential project	EGYTEK Cables LLC	Kuwait	Public Authority for Housing Welfare (PAHW)	60.5 million
32.	EPC Contract for Afif 1 PV IPP (2000 MW) project and Saudi Afif 2 PV (2000 MW) IPP	China Hydropower Construction Group International Engineering Co.,	Saudi Arabia	ACWA Power	1.65 billion

S.No	Project Details	Contractor	Location	Awarded by	Value in USD
		Ltd., China Power Construction Group East China Survey and Design Research Institute Co., Ltd. and China Electric Power Construction Group Co., Ltd.			
33.	-Media and Innovation District – South Offices - King Khalid Road Main Works	-BEC Arabia Contracting Company -Almabani General Contractors	Saudi Arabia	Diriyah Company	1.5 billion
34.	Construct 380kV Double circuit OHTL from existing line 9095-9037 BSP to the proposed Samha Wind BSP (9105).	Nesma Infrastructure & Technology	Saudi Arabia	Saudi Electricity Company	40 million
35.	Multiple PX® Pressure Exchanger® (PX) energy recovery devices to be installed in seawater reverse osmosis (SWRO) desalination plants across the region	Energy Recovery	Saudi Arabia	-	33 million
36.	Four rig contract renewals	Arabian Drilling	Saudi Arabia	Saudi Aramco	533 million

S.No	Project Details	Contractor	Location	Awarded by	Value in USD
37.	Develop mixed-use project in Riyadh's Khozam District	Hassan Allam Holding and Tilal Real Estate	Saudi Arabia	National Housing Company (NHC)	880 million
38.	EPC Contract for 1.5GW Khazna Solar PV Project in Abu Dhabi	Shandong Electric Power Construction Corporation No. 3 (SEPCO3)	UAE	ENGIE	-
39.	Develop 4,839 residential units (villas\apartments) in Al Fursan Suburb – third area – in Riyadh City	Retal Urban Development Company,	Saudi Arabia	National Housing Company (NHC)	1.38 billion
40.	Sabiya Power Plant Engineering Services.	Alghanim International	Kuwait	Ministry of Electricity, Water, and Renewable Energy	284.3 million
41.	Develop several allocated lands in the Makkah Gate Destination in Makkah.	Emlak Konut	Saudi Arabia	National Housing Company (NHC)	267 million
42.	Construction of Four Hundred Forty (440) apartments units (Type A1, A2, B1 and B2) in Madinah	MGB Alameriah Contracting Company (MA)	Saudi Arabia	Beetah Real Estate	93.3 million
43.	Project management and engineering services at the West Qurna 1 oilfield	Wood	Iraq	PetroChina	-
44.	Expand joint container terminal at Khalifa Port	CMA CGM Group	UAE	AD Ports Group	115 million
45.	Explore future collaborations in the energy, resources, maritime and	Worley	Saudi Arabia	Saudi Aramco	-

S.No	Project Details	Contractor	Location	Awarded by	Value in USD
	infrastructure sectors across the EMEA region				
46.	Deploy Cordant™ Asset Performance Management (APM) suite across four Booster Gas Compression Stations (BGCS) in Saudi Arabia	Baker Hughes	Saudi Arabia	China Petroleum Engineering & Construction Corporation (CPECC)	-
47.	Solar Tracker system for AFIF1 (1.8GW) and AFIF2(2.4GW)	Arctech	Saudi Arabia	PowerChina Huadong Engineering Corporation Limited	-
48.	Sewer Networks in Hafar Al-Batin and Al-Qaisomah Governorate – Phase Four (Part Two).	Alkhorayef Water and Power Technologies Co.	Saudi Arabia	National Water Company (NWC)	59 million
49.	Current Limiting Reactors Orders in Saudi Arabia	Quality Power Electrical Equipments Ltd	Saudi Arabia	Saudi Electricity Company	-
50.	VOXA - Premium mixed-use development	IGS Foundation Contracting LLC	UAE	Pantheon Development	217.8 million
51.	Supply, installation, implementation and maintenance of 10 Main Transformer Stations in the South Sabah Al Ahmed N2, N4, N6 Area.	Larsen & Toubro (L&T)	Kuwait	Public Authority for Housing Welfare (PAHW)	139.8 million
52.	Early Works of Expo 2030 Riyadh Project	Al-Akaria	Saudi Arabia	Expo 2030 Riyadh Company	-
53.	Operation and maintenance of the water network and its associated	International Water Distribution	Saudi Arabia	National Water Company (NWC)	35.5 million

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	facilities in the Al Madinah Al Munawwarah Region.	Company (Tawzea)			
54.	Advise on airport development across Saudi Arabia	Mott MacDonald	Saudi Arabia	Matarat Holding	-
55.	Solar Tracker for 1.2GW Khulis PV Project	Arctech	Saudi Arabia	China Energy International Engineering Co., Ltd.	-
56.	2 GW Solar PV Modules for Khurais PV Project	JinkoSolar	Saudi Arabia	China Energy Engineering Corporation (CEEC).	-
57.	Damascus International Airport	International consortium led by UCC Holding, Qatar	Syria	The General Authority of Civil Aviation in the Syrian Arab Republic	4 billion
58.	operation and maintenance of Road Works	Egis	Qatar	Public Works Authority, Ashghal	-
59.	Construction of The Acres villa community	United Engineering Construction (UNEC)	UAE	Meraas	517.3 million
60.	New 380/132kV Namria Substation	TBEA	Saudi Arabia	Saudi Electricity Company	192 million
61.	EPC Contract for 500MW PV plant with a 100 MWh battery system - Ibri III IPP Project	China Power Engineering Consulting Group International	Oman	Masdar (Abu Dhabi Future Energy Company)	-

S.No	Project Details	Contractor	Location	Awarded by	Value in USD
		Engineering Co. (CPECC)			
62.	Trump Tower Jeddah	Arabian Construction Company (ACC	Saudi Arabia	Dar Global	531 million
63.	Front-End Engineering Design (FEED) for a decarbonization project at its Sohar Refinery in Oman	Worley	Oman	OQ Refineries and Petroleum Industries LLC	-
64.	PPA Extension for 950MW AI Ezzel Power Plant	Al Ezzel Power Company	Bahrain	Electricity and Water Authority (EWA)	-
65.	Almoosa Specialist Hospital project in Alkhobar	BEC Arabia Contracting Company	Saudi Arabia	Almoosa Health Company	180 million
66.	EPC Contracts for UAE-Oman Power Interconnection Project	-Cegelec -edf -Energoprojekt Entel Co Ltd -Kalpataru Projects International Ltd -KEC International -Oman National Engineering and Investment Co. (ONEIC)	UAE, Oman	Gulf Cooperation Council Interconnection Authority (GCCIA)	-

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		-Zawawi Powertech Engineering LLC			
67.	Shelf Drilling a new contract for the Compact Driller standard jackup	ADES Holding Company	Brunei	Brunei Shell Petroleum Sdn. Bhd	63 million
68.	Installation of a new Emergency Shutdown (ESD) system, Nitrogen Generation Unit, and advanced Public Address & General Alarm (PAGA) System at Mubarraz Island	SEPC Limited	UAE	Lauren Middle East Engineering Construction L.L.C.	9.5 million
69.	Infrastructural development of the first phase of expansion at Al Maktoum International Airport	China Harbour Engineering Co., Ltd. (China Harbour)	UAE	Dubai Aerospace Engineering Projects Agency (DAEP)	-
70.	New network for injecting surplus water in northern Kuwait in the RAWDATAYN area	Combined Group Contracting (CGC) Co.	Kuwait	Kuwait Oil Company	77.2 million
71.	New network for injecting surplus water into northern Kuwait in the Al-SABRIYA/BAHRA area.	Combined Group Contracting (CGC) Co.	Kuwait	Kuwait Oil Company	117.2 million
72.	Develop "Al-Narjis Business Park" Project in Riyadh	The Saudi Real Estate Construction Company "Tamear"	Saudi Arabia	Saudi Real Estate Company (Al Akaria)	90.3 million

Fluence Corporation awarded Water Treatment System Contract in Saudi Arabia



Fluence Corporation Limited announces that it has secured a contract worth more than US \$12 million to provide a water treatment system for Tecnicas Reunidas, S.A. ("TR").

TR has been contracted to construct a new combinedcycle power plant in the Kingdom of Saudi Arabia.

Fluence will be providing an ultra-pure water treatment system with pretreatment and demineralization, utilizing Fluence Niroflex $^{\text{\tiny{M}}}$ systems as the core treatment technology. Work is expected to commence

immediately with the majority of work completed in 2026 and start-up projected for first half of 2027.

This latest contract win highlights Fluence's growing presence in the Middle East and our commitment to delivering high-efficiency, sustainable, and reliable water treatment solutions for the power and energy sector. Reflecting on this substantial win, CEO & MD Tom Pokorsky remarked: "We are excited for this opportunity to support our client in providing our solutions for an industrial, ultra-pure application for the power industry. Consistent with our One Fluence global strategy, we will be leveraging the combined strength of our Municipal Water & Wastewater team in the Middle East and our Industrial Water & Reuse team in Argentina to ensure seamless project execution and delivery of a high-quality equipment solution for our client and the end user. Fluence looks forward to continuing discussions with TR on how we can strengthen and expand our partnership and support other power plant projects moving forward."

Saudi Arabia: PIF and JLL signs MoU to strengthen Real Estate collaboration



PIF and Jones Lang LaSalle Saudi Arabia Company Limited (JLL) announced the signing of a Memorandum of Understanding (MoU) to enhance their cooperation and further support Saudi Arabia's real estate industry and enhance the private sector.

The signing took place during the Future Investment Initiative (FII) conference in Riyadh, building on both parties' intentions to further contribute to the development of the Saudi real estate ecosystem.

Through this MoU, PIF and JLL will combine their expertise to spur innovation and increase efficiency in the industry, supporting Vision 2030's goals to diversify the domestic economy and enhance the quality of life nationwide.

The MoU will strengthen collaboration in important areas such as market insights, valuation and project management. It will lead to greater private sector participation, develop local talent, and accelerate the adoption of new technologies to help achieve sustainable real estate growth.

Saad Alkroud, Head of the Local Real Estate Investment Division at PIF, and Sue Asprey Price, EMEA CEO & Global Head of Portfolio Services, Work Dynamics at JLL, signed the MoU, which forms part of PIF's local real estate strategy, which drives economic transformation and diversification, advancing urban innovation and enhancing quality of life, driven by the ambitious goals of Saudi Vision 2030. PIF leads the development of transformative giga-projects and landmark real estate initiatives across Saudi Arabia.

PIF continues with its strategic mandate to achieve economic impact for Saudi Arabia while securing sustainable returns. PIF is one of the world's most impactful investors, driving Saudi Arabia's economic diversification while also enabling the creation of key sectors and opportunities that help shape the global economy.

Nesma & Partners and FCC Construcción to Bid for Prince Faisal bin Fahad Sports City PPP Project



Nesma & Partners, Saudi Arabia and FCC Construcción have signed an agreement to jointly submit the Public Private Partnership (PPP) prequalification for the Prince Faisal bin Fahad Sports City Project, a significant development in Saudi Arabia's sports infrastructure.

The signing took place during the 9th Edition of the Future Investment Initiative (FII9), which brings together global leaders to explore innovative solutions.

The Prince Faisal bin Fahad Sports City Project, procured by the Ministry of Sport (MOS), includes the design, build, finance, operation, and maintenance of a FIFA World Cup Group Stage Round of 32-compliant stadium with a 42,371-seat capacity (total 46,870) and its associated assets. The project aims to host domestic and international sporting events, including the 2034 FIFA World Cup, while promoting inclusivity, community engagement, commercial sustainability, and economic growth.

The agreement builds on the companies' successful collaboration in executing similar large-scale projects and reflects their intention to work together in submitting the prequalification. The signing was completed by Samer Abdul Samad, President and CEO of Nesma & Partners, and Rodolfo Illa Giro, MENA and Asia-Pacific BD Manager at FCC Construcción, reaffirming both companies' partnership in supporting the Kingdom's sports infrastructure development.

KPF, AECOM and Jacobs awarded Key Consultancy Agreements for New Murabba



New Murabba, a Public Investment Fund company, concluded its participation in the 9th edition of the Future Investment Initiative (FII9) Conference, under the theme "The Key to Prosperity: Unlocking New Frontiers of Growth," held in Riyadh from October 27 to 30.

As part of the event, New Murabba announces of key consultancy agreements, including the Mukaab District Lead Design Consultancy Services (LDC), and the first residential community Lead Design Consultancy Services.

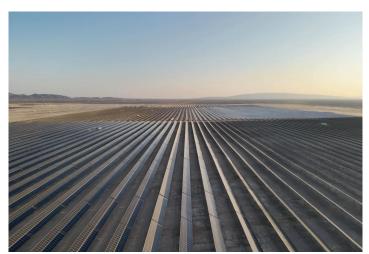
A Joint Venture of AECOM and Jacobs will advance design across the 400m iconic landmark and its surrounding ecosystem. This partnership marks tangible progress toward the next phase of Riyadh's new downtown – ensuring design integrity, sustainability, world-class delivery, and innovation across every component.



Additionally, the appointment of KPF as Lead Design Consultant for the first residential community reflects New Murabba's commitment to global design excellence. KPF will lead the early design stages, focusing on sustainable urban planning, architecture, and smart-city integration.



ACWA Power and Sumitomo Corporation Collaborate on 1,000 MW Solar + Battery Storage Project in Uzbekistan



Sumitomo Corporation, together with ACWA Power, Shikoku Electric Power Co., Inc. and Chubu Electric Power Co., Inc., signed project financing agreements with a group of banks including Japan Bank for International Cooperation, Asian Development Bank, European Bank for Reconstruction and Development, and Islamic Development Bank in relation to solar power and battery energy storage project in Uzbekistan.

The portion financed by private financial institutions will be covered by Overseas Untied Loan Insurance provided by Nippon Export and Investment Insurance (NEXI).

The Project involves the construction, ownership and operation of solar power plants that can generate 1,000 MW, equivalent to the annual electricity consumption of approximately 600,000 households, and large-scale battery energy storage systems (BESS), with a total storage capacity of 1,336 MWh, located in the Samarkand and Bukhara regions of Uzbekistan.

The Project will develop the largest combined solar photovoltaic and energy storage initiative in Uzbekistan to date.

Construction is scheduled to be completed after 2027 and upon commercial operation, all electricity generated will be sold to Uzbekistan's state-owned JSC National Electric Grid of Uzbekistan (NEGU) under a 25-year power purchase agreement.

Through this Project, Sumitomo Corporation will contribute to Uzbekistan's energy transition by leveraging its experience in integrated renewable energy businesses, while accelerating the growth of its Energy Solutions business, one of the company's core growth areas under its current Medium-Term Management Plan.

Firms Signs \$450 million Investment Deal to Develop & Operate Terminal 4 at Jeddah Islamic Port



Red Sea Gateway Terminal (RSGT), Saudi Arabia's national champion terminal operator, and CMA CGM Group, a global player in sea, land, air and logistics solutions, have signed through its fully owned subsidiary CMA Terminals, a Term Sheet for a potential joint venture during FII9 in Riyadh, setting a clear pathway to build and operate Terminal 4 at Jeddah Islamic Port.

The potential sub-concession would be structured under RSGT's existing long-term concession with Mawani and forms part of RSGT's option to expand Jeddah Islamic Port's capacity on the allocated Terminal 4 area, as stipulated in the 2020 concession agreement. The JV will operate as a separate 2.6 million TEU container terminal adjacent to the existing RSGT terminals.

The planned Terminal 4 SAR 1.7 billion (US\$450 million) investment will deliver a 2.6 million TEU state-of-the-art new infrastructure, advanced handling equipment, and next-generation digital and sustainability capabilities, demonstrating both

partners' shared commitment to operational excellence, modernization, and customer-centric service at one of the Red Sea's most strategic ports.

Through this partnership with CMA CGM at T4, RSGT continues to advance Saudi Arabia's Vision 2030 by scaling its annual handling capacity up to 8.8 million TEUs and further establishing Jeddah container terminals as the region's leading economic and logistics hub. The initiative also underscores RSGT's close collaboration with Mawani, whose framework enables private-sector investment and continuous improvement across Saudi ports.

"This Term Sheet reflects a shared intent to bring additional capacity, reliability, and technology to Jeddah Islamic Port," said Jens O. Floe, Group CEO of RSGT. "By structuring a sub-concession under our existing framework with Mawani, and bringing CMA CGM to consolidate their volumes on T4, we can accelerate upgrades and service enhancements while maintaining continuity and high standards across the terminal."

"This partnership exemplifies the Kingdom's commitment to achieving Vision 2030 by transforming Saudi ports into world-class logistics hub. Mawani is honored to facilitate strategic collaborations that enhance capacity, connectivity, and innovation within our network. We remain committed to strengthening the Kingdom's role as a

global gateway for trade, fostering economic growth, and contributing to a more competitive and sustainable future," stated H.E. Eng. Suliman Almazroua, President of the Saudi Ports Authority (Mawani).

Rodolphe Saadé, Chairman and CEO of the CMA CGM Group, stated: "I am pleased to announce this partnership with RSGT, which represents a new step in the development of Jeddah Islamic Port and supports Saudi Arabia's Vision 2030. By combining CMA CGM's global expertise with RSGT's local strength, we will contribute to making Jeddah a key logistics gateway on the Red Sea. This investment reflects our confidence in the Kingdom's long-term ambitions and our commitment to supporting its economic transformation."

With the new Terminal 4 capable of berthing and operating mega containerships with efficiency, the planned collaboration aims to strengthen service quality and network connectivity for all Saudi customers, to prove and enhance the efficiency of Jeddah port as a central transhipment hub in the Red Sea area through leveraging CMA CGM's global network with RSGT's proven operational expertise at Jeddah Islamic Port. It supports the Kingdom's broader logistics strategy to increase gateway throughput, expand transshipment, and reinforce the Red Sea's pivotal role along the Europe-Asia-Africa corridor.

ADNOC, Masdar, XRG, Microsoft to advance Al Deployment across ADNOC's value chain



ADNOC, Masdar, XRG, and Microsoft announced a strategic agreement to accelerate artificial intelligence (AI) deployment across ADNOC's value chain, and to deliver energy solutions for Microsoft's global AI and data center growth. The collaboration was announced at the ENACT Majlis in Abu Dhabi, ahead of ADIPEC.

Building on ADNOC and Microsoft's long-established partnership, the expanded agreement brings Masdar and XRG into the fold to develop sustainable energy projects and infrastructure in support of Microsoft's global AI and data center expansion.

As part of the agreement, ADNOC and Microsoft will co-develop and deploy AI agents to drive autonomous operations and unlock greater efficiency, building on ADNOC's successful deployment of AI solutions across its value chain. Microsoft will also provide advanced AI tools and upskilling programs, while both companies will explore a joint innovation ecosystem to create transformative solutions for the energy sector.

ADNOC was the first energy company to roll out generative AI enterprise-wide in November 2023 with Microsoft Copilot. Since then, more than 40,000 employees have completed AI training, with utilization rates above 90% and over 70,000 hours per month in productivity gained to date.

Dr. Sultan Ahmed Al Jaber, UAE Minister of Industry and Advanced Technology, ADNOC Managing Director and Group CEO, Executive Chairman of XRG and Chairman of Masdar, said: "As Al continues to reshape how value is created and enhanced across industries, ADNOC, Masdar and XRG are not only embedding Al into every layer of our operations – we are also advancing the energy systems that will power Al itself. Through our partnership with Microsoft, we are unlocking new opportunities to fuel the future of Al, drive greater performance, and future-proof our business."

Brad Smith, Vice Chair and President of Microsoft, added: "No single company or industry can meet this

moment alone. Accelerating the transition to a more sustainable, secure, and inclusive energy future requires deep collaboration between governments, energy providers, technology companies, and innovators everywhere."

This collaboration reinforces Abu Dhabi's position as a global energy innovation hub, bringing together ADNOC's industrial leadership, Microsoft's digital expertise, and Masdar and XRG's clean energy capabilities to responsibly advance the AI era. This latest agreement builds on ADNOC and Microsoft's 2025 Powering Possible Report which draws insights from more than 850 global experts to understand how AI is transforming the energy sector.

Samsung C&T awarded EPC Contract for Qatar's Carbon Capture and Sequestration Project



QatarEnergy has awarded Samsung C&T Corporation the engineering, procurement, and construction (EPC) contract for a landmark carbon capture and sequestration (CCS) project to serve QatarEnergy's existing LNG production facilities in Ras Laffan Industrial City.

The new project will capture and sequester up to 4.1 million tons of CO₂ per annum, making it one of the

world's largest of its kind and placing Qatar at the forefront of global large-scale carbon capture deployment, reinforcing its leadership role in providing responsible and sustainable energy.

His Excellency Mr. Saad Sherida Al-Kaabi, the Minister of State for Energy Affairs, the President and CEO of QatarEnergy, welcomed the award as an important step and said: "This milestone project builds upon our growing carbon capture and sequestration capabilities, which reinforce our position as a reliable provider of affordable lower-carbon energy. All our LNG expansion projects will deploy CCS technologies, with an aim to capture over 11 MTPA of CO2 by 2035."

His Excellency Minister Al-Kaabi added: "By implementing important environmental aspects of QatarEnergy's sustainability strategy, our CCS projects will enable a significant reduction in Green House Gas

emissions and will greatly support Qatar's National Climate Change Action Plan. To achieve this, we are pleased to partner with Samsung C&T Corporation, and we look forward to the successful execution of this world-scale project."

QatarEnergy launched its first CCS project in 2019 with a capacity of 2.2 MTPA. Two other ongoing CCS

projects will serve the North Field East and North Field South expansion projects, capturing and storing 2.1 MTPA and 1.2 MTPA of CO2 respectively.

Earlier during September 2025, Samsung C&T awarded \$1.2 billion Solar Power Project in Qatar.

(read more)

Batelco by Beyon Announces Commissioning of Bahrain's First White Space Data Centre



Beyon announced the completion and commissioning of the new Batelco by Beyon White Space Data Centre, the first of its kind in Bahrain, at Gateway Gulf Investor Forum 2025, which took place at the Four Seasons Hotel in Manama.

The commissioning marks a defining milestone in Batelco's data centre journey and a pivotal step in Beyon's mission to accelerate Bahrain's digital transformation and expand its world-class digital infrastructure footprint.

The Batelco by Beyon White Space Data Centre spans 6,000 sqm and forms part of Beyon's Data Oasis, a

140,000 sqm site located in southern Bahrain. Built to the highest international standards, the facility features agnostic technology which is adaptive to any sector. Boasting enterprise-grade reliability, and incorporating redundant power and cooling systems, the White Space Data Centre is engineered for scalability to meet the evolving requirements of AI, cloud service providers, hyperscalers, government entities, and large enterprises.

Aligned with Beyon's long-term sustainability goals, the new facility is directly connected to the company's Solar Park, drawing a significant share of its electricity from renewable sources

Beyon CEO Andrew Kvaalseth commented, "We were delighted to announce the completion of Batelco's new White Space Data Centre, a cumulation of extensive efforts and investment to bring an ambitious vision to life. This achievement could not have happened without the invaluable support of Bahrain's government entities and authorities. We are committed to investments that help to attract global tech companies as well as the leading local and regional players."

Batelco by Beyon CEO Maitham Abdulla said, "The new White Space Data Centre, forming a central part of Batelco's wider ecosystem, is the largest and most power-dense facility in Bahrain, and one of the most power efficient data centres in the region. It is designed to serve the evolving needs of a wide range of enterprise and government customers.

Furthermore, it helps to meet their sustainability requirements as our Data Centre integrates the latest clean power technologies from Beyon's Solar Park. Delivering Bahrain's first White Space Data Centre underscores our commitment to developing world-class digital infrastructure that aligns with Bahrain's vision for a smart, sustainable digital future."

Bahrain's OAK Energy to Develop \$50 Million Solar PV Project



During the Gateway Gulf 2025 Forum in the Kingdom of Bahrain, OAK Energy and Infrastructure WLL (OAK) announced the development of a photovoltaic (PV) solar power project in Bahrain.

The Project will supply renewable energy to four sites, including Al Dana Amphitheatre, Bahrain International Circuit, and Exhibition World Bahrain, supporting the Kingdom's transition towards clean energy.

Backed by international partners and the UK Export Finance (UKEF), the project represents an investment of approximately USD 50 million and is expected to generate more than 150 gigawatt-hours of clean energy annually.

Gareth Brown, Group CEO of OAK Energy & Infrastructure, said: "We are proud to introduce our diverse solar systems to the Kingdom of Bahrain, combining world-class engineering and long-term energy security to serve key tourism destinations and strategic facilities".

He added: "With the final designs approved, we are now proceeding towards signing and implementation, ensuring bankability through long-term Power Purchase Agreements and delivering flexible, competitively priced clean energy to Bahrain's major facilities".

Ali Al Mudaifa, Chief of Business Development at the Bahrain Economic Development Board, said: "The announcement of OAK's diverse solar energy systems at the Gateway Gulf 2025 Forum highlights Bahrain's attractiveness to innovative and sustainable investment. These projects reflect the Kingdom's commitment to developing renewable energy and creating tangible opportunities for collaboration between local and international partners".

The project, developed under long-term Power Purchase Agreements (PPAs), aligns with Bahrain's renewable energy vision and net-zero objectives,

Nass Contracting awarded Bahrain Marina Beachfront Facilities Contract



Bahrain Marina Development Company (BMDC) has signed an agreement with Nass Contracting Company to develop the beachfront facilities within the Bahrain Marina project, one of the Kingdom's leading waterfront developments in the heart of Manama.

The agreement was signed by Hisham Al Moayyed, Acting Chief Executive Officer of Bahrain Marina Development Company, and Mazen Mattar, Chief Executive Officer of Nass Corporation, during the Gateway Gulf Investment Forum, organised by the Bahrain Economic Development Board on November 2 and 3 at the Four Seasons Hotel Bahrain Bay.

Under the agreement, Nass Contracting Company will carry out the development of beach facilities spanning over 8,000 square metres. The works include the design and construction of modern facilities that reflect the project's vision to provide an exceptional,

world-class marine experience. The project features a 130-metre beach, a 400-square-metre family pool with a panoramic sea view exceeding 40 metres, a dedicated children's pool with a water play area, shaded cabanas, water sports facilities, landscaped areas, and supporting amenities, creating a fully integrated family leisure destination built to international standards.

Commenting on the occasion, Hisham Al Moayyed said: "This agreement represents a key milestone in the development of Bahrain Marina, as we aim to deliver world-class beachfront facilities that offer residents and visitors an exceptional experience combining luxury, leisure, and natural beauty. The selection of Nass Contracting Company is based on its distinguished track record and extensive experience in executing major projects in Bahrain, ensuring implementation in line with the highest standards set by Bahrain Marina for its unique development".

On his part, Mazen Mattar said: "We are proud to partner with Bahrain Marina Development Company in delivering another vital component of the project. The construction of the beachfront facilities at this advanced level of design and execution reflects our shared commitment to upholding the highest standards of quality and precision set by Bahrain Marina, ensuring timely completion befitting the stature of this landmark development".

prominent real estate and tourism projects. It aims to create an integrated marine destination featuring luxury residential facilities, upscale commercial and entertainment outlets, a marine club, a modern marina

Bahrain Marina is one of the Kingdom's most for yachts and boats, and a collection of high-end hotels and resorts. The project supports the development of Bahrain's tourism and real estate sectors and enhances the Kingdom's position as a leading investment and tourism hub in the region.

PIF and ACWA Power to Collaborate on Power and **Water Infrastructure Projects**



The Public Investment Fund (PIF) and ACWA Power have signed a memorandum of understanding (MoU) to explore opportunities to develop power and water infrastructure for PIF's local real estate portfolio companies.

Under the MoU signed at the 9th edition of the Future Investment Initiative (FII9) in Riyadh, PIF and ACWA Power will collaborate to advance resilient utilities and sustainable infrastructure projects further. The parties intend to cooperate across the spectrum of utilities projects to provide the critical energy and water infrastructure and services to PIF-owned local real estate projects.

The cooperation between PIF and ACWA Power will expand the delivery of quality utilities infrastructure in PIF's local real estate projects. This cooperation will also help maximize the use of locally produced content and private-sector investment in Saudi infrastructure projects.

The signing took place in the presence of Head of the Local Real Estate Division at PIF Saad Alkroud and Founder and Chairman of the Board of Directors at ACWA Power Mohammad Abunayyan. Head of Investment Strategy Department in Local Real Estate Investments Division at PIF Sahem Nasser and Head of KSA Business Development at ACWA Power Khaled Almedbel signed the non-binding MoU.

"PIF continues with its strategic mandate to drive economic impact for Saudi Arabia while securing sustainable returns. It plays a leading role in supporting Saudi economic diversification, further enabling the creation and development of key sectors and opportunities that help shape the global economy," said the release.

This MoU is part of PIF's infrastructure strategy initiative to foster partnerships with local and international private sector developers and investors across the infrastructure asset class. It also aligns with the strategy to advance clean and renewable energy and water infrastructure together among PIF's priority sectors.

PIF's local real estate and infrastructure strategy is advancing Saudi Arabia's economic transformation and diversification, driving urban innovation and enhancing quality of life, in line with the ambitious

Oman's Integrated Gas Company Signs \$8.8 Billion **Deals**



a strategic move to bolster Oman's infrastructure, the Integrated Gas Company has finalized 19 strategic gas agreements and memoranda of understanding (MoUs) with local and international firms. The signings, held under the patronage of Sultan bin Salim Al Habsi, Minister of Finance, are designed to optimize the nation's gas value chain and ensure the sustainable stewardship of its natural gas resources.

The comprehensive package includes 14 gas sales agreements valued at over RO 3.4 billion, which are expected to catalyze more than RO 2 billion in new capital investments.

The company also secured three strategic gas purchase agreements with key producers; Occidental Oman (in concession areas 62 and 65) and Energy Development Company (in concession area 6).

Supplemental memoranda of understanding were inked with OQ Group affiliates, covering the Dugm Petrochemical Complex and OQ Alternative Energy signalling а cohesive approach to energy development. The deals represent a significant international vote of confidence, with partnerships spanning India, China, the United States, France, and Kuwait.

Dr. Musallam bin Mahad Qatan, Chairman of the Board of Directors of the Integrated Gas Company, Director General of Revenues at the Ministry of Finance, emphasized that the Integrated Gas Company executes the government's mandated gas allocation policy and a strategic framework for managing producer-investor contracts. "These agreements, strategically dispersed across industrial hubs in Dugm, Sohar, Salalah, Nizwa, and Sur, are engineered to amplify local value addition and competitiveness nationwide," Dr. Musallam stated. "This initiative underscores a shared public-private commitment to an economic model founded on partnership and the optimal utilization of our national resources, in direct support of overall development targets."

He further highlighted the contracts' focus on enhancing In-Country Value (ICV) by integrating local producers, service providers, and logistics firms into the project ecosystems. The government's transparent auction mechanism for gas volumes exceeding one million cubic meters per day, he noted, demonstrates Oman's readiness to attract further industrial and manufacturing investments in line with Oman Vision 2040.

Echoing this sentiment, Abdulrahman bin Humaid Al Yahyai, Chief Executive Officer (CEO) of the Integrated Gas Company, characterized the signings as a "watershed moment" for both the company and Oman's gas sector. "This achievement bolsters investor confidence across the entire gas value chain and will incentivize greater international investment in exploration and production," Al Yahyai said. He projected that upon full operationalization of the contracted projects, end-user gas allocation would surge to over 27.9 million cubic meters per day, reinforcing national energy security, fostering sustainable industrial growth, and advancing economic diversification objectives in accordance with targets of Oman Vision 2040.

Al Yahyai also outlined the environmental rationale, noting the dual strategy of using gas as a primary industrial fuel while committing to a future transition to alternative energy and hydrogen. The agreements also promote the capture and productive use of associated gas, eliminating flaring during oil production and creating synergies between gas-based feedstock and utility consumers.

Ashraf bin Hamad Al Mamari, Chief Executive Officer (CEO) of OQ Group, elaborated that the Group has finalized a suite of agreements with the Integrated Gas Company. This portfolio includes an upstream supply agreement with OQ Exploration and Production to provide gas feedstock for the Group's downstream projects, a dedicated agreement for a Natural Gas Liquids (NGL) extraction unit that will enable the establishment of advanced industries in Dugm, an agreement with OQ Alternative Energy focused on industrial transformation, and an extension of the existing agreement with the Oman India Fertilizer Company (OMIFCO). Al Mamari emphasized that these agreements are a direct outcome of the synergistic and integrated nature of the Group's diverse business operations.

He highlighted that the most significant projects covered under these agreements include Block 65 for upstream operations and a new Natural Gas Liquids (NGL) extraction unit for downstream development, along with a ten-year extension to the existing agreement with the Oman India Fertilizer Company (OMIFCO).

Mansour bin Ali Al Abdali, Chief Executive Officer (CEO) of OQ Gas Networks, stated that these agreements will facilitate the connection of both gas suppliers and consumers to the OQ Gas Networks infrastructure. He emphasized that the network's nationwide reach, extending from the far north to the far south of the Sultanate of Oman, confirms its robust capacity to handle the projected volumes. Al Abdali guaranteed a gas supply reliability rate of 99.9 percent, affirming that the quantities will be sufficient to fully meet the demands of the domestic market.

Eng. Dawood bin Salim Al Hadabi, Chief Executive Officer (CEO) of the Public Establishment for Industrial Estates "Madayn," explained that the agreements with the Integrated Gas Company are part of a collaborative strategy to cultivate a compelling investment climate. This is achieved by securing a reliable supply of natural gas for factories across several of Madayn's industrial cities, ensuring operational continuity under the highest technical standards. This initiative, he noted, is crucial for supporting existing industrial operations, fostering the growth of current investments, and attracting and localizing new ventures within Oman.

Al Hadabi further elaborated that the revision of gas allocation schedules and pricing, the introduction of new terms governing minimum purchase commitments and volume recovery mechanisms—concurrently linked to mandated "Omanization" targets for beneficiary companies—along with the rescheduling of gas allocations for a portfolio of

existing factories, collectively underscore Madayn's commitment to industrial sustainability. This comprehensive approach is designed to reduce dependence on oil revenues, enhance In-Country Value (ICV). elevate employment rates, improve the efficiency of natural resource utilization in industrial development, increase the sector's contribution to the Gross Domestic Product, and deepen private sector involvement in the nation's economic and social development, thereby achieving the core objectives of Oman Vision 2040.

The Integrated Gas Company was established in December 2022 pursuant to a ministerial decision from the Ministry of Finance. The company's mandate encompasses the oversight of Oman's entire gas system, which includes the efficient management of contracts, the optimization of resource allocation, and ensuring effective financial and operational flows. It is also tasked with formulating strategies and policies for the gas sector, all aimed at securing sustainable returns and maximizing the economic value of the nation's natural resources.

The signing ceremony was attended by major producers, industrial partners, and representatives from leading Omani companies operating in the energy, petrochemicals, cement, metals, healthcare, and manufacturing sectors.







Jafurah Cogeneration ISPP: GE Vernova Announces Start of Commercial Operations



GE Vernova Inc. announced that Jafurah Cogeneration Independent Steam and Power Plant (ISPP) achieved the start of commercial operations.

The plant is located approximately 125 kilometers southeast of Dammam, Saudi Arabia.

GE Vernova provided a holistic solution including the core power plant equipment, its 7HA.01 gas turbine, and a service agreement for 20 years, including maintenance and supply of parts aiming to manage all aspects of the engine's lifecycle.

The facility is expected to be among the most efficient power plants in Saudi Arabia.

The cogeneration process maximizes energy output by capturing and reusing excess heat or steam. The plant is expected to deliver up to 314 tons/hour of steam, as well as up to 320 megawatts (MW) of electricity to support Jafurah gas field operations. By 2030, the Jafurah gas field is expected to produce up to 630,000 barrels of natural gas liquids and

condensates, as well as over 420 million standard cubic feet of ethane per day.

"Significantly increasing gas production capacity over the next decade will positively contribute to the Kingdom's energy mix and support self-sufficiency in gas supply as demand for power continues to grow in residential and industrial sectors," said representative of Doosan Enerbility. "The development of the Jafurah gas field was a very ambitious project the engineering, procurement, construction (EPC) company we're proud to have supported it."

This project, featuring GE Vernova's first H-Class gas turbine completed in Saudi Arabia, has contributed to the local economy by creating direct and indirect jobs and expanding domestic manufacturing capabilities.

"We are pleased to have successfully met our commitments, ensuring the timely launch of operations despite the period of intense demand," said Joseph Anis, President & CEO for GE Vernova's Gas Power business in Europe, Middle East & Africa. "Aligned with Saudi Vision 2030, we are proud the turbine was completed and delivered from GESAT, advancing local industrialization and strengthening the Kingdom's power sector."

Since its establishment in 2017, GESAT has played an important role in meeting the Kingdom's demand for gas turbines, specifically through the localized completion of high-performance F-class and H-class gas turbines, and the manufacturing of post cast components and accessory modules.

GESAT was formerly a joint venture between Dussur and GE Vernova. In September 2024, GE Vernova acquired Dussur's shares to continue enabling economic diversification, localization, high value exports, and talent development efforts in the country to support the Kingdom's goals under Saudi Vision 2030. The facility is a part of the GE Manufacturing & Technology Center (GEMTEC) campus.

GE Vernova has contributed to the development of the Kingdom's energy infrastructure for approximately 90 years. Today, the company's investments in the

country include the Khobar Integration Facility (KIF) for grid solutions and the GEMTEC campus, which houses a Service and Repairs Center for gas turbines, the MENA Decarbonization Center of Excellence, and a Monitoring & Diagnostics Center for the remote monitoring of power generation assets, in addition to GESAT.

Read Also: GE Vernova rolls out first H-Class gas turbine completed at Saudi Arabia facility

Doosan Energy awarded \$384.9m Jafurah Cogeneration Power Plant

BESIX Achieves Major Milestone at Port of NEOM in Oxagon



BESIX announced that it has successfully completed the marine infrastructure package at Port of NEOM, located in Oxagon on the Red Sea coast in northwest Saudi Arabia. Following the contract award in 2023, the latest milestone signals significant progress on Port of NEOM's next-gen container terminal, set to open in 2026.

Working with local contractors Modern Building Leaders (MBL), and Boskalis, BESIX delivered more than 4.6 kilometres of quay wall to meet the accelerated development plan of the already operating port. In just two years, BESIX and its partners

designed and constructed seven berths with depths ranging from 10.5 to 18.5 metres. Notably, the project included the development of a 900-metre advanced, automated and sustainable container terminal set to offer 1.5MN TEU capacity, and capable of accommodating the world's largest container vessels.

The project showcases BESIX's leadership in complex marine engineering and its commitment, alongside its partners, in having integrated advanced technology and sustainability into the project's design and execution right, in alignment with Port of NEOM's vision.

"The project integrates sustainability across all aspects of design and construction. In resource efficiency was achieved through sustainable procurement practices - such as sourcing low-carbon steel and prioritizing local suppliers - along with recycling and reuse of materials. Waste management handled with through was care, stringent housekeeping and waste segregation routines to minimize the environmental impact. Construction methods were developed to ensure that air and water quality remained below regulatory limits at all times," explains David Lories, Project Director at BESIX Middle East.

The result is a marine infrastructure delivered to international standards and schedules, with substantially lower embodied and operational impact,

and a blueprint for how large, complex port works can advance circularity at scale.

This project provides the backbone of Port of NEOM's new container terminal, set to further enhance global connectivity, emerging as an advanced trade hub connecting East-West trade lanes. As one of the first large-scale infrastructure packages at the Port, this project underpins Saudi Arabia's Vision 2030 strategy to diversify the economy and deliver advanced maritime trade.

AlUla Development Company awards Diyar AlMahash Project



AlUla Development Company (UDC), a Public Investment Fund (PIF) company, announced the awarding of the contract for the Diyar AlMahash project to Rezaik Abdullah Al Gedrawy Company, which will oversee the final design and construction.

This marks a key step in UDC's commitment to developing world-class residential infrastructure that supports the growth of AlUla's hospitality sector.

Diyar AlMahash is a vital project for the region's development, designed to provide high-quality,

sustainable living spaces for more than 1,000 hotel employees. Comprising 568 residential units—including rooms, studios, one-bedroom, and two-bedroom apartments—the complex will create a vibrant and supportive community.

Work on the project will officially commence in 2025 and is expected to be completed in 2027. It will feature a comprehensive range of amenities and communal spaces, including a lounge, minimarket, prayer room, walking track, gym, pools, and desert landscaping designed to blend seamlessly with the surrounding AlMahash area.

The final design will reflect the unique ambiance of AlUla, drawing inspiration from its culture, colors, and natural landscape, with a subtle patterned treatment on the façade. The project aims to achieve LEED Gold Certification, underscoring its commitment to sustainability and the use of locally sourced materials where possible.

Shell and ADNOC Signs Sales and Purchase Agreement for Ruwais LNG Project



UAE's ADNOC announced a 15-year Sales and Purchase Agreement (SPA) with Shell International Trading Middle East Limited FZE, a wholly-owned subsidiary of Shell plc (Shell), for the delivery of up to 1 million tonnes per annum (mtpa) of liquefied natural gas (LNG).

Signed during ADIPEC 2025, the deal marks ADNOC's first long-term LNG sales agreement with Shell and the eighth long-term offtake agreement secured for the Ruwais LNG project. The first SPA was announced at ADIPEC in 2024.

This SPA converts a previous Heads of Agreement into a definitive agreement and marks a significant step in ADNOC's efforts to rapidly commercialise the Ruwais LNG project. With this latest agreement, more than 8 mtpa of the project's planned 9.6 mtpa capacity is now secured through long-term deals with customers across Asia and Europe, just 16 months after the project's Final Investment Decision (FID) in July 2024.

Fatema Al Nuaimi, CEO, ADNOC Gas, said, "This agreement with Shell marks a significant milestone that reinforces ADNOC's position as a reliable global supplier of lower-carbon LNG. Securing over 80 percent of Ruwais LNG's capacity in just over a year

from FID is a remarkable achievement that sets a new benchmark for large-scale LNG projects globally. While the industry can take up to four or five years to market such volumes, Ruwais is advancing at record pace. In parallel, construction, contractor mobilisation, and site works are all on track for commissioning by the end of 2028."

The LNG will be primarily sourced from the Ruwais LNG project, currently under development in Al Ruwais Industrial City, Abu Dhabi. Shell holds a 10 percent stake in the project through its subsidiary, Shell Overseas Holdings Limited.

Tom Summers, Executive Vice President of Shell LNG Marketing and Trading, said, "Shell's trusted partnership with ADNOC dates back more than 50 years and today we share a vision of strengthening global energy security through strategic collaboration. This agreement is a significant milestone in our partnership with ADNOC and supports Shell's strategy of expanding our LNG portfolio."

The Ruwais LNG plant will be the first LNG export facility in the Middle East and Africa region to operate on clean power, making it one of the lowest-carbon intensity LNG projects in the world. The plant will leverage artificial intelligence (AI) and the latest technologies to enhance safety, operational efficiency, and emissions performance.

With two 4.8 mtpa liquefaction trains, the facility will more than double ADNOC Gas' existing LNG production capacity to approximately 15 mtpa, supporting ADNOC's strategy to expand its LNG portfolio to meet rising global demand.

ADNOC and SLB launches AI-powered solution to boost upstream productivity



UAE's ADNOC and SLB announced the launch of an artificial intelligence (AI)-powered Production System Optimization (AiPSO) platform with initial deployment across eight fields.

The launch positions ADNOC as an industry pioneer in implementing Al-driven production system optimisation at scale across all fields, enabling the company to take a significant step towards becoming the world's most Al-enabled energy company.

The announcement was made at ADIPEC which is taking place in Abu Dhabi.

Powered by SLB's Lumi data and AI platform and leveraging Cognite Data Fusion, AiPSO uses millions of real-time data points, AI and ADNOC proprietary machine learning to proactively monitor and optimise the entire production system, comprising thousands of hydrocarbon wells and hundreds of processing facilities.

The platform enables smart workflows that connect office and field operations in real time enabling

engineers to diagnose issues and optimise wells in minutes instead of days, enhancing the productivity of ADNOC's workforce and increasing production capacity from the company's wells.

Musabbeh Al Kaabi, ADNOC Upstream CEO, said, "AiPSO will transform the productivity of our upstream operations as we work to become the most Al-enabled energy company. This industry-leading solution will support our strategy to increase production capacity while significantly enhancing the productivity of our people by freeing them to pursue value-adding opportunities and completing complex tasks up to ten times faster."

Following an initial roll-out across eight upstream fields, the launch of AiPSO will see the technology implemented across all ADNOC's onshore and offshore fields by 2027, reinforcing ADNOC's leadership in deploying AI at scale across the energy value chain.

Olivier Le Peuch, SLB CEO, said, "The AiPSO platform is an example of SLB's ambition to combine artificial intelligence and domain expertise to drive improvements in production and recovery. We are proud to continue our collaboration with ADNOC to jointly deliver advanced digital and AI solutions that drive long-term value and operational resilience for ADNOC both today and tomorrow."

AiPSO complements ADNOC and AIQ's ENERGYai, the first agentic AI solution for the industry. Together, ENERGYai and AiPSO demonstrate ADNOC's

Sharjah National Oil announces Major achievement at Hadiba Gas Field



The Sharjah National Oil Corporation (SNOC) has announced a major achievement with the successful drilling and testing of its second well, "Hadiba-02", at the onshore Hadiba gas field, located north of the Sajaa field in Sharjah.

This well forms part of SNOC's ongoing programme to evaluate and develop the emirate's gas resources.

Early results from "Hadiba-02" indicate additional gas reservoirs. The well was drilled to a depth of 13,200 feet and is expected to be connected to the production line in the coming months. Drilling at the field will continue over the next few months to fully assess the field's potential.

This achievement follows the discovery of "Hadiba-01" in 2024, which confirmed substantial gas and associated liquids within the Thamama formations. "Hadiba-01" was quickly brought into production, contributing to Sharjah's domestic energy supply.

Hadiba is now the emirate's fifth onshore gas and condensate field and marks the second significant discovery in the past five years, reflecting Sharjah's successful efforts in energy exploration.

Engineer Khamis Al Mazrouei, Deputy CEO of SNOC, said the successful drilling and testing of "Hadiba-02" represents a significant milestone in strengthening Sharjah's energy infrastructure. He noted that the accomplishment highlights SNOC'S focus on innovation and sustainable growth, as the corporation continues to develop Sharjah's natural gas resources.

Al Mazrouei added that the milestone reinforces the emirate's vision to meet energy needs and maintain a reliable energy supply for the long-term.

Masoud Al Hamadi, Executive Director of Upstream at SNOC, emphasised that the successful testing of "Hadiba-02" is the result of a coordinated team effort, covering geophysical and engineering studies through to planning and execution. He described the outcome as a clear example of SNOC's ability to turn new discoveries into efficient and productive output.

SNOC reaffirmed its role in enhancing Sharjah's energy independence by expanding exploration and production of the emirate's hydrocarbon resources, supported by its strategic gas storage and processing infrastructure.

Parsons awarded \$100 Million Contracts in Middle East



Parsons Corporation announced that it has been awarded two contracts worth a combined contract value over \$100M to perform program management and design engineering for two Middle East government customers.

These contracts represent new work for the company and reflect Parsons' ability to bring its comprehensive national security, critical infrastructure protection, and program management capabilities and expertise to bear on the success of its Middle East customer base. These awards underscore Parsons' strategy to leverage its strong regional posture in the transportation and urban development markets to move into adjacencies aligned to the company's core

competencies in defense, security, tourism, and entertainment.

Under these contracts, the company will lead the design review and project and construction management of regional national security infrastructure programs and will design border security infrastructure and facilities across critical border regions.

"Only Parsons can bring proven global national security and infrastructure protection capabilities combined with over six decades of Middle Eastern experience to these important requirements across region," said Pierre Santoni, President. Infrastructure EMEA at Parsons. "We are honored to contribute to these milestone programs that are strengthening the Middle East's security posture and will leverage our industry-leading capabilities to enhance regional and global security. Our team will use Parsons' 80 years of global expertise, along with our local experience in designing and managing complex projects, to deliver these programs."

NBK breaks ground \$66 Million first international headquarters in Bahrain



The National Bank of Kuwait (NBK) Group, the largest financial institution in Kuwait, a holder of the Kingdom of Bahrain's Golden License, has broken ground on its first international headquarters in the Kingdom, marking a significant milestone in the Group's regional expansion strategy, underscoring its longstanding commitment to Bahrain.

The announcement took place on the sidelines of the Gateway Gulf investment forum, the groundbreaking ceremony was attended by Noor bint Ali Alkhulaif, Minister of Sustainable Development, Chief Executive of the Bahrain Economic Development Board (Bahrain EDB); Ali Al Mudaifa, Chief of Business Development at the Bahrain EDB; Ali Fardan, Chief Executive Officer, NBK Bahrain, Mahmood Al Aali, Deputy Chief Executive Officer – NBK Bahrain alongside senior members from both entities.

Representing one of the largest contributors to Bahrain's Foreign Direct Investment (FDI) within the financial sector, the total investment value of the new NBK Bahrain headquarters stands at USD 66 million.

Noor bint Ali Alkhulaif, Minister of Sustainable Development, Chief Executive of the Bahrain EDB, said, "We are delighted to see NBK deepen its presence in Bahrain through this landmark investment. NBK's decision to establish its first international headquarters in Bahrain is a strong vote of confidence in the Kingdom's dynamic financial ecosystem, our talented workforce, and our sustainable development vision. This project reflects the strength of our partnership with leading regional institutions and underscores Bahrain's role as a hub for financial innovation and growth."

Ali Fardan, Chief Executive Officer of NBK Bahrain, added, "This groundbreaking milestone marks an important chapter in NBK's journey in Bahrain, where we have proudly operated for nearly four decades. The establishment of our first headquarters outside Kuwait reflects the depth of our partnership with Bahrain and our continued confidence in its role as a platform for regional growth. This investment represents both a celebration of our long-standing presence and a commitment to our future expansion—positioning Bahrain as a central hub for NBK's evolving operations and new business opportunities across the region."

The new headquarters will be developed in alignment with Leadership in Energy and Environmental Design (LEED) standards, reflecting NBK's commitment to sustainability and green building practices. Once completed, the building will consolidate all of NBK Bahrain's operations under one roof, while providing room for future expansion and the introduction of new lines of business.

Established in 1987 as an offshore bank, NBK Bahrain has since evolved into a key contributor to Bahrain's financial services sector, obtaining its retail banking

vital role in driving regional financial connectivity and supporting sustainable economic growth.

Saudi Arabia Announce 12 Qualified Companies for Second Wave of Exploration Enablement Program



The Ministry of Industry and Mineral Resources and the Ministry of Investment, Saudi Arabia announced the qualification of 12 mining companies in the second wave of the Exploration Enablement Program (EEP).

The ministries confirmed strong interest from both local and international companies, with 44 applications submitted by 14 companies, resulting in the preliminary approval of 38 licenses proposed by 12 companies. These projects align with the program's objectives and participation criteria and are moving forward for the final stage.

According to the ministries, the qualified projects cover a total license area of approximately 3,000 km²,

with exploration commitments of nearly SAR664 million.

The scope of work includes more than 752,000 meters of drilling, geophysical surveys worth approximately SAR20 million, and the collection and analysis of over 102,000 geochemical samples. The program also encourages eligible companies to contribute to the growth of local content, which has resulted in an estimated SAR6.1 million spent locally—representing an average of 43% of total expenditures by eligible companies.

The projects are also expected to support around 63 direct jobs, including 27 Saudi nationals and 36 expatriates, reflecting the program's commitment to supporting national talent while facilitating knowledge transfer from international expertise.

The EEP is one of the Kingdom's flagship programs providing financial enablement and was launched at the Future Minerals Forum (FMF) in January 2024. It aims to reduce early-stage exploration investment risks by providing reimbursements of up to SAR7.5 million per license, while accelerating exploration efforts in the Kingdom, enhancing the availability of reliable geological data, and encouraging investment in future-critical and strategic minerals such as copper, lithium, nickel, gold, and iron.

Plans are underway to launch the third wave of the EEP, which will be announced in January 2026 at the

Bahrain's Foulath Holding and Yellow Door Energy to develop 123 MW Solar Power Project



Bahrain's Foulath Holding, an industrial specialising in steel and iron, has announced its agreement with Yellow Door Energy, the leading sustainable energy developer in the Middle East and Africa, to begin developing a major 123-megawatt solar power project.

Developed under a power purchase agreement (PPA), the project includes the construction of the world's largest single-site rooftop solar power plant with a capacity of 50 megawatts, featuring 77,000 solar panels installed across the company's stockyard covering an area of 262,000 square metres.

The announcement was made during the Gateway Gulf 2025 Forum, the region's leading investment event organised the Bahrain Economic Development Board from 2 to 3 November 2025. The forum gathered representatives from the public and private sectors, senior investors, and global decisionmakers to explore prominent investment opportunities and connect with leading Gulf development initiatives.

Expected to be among the world's largest industrialscale solar projects, the 123-megawatt site will include ten rooftop solar photovoltaic plants and four ground-mounted installations, contributing significantly to reducing carbon emissions in Bahrain's steel sector.

The project aims to generate 200 million kilowatthours of clean energy in its first year of operation, using more than 189,900 high-efficiency solar panels across an area of 707,000 square metres, cutting carbon emissions by 90,000 metric tonnes. This initiative supports Foulath Holding's sustainability goals and Bahrain's Net Zero 2060 target.

As the solar developer, Yellow Door Energy will manage financing, design, construction, operation, and maintenance of the project throughout the duration of the power purchase agreement. This collaboration enables companies to reduce energy costs without upfront investment or operational risk while benefiting from clean energy solutions.

stc Bahrain, center3 announce major progress on landmark \$320 Million ICT Infrastructure Projects



On the sidelines of Gateway Gulf 2025, stc Bahrain and center3 announced significant progress on two of the Kingdom's largest transformative ICT infrastructure projects: the 2Africa Pearls Submarine Cable and the Bahrain Data Center Park.

Supported by the Bahrain Economic Development Board (Bahrain EDB), this progress highlights Bahrain's advanced position as a regional digital hub. The two projects represent a total investment of USD 320 million, reflecting a shared commitment to supporting Bahrain's Economic Vision 2030.

The initiatives will contribute to enhancing Bahrain's digital economy, supporting regional and international

connectivity, and enabling sustainable, innovationdriven energy efficiency.

The 2Africa Pearls Submarine Cable, part of the world's largest submarine cable system, connects 33 countries through 46 landing stations, including recent ones in Kuwait, Bahrain, Qatar, and Alkhobar in Saudi Arabia. Additional landing stations in Iraq and the United Arab Emirates are expected by the end of 2025, with full operational readiness targeted for the third quarter of 2026. Once operational, the system will deliver massive data capacity, lower latency, and improve network resilience, directly linking Bahrain to global digital markets and enhancing its long-term connectivity strategy.

Meanwhile, work is steadily progressing on the Bahrain Data Center Park, now more than 65 percent complete. The project serves as a key regional hub for cloud computing and hyperscale services, providing advanced infrastructure that supports enterprise digital transformation, strengthens data sovereignty, and drives sustainable energy efficiency in line with Bahrain's climate goals.

KBR awarded Engineering Services Contract for Bul Hanine Oil and Gas field in Qatar



KBR announced that it has been awarded a contract for detailed engineering services for the Bul Hanine oil and gas field in Qatar.

Under the terms of the contract, KBR will provide detailed design and engineering services for QatarEnergy's Bul Hanine EPIC project, situated approximately 120 kilometers east of Doha.

Bul Hanine is one of Qatar's significant offshore oilfields and a vital contributor to the country's

production portfolio. This initiative by QatarEnergy aims to extend the field's production life, increase its capacity, and integrate advanced technologies to maximize recovery.

"As we continue to focus large efforts on the Global South, where the need for energy production continues to be in demand, we are honored to support the redevelopment of the Bul Hanine field, a project vital to Qatar's long-term energy security, affordability, and growth," said Jay Ibrahim, President, Sustainable Technology Solutions, KBR. "With its proven offshore engineering expertise and established delivery of projects throughout the Middle East, KBR is well-positioned to serve QatarEnergy."

Read Also: Offshore Oil Engineering Launches \$4 Billion Bul Hanine Project in Qatar

Dubai Invites Bids for Phase 7 Solar PV along with BESS



Dubai Electricity and Water Authority (DEWA) has invited qualified companies and consortiums to submit proposals for the seventh phase of the Mohammed bin Rashid Al Maktoum Solar Park.

This phase will add 2,000 megawatts (MW) from photovoltaic solar panels and include a 1,400MW battery storage system with a six-hour capacity, providing a total storage capacity of 8,400 megawatt-

hours. This makes it one of the world's largest solarplus-storage projects.

The project, which will be implemented under the independent power producer model, supports the Dubai Clean Energy Strategy 2050 and the Dubai Net Zero Carbon Emissions Strategy 2050 that aim to provide 100% of the emirate's total power capacity from clean sources by mid-century.

HE Saeed Mohammed Al Tayer, MD & CEO of DEWA, emphasised that this pioneering project aligns with the vision of HH Sheikh Mohammed bin Rashid Al Maktoum, Vice President and Prime Minister of the UAE and Ruler of Dubai, to make Dubai a global hub for clean energy and the green economy.

"We work in accordance with the vision of His Highness Sheikh Mohammed bin Rashid Al Maktoum to establish Dubai as a global model for sustainability and innovation in clean energy. The seventh phase of the Mohammed bin Rashid Al Maktoum Solar Park is a key strategic step in our ongoing efforts to diversify Dubai's energy mix and increase the share of renewable and clean energy. It consolidates Dubai's

leadership in adopting the latest sustainable energy production and storage technologies and supports the net zero by 2050 target," said Al Tayer.

"We have raised the renewable energy target in Dubai's energy mix to 36% by 2030, compared to the originally planned 25%. With the completion of the seventh phase, the solar park's total production capacity will reach 8,060MW by 2030, reducing CO₂ emissions by more than 8.5 million tonnes annually," added Al Tayer.

The solar park's current production capacity is 3,860MW, with an additional 800MW under construction. To date, DEWA has received 49 expressions of interest (EOIs) requesting the Request for Qualification document for the seventh phase. The EOI document was released on 16 May 2025 and the Request for Proposal document was issued to qualified bidders on 20 October 2025.

Related: Dubai issues EOI for Phase 7 Solar PV along with BESS

47 Firms Submits EOI for Phase 7 of Solar PV Project in Dubai

Hassan Allam and Infinity Power Signs PPA for 1,200 MW Renewable Energy Projects



Hassan Allam Utilities Energy Platform, a renewable energy investment vehicle established by Hassan Allam Utilities and co-owned by the European Bank for Reconstruction and Development (EBRD), and Meridiam announced along with Infinity Power, Africa's largest renewable energy company the signing of complementary agreements with the Ministry of Electricity and Renewable Energy and the Egyptian Electricity Transmission Company (EETC) to develop two major renewable energy projects with a total capacity of 1,200 MW of solar power and 720 MWh of battery storage. This is the second project for Hassan Allam Utilities Energy in Egypt.

The agreements were signed in the presence of Dr. Mahmoud Esmat, Minister of Electricity and Renewable Energy, and represent a major step forward in implementing Egypt's National Energy Strategy. The projects aim to maximize the role of renewable energy in the national mix, reduce dependence on fossil fuels, and enhance grid stability through advanced storage technologies.

Under the signed agreements, the consortium will develop a 200 MW solar power plant in Benban targeting to reach commercial operation within Q3

2026, including 120 MWh of connected battery storage, and a 1,000 MW solar power plant in Minya, incorporating 600 MWh of storage capacity targeting to reach commercial operation within Q3 2027. These landmark projects will play a vital role in supporting Egypt's ambition to increase the contribution of renewables to 42% of the total energy mix by 2030, and 65% by 2040, reinforcing the country's position as a regional leader in clean energy and sustainable development.

Infinity Power continues to play a pivotal role in shaping Africa's renewable energy landscape. With a growing portfolio of solar, wind, and storage projects across Egypt, South Africa, and Senegal, the company is driving innovation and regional integration in clean energy. Its strategic focus on scalable technologies and grid infrastructure—positions Infinity Power as a key enabler of energy security and sustainability across the continent, with a clear vision to reach 10 GW of operational capacity by 2030.

Today, the Hassan Allam Utilities Energy Platform holds a current portfolio of 2.3 GW under development and expected to achieve commercial operation in phases starting Q3 2026 and ending in Q3 2027 with a total investment of USD 2 billion, alongside a pipeline of 1.65 GW with an expected total investment cost of USD 1.5 billion, which includes 350 MW of solar and 1.3 GW of wind projects. This new collaboration marks another milestone in expanding the platform's clean energy footprint and advancing Egypt's renewable energy ambitions.

Ahmed Mulla, Deputy CEO of Infinity Power, said: "These projects reaffirm Infinity Power's commitment

to driving Egypt's clean energy transformation and expanding access to sustainable power solutions across Africa. As Egypt's leading renewable energy company, we continue to build on our portfolio by delivering advanced solar, storage, and grid technologies that strengthen the country's energy security and long-term sustainability."

Omar Hosny, Vice President of Energy and Water, Hassan Allam Utilities, added: "This agreement

represents a meaningful step forward in Egypt's energy transition. Through our partnership with the Ministry of Electricity and Infinity Power, we are advancing projects that diversify the energy mix, enhance grid resilience, and pave the way for a more sustainable future. With nearly nine decades of infrastructure leadership, Hassan Allam remains committed to supporting national priorities through long-term investment in renewable energy and sustainable infrastructure."

AECOM JV to provide Design Consultancy Services for Riyadh's the Mukaab



AECOM, the trusted global infrastructure leader, in joint venture with Jacobs, has been appointed by New Murabba Development Company to provide design services for the landmark The Mukaab — the iconic centerpiece of Riyadh's New Murabba development. The project forms part of Saudi Arabia's Vision 2030 program to create a sustainable, connected and human-centered urban future.

"This appointment reflects the strength of our global design leadership and our ability to deliver iconic, future-ready infrastructure," said Lara Poloni, AECOM's president. "The Mukaab is a powerful example of what's possible when visionary ambition meets world-class technical expertise. We're proud to bring our integrated capabilities to a project that will define

Riyadh's skyline and set new standards for complex infrastructure delivery worldwide."

Designed as one of the world's largest built structures, the 247-acre (100-hectare) Mukaab will anchor a new mixed-used modern downtown development combining residential, hospitality, retail and cultural spaces. Drawing inspiration from Najdi architecture — the traditional style of central Saudi Arabia — and integrating cutting-edge digital and immersive technologies, the development aims to redefine modern urban living and global visitor experiences.

AECOM and Jacobs will provide design services for The Mukaab and its surrounding podium areas, including infrastructure, road tunnels, the Mukaab Core, wadi podiums and public realm.

"We are very pleased to be supporting New Murabba as they continue to invest in Saudi Arabia's future", said Hamed Zaghw, chief executive of AECOM's Middle East and Africa region. "We are connecting and leveraging our diverse knowledge, skills and experiences from around the world for this

UAE's Sankari Breaks Ground on \$272.2 Million Regent Residences Dubai – Sankari Place



UAE's Sankari is proud to announce the project, groundbreaking of its flagship Regent Residences Dubai - Sankari Place, located in the prestigious Marasi Marina district. This landmark development represents a defining moment for Sankari and for the Regent brand under IHG Hotels & Resorts, as it marks the first standalone Regentbranded residential project in the world.

The enabling works, successfully completed by Dutch Foundations, have paved the way for the appointment of Al Basti & Muktha LLC (ABM) as the main contractor. The contract, valued at nearly AED 1 billion, has been awarded for the full construction of Regent Residences Dubai – Sankari Place, with completion scheduled within 34 months.

"The groundbreaking of Regent Residences Dubai – Sankari Place marks a defining milestone for Sankari and for luxury living in Dubai. This project exemplifies our commitment to excellence and timeless design. Together with world-class partners like Al Basti & Muktha and Foster + Partners, we are creating an iconic residential destination that embodies the Regent ethos of serene luxury and modern refinement". – Mark Phoenix, CEO of Sankari

Rooted in a deep legacy of craftsmanship and visionary development, Sankari's ethos is built on creating enduring landmarks that embody heritage, quality, and purpose. Regent Residences Dubai -Sankari Place stands as a testament to this philosophy, merging contemporary excellence with a profound respect for the values that define the brand. "We are honoured to partner with Sankari on this exceptional project. Regent Residences Dubai -Sankari Place will showcase our decades of experience delivering some of the UAE's most prestigious landmarks. Our team is committed to realizing Sankari's vision for this flagship development with the highest standards of quality, craftsmanship, and attention to detail." Tushar Pathak, Chairman of Al Basti & Muktha LLC

Project Information

Situated on the Marasi Marina waterfront, Sankari Place is envisioned as an exclusive enclave of sophistication and tranquility. Designed by the worldrenowned architectural firm Foster + Partners, the development will feature 63 full-floor ultra-luxury residences, each with its own private swimming pool and expansive outdoor living spaces, along with ten floating homes that redefine waterfront living in Dubai. Residents will enjoy an extensive selection of world-class amenities, including a state-of-the-art fitness center, private cinema, golf simulator, business lounge, spa, residents' lounge, and dedicated dining and entertainment spaces such as a private dining room, cigar lounge, and wine cellar. Outdoor leisure offerings include tennis and padel courts, ensuring an active yet refined lifestyle.



Hanwha Power Systems to establish its facilities at SPARK



Hanwha Power Systems announces that it has signed a land lease agreement with SPARK to build a compressor packaging and service center of approximately 11,600m2 within King Salman Energy Park (SPARK), an international energy industry hub city 100% owned by Saudi Arabia's national oil company ARAMCO.

The packaging shop and service center are scheduled to start construction in the first quarter of 2026 and

aim to begin commercial operations in the first half of 2027. The agreement was signed at ADIPEC 2025, the world's largest oil and gas exhibition currently being held in Abu Dhabi, UAE.

Through this contract, Hanwha Power Systems plans to further strengthen its business competitiveness in the Middle East, where there is high demand for compressors and related equipment in the oil & gas, plant, and clean energy industries. This aligns with the Saudi government's direction for localizing the supply chain, and moreover, Hanwha Power Systems is expected to contribute to the development of the local equipment industry by creating jobs locally and providing skilled personnel.

Hanwha Power Systems has been supplying highquality compressors to various industrial sites worldwide. As of the first half of 2025, it has achieved a cumulative sales volume of 9,000 units of compressors and industrial equipment. A significant portion of these units have been sold to the Middle East and are currently operational, mainly being used in various industries such as oil & gas, carbon capture and utilization (CCUS), and air separation.

Hanwha Power Systems' newly constructed packaging and service center in Saudi Arabia plans to provide total care for customer equipment. While quickly responding to customer demands and

enhancing customer satisfaction, it aims to strengthen market competitiveness by localizing equipment packaging to ensure timely supply of products that meet customer requirements. Furthermore, it plans to solidify partnerships with local companies active in various industries, including the oil & gas and power generation markets.

China National Chemical Engineering awarded \$\$1.99 Billion EPC Contract in UAE



TA'ZIZ, UAE announced the award of a \$1.99 billion Engineering, Procurement and Construction (EPC) contract to China National Chemical Engineering & Construction Corporation Seven, Ltd. (CC7), to build the UAE's first, and among the top three largest integrated single-site polyvinyl chloride (PVC) production complexes in the world.

The contract, announced at ADIPEC, marks a major step forward in delivering TA'ZIZ's strategic mandate to drive industrial growth, localize supply chains, and enable new value chains in the UAE.

Located within the TA'ZIZ industrial ecosystem in Ruwais, the facility will produce 1.9 million tonnes per

annum (mtpa) of marketable PVC, ethylene dichloride (EDC), vinyl chloride monomer (VCM), and caustic soda. These chemicals are critical to serving growing demand in sectors such as construction, infrastructure, packaging, and healthcare, both in the UAE and internationally. The project is expected to be completed by Q4 2028.

Mashal Al Kindi, CEO of TA'ZIZ, said: "This award marks a key milestone in TA'ZIZ's journey to build a globally competitive chemicals and transition fuels platform in the UAE. Localizing the production of critical chemicals like PVC and caustic soda will strengthen the country's industrial resilience, generate considerable in-country value, unlock new downstream manufacturing opportunities, and deliver significant long-term value to the nation's economy."

This award follows recent EPC contracts for ammonia and methanol production facilities at TA'ZIZ, accelerating the buildout of its Phase 1 4.7 mtpa ecosystem, set to be one of the largest integrated chemical platforms in the GCC. Once operational, the PVC complex will establish TA'ZIZ as the region's leading producer of PVC, EDC, VCM, and caustic soda.

For context, the plant will produce enough PVC annually to manufacture water pipes for 10 million homes.

The first phase of the TA'ZIZ ecosystem is expected to contribute \$50 billion (AED183 billion) to the UAE economy and generate 20,000 construction jobs and

6,000 operational roles over the lifetime of the project. The platform will enable local manufacturers to produce hundreds of new end-products for the first time, supporting the UAE's industrial growth and ADNOC's ambition to become a top three global chemicals player.

Rolls-Royce awarded Power Generators Supply Contract in Kuwait



Rolls-Royce is supplying seven mtu backup-power generators to expand the energy infrastructure at Kuwait International Airport.

The 20-cylinder Series 4000 DS 3600 diesel generators will be installed in the new Terminal 2, where they will secure the power supply for the catering building and the airport's central energy infrastructure, as well as other facilities.

Kuwait International Airport is currently undergoing extensive expansion. With the construction of the new Terminal 2, the site will become one of the most modern aviation hubs in the Gulf region. Once completed, the airport is expected to handle an initial 25 million passengers per year – scalable up to 50

million – as part of the national development strategy "Kuwait Vision 2035".

The contract was awarded by the Directorate General for Civil Aviation (DGCA) in cooperation with the Ministry of Public Works. Limak, an internationally active construction company based in Turkey, is acting as the project's main developer.

The gensets are engineered to operate reliably even under extreme climatic conditions and are designed for ambient temperatures of up to 55 degrees Celsius. Delivery is scheduled for early 2026, followed by commissioning, including testing and handover.

"We are proud that our products ensure the stable operation of critical infrastructure at the airport—even in this region with its extreme environmental conditions," said Salim El Banna, Country Sales Manager UAE, Bahrain, Iraq & Kuwait for the Power Systems division of Rolls-Royce.

ABB awarded Major Contract for ADNOC's Ruwais LNG facility



ABB announces that it has been selected to provide advanced automation, electrical and digital solutions for ADNOC's Ruwais LNG facility, 230 kilometers west of Abu Dhabi in the United Arab Emirates.

Once operational it will be the region's first all-electric LNG plant1, using electric-driven motors instead of conventional gas turbines. ABB will provide its microcontroller-based Electrical Control and Monitoring (ECM) system, a module of ABB Ability™ System 800xA® distributed control system, to increase operational efficiency and safety at the facility.

As part of the contract – awarded by TJN, an engineering, procurement and construction joint venture involving Technip Energies, JGC Corporation and NMDC Group – ABB will supply its ECM system to provide real-time visibility and control of all electrical assets, enabling rapid fault detection, load optimization and power management to be achieved safely and reliably, while reducing downtime.

By using electric motors for its two liquefaction trains, the Ruwais LNG project can support emissions reduction efforts. According to the International Energy Agency (IEA), electrification of existing LNG terminals, and the use of low-emissions electricity to power these, could significantly reduce the greenhouse gas emissions associated with production, by around 60 Mt CO2e a year2.

Global LNG supply has grown faster than overall natural gas demand in recent years, with this trend set to continue with the delivery of nearly 300 billion cubic meters of new annual LNG supply capacity between 2025 and 20303.

"Electrification unlocks the full potential of LNG as a transition fuel to support decarbonization efforts and meet growing energy demands by providing reliable, abundant and affordable natural gas around the world," said Bjarte Pedersen, Senior Vice President IMEA at ABB's Energy Industries division. "By improving operational efficiency, preventing fault downtime and optimizing distribution, ABB's ECM system safeguards production and extends asset life and we are pleased to support ADNOC's Ruwais LNG facility with our integrated solutions."

As the region's first all-electric LNG plant, the Ruwais LNG facility stands at the forefront of ADNOC's digital transformation journey. By integrating ABB's advanced ECM system with ADNOC's Al-driven analytics, the facility will benefit from real-time insights, rapid fault detection, and predictive maintenance, maximizing operational efficiency and safety.

Ruwais LNG will have a total export capacity of 9.6mmtpa and will more than double ADNOC Gas' LNG production output, helping to meet global energy

Knowledge Economic City awards SAR 149 Million Construction Contracts



The Knowledge Economic City (KEC) announces the signing of a contract for the construction of structural and embedded mechanical, electrical, and plumbing (MEP) works for the buildings in the Islamic World District Project (IWD) - Phase 1.

The combined value of the contracts is SAR 148.9 million.

The first contract was awarded to Alghanim International through it subsidiary Algharraa International Company. As part of the contract, the company will execute and complete the construction, mechanical, electrical, and plumbing (MEP) works for the buildings within the Islamic World District Project - Phase 1, Cluster 1, in accordance with the approved designs and specifications agreed upon by both parties and in compliance with the requirements of the relevant authorities, within the stipulated contract period. The targeted built-up area for Cluster 1 is approximately 86,000 square meters, and the development will deliver more than 1,000 hotel keys. The value of the contract is SAR 84.9 million.

The second contract was awarded to China Gezhouba Group Corporation (CGGC). As part of the contract, the company will execute and complete the construction, mechanical, electrical, and plumbing (MEP) works for the buildings within the Islamic World District Project - Phase 1, Cluster 2, in accordance with the approved designs and specifications agreed upon by both parties and in compliance with the requirements of the relevant authorities, within the stipulated contract period. The targeted built-up area for Cluster 2 is approximately 62,000 square meters, and the development will deliver more than 770 hotel keys. The value of the contract is SAR 64 million.

The Islamic World District (IWD) project occupies a prime strategic location at the intersection of King Abdulaziz Road and Prince Nayef Road, in the southeastern zone of Knowledge Economic City. The company has allocated approximately 900,000 square meters for the development, which has been designed in line with the Transit-Oriented Development (TOD) concept. Ideally situated just 100 meters from the Haramain High-Speed Railway Station, the project is directly connected to it through the Madinah Gate Project, the first TOD development in the Kingdom, ensuring seamless accessibility.

The IWD project harmoniously blends modern urban design with Islamic architectural heritage and the distinctive styles of various Islamic nations, creating a comprehensive cultural and civilizational destination that aligns with the objectives of Saudi Vision 2030 and supports its flagship programs, particularly the Doyouf Al-Rahman Services Program (Pilgrim Experience Program – DARP). The first phase of IWD will provide over 5,000 hotel rooms alongside diverse residential units, contributing to the Housing Program and the Kingdom's broader vision for sustainable urban living. In addition to hospitality, entertainment, shopping, dining, retail, and museum components, the project enhances quality of life through thoughtfully designed parks, green spaces, and pedestrian-friendly

plazas. Internally, it is connected to other components of Knowledge Economic City through smart transportation systems such as electric vehicles. The Islamic World District is set to become one of Madinah's major landmarks and a key contributor to achieving the goal of increasing the number of visitors to Madinah — establishing itself as a new cultural and premier destination within Al-Madinah Al-Munawwarah.

Read Also: Knowledge Economic City and China Gezhouba Signs \$970m agreements

UAE's ADNOC awards \$14.7 Billion Worth of Contracts in Second Half of 2025



ADNOC has announced AED54 billion (\$14.7 billion) worth of contracts awarded to UAE suppliers in the second half of 2025, as it showcased new business opportunities for the private sector in its 2026-2027 procurement pipeline at the ninth edition of its Business Partnership Forum, held on the sidelines of ADIPEC, the global energy event taking place in Abu Dhabi.

The contracts – spanning strategic services, drilling, maintenance, logistics, digital solutions and major projects across the ADNOC Group – underscore ADNOC's role in driving the UAE's economy by creating business opportunities for domestic manufacturers, suppliers and service providers. They also reflect ADNOC's determination to strengthen its supply chain efficiency, enhance local market competitiveness, and drive sustainable growth across its operations.

Under the theme 'From Outlook to Outcome – Partnering for National Growth', the forum provided an overview of procurement opportunities for private-sector companies, small and medium-size enterprise (SMEs) and technology partners, reinforcing ADNOC's role as a key enabler of the UAE economy and a trusted business partner.

Omar Abdulla Alnuiami, ADNOC Acting Director, Group Commercial and In-Country Value Directorate, said: "ADNOC is accelerating the UAE's industrial growth and economic diversification and providing our

partners greater visibility into our procurement pipeline as we deliver on our strategic priorities. We are channeling demand from our procurement opportunities to boost the local economy, strengthen the resilience of our supply chain and ensure that products once imported are now made in the UAE. The procurement contracts and agreements we have awarded this year are testament to this effort and we invite local and international companies to leverage our In-Country Value program to drive long-term value creation."

In conjunction with the forum, ADNOC signed with Emerson Process framework agreements Management Distribution Limited, Yokogawa Middle East & Africa, and ABB Transmission & Distribution Limited valued, Schneider Electric and Honeywell at AED2.6 billion (\$708.5 million) for integrated control and safety system, emergency shutdown system, automation, control and monitoring system, and fire and gas system products that will be manufactured in the UAE. These long-term agreements will strengthen ADNOC's digitalization efforts and enhance operational reliability, localize advanced technologies and develop local talent.

Furthermore, 12 new local manufacturing facilities and final investment decisions (FIDs) – to boost UAE's

industrial sector – were announced during ADIPEC by UAE-based and international companies, enabled by ADNOC's In-Country Value (ICV) program. These milestones showcase tangible outcomes of the ICV program across key industrial zones in Abu Dhabi, Al Ruwais, Al Ain, Ras Al Khaimah, and Sharjah to build a strong, competitive industrial base in the UAE.

ADNOC plans to locally manufacture AED90 billion (US\$24.5 billion) worth of products in its procurement pipeline by 2030. The company's ICV program has driven AED242 billion (US\$65.9 billion) back into the UAE economy and enabled 18,500 Emiratis to be employed in the private sector since 2018. It aims to drive a further AED200 billion (US\$54.5 billion) into the UAE economy over the next five years.

This year's Business Partnership Forum brought together government stakeholders, UAE-based and international companies, and suppliers to explore opportunities that boost the UAE's industrial ecosystem and economic diversification. During the forum, ADNOC introduced enhanced systems and policy updates to simplify supplier engagement, improve transparency, and strengthen the ease of doing business with ADNOC.

Microsoft, G42 announces 200 MW Datacenter Project in UAE



As part of Microsoft's \$15.2 billion investment announcement in the UAE, Microsoft and G42 are deepening their strategic partnership to accelerate the nation's digital transformation.

The two companies announced a 200-megawatt (MW) expansion of datacenter capacity, delivered through Khazna Data Centres, a subsidiary of G42.

This expansion is expected to start coming online before the end of 2026. This milestone marks the next chapter in empowering the UAE through trust, technology, and talent.

The expansion is underpinned by a shared commitment to trust and responsible innovation. Microsoft and G42's partnership is grounded in the highest standards of cybersecurity, data protection, and ethical AI. The Responsible AI Future Foundation – established through a partnership between Microsoft, G42, and MBZUAI – serves as a global model for responsible AI development and governance.

The 200MW datacentre expansion will provide additional world-class AI and cloud infrastructure to the UAE, strengthening Microsoft Azure's secure, scalable, and sovereign cloud services. This

partnership supports the UAE's national digital economy strategy, which aims to double the digital economy's contribution to GDP over the next decade.

Advanced GPUs and AI capabilities will empower public sector organisations, regulated industries, and enterprises to innovate, scale, and operate with agility and resilience.

Aligned with Microsoft's commitment to skill one million people in the UAE by 2027, this expansion unlocks new opportunities for local talent in AI, cloud, and digital services.

The partnership has already established the Global Engineering Development Centre and the AI for Good Lab in Abu Dhabi and continues to collaborate with government and educational institutions to ensure inclusive access to digital skills and foster the next generation of technology leaders.

Brad Smith, Vice Chair and President of Microsoft, said, "This expansion is more than datacentres. It's about powering the UAE's future. By combining Microsoft's global expertise with G42's local leadership and broadening role as an international neocloud enterprise, we're building the foundation for innovation that will bring new opportunities to people across the country.

Peng Xiao, Group CEO of G42, stated, "Our partnership with Microsoft advances our mission to build the Intelligence Grid, the interconnected infrastructure for intelligence designed to empower people, industries, and nations in the AI era. As a neocloud enterprise born in Abu Dhabi, G42 is advancing systems that are

sovereign, secure, and open to global collaboration, launch of the Responsible AI Foundation and the keeping technology human by design."

This expansion reinforces the UAE's leadership in the region's digital economy and builds on a series of joint efforts between Microsoft and G42, including the establishment of AI research centres in Abu Dhabi.

Together, Microsoft and G42 are building the digital backbone for a future defined by trust, technological excellence, and inclusive growth for all.

Arctech Marks Completion of Jeddah Factory Phase II, Strengthening Localization and Industrial **Collaboration in Saudi Arabia**



Arctech, a leading global manufacturer and supplier of solar tracking, racking, and BESS solutions, has officially completed construction of Phase II of its Jeddah manufacturing facility, marking another major milestone in its localization and global expansion strategy.

With a total investment of USD 60 million and covering 100,000 square meters, the upgraded facility will raise Arctech's annual localized production capacity in Saudi Arabia to 15 GW once operational by the end of 2025. The project represents a key step in scaling the company's commitment to the Kingdom's Vision 2030 and the Belt and Road Initiative.

Advancing Localization and Innovation

The ceremony also marked the establishment of the Arctech Value Investment Center, showcasing the company's dual strategies of "Tracker+" and "Green Power+". Through integrated technology and scenariobased energy solutions, Arctech demonstrated how its innovations enhance photovoltaic system efficiency and project investment returns.

Arctech plans to localize the production of gearboxes, electrical control systems, and polymer bearings in 2026, while also preparing to introduce cleaning robots and energy-storage solutions into the Saudi market. Within the factory premises, Arctech intends to install a 3 MW rooftop and carport solar system as part of its smart green-building initiative.

Mr. Raad Al Saady, Vice Chairman of ACWA Power, emphasized the significance of the project in his speech:

"For ACWA Power, this moment is especially meaningful because it aligns with our strategic vision of creating local value within Saudi Arabia. The Jeddah factory will directly support the Kingdom's Vision 2030 and the Belt and Road Initiative.

It also reflects our strong collaboration with Arctech as a trusted technology and manufacturing partner. Manufacturing closer project sites reduces logistics costs, improves responsiveness, and enables more efficient solar power deployment. Most importantly, it creates employment, develops local skills, and strengthens Saudi Arabia's supply chain ecosystem."

Mr. Cai Hao, Chairman and President of Arctech, highlighted the milestone as "a symbol of deep friendship and collaboration between Arctech and ACWA Power, and a bridge linking China, Saudi Arabia, and the world."

He added,

"Looking ahead, Arctech will expand local manufacturing to include tracker core components, communication-control units, cleaning robots, and storage systems. Jeddah will not only serve as a manufacturing base but also as an innovative and talent-development hub for the region. Together with our partners, we aim to open a new chapter of shared growth and sustainable development"

Speaking at the ceremony, Mr. Wang Qimin, Consul General of China in Jeddah, noted that Arctech's continued investment enhances service capacity and competitiveness in the Middle East market, while symbolizing "the deepening industrial and green-development cooperation between China and Saudi Arabia."

UAE's Arada awards AED 145 Million Contract to Build Landscaped Sports Complex



Arada has awarded a contract valued at AED145 million to build a landscaped sports complex at its AED35 billion Sharjah megaproject Aljada.

Spread over a 400,000 square foot landscaped park, the sports complex contains a full-size football pitch, smaller 5-a-side football pitches, basketball, padel tennis, volleyball, squash and badminton courts, as well as cycling and jogging tracks and adventure play areas for children.

Other facilities include a water play area, two F&B outlets, including the Reformatory Lab – the exciting Australian coffee brand recently introduced to the UAE – as well as changing rooms and public amenities. Two full floors of parking beneath the complex will allow easy access for sports and fitness enthusiasts while also providing more capacity for visitors to spend time in the fast-growing Aljada community.

The contract was awarded to Dubai-based contractor Civic Builders Trading & Contracting LLC, which has already begun work on site with handover scheduled by the end of 2026.

Aljada's main sports complex adds to a growing list of exceptional facilities on offer at the megaproject, which include a futuristic business park, the Madar Mall retail and entertainment complex, and a showpiece cultural and performing arts centre, Aljada's current population has already reached designed by Japanese architect Tadao Ando. 20,000, thanks to the handover of 7,500 homes, with a

Spread over a 24 million square foot area and featuring 25,000 homes in total, Aljada is a transformational destination for Sharjah. Aljada contains numerous residential districts, as well as extensive retail, hospitality, entertainment, sporting, educational, healthcare components, all set within a green urban master plan.

Aljada's current population has already reached 20,000, thanks to the handover of 7,500 homes, with a further 2,000 currently under construction. Also completed are two phases of the Madar family entertainment district, the Nest student housing complex and the SABIS International School-Aljada, along with a host of shopping, dining, sports and leisure facilities.

TA'ZIZ and India's Sanmar Group Signs Landmark Offtake Agreement



UAE's TA'ZIZ announced the signing of two product sale agreement term sheets with The Sanmar Group, a leading global producer of polyvinyl chloride (PVC) and specialty chemicals, for the supply of key petrochemical feedstocks.

The agreements were signed during ADIPEC in the presence of His Excellency Dr. Sultan Ahmed Al Jaber, UAE Minister of Industry and Advanced Technology and ADNOC Managing Director and Group CEO, and Ambassador Navdeep Suri, the former Indian Ambassador to the UAE and Egypt, Chairman, TCI Sanmar Chemicals, and board member of The Sanmar Group.

Under the terms of the long-term agreements, which are up to 10 years, TA'ZIZ will supply Sanmar with over 350,000 tonnes per annum of ethylene dichloride (EDC) and vinyl chloride monomer (VCM). The products will be produced at the TA'ZIZ Chemicals Industrial Zone in Al Ruwais Industrial City, Al Dhafra region, Abu Dhabi and represent the first time either chemical has been exported from the UAE.

VCM and EDC are critical raw materials in the production of PVC, a versatile thermoplastic used in a wide range of industrial and consumer applications. These chemicals will support The Sanmar Group's PVC production in Port Said, Egypt and Cuddalore, India. Through this initiative, TA'ZIZ is boosting the production of UAE-made chemicals and enhancing the competitiveness of the country's chemicals sector, both domestically and in global markets.

The TA'ZIZ Industrial Chemicals Zone is set to produce 4.7 million tonnes per annum (mtpa) of chemicals once construction is completed in 2028. The EDC and VCM will be manufactured at the TA'ZIZ PVC production complex, the zone's largest facility, which

has a marketable production capacity of 1.9 mtpa across caustic soda, EDC, PVC and VCM.

Additionally, the zone will include a 1 mtpa ammonia plant and a 1.8 mtpa methanol plant. By enabling domestic downstream growth and serving key

international markets, TA'ZIZ is reinforcing its role as a trusted global energy partner and a catalyst for the UAE's industrial development in line with the Ministry of Industry and Advanced Technology's Operation 300Bn.

1,400 MW: Firms announces Financial Close for Al Masa'a and Al Henakiyah-2 Solar Power Plant



A consortium led by EDF Power Solutions and SPIC Huanghe Hydropower Development Co., Ltd. (SPIC HHDC), in partnership with Saudi Aramco Power Company (SAPCO), a wholly owned subsidiary of Aramco, has achieved financial close on two landmark solar power projects in the Kingdom of Saudi Arabia.

The projects, Al Masa'a Solar Power Plant (1,000 Megawatt (MW)) and Al Henakiyah-2 Solar Power Plant (400 MW), represent a combined installed capacity of 1,400 MW.

Both plants are being developed under 25-year Power Purchase Agreements (PPAs) signed with the **Saudi Power Procurement Company (SPPC)**, under which the consortium will be responsible for the design, financing, construction, and long-term operation of the facilities.

Located in Hail Province, approximately 590 km north of Riyadh, the Al Masa'a project is expected to achieve

commercial operation in Q3 2027. The Al Henakiyah-2 plant, situated around 720 km west of the capital in Madinah Province, is expected to become operational in Q1 2027.

The financing of the projects was supported by a group of leading local and international financial institutions, including Saudi Investment Bank, Bank of China, French Société Generale, BNP Paribas, Abu Dhabi Commercial Bank, and First Abu Dhabi Bank. This financial backing underscores growing confidence in Saudi Arabia's renewable energy market and the strength of its investment environment.

Both solar power plants are part of the Kingdom's National Renewable Energy Program (NREP), under the supervision of the Ministry of Energy. They contribute to the Kingdom's strategic objective of increasing the share of renewables in the electricity generation mix to around 50% by 2030, while also supporting the Liquid Displacement Program and broader decarbonization goals.

Cédric Le Bousse, EDF power solutions Executive Vice President Europe, Middle East, Central Asia, said: "Reaching financial close on these two major solar projects represents a significant milestone and demonstrates the continued confidence of financial institutions in Saudi Arabia's renewable energy sector. The Al Masa'a and Al Henakiyah-2 projects will further strengthen EDF power solutions' position in the Kingdom, bringing our total renewable capacity to over 3,500 MW. These projects exemplify EDF power solutions' long-term commitment to supporting Saudi Arabia's Vision 2030 and the Saudi Green Initiative, as we work together to accelerate the Kingdom's energy transition and build a competitive and sustainable energy sector."

SPIC Huanghe Hydropower Development Co., Ltd., said:

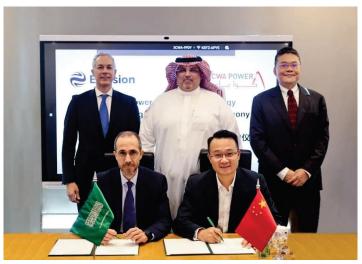
"We are delighted to achieve financial close for the pioneering Al Masa'a and Al Henakiyah-2 projects with our key partners, EDF power solutions and Saudi Aramco Power Company. This success marks a significant milestone born from mutual strength and effective collaboration. As a leading company in clean energy, SPIC HHDC brings its full technical expertise and vast project experience to this international venture. We are honored to contribute to the renewable energy goals of Saudi Vision 2030 and are committed to working with our partners to deliver these world-class solar facilities, accelerating the region's green energy transformation."

Waleed A. Al Saif, Aramco Senior Vice President of New Energies, added: "This 1,400 MW solar plants investment with EDF and SPIC represents a pivotal step toward positioning Aramco's New Energies business at the forefront of a rapidly growing sector, and advancing the expansion of our portfolio in renewables, carbon capture and storage, and lower-carbon hydrogen. It reinforces our commitment to a diversified energy future, in alignment with our long-term vision to meet rising energy demand."

Once commissioned, the two plants will generate enough renewable energy to power more than 240,000 Saudi households annually and avoid approximately 3 million tons of CO2 emissions per year. The projects are also expected to deliver strong economic benefits to the Kingdom. During the construction phase, a significant portion of equipment, materials, and services will be sourced from local companies. In addition, during the first five years of operations, Saudi nationals will form a significant portion of the workforce, with this percentage expected to increase over the plants' operational lifespan. These projects mark another step forward in Saudi Arabia's journey toward a more diverse energy future.

Related: EDF, SPIC Consortium signs 1,400 MW Solar IPP Projects in Saudi Arabia

ACWA Power and Envision Energy Announced Seven-year Framework Agreement



Envision Energy, a global leader in green technology, announced a seven-year Framework Agreement with ACWA Power, the world's largest private water desalination company, leader in the energy transition and first mover into green hydrogen.

Under the agreement, Envision Energy partner's with ACWA Power's upcoming projects in Saudi Arabia, Uzbekistan, and Central and Eastern Asian regions.

The partnership establishes a comprehensive framework to accelerate renewable energy development across Saudi Arabia, Uzbekistan, China, and other strategic markets through wind turbine supply, technological cooperation, and operational maintenance.

This collaboration will drive innovation in wind turbine performance, enhancing efficiency, capacity, and safety while advancing local manufacturing initiatives.

In Kingdom of Saudi Arabia, Envision and its joint venture partner will establish local production capabilities for key WTG components, along with service infrastructure, in alignment with Kingdom of Saudi Arabia Vision 2030. Similarly, in Uzbekistan, Envision will develop manufacturing capacity for concrete towers and blades while deploying comprehensive service solutions to support ACWA Power's local content goals. The two parties will also jointly pursue business development opportunities in China.

"At this pivotal moment in the global energy transition, our partnership with ACWA Power represents a significant step toward a sustainable energy future," said Kane Xu, Senior Vice President and President of International Product Lines at Envision Energy, "By integrating Envision's smart wind turbine technology and global localization expertise with ACWA Power's multinational project development capabilities, we are committed not only to driving the green transformation in countries like Saudi Arabia and Uzbekistan, but also to establishing a viable cooperation model for emerging markets worldwide how global collaboration demonstrating collectively shape a more secure, cleaner, and resilient energy future."

"Climate action is both a global imperative and a core commitment for ACWA Power as a responsible investor." stated Marco Arcelli, CEO of ACWA Power, "True energy transition requires solutions that deliver environmental and economic value simultaneously – it requires reliable technology, bankable business models, and tangible empowerment of local industrial ecosystems. Our partnership with Envision represents exactly this approach, moving beyond clean power generation to co-create sustainable energy ecosystems. Together, we will bring cutting-edge technology, localized job opportunities, and long-term

HUMAIN and DataVolt to Develop Multi-Gigawatt Data Centers



HUMAIN, a PIF company delivering full-stack artificial intelligence solutions, and DataVolt, a global leader in the development of large-scale datacenters and integrated infrastructure solutions, announced a strategic partnership aimed at developing large-scale data centers and integrated infrastructure solutions.

Through this collaboration, HUMAIN and DataVolt plan to develop a multi-gigawatt data center pipeline,

designed to power the world's most demanding Al workloads.

By combining HUMAIN's leadership in advancing Saudi Arabia's AI ecosystem and attracting global compute leaders to the Kingdom, together with DataVolt's proven expertise in designing, constructing, and operating complex infrastructure that integrates advanced energy and cooling innovations, the partnership aims to deliver high-performance, sustainable, and scalable data centers with cost-efficiency at their core.

With shared values and complementary strengths, HUMAIN and DataVolt are uniquely positioned to accelerate the global transition toward cleaner, smarter, and more sustainable digital infrastructure by delivering tangible impact at scale.

UAE's NMDC Energy Signs Several Strategic MOUs



UAE's NMDC Group, a global leader in engineering, procurement, construction and marine dredging, and NMDC Energy PJSC, a leading provider of engineering, procurement and construction (EPC) services for offshore and onshore energy clients, have concluded their participation at the Abu Dhabi International Petroleum Exhibition & Conference (ADIPEC), with NMDC Energy announcing the signature of several landmark agreements to explore strategic partnerships with local and international entities.



NMDC Energy signed a Memorandum of Understanding (MoU) with **Baker Hughes** to explore potential collaboration opportunities to increase the localization of some of Baker Hughes products and solutions in the Middle East, North Africa, Turkey, and India (MENATI) region by leveraging NMDC's state-of-the-art facilities and capabilities. Specifically, the collaboration will explore gas technology products, such as Gas Compression Stations up to LNG Modularization, to serve the local regional market in its energy transition objectives.



A non-exclusive strategic cooperation framework in offshore energy and adjacent sectors was put in place by NMDC Energy and **Hyundai Heavy Industries (HHI)**, with the intent to leverage NMDC's regional presence and HHI's EPCI and fabrication capabilities. The entities will cooperate on a non-exclusive basis and may jointly pursue opportunities on a case-by-case basis within the Middle East, Africa, Europe and Southeast Asia. This partnership has the potential to be extended to additional segments, including

offshore oil & gas facilities and renewable and decarbonization areas. NMDC and HHI are currently tendering on multiple mega tenders in the region, on the back of the large fabrication resources of both companies and their rich EPC experience in the industry.



NMDC Energy also signed a MoU with UAE company, **Energy Masters Enterprises (EM)**, to cooperate in areas related to Electrical Submersible Pumps and adjacent sectors, leveraging NMDC's regional

presence and EME's Electrical Submersible Pumps (ESP) supply, installation, commission, and repair capabilities. Both companies intend to cooperate on a non-exclusive basis and may jointly pursue opportunities on a case-by-case basis within the Middle East, Africa, Europe and Southeast Asia.

Furthermore, NMDC Energy signed an MoU with Engineers India Limited (EIL) to confirm their intent to collaborate for the joint tendering and, if successful in award, extend the collaboration to the execution of onshore projects in KSA across sectors such as Oil and Gas Processing, Refineries, Petrochemicals, Pipelines, Storage Terminals and Energy Transition. The collaboration related to the delivery of Onshore EPC projects in Saudi Arabia across the full spectrum of oil & gas segments, leveraging the fabrication facilities owned by NMDC in Ras Al Khair, Saudi Arabia, and the design center established by EIL in Al Khobar.

Qatar's UCC Holding Led Consortium Signs Agreement for 5,000 MW Power Plants in Syria



The Ministry of Energy in the Syrian Arab Republic signed the final concession agreements to build and

operate eight new power generation stations with a total capacity of 5,000 megawatts, with the international consortium led by Urbacon Holding.

The agreement was signed through its subsidiary Urbacon Concessions Investment, and in partnership with Kalyon G.I.S. Energy, Cengiz Energy, and Power International (USA).

This signing comes as part of the Qatari project package in Syria, and as an extension of the Memorandum of Understanding signed on 29 May 2025, which laid the general framework for strategic cooperation in the energy sector and set the practical foundations for initiating the rehabilitation and development of the country's electrical infrastructure.

Following the signing of the MoU, preparatory engineering and technical works were completed, including field surveys for the plant sites and the necessary technical studies, to enable immediate commencement of implementation.

The agreements were signed at the Ministry of Energy headquarters in Damascus between H.E. Eng. Mohammad Al-Bashir, Minister of Energy of the Syrian Arab Republic, and Mr. Ramez Al-Khayyat, President of UCC Holding, in the presence of representatives of the consortium companies, and officials from the Ministry, the Syrian Energy Company, and the Syrian Electricity Company. This step reflects the transition from contractual, technical, and financial preparation to direct on-ground execution.

The final contracts include the construction and operation of four high-efficiency, natural-gas-fired combined-cycle power plants, namely the North Aleppo Power Plant (1,200 MW), the Deir Ezzor Power Plant (1,000 MW), the Zayzoun Power Plant (1,000 MW), and the Mhardeh Power Plant (800 MW). In addition, the agreements include the implementation of solar renewable energy projects with a total capacity of 1,000 MW distributed across four locations: Widian Al-Rabee (200 MW), Deir Ezzor (300 MW), Aleppo (300 MW), and Homs (200 MW).

These projects will be executed using the latest advanced technologies in performance, efficiency, and reliability, in accordance with the highest global standards for environmental and public safety considerations, and based on an accelerated implementation schedule that ensures phased commissioning and timely entry into service.

This project represents a pivotal stage in rehabilitating Syria's energy system and driving economic growth, as the availability of stable electricity is essential for restoring factories and production lines to full operational capacity, and for launching new industrial, agricultural, and commercial ventures. It will contribute to reducing operational costs, improving the investment climate, and enhancing the competitiveness of local production and exports, thereby encouraging domestic and international investment and supporting long-term economic diversification.

The projects are expected to generate tens of thousands of direct and indirect job opportunities during both the construction and operational phases. Furthermore, the adoption of modern technologies will enable the training and upskilling of national technical personnel, supporting sector sustainability and the localization of expertise in the field of energy.

It is noteworthy that this project represents the first and most prominent integrated public-private partnership model in the Syrian energy sector, reflecting the attractiveness of the national investment environment and its ability to draw international partners. The project is expected to pave the way for further major investments in other key economic and service sectors in the near future.

KBR awarded Detailed Engineering Design Contract in Iraq



Global Engineering Firm KBR announced that it has been selected by ENKA İnşaat ve Sanayi A.Ş. (ENKA) to provide detailed engineering design services for the Associated Gas Upstreasm Project Phase 2 (AGUP2), as part of the Gas Growth Integrated Project (GGIP) operated by TotalEnergies alongside its partners BOC and Qatar Energy, in the Basra region of Iraq.

This award follows KBR's successful delivery of the Front-End Engineering Design (FEED) for the same development, underscoring its long-standing relationship with both TotalEnergies and ENKA, and continued commitment to supporting Iraq's energy infrastructure development.

Under the letter of award, KBR will provide multidiscipline detailed engineering design from its global engineering centers, enabling ENKA's execution of the engineering, procurement, supply, construction, and commissioning (EPSCC) scope for the central processing facility. The aim of the AGUP2 project, due to start in 2028, is to process oil and associated gas from the Ratawi oil field to increase production capacity to 210,000 barrels per day of oil and 154 million standard cubic feet per day of gas while striving to eliminate routine flaring and contributing to Iraq's energy transition to low-carbon.

"KBR has been a trusted service provider in Iraq for more than four decades. This project represents a strategic milestone for Iraq's energy future as it will combine gas recovery, power generation, oil field redevelopment, and renewable energy investment to support Iraq's goal of becoming self-sufficient in energy production with improved environmental performance," said Jay Ibrahim, President, KBR Sustainable Technology Solutions. "We are proud to continue supporting TotalEnergies and ENKA to drive sustainable growth and reliable energy for Iraq."

KBR's experience in gas processing, carbon reduction, and energy transition technologies positions the company as a key contributor to Iraq's broader decarbonization goals and TotalEnergies' integrated approach to responsible energy production.

China's Goldwind awarded 3GW Wind Turbine Supply Contract in Saudi Arabia



China's Goldwind announces that it will supply its cutting-edge turbines for the landmark 3GW PIF Wave 5 Wind Projects in Saudi Arabia.

Jointly developed by **ACWA Power**, Saudi Public Investment Fund (PIF), **Saudi Aramco**, this milestone project comprises the 1GW Shaqra and 2GW Starah developments and will become the world's largest onshore wind farm upon completion.

Earlier during July 2025, the consortium signs Power Purchase Agreement for Shagra and Starah Wind IPP

Projects located in Riyadh region. (read more)

To meet the extreme demands of Saudi Arabia's climate, the company's customized GWH204 -10MW turbines with hybrid towers are designed to deliver uncompromising performance and durability in high-temperature, sandy conditions.

The company stated that, Our end-to-end solution covers from transportation and installation to commissioning and O&M, ensuring value throughout the project's full lifecycle.

This landmark project supports Saudi Arabia's 2030 Vision and Net Zero by 2060 ambition — and reinforces our global commitment to a secure, affordable and sustainable energy future.

UAE's ADNOC Drilling Partners with MB Petroleum Services



UAE's ADNOC Drilling Company PJSC announced that it has entered into definitive agreement to acquire 80% of MB Petroleum Services (MBPS), one of the leading drilling and oilfield services (OFS) providers in the region with operations in Oman, Kuwait, Saudi Arabia and Bahrain. This transaction marks its second acquisition in the region, subject to regulatory approvals.

This milestone deal is expected to significantly accelerate ADNOC Drilling's regional expansion strategy, adding scale and capability and strengthening presence in four key Gulf economies.

Abdulla Ateya Al Messabi, ADNOC Drilling CEO, said: "This is a defining moment in ADNOC Drilling's journey. The transaction represents a strategic leap that is expected to amplify our capabilities, accelerate our regional momentum and reinforce our position as a key energy services provider in the region. Upon completion, this partnership not only will strengthen our regional footprint but also position us to deliver enhanced value to our clients and shareholders in a rapidly evolving energy landscape."

Business Model Strength and Resilience

ADNOC Drilling's robust business model, built on operational excellence, integrated services and a diversified fleet, enables the Company to deliver consistent performance and adapt to evolving market dynamics. Upon completion and subject to regulatory approvals, this acquisition is expected to further strengthen ADNOC Drilling's operational and financial resilience, positioning the company to navigate market

cycles and deliver reliable results for clients and shareholders.

ADNOC Drilling remains committed to rigorous capital discipline, ensuring every investment is value-accretive and aligned with its robust financial framework. The transaction exemplifies the Company's focus on prudent capital allocation and sustainable returns. This value-accretive transaction reflects ADNOC Drilling's disciplined approach to growth, with the transaction expected to generate attractive returns. The enterprise value of the transaction is \$204 million (AED 749 million), and the portfolio consists of 21 drilling and workover rigs, production service units, complemented by pre-qualifications, subsidiaries and established presence across four kev Gulf geographies.

As demand for energy services surges across the region, ADNOC Drilling is strategically positioned to capture growth, deliver high-performance solutions, and unlock shareholder value. The transaction is expected to close in 1H 2026, subject to customary conditions, including the receipt of applicable regulatory approvals.

INTECS announces Commencement of JV activities for the Marsa LNG Project



INTECS Industrial Technology Services, Oman announces the official launch of INTECS Serka JV activities for the Marsa LNG project at the Port of Sohar, Oman, marked by the Ground Breaking Ceremony celebrating the commencement of works.

The project is an integrated complex developed by TotalEnergies and OQEP.

Read Also: TotalEnergies and OQEP announces the Groundbreaking Ceremony for the \$1.6 billion Marsa LNG project It entails the construction of one of the lowest carbon intensity LNG plants in the world, a milestone of great relevance for the entire energy sector.

INTECS Serka JV has been awarded the EPC contract for the technical and non-technical buildings, taking on a key role in the development of the supporting infrastructure.

The Company stated that, We will work in close collaboration with our client, Technip Energies, who is responsible for the realization of the plant, ensuring strong synergy and an integrated approach throughout all phases.

The full project lifecycle, from engineering and design to construction and commissioning, is scheduled over a 27-month timeframe.

INTECS Serka JV will deploy its expertise, resources, and technical solutions to ensure compliance with contractual deadlines and the achievement of the project's objectives. This initiative marks a significant step forward in low-emission energy solutions, with ambitious goals in terms of sustainability and industrial innovation, Company stated.

Qatar's MEEZA Signs \$206 Million Data Centre services Contract



MEEZA, Qatar's leading Data Centre and Managed IT Services provider announced the signing of a major agreement with a global hyperscaler, among the fastest-growing Cloud Service providers in the world to under a leasing agreement worth over QAR 750 million to provide an operational capacity of 6 Megawatts as phase one in Data Centre services.

This agreement represents a significant strategic step toward strengthening Qatar's position as a regional hub for digital infrastructure and attracting Global Technology investments. The new Data Centre campus will provide the highest levels of reliability and efficiency, supporting the hyperscaler's Cloud and Al workloads.

Read Also: MEEZA signs a deal exceeding \$27.4 million to deliver 1 megawatt Data Centre capacity

On this occasion, Mr. Mohammed Ali Al-Ghaithani, Chief Executive Officer of MEEZA, stated: "Our collaboration with one of the world's fastest-growing Cloud Service providers is a strong testament to MEEZA's continued pivotal role — not only in accelerating Qatar's digital transformation plans but also in reinforcing its position as a trusted destination for global investments, technology infrastructure, cloud computing, and digital transformation."

Work is currently underway on the first phase, which will deliver 6 Megawatts of capacity dedicated to supporting cloud computing, artificial intelligence, and big data processing applications. The subsequent phases will expand progressively to reach a total capacity of 44 Megawatts in the coming years.

By combining MEEZA's local expertise with the global reach of the leading hyperscaler, MEEZA is setting new benchmarks for excellence in the design, operation, and management of Data Centres providing world-class infrastructure that meets the highest international standards.

Kuwait's HEISCO Wins \$186.2 Million Contract



Heavy Engineering Industries & Shipbuilding Co. (HEISCO), Kuwait announced in a statement that, the Board of Directors of the Central Agency for Public Tenders (CAPT), has approved the award of tender, The Construction of Lines Feeding Al-Khairan Power

Plant and Development of The Infrastructure for Fuel Receiving Systems for Al-Zour Plant"

The value of the contract is KWD 57.2 million (USD 186.2 million). The tender was issued by Ministry of Electricity & Water & Renewable Energy.

As part of the contract, company will Supply, Execution, Commissioning and Maintenance for The Construction of Lines Feeding Al-Khairan Power Plant and Development of The Infrastructure for Fuel Receiving Systems for Al-Zour Plant".

Read Also: Heisco signs \$108.9 million contract with KOC

Mabanee Signs Financing Agreements for The Avenues Riyadh Project



Kuwait's Mabanee announces that, in the context of completing the development stages of The Avenues Riyadh project, Mabanee – together with its partners in Shomoul Commercial Mall Company L.LC (a subsidiary of Mabanee) has signed financing Agreements.

The company stated, financing agreement includes an amendment and upsizing to the existing financing agreement for The Avenues Mall Riyadh by SAR 2.38 billion (Approximately KD 194.27 million) and securing a new financing for The Avenues Riyadh Towers of SAR 3.45 billion (Approximately KD 281.41 million).

Following this amendment, the total combined debt facility now amounts to SAR 11.44 billion (Approximately KD 931.89 million) with a door-to-door of 14.25 years (Equivalent to 171 months).

This financing is part of the Company's strategic plan to continue developing The Avenues Mall Riyadh and The Avenues Riyadh Towers, which include three

Saudi's Retal awards \$259.2 Million Construction Contract



Retal Urban Development Company, Saudi Arabia announces the signing of a contract with Building

Construction Limited Co. (A Subsidiary owned by 80%) for the construction of residential units.

The value of the contract is SAR 972 million.

As part of the contract, the company will execute 901 residential units (villas) for the project owned by Jubail & Yanbu Industrial Cities Services Company (JABEEN), located in Jubail City.

The duration of the contract is 27 months.

Read Also: Saudi's Retal Company awarded \$252.6 million Housing Project

Strabag awarded \$117 million Al Mouj Road Development Project in Muscat



The Ministry of Transport, Communications and Information Technology, Oman signed an agreement

for the Al Mouj Road Development Project in the Wilayat of A'Seeb, Muscat Governorate, and the related section of 18th November Street.

The value of the contract is over OMR 44.94 million.

The agreement was signed on behalf of the Ministry by Eng. Said bin Hamood Al Ma'awali, Minister of Transport, Communications and Information Technology. It was signed on behalf of Strabag Oman company's Executive Director.

The project aims to raise traffic efficiency, improve traffic flow, and enhance commercial, economic, and tourism activity.

The project includes: Adding a third lane in each direction of the road from Muscat International Airport Bridge to Al Ishraq Roundabout, heading towards A'Seeb Beach; Constructing a bridge and a four-way traffic light intersection at Al Mouj Roundabout;

by Sheikh Hamid bin Abdulgawi Al Yaf'ei, the Constructing an overpass roundabout and a vehicle underpass at the existing Al Bahja Roundabout; Developing Al Ishrag Roundabout into a three-way traffic light intersection with lanes allowing continuous movement toward A'Seeb Beach; Adding a third lane from Al Mouj Roundabout to Al Mawaleh Bridge and constructing two vehicle underpasses for traffic heading from 18th November Street to Al Mawaleh Bridge.

> The project is expected to be completed within 30 months.

Bahrain's Eskan Bank announces Financing Syndication Deal Worth \$664.8 Million



Bahrain's Eskan Bank announced the successful conclusion of a financing syndication deal worth BHD 250 million, secured in collaboration with leading local, regional, and international banks. The agreement aims at providing the necessary resources to support Bahrain's housing programmes and projects from 2023-2026.

The financing will be coordinated by the National Bank of Bahrain (NBB) with Bahrain Islamic Bank (BisB) acting as an agent bank and comprises two tranches.

The first will be financed by the National Bank of Bahrain (NBB), cooperation with Standard Chartered, Boubyan Bank, and Warba Bank.

facility includes participation from This Gulf International Bank (GIB), The Housing Bank for Trade and Finance and Habib Bank Limited (HBL).

The second tranche is financed by the National Bank of Bahrain (NBB), Bahrain Islamic Bank (BisB), and Al Baraka Islamic Bank.

Amna bint Ahmed Al Rumaihi, Minister of Housing and Urban Planning and Chairperson of Eskan Bank's Board of Directors, said: "The signing of this financing syndication worth BHD 250 million reflects our active collaboration with the private sector to ensure the availability of flexible and sustainable financing solutions for citizens, in line with Ministry of Housing and Urban Planning and Eskan Bank programmes aiming to achieve the objectives of the government's Plan 2023-2026, as well as the projects and programmes included in the State Budget for 2025-2026."

The minister added that signing the financing syndication deal with the local, regional and international banks reflects Eskan Bank's solid position in the financial markets and indicates the bank's role in providing housing needs for citizens, especially with regard to the housing finance programme, in which the Housing Bank has made significant contributions with the Ministry of Housing and Urban Planning, providing thousands of flexible and immediate housing services to citizens in recent years. She stressed that activating the financing syndication deal will further strengthen Eskan Banks; capacity to implement housing programmes and initiatives, accelerating the process of providing suitable houses for citizens.

Abdulla Taleb, General Manager of Eskan Bank, added: "This agreement represents a vital step in enabling Eskan Bank to continue fulfilling its mission of addressing housing needs across the Kingdom. We value the confidence and cooperation of the Ministry of Housing and Urban Planning, along with our partner banks, whose contributions have been essential in ensuring financial resources are in place for the next phase of our housing initiatives."

On the signing of this agreement, Usman Ahmed, Group Chief Executive Officer of National Bank of Bahrain (NBB), commented: "We are proud to be part of this significant collaboration as the sole coordinator and one of the lead arrangers; this landmark financing will positively impact the housing sector and contribute to Bahrain's social and economic development, and is in line with NBB's commitment to national priorities and sustainable development goals."

Fatema AlAlawi, Chief Executive Officer of Bahrain Islamic Bank (BisB), commented: "BisB as the agent bank is proud to be part of this strategic agreement,

which reflects our ongoing commitment to supporting national housing initiatives that directly benefit Bahraini citizens. This collaboration is in line with the directives of the Kingdom's wise leadership and reinforces our dedication to contributing to the sustainable development goals of the Kingdom of Bahrain."

Dr. Boutros Klink, CEO Standard Chartered Bahrain, said: "Standard Chartered is delighted to support Eskan Bank's financing objectives with our international expertise and regional capabilities. We have been present in Bahrain for over 100 years, so it was only natural that we play a role in this agreement, which highlights our longstanding commitment to supporting Bahrain's ongoing development."

Adel Abdul Wahab Al Majed, Boubyan Bank's Vice-Chairman & Group Chief Executive Officer, said: "The bank's participation in this strategic collaboration reflects its commitment to supporting mega development projects in the region. Boubyan is keen on offering innovative and flexible Islamic finance solutions that contribute to the fulfillment of national development goals, while reinforcing regional collaboration."

Shaheen H. Al Ghanem, Chief Executive Officer of Warba Bank, added: "We are honoured to support Eskan Bank through this important financing facility. Our participation demonstrates Warba Bank's dedication to contributing to meaningful initiatives that promote economic stability."

Dr. Adel Abdullah Salem, Chief Executive Officer of Al Baraka Islamic Bank, concluded: "This financing underscores Al Baraka's commitment to Bahrain's long-term success. We have always been a strong supporter of national development priorities and will continue to do so."

Oman Receives Statement of Qualification for First Waste-to-Energy Project



Nama Power and Water Procurement Company (PWP), Oman announces that it has received Statement of Qualification (SOQ) for the country's first utility-scale Waste-to-Energy Project (WTE Project), located in Barka.

With a projected capacity of 95–100 MW and an expected Scheduled Commercial Operation Date (SCOD) in the second quarter of 2031, the WTE Project represents a major milestone in fuel diversification for the electricity sector.

Following is the list of companies submitted SOQ

- Satarem America, Al Ramooz National, Al Tasnim Enterprise
- Eternal Industrial Investment, Sinoma Energy Conservation, Shanghai Environment Group Co.
- Mohammed Abdulmohsin Al-Kharafi & Sons,
 Horsol Switz Engineering Asia pte, Future Vision
 Engineering Services, Paprec Group
- FCC Medioambiente Internacional, Eco Vision
- Global Chemicals & Maintenance Systems,
 Beijing Geo Environ Engineering & Technology
- Emirates Waste to Energy Co, Urbaser
- Seven Seas Peumetrol, China Communications
 Construction Co
- Shanghai SUS Environment, ACWA Power
- ITOCHU Corporation, Kanadevia Inova AG

- Shenzhen Energy Group, Oman National Engineering & Investment
- China Tianying
- Hunan Junxin
- Veolia Middle East
- N.V. BESIX S.A. (Co. SHJ. BR)
- SUEZ International SAS (Oman Branch)
- China Everbright Environment Group
- ASPEC for Contracting & Environmental Consultancy
- Keppel Seghers Engineering Co.

The project is being developed under the leadership of PWP, as nominated by the Authority for Public Services Regulation, in close collaboration with Oman Environmental Services Holding Company (be'ah).

This landmark project supports Oman's national objectives to reduce, treat, and manage waste volumes effectively while transitioning toward a low-carbon economy. The WTE Project is expected to contribute approximately 760 GWh of renewable energy annually, starting in 2031, further strengthening the country's commitment to its Net Zero targets.

The company earlier stated that, PWP, the exclusive procurer of power in the Sultanate, invites qualified and experienced entities to submit their statements of qualification for participation in this transformative project. The launch of the RFQ phase signals a crucial step in delivering innovative, clean, and efficient power solutions that contribute to a greener and more resilient energy future for the communities across Oman.

The Project is a part of the Sultanate of Oman's Related: Oman Launches Qualification Phase for First strategic direction toward sustainable management and the adoption of cleaner energy solutions.

waste Waste-to-Energy Project

China Energy Consortium awarded \$2.74 Billion **EPC Contracts for Saudi Arabia's Renewable Energy Projects**



A consortium, comprising China Energy International Group Co., Ltd., China Energy Engineering Group Guangdong Power Engineering Co., Ltd., and China Energy Engineering Group Northwest China Electric Power Test Research Institute Co., Ltd., announces that it has signed EPC contracts for three major renewable energy projects in Saudi Arabia.

The total contract value amounts to approximately USD 2.745 billion.

The contracts were finalized with a project company formed by ACWA Power, Saudi Arabia's Public Investment Fund (Saudi PIF), and Saudi Aramco Power Company (SAPCO).

Related: Saudi Arabia awards \$8.3 Billion Worth 15,000 MW Solar and Wind Energy Projects

The projects include Phase V's Wind Projects namely 1GW Shagra and 2GW Starah and Phase VI's Khulis 2 GW Solar PV Projects. The Scope of works includes design, procurement, manufacturing, installation, construction, and commissioning.

- Starah (STR), located in the central region of Saudi Arabia with a production capacity of 2.000MW.
- Shaqra (SHQ), located in the central region of Saudi Arabia with a production capacity of 1,000MW.
- Khulis Solar PV Project located in the Makkah Region, with a production capacity of o2,000 MW.

The duration of the project is 26 months for the Shagra and Khulis, whereas 30 months for Starah Project.

Collectively, the three projects are expected to generate approximately 569.286 billion kWh of electricity over their first 25 years of operation and reduce CO2 emissions by around 560 million metric tons, statement mentioned.

China's Goldwind will supply the Wind Turbine for Starah and Shagra Projects. (read more)

Saudi's Jubail-Buraidah Water Transmission Pipeline Project reaches Financial Close



The Saudi Water Partnership Company has announced the financial close of the Jubail-Buraidah Independent Water Transmission Pipeline Project, with a total cost of c. USD 2.3 billion, to be developed by Aljomaih Energy and Water Company, Buhur for Investment Company and Nesma Company Limited (the "Sponsors").

Cranmore Partners has acted as sole and exclusive financial advisor to the Sponsors on the Project, from pre-bid to financial close.

The senior debt financing was secured through a diverse bank group, including Al Rajhi Bank, National Infrastructure Fund, Abu Dhabi Commercial Bank, First

Abu Dhabi Bank, Bank Aljazira, Saudi Awwal Bank, The Arab Energy Fund and Saudi Investment Bank.

One of the largest water transmission projects in the Kingdom and globally, the Project will transport potable water from the Eastern Province to the Qassim region, with capability for reverse flow operations, to ensure continuous water supply through the year.

It will be developed under a Build, Own, Operate, and Transfer (BOOT) model under a 35-year agreement starting from the commercial operation date (COD) scheduled for 2029.

As part of the national vision to strengthen water security, the Project has a transmission capacity of 650,000 m3/d, water storage capacity of 1,634,500 m3, and a pipeline length of 587 km.

Read Also: SWPC Signs \$2.26 billion Jubail-Buraydah Independent Water Transmission Pipeline Project

WSP Signs Framework Agreement with Soudah Development Company



WSP announces that it has signed the Soudah Planning Framework with the Soudah Development Company; a transformative project that will develop a flexible and responsive spatial strategy to restore, rehabilitate, and develop the wider context and communities surrounding Soudah Peaks, positioning it as a world-class sustainable tourism destination.

The signing ceremony was attended by Eng. Saleh Aloraini, CEO of Soudah Development Company alongside Kathleen McGrail, Global Lead & Middle East Managing Director, Advisory; Jonathan Lane, Director, Development, Planning & Urban Design and various members of the project team.

Spanning 636.5 square Kilometers in the heart of the Aseer Region, the framework will define land use and activity, urban design, and promote guide environmental improvement and quality of life outcomes. It brings together thematic layers that consider community, environment, heritage, economy, transportation, and infrastructure, forming comprehensive spatial plan that will shape the region's future.

The company stated that, this landmark project reinforces WSP's commitment to shaping the future of sustainable, tourism-led regional developments; in support of the Soudah Peaks program, a national priority launched in 2023.

Delivering this project draws on WSP's multidisciplinary expertise providing advisory services across spatial and master planning, economic planning, environmental sustainability, landscape architecture, and engineering; a true reflection of our integrated approach and our dedication to supporting Saudi Arabia's ambitions.

UAE's Masdar Signs Uzbekistan's Largest Standalone Battery Energy Storage Project



UAE's Masdar announces that it has signed a Battery Storage Service Agreement with JSC Uzenergosotish, Uzbekistan's state-owned joint-stock company, to develop the nation's largest standalone battery energy storage (BESS) project.

The Zarafshan BESS forms the first phase of a national battery storage program following Masdar's December 2023 agreement with Uzbekistan's Ministry of Energy and Ministry of Investments, Industry and Trade to develop up to 575 megawatts (MW) / 1.15 gigawatt-hours (GWh) of BESS capacity across the country.

Phase 1, which will be capable of storing up to 300MW / 600MWh of electricity, equivalent to powering approximately 1.3 million households for two hours, will connect to the Murunau Substation, while a second 300MW / 600MWh phase will extend the Zarafshan facility.

Once operational in Q3 2028, the Zarafshan BESS will strengthen Uzbekistan's grid reliability and flexibility, supporting its target of generating 54 percent of power from renewables by 2030 and advancing long-term net-zero goals.

The agreement was signed at the Abu Dhabi International Petroleum Exhibition and Conference (ADIPEC) by Mohamed Jameel Al Ramahi, Chief Executive Officer of Masdar, and Jahongir Obidjonov, Chairman of the Board, JSC Uzenergosotish, and witnessed by His Excellency Suhail Al Mazrouei, UAE Minister of Energy, and His Excellency Jurabek Mirzamahmudov, Minister of Energy, Republic of Uzbekistan.

The Zarafshan BESS adds to Masdar's growing current footprint in Uzbekistan, which includes around 2GW of clean energy capacity, with investments totaling over \$2 billion USD. Masdar has committed to developing over 2GW of additional clean energy capacity, as well as the extension plan of Zarafshan BESS with additional 300MW / 600MWh, supporting Uzbekistan's goal to reach 20GW of renewables by 2030 and Masdar's global ambition of 100GW by 2030.

Masdar is also advancing large-scale energy storage innovation worldwide. In October, it broke ground on the world's first gigascale 24/7 solar and battery storage project in Abu Dhabi, featuring a 5.2GW solar plant integrated with a 19GWh BESS to deliver 1GW baseload renewable power. Upon completion, this will be the largest and most technological advanced system of its kind globally.

Bilfinger awarded Engineering Services Contract for UAE's first LPG Terminal Hub



Bilfinger Middle East announces that it has been awarded a contract by Nimex Terminals Ltd. to provide comprehensive engineering services for the development of the UAE's first Liquified Petroleum Gas (LPG) terminal hub.

The scope of work will include Concept and Front-End Engineering Design (FEED), Preliminary Design

Permitting Services and EPC Tender Package.

Azmat Mahmoud, Chairman of Nimex Terminals Ltd. highlights: "We're proud to partner with Bilfinger Middle East on this pioneering project to develop the UAE's first LPG terminal hub at Khalifa Port. This milestone reflects Nimex Terminals' commitment to advancing sustainable energy infrastructure and supporting the UAE's Net Zero 2050 vision. Together, we aim to set a new standard for safety, efficiency, and innovation in the region's energy logistics."

"Leveraging our extensive expertise in engineering and understanding of local requirements in the energy sector, Bilfinger is poised to deliver substantial value to its customers while supporting the UAE's energy ambitions," adds Marco van der Linden, Vice President Engineering Middle East at Bilfinger.

Al Yamamah Steel awarded \$47 Million Contract



Saudi Arabia's Al Yamamah Steel Industries Co. announced in a statement that it has secured a new

contract for the supply of steel towers from Arabian Electrical Transmission Line Construction Co. Ltd. (AETCON).

The value of the contract is SAR 176.48 million.

The Contract is related to supplying of steel towers to construct 380 kV ultra-high-voltage line in the western region of Saudi Arabia. The duration of the contract is one year.

Japan's Mitsui and QatarEnergy Signs Long-Term Urea Supply Agreement



QatarEnergy signed a long-term urea supply agreement with Japan's Mitsui & Co., Ltd., (Mitsui). The 20-year agreement stipulates a supply of up to 0.5 million tons per annum of urea to Mitsui starting in January 2026.

Commenting on this occasion, His Excellency Mr. Saad Sherida Al-Kaabi, the Minister of State for Energy Affairs, the President and CEO of QatarEnergy, said:

"We are pleased to sign this long-term supply agreement with one of our strategic partners and to strengthen our decades-long relationship with Mitsui."

H.E. Minister Al-Kaabi added: "With the growing demand for urea across the world, QatarEnergy looks forward to increasing its global footprint in urea production, thereby enhancing global food production and security. Building on our September 2024 announcement to develop a new, world-scale urea production complex, we will more than double Qatar's urea production, positioning Qatar as the world's largest exporter."

This agreement reflects QatarEnergy's strategic intent to establish long-term partnerships with prominent and trusted leaders in the fertilizer industry, while reaffirming its dedication to enhancing global food production and security, statement mentioned.

Sembcorp and OQAE JV awarded 125 MW Wind Power Project in Oman



Nama Power and Water Procurement Company (Nama PWP), Oman signed a 20-year Power Purchase Agreement (PPA) with Sembcorp Utilities (a whollyowned subsidiary of Sembcorp Industries (Sembcorp)) and OQ Alternative Energy (OQAE) to develop the Dhofar II Wind Power Project in the Sultanate of Oman.

Under the PPA, the joint venture to be established between Sembcorp and OQAE will build, own and operate the 125MW wind farm, with power output to be supplied to Nama PWP upon project completion. The project is expected to be ready for commercial operation in Q3 2027.

The PPA signing ceremony was attended by Mr. Ahmed bin Salem Al Abri, CEO of Nama PWP, Mr. Vipul Tuli, President & CEO, Renewables, West, Sembcorp, and Eng. Ghalib bin Saeed Al Maamari, Acting CEO of OQAE. The signing was witnessed by H.E. Eng. Salim bin Nasser Al Aufi, Minister of Energy and Minerals.

On this occasion, H.E. Eng. Salim bin Nasser Al Aufi, Minister of Energy and Minerals, stated: "We are pleased to witness the signing of the Dhofar II Wind Power Project PPA, which represents a significant step in Oman's journey towards renewable energy. This vital project spans an area of approximately 12 million square metres and will have a production capacity of 125MW, reflecting our steadfast commitment to achieving Oman Vision 2040 targets and advancing confidently towards net-zero emissions by 2050."

His Excellency added: "The investment value of around OMR43 million in this project demonstrates the confidence of partners and investors in Sultanate of Oman's investment climate and highlights the growing importance of the renewable energy sector in the Sultanate of Oman. The project will reduce carbon dioxide emissions by approximately 158,000 tonnes annually while providing clean electricity to more than 18,000 homes."

His Excellency concluded: "This project embodies the Sultanate of Oman's ambitious vision to build a modern, balanced energy system that combines efficiency and sustainability, founded on our natural resources and national capabilities. Investing in renewable energy is not merely an option; it is a cornerstone of a more prosperous and stable future. The signing of the Dhofar II Wind Power Project confirms Sultanate of Oman's commitment to advancing its transition towards a low-carbon economy and strengthening its position as a regional hub for clean energy capable of attracting strategic investments and supporting sustainable development for the benefit of the Omani environment, economy, and society."

Mr. Ahmed bin Salim Al Abri, CEO of Nama Power and Water Procurement, emphasised that the Dhofar II Wind Power Project marks a significant milestone in Sultanate of Oman's transition to clean energy, with an approximately annual generation capacity of 396,754MWh. He explained: "The project will free up around 76 million cubic metres of natural gas annually, reflecting Nama Power and Water Procurement's commitment to supporting the Sultanate of Oman's energy diversification pillar and target and ensuring the sustainability of the electricity sector. It will also enhance local content creation by offering greater opportunities for SMEs, contributing to national economic growth through the In-Country Value (ICV) programme by allocating a portion of contracted works to local Omani companies to stimulate their growth, create jobs in the local market, reduce import dependency, and promote development in Dhofar Governorate."

Mr. Al Abri added: "Nama Power and Water Procurement is proud to partner with both local and international companies in delivering this strategic project, which represents a leading model of public-private collaboration in sustainable energy."

Mr. Vipul Tuli, President & CEO, Renewables, West, Sembcorp, said: "Sembcorp is proud to partner with Nama PWP on the Dhofar II Wind Power Project. Building on our experience in developing and operating large-scale solar and gas-fired power projects in Manah and Salalah, and elsewhere in the region, this new project further strengthens our role as a trusted partner in advancing the region's energy transformation. With over 1.1GW of energy assets in Oman, Sembcorp looks forward to working closely with Nama PWP and OQAE to deliver this project successfully and support Oman's vision for a cleaner, more resilient energy system."

Eng. Abdullah bin Rashid Al Sawafi, Chief Energy Transition Officer, Nama Power and Water Procurement, noted that the company continues to strengthen its role as a key driver of Sultanate of Oman's national energy framework by adopting an advanced public-private partnership model to meet rising electricity demand and ensure security and sustainability of supply.

He highlighted that the Dhofar II Wind Power Project embodies this forward-looking approach, comprising 20 Windey WD200 turbines, each with a 6.25MW capacity, for a total installed capacity of 125MW. Each turbine stands at 215 metres high and connects to the national electricity transmission grid via a 400kV substation.

Eng. Al Sawafi added: "This project is a significant addition to Sultanate of Oman's renewable energy transition. Over the past 15 years, the company has contracted 26 electricity and water desalination plants, attracting investments exceeding US\$11 billion, with plans to attract a further US\$5 billion over the next five years, mainly in renewable energy and storage technologies."

Eng. Al Sawafi affirmed that the company aims to add 9GW of renewable energy capacity by 2030, representing 60% of total contracted capacity, in line with Oman Vision 2040 and the national target of 30% clean energy generation, strengthening Sultanate of Oman's position as a regional hub for sustainable energy.

Eng. Ghalib bin Saeed Al Maamari, Acting CEO of OQAE, stated: "The Dhofar II Wind Power Project represents another major step forward in OQ Alternative Energy's mission to accelerate Oman's clean energy transition and reinforce the Sultanate's position as a regional leader in renewables. Through this project, we are not only helping reduce carbon

emissions and free up valuable natural gas resources but also creating opportunities for local businesses and talent to participate in the growth of the renewable energy sector. This is how we translate

Oman Vision 2040 and our Net Zero 2050 commitment into real impact on the ground—by investing in projects that power progress, sustainability, and prosperity for generations to come."

Sumitomo and Energy Development Oman To Establish Oman's First Integrated Energy Supply Chain Company



Sumitomo Corporation, Japan has established a joint venture company, tentatively titled "Integrated Supply Chain Oman LLC," in Muscat, the Sultanate of Oman, together with Energy Development Oman, a state-owned energy company in Oman.

The new company aims to provide supply chain management (SCM) services to energy sector in the country, starting with Oil Country Tubular Goods (OCTG) supply-chain, with other energy-related products and services to be added, not only for hydrocarbon value chain but also renewables and other types of energy development.

For over 20 years, Sumitomo Corporation has supplied OCTG used in oil and gas extraction to Petroleum Development Oman (PDO), a subsidiary of EDO and the largest national oil company in Oman. Through

SCM services such as inventory management, maintenance and just-in-time delivery on behalf of its customers, Sumitomo Corporation has realized an efficient and stable supply system.

This venture symbolizes the deepening strategic partnership between Oman and Japan in the energy sector. It underscores both organizations' mutual commitment to enhancing the resilience of Oman's energy infrastructure and fostering long-term, sustainable growth.

"Sumitomo Corporation is proud to partner with EDO in contributing to the development of a sustainable energy supply infrastructure in the Sultanate of Oman. For over two decades, Sumitomo Corporation has supplied OCTG products to Oman's oil and gas industry, and this joint venture builds upon a track record of long-standing trust and collaboration. This initiative also marks a significant step forward in realizing Oman Vision 2040, particularly in the areas of energy diversification, innovation, in-country value (ICV) and local talent development," commented a representative from Sumitomo Corporation. They also added, "Sumitomo Corporation remains committed to being a trusted partner in Oman's journey toward a sustainable future, and we look forward to deepening our cooperation with a long-term perspective."

"This partnership between EDO and Sumitomo Corporation marks an important milestone in Oman's journey to strengthen and localize its energy supply chain. It is about creating a more efficient, resilient, and self-sustaining energy ecosystem—one that supports national industry, builds local capability, and enhances long-term competitiveness. For the first time, Oman will be able to aggregate supply-chain

demand at a national level, helping reduce overall production costs while creating opportunities for Omani SMEs and professionals. Duqm provides the ideal base for this transformation, and we look forward to working with our partners to turn this vision into tangible results for the country." noted an official from EDO.

Oman's OQAE announces the Arrival of Wind Turbines for 200 MW Power Project



Oman's OQ Alternative Energy (OQAE)- a subsidiary of OQ – has confirmed the arrival of the first batch of wind turbines for the Riyah 1 and Riyah 2 wind farms.

Developed in partnership with TotalEnergies, the two projects will feature a combined total of 36 turbines with a total generation capacity of 200 MW of clean electricity produced from wind power.

The arrival of the turbines marks a pivotal step in Oman's transition towards clean energy and represents a major stride toward achieving the goals of Oman's Vision 2040 and the country's Net Zero commitment by 2050. Once operational, the projects are expected to save millions of cubic meters of natural gas annually and reduce carbon emissions by approximately 740,000 tonnes per year.

The delivery represents continued progress in realizing Oman's renewable energy ambitions and reaffirms the nation's commitment to building a sustainable economy powered by clean energy.

Commenting on the achievement, Eng. Ghalib Al Maamari, Acting Chief Executive Officer of OQ Alternative Energy, said: "The arrival of the turbines for Riyah 1 and Riyah 2 marks a new chapter in Oman's renewable energy journey. Riyah Wind Projects demonstrate OQ's unwavering determination to harness renewable resources at scale and lead the region's energy transition. Through this partnership, we combine our local expertise with TotalEnergies' global experience in renewable development, turning Oman's renewable potential into real progress".

The projects are being developed under a long-term Power Purchase Agreement with Petroleum Development Oman (PDO) to offtake the electricity generated from these wind farms. They will undertake a key role in meeting the growing industrial demand for renewable energy and in powering the future of Oman's green hydrogen initiatives.

This milestone reflects OQAE's commitment to leading Oman's renewable energy transition by expanding its clean energy portfolio and advancing a more sustainable, competitive national economy.

Earlier, TotalEnergies and OQAE Signs 300 MW of Renewable Projects – North Solar 100MWac PV IPP, Riyah-1 Wind 100MWac IPP, and Riyah-2 Wind 100MWac IPP. (Read more)

Read Also: PowerChina Subsidiary Breaks Ground on 200 MW Wind Power Project in Oman

UAE's NMDC Energy and Baker Hughes partner to localize offshore solutions in Saudi Arabia



UAE's NMDC Energy, a leading provider of engineering, procurement, and construction (EPC) services for offshore and onshore energy clients, has entered a strategic Memorandum of Understanding in Saudi Arabia with Baker Hughes, the US global energy technology company.

The collaboration aims to explore opportunities that would increase the localisation of Baker Hughes key products and solutions in Saudi Arabia, serving energy markets across the Middle East, North Africa, and Türkiye & India (MENATI).

By leveraging NMDC's state-of-the-art facilities, specifically its yards capabilities in Saudi Arabia, the collaboration will focus on offshore products and associated services to serve the dynamic offshore market. This will include an Emergency Pipeline Repair

System (EPRS) project, alongside a logistics base associated with solutions for offshore flexible pipeline systems to serve the Kingdom and the wider MENATI markets.

The collaboration is separate to an MoU that NMDC Energy signed with Baker Hughes, which relates to gas technology products.

NMDC Energy has collaborated with several international, regional and UAE players during ADIPEC in Abu Dhabi, as the company seeks to deepen its leading EPC services to continue meeting the regional demands of the sector.

Ahmed Al Dhaheri, Chief Executive Officer of NMDC Energy, said, "NMDC Energy's fabrication capabilities have drawn global players, particularly leading entities such as Baker Hughes, who share our vision of finding synergies that meet the evolving energy sector demands in the Kingdom and the wider MENATI region.

As a strategic enabler of Saudi Arabia's energy sector through global partnerships, NMDC Energy is committed to finding new pathways towards increased localisation in the Kingdom, supporting economic growth, job creation, and diversification."

NMDC Energy inaugurated its advanced fabrication facilities earlier this year in Ras Al Khair, Saudia Arabia, which is strategically located within the Ras Al-Khair Special Economic Zone.

The 400,000 square meter fabrication yard is designed to serve both offshore and onshore projects, with an annual production capacity of 40,000 tons. Equipped with advanced automation and digital systems, the facility delivers full-spectrum fabrication, rigging, maintenance, and modularisation services for complex energy infrastructure.

ACCIONA announces Construction Completion for Shuqaiq 4 desalination plant in Saudi Arabia



ACCIONA announces that it has successfully completed the construction and commissioning of the Shuqaiq 4 desalination plant, located in the southwest of Saudi Arabia.

With a production capacity of 400,000 cubic meters of water per day, this plant will significantly improve supply in the region, providing a new source of potable water to more than 3.5 million people. The plant features state-of-the-art Seawater Reverse Osmosis

(SWRO) technology, designed to offer maximum energy efficiency and minimize environmental impact.

This project, awarded in 2021 to the ACCIONA-RTCC consortium by the Saline Water Authority (SWCC), contributes to meeting the growing water demand in Saudi Arabia, driven by population growth and climatic challenges.

ACCIONA is currently a key partner in the transformation of the water sector in Saudi Arabia and is building and operating several desalination plants such as Al Khobar I and II, Shuqaiq 3, and Jubail 3B. The company thus raises its total desalination capacity in the country to more than 2.3 million cubic meters per day, enough to supply potable water to more than nine million people.

India's Nuberg EPC Awarded 120 TPD Chlor-Alkali & Calcium Chloride Plant Project in Oman



India's Nuberg EPC, a global leader in engineering, procurement, and construction (EPC) services for the chemical process industry, has been awarded the EPC contract to execute a 120 TPD Chlor-Alkali expansion and a 80 TPD Calcium Chloride Plant for Al Ghaith Chemical Industries LLC at Sur Industrial City, Oman.

The development marks the second phase of Al Ghaith's integrated chemical complex in Sur and represents the first-of-its-kind large-scale Chlor-Alkali expansion in Oman, underlining Nuberg EPC's pivotal role in advancing the Sultanate's industrial transformation and chemical self-reliance.

Executing on a Lump Sum Turnkey (LSTK) basis, the project scope covers Design, FEED, Detailed Engineering, Procurement, Fabrication, Construction, Commissioning, and Handover, reflecting Nuberg

EPC's comprehensive in-house capabilities across the EPC value chain. Project execution is already underway, with completion targeted within 19 months, reinforcing the company's track record in agile implementation and delivery excellence.

In Phase I, Nuberg EPC successfully delivered a 70 TPD Chlor-Alkali Plant, establishing Al Ghaith's manufacturing base in Oman. The current expansion adds 120 TPD of Chlor-Alkali capacity, taking the plant's total capacity to 190 TPD and substantially strengthening Oman's downstream chemical ecosystem.

Over the years, Nuberg EPC and Al Ghaith Industries have cultivated a strong and enduring partnership built on advanced technology capabilities, precision engineering, and timely project execution. In Abu Dhabi, this collaboration has yielded landmark successes — from the commissioning of a 60 TPD Chlor-Alkali Plant, later expanded to 120 TPD, to the execution of a 125 TPD Calcium Chloride Plant and a 50 TPD Carbon Dioxide (CO₂) Plant. Each milestone exemplifies Nuberg EPC's capability to deliver complex, high-value chemical plants with world-class quality and reliability, statement mentioned.

Jeddah Central and Midad Real Estate Signs \$1.86 Billion Agreements



Jeddah Central Development Company, a subsidiary of the Public Investment Fund (PIF), has signed an investment partnership with Midad Real Estate Company to develop the Atlantis and One&Only hotels within the Jeddah Central Destination.

The signing took place on the third day of the TOURISE Summit in Riyadh, in the presence of Minister of Tourism Ahmed Al-Khateeb and Chairman of the Board of Kerzner International Mohammed Ibrahim Al-Shaibani.

Under the partnership, Midad Real Estate signed an agreement with Kerzner International — owner of the Atlantis and One&Only brands — to develop and operate the two luxury projects in Jeddah, marking the brands' first entry into the Kingdom.

The investment value exceeds SAR7 billion, underscoring the quality of investments attracted to the Jeddah Central Destination.

The Atlantis Jeddah project will include branded hotel rooms, luxury residences, a water park, and integrated entertainment facilities. The One&Only Jeddah resort will feature hotel suites and luxury residences offering an exceptional beachfront experience on the Red Sea.

UAE's Meraas awards AED 440 Million Construction Contract



UAE's Meraas has awarded a new AED 440 million contract to GCC Contracting to lead the development of the City Walk Northline project.

As part of the ongoing expansion of the vibrant City Walk neighbourhood, the Northline contract includes the construction of three premium residential buildings, with expected completion in Q3 2027.

GCC Contracting will oversee work on City Walk Northline 1, an eight-floor residence featuring 114 units ranging from one- to three-bed apartments, and City Walk Northline 2, which comprises two residential buildings of eight floors each, offering a total of 190 one- to three-bedroom units.

The City Walk Northline project development marks a major milestone in the continued expansion of City Walk, one of Dubai's foremost lifestyle destinations, renowned for its blend of retail, leisure and residential offerings. The new project introduces a bold, contemporary aesthetic, complemented by innovative design and thoughtfully curated amenities.

Featuring private terraces, infinity-edge pools, state-ofthe-art gyms and stylish communal spaces, the development will offer residents a uniquely peaceful urban retreat. Designed to provide high-quality living experiences, City Walk Northline's three buildings boast a sleek, minimalist exterior inspired by nearby landmarks, including The Green Planet, Central Park and City Walk's retail and leisure zones.

Bathed in natural light, each apartment interior reflects modern sophistication through refined materials, premium fixtures and timeless finishes, underscoring the project's dedication to quality and contemporary living.

Located between Jumeirah Street and Sheikh Zayed Road, City Walk Northline is within easy reach of some of the city's most prominent landmarks and attractions, including Coca-Cola Arena, Dubai Mall, Jumeirah Beach and more.

Kuwait awards \$119 Million 400kV Underground Cable Projects



Public Authority for Housing Welfare (PAHW), Kuwait awarded the project, 400kV underground cables in the South Sabah Al-Ahmad residential project.

The combined value of the contracts is KWD 36.4 Million.

The first contract is awarded to TBEA SHANDONG LUNENG TAISHAN CABLE CO.LTD. The value of the contract is KWD 17.8 million. The Project scope of work includes Supply, extension, and maintenance of 400 kV underground cables for supplying the two main 400 kV substations (1Z and 4Z) in the South Sabah Al-Ahmad residential project.

The second contract is awarded to EGYTEK Cables LLC. The value of the contract is KWD 18.6 million. The Project scope of work includes Supply, extension, and maintenance of 400 kV underground cables for

POWERCHINA Subsidiary awarded \$1.65 Billion Afif Solar PV Projects



Power Construction Corporation of China (POWERCHINA) announced that its subsidiary China Hydropower Construction Group International Engineering Co., Ltd., China Power Construction Group East China Survey and Design Research Institute Co., Ltd. and China Electric Power Construction Group Co., Ltd. formed a consortium to sign Saudi Afif 1 PV IPP project and Saudi Afif 2 PV IPP project contracts with Saudi Afif Renewable Energy Company.

The contract amounts are equivalent to approximately RMB 5.843 billion (USD 823 million) and RMB 5.876 billion (USD 827.6 million) respectively.

Related: Saudi Arabia awards \$8.3 Billion Worth 15,000 MW Solar and Wind Energy Projects

Both projects are located in Afif Town, Riyadh Province in central Saudi Arabia.

The scope of the project includes the construction of a 2000MW photovoltaic field, a 33/132kV booster station, a 132kV transmission line, some connection facilities and interface facilities for the power site, and connecting roads. The contract period was 26 months.

Read Also: China Energy Consortium awarded \$2.74 Billion EPC Contracts for Saudi Arabia's Renewable Energy Projects

Dentons advises EDF-led consortium on financial close of 1.4 GW solar projects in Saudi Arabia



Dentons announces that it has advised a consortium led by EDF Power Solutions (EDF) and SPIC Huanghe Hydropower Development Co., Ltd., in partnership with Saudi Aramco Power Company (a wholly-owned subsidiary of Aramco), on the successful financial close of two major solar photovoltaic projects in the Kingdom of Saudi Arabia: the 1,000 MW Al Masa'a and 400 MW Al Henakiyah-2 plants.

These flagship projects, forming part of the fifth round of Saudi Arabia's National Renewable Energy Programme (NREP), mark a significant milestone in advancing the Kingdom's Vision 2030 ambitions to diversify its energy mix and expand clean power generation. Collectively, the NREP Round 5 projects comprise four solar plants with a combined capacity of 3.7 GW, making it one of the most ambitious renewable energy undertakings in the region.

Related: 1,400 MW: Firms announces Financial Close for Al Masa'a and Al Henakiyah-2 Solar Power Plant

Under 25-year power purchase agreements with the Saudi Power Procurement Company, the consortium will design, finance, construct and operate both facilities. The Al Masa'a project, located in Hail

Province approximately 590 km north of Riyadh, is expected to reach commercial operation in Q3 2027, while the Al Henakiyah-2 project, situated in Madinah Province around 720 km west of the capital, is scheduled to begin operations in Q1 2027.

Financing was secured from a syndicate of leading regional and international financial institutions across the Kingdom, China, France, Singapore, Sweden and the UAE, reflecting the strong global confidence in Saudi Arabia's renewable energy framework.

Dentons played a pivotal role in guiding the EDF-led consortium through every stage of these transactions, from bid structuring and documentation to financing and regulatory compliance. Drawing on its extensive experience in large-scale infrastructure and renewable energy financing, the firm ensured the projects met the highest standards of bankability and competitiveness.

"We are proud to have supported our clients on this landmark renewable energy initiative, which underscores Saudi Arabia's continued progress toward a sustainable and diversified energy future," said Stephen Knight, Partner and Head of Middle East Banking and Finance at Dentons. "This deal further demonstrates Dentons' depth of experience in advising on large-scale, cross-border energy projects across the Middle East."

"Dentons' involvement highlights our deep understanding of the complexities of clean energy financing and solar IPP development in Saudi Arabia," added Kanishka Singh, Energy and Projects Partner at Dentons. "We are delighted to support our clients in structuring innovative and bankable projects that

145 firms Submits EOI for Qiddiya High-Speed Rail Project



The Royal Commission for Riyadh City (RCRC), Saudi Arabia in cooperation with the National Center for Privatization & PPP (NCP) and Qiddiya Investment Co. (QIC), announces that it has received expression of interest in bidding for the Qiddiya High-Speed Rail project.

The list includes 145 companies, divided into six categories, covering developers, suppliers, operators, investors, and management and design consultancies, RCRC said.

It explained that the Qiddiya Rail aims to diversify transportation modes in Riyadh, noting that the project will be implemented under a public-private partnership (PPP) model.

Earlier during September 2025, RCRC, alongside the NCP and QIC, announced the launch of the registration phase for companies and entities wishing to bid for Phase 1 of the Qiddiya High-Speed Rail through the PPP model.

Related: Saudi Arabia invites EOI for Qiddiya High-Speed Rail Project

The project aims to connect King Salman International Airport, King Abdullah Financial District (KAFD), and Qiddiya City, via a high-speed rail line with speeds reaching 250 km/h.

EOIs from Lead Developers & Contractors (68 companies)

- Afcons Contracting Company Shapoorji Pallonji (India)
- 2. Al Omaier Trading & Contracting Co. (Saudi Arabia)
- 3. Al Rashid Trading & Contracting Company (Saudi Arabia)
- 4. Al Rawaf Contracting (Saudi Arabia)
- 5. Al-Ayuni Investment & Contracting Company (Saudi Arabia)
- 6. AlBawani Co (Saudi Arabia)
- 7. Al-Fahd Company (Saudi Arabia)
- 8. Alghanim International (Kuwait)
- 9. Alkhorayef Water and Power Technologies Co. (Saudi Arabia)
- 10. Almabani General Contractors (Saudi Arabia)
- 11. Amar (Saudi Arabia)
- 12. Anjal Al-Khair Contracting Co. (Saudi Arabia)
- 13. Aviation Industry Corporation of China (China)

- 14. Bouygues Travaux Publics (France)
- 15. Branch China Railway 18th Bureau Group Co., Ltd. (China)
- 16. Branch of China Harbour Engineering Company Ltd. (China)
- 17. Built Industrial Company (Saudi Arabia)
- 18. CAP FRANCE BAT SA (China)
- 19. China Civil Engineering Construction Corporation (China)
- 20. China Machinery Engineering Corporation (CMEC) (China)
- 21. China Railway Construction Corporation International (China)
- 22. China Railway International Group Co., LTD (China)
- 23. COPASA (Spain)
- 24. Dineshchandra R. Agrawal Infracon Pvt. Ltd. (India)
- 25. Doğuş İnşaat ve Tic. A.Ş. (Turkey)
- 26. EDECS Contracting Holding (Egypt)
- 27. El Seif (Saudi Arabia)
- 28. El Soadaa Group (Egypt)
- 29. ElSewedy Electric (Egypt)
- 30. Esnad Contracting (Saudi Arabia)
- 31. FCC Construcción (Spain)
- 32. Freyssinet Saudi Arabia (Saudi Arabia)
- 33. Global Construction Development Solutions Company (Saudi Arabia)
- 34. Gülermak Ağır Sanayi İnşaat ve Taahhüt A.Ş. (Turkey)
- 35. Hassan Allam Construction (Egypt)
- 36. Hyundai Engineering & Construction Co., Ltd (South Korea)
- 37. IC Ictas Saudi Arabia Limited (Turkey)
- 38. Imathia Construcción (Spain)

- 39. Kalyon İnşaat Sanayi ve Ticaret A.Ş. (Turkey)
- 40. Kolin İnşaat Turizm Sanayi ve Ticaret A.Ş. (Turkey)
- 41. Larsen & Toubro Construction (India)
- 42. MAKYOL İnşaat, Sanayi, Turizm ve Ticaret A.Ş. (Turkey)
- 43. Mapa Group (Turkey)
- 44. Marubeni (Japan)
- 45. Mofarreh AlHarbi & Partners (Saudi Arabia)
- 46. Mota-Engil (Portugal)
- 47. Mubarak Abdullah AlSuwaiket & Sons (AlSuwaiket Trading & Contracting CJS) (Saudi Arabia)
- 48. Nesma Co. Ltd. & Nesma Partners (Saudi Arabia)
- 49. Nesma Infrastructure & Technology (NIT) (Saudi Arabia)
- 50. Nurol İnşaat (Turkey)
- 51. Orascom Construction (Egypt)
- 52. Saudi Pan Kingdom Holding (SAPAC) (Saudi Arabia)
- 53. Redco International (Qatar)
- 54. Rio Contracting (Saudi Arabia)
- 55. Riyadh Al-Khozamah LTD (Saudi Arabia)
- 56. Rowad Modern Engineering (Egypt)
- 57. Safari Company (Saudi Arabia)
- 58. Saipem SpA (Italy)
- 59. Salcef S.p.A. (Italy)
- 60. SAMAMA HOLDING (Saudi Arabia)
- 61. Samsung C&T Corporation (South Korea)
- 62. Saraya Al-Andalus (Saudi Arabia)
- 63. Syneox (Cobra IS) (Spain)
- 64. The Arab Contractors (Osman Ahmed Osman & Co.) (Egypt)
- 65. Twaik (Saudi Arabia)

- 66. UCC Holding (Qatar)
- 67. Webuild S.p.A. (Italy)
- 68. Yapı Merkezi İnşaat ve Sanayi A.Ş (Turkey)

EOIs from Rolling Stock & Systems Suppliers (10 companies)

- 1. Alstom Transport (France)
- 2. CAF (Spain)
- 3. Colas Rail (France)
- 4. CRRC (Hong Kong) Co. Limited (Hong Kong SAR)
- 5. CRRC Changchun Railway Vehicles Co., LTD. (China)
- 6. Hitachi Rail (Japan)
- 7. Hyundai Rotem Company (South Korea)
- 8. Siemens Mobility (Germany)
- 9. Stadler Rail AG (Switzerland)
- 10. Talgo (Spain)

EOIs from Rail Operators (12 companies)

- 1. Alsa Grupo (Spain)
- 2. Alsaif Transportation Company (Saudi Arabia)
- 3. DB International Operations (Germany)
- 4. Ferrovie dello Stato Italiane Group (Italy)
- 5. Intertoll Europe Group (Hungary)
- 6. Keolis (France)
- 7. Moventis (Spain)
- 8. MTR Corporation Ltd (Hong Kong SAR)
- 9. RATP Dev (France)
- 10. Renfe Operadora (Spain)
- 11. Serco (UK)
- 12. Transdev (France)

EOIs from Equity Investors (16 companies)

- 1. abrdn Investcorp (Bahrain)
- 2. Al Gihaz Holding (Saudi Arabia)
- 3. Almutlaq Real Estate Investment Company (Saudi Arabia)
- 4. Arj Holding (UAE)
- 5. Foure Holdings (USA)
- 6. ITOCHU Corporation (Japan)
- 7. Korea Overseas Infrastructure & Urban Development Corporation (KIND) (South Korea)
- 8. Lamar Holding (Bahrain)
- 9. MADA International Holding (Saudi Arabia)
- 10. Meritz Financial Group (South Korea)
- 11. MXB Investment (Saudi Arabia)
- 12. Plenary (Australia)
- 13. Sojitz (Japan)
- 14. Tamasuk (Saudi Arabia)
- 15. VINCI Concessions (France)
- Vision International Investment Company (Saudi Arabia)

EOIs from Design & Project Management Consultants (23 companies)

- 1. AECOM (USA)
- 2. AtkinsRéalis (Canada)
- 3. Ayesa Engineering (Spain)
- 4. CH2M Saudi Limited (a Jacobs company) (Saudi Arabia)
- 5. Contrax International DMCC (UAE)
- 6. El Raeid Consulting Engineers (Egypt)
- 7. Gensler (USA)
- 8. Geoharbour Saudi Co Ltd. (Saudi Arabia)
- 9. Hatch (Canada)
- 10. Hill International (USA)
- 11. IDOM (Spain)

- 12. INTROSOFT Solutions (India)
- 13. Italferr S.p.A. (Italy)
- 14. K.L. Consults Associates (Malaysia)
- 15. Kunhwa Engineering and Consulting Company (South Korea)
- 16. MARRS Global Ltd (UK) (UK)
- 17. One Works S.p.A. (Italy)
- 18. PPMDC (Saudi Arabia)
- 19. RINA Services S.p.A. (Italy
- 20. Sener (Spain)
- 21. Surbana Jurong (Singapore)
- 22. SYSTRA (France)
- 23. Técnica y Proyectos TYPSA for Engineering Services (Spain)

Others (16 companies)

- 1. Al Nasser (UAE)
- 2. Alutec WLL (Qatar)
- 3. Alvarez & Marsal (USA)
- 4. COMATEC (Finland)
- 5. Concrete Technology Company (UAE)
- 6. Generale Costruzioni Ferroviarie (Italy)
- 7. Hogan Lovells (UK)
- 8. INDRA (Spain)
- 9. Intellex Consulting Services Ltd (UK)
- 10. International SOS (UK)
- 11. Najd Wire Industries Company (Saudi Arabia)
- 12. Rawasi Albina (Saudi Arabia)
- 13. Smart Directions (Saudi Arabia)
- 14. STC (Saudi Arabia)
- 15. Workforce Staffing Solutions (UAE)
- 16. Zebraware Limited (UK)

Saudi's Wadi Ad-Dawasir 112 MW Solar PV Plant Achieves Commercial Operation



The consortium comprising France's TotalEnergies, Japan's Toyota Tsusho and Saudi Arabia's Altaaqa Renewable Energy (Zahid Group) has reached a major milestone with the Commercial Operations Date (COD) of its 112-megawatt (MW) solar PV power plant in Wadi Ad-Dawasir, Saudi Arabia.

Built by SEPCO, a subsidiary of Power China, and commissioned on July 21, the plant is TotalEnergies' first renewable project in Saudi Arabia. It powers more than 15,000 homes.

The electricity produced is sold to the Saudi Power Procurement Company through a Power Purchase Agreement (PPA). This project is part of Round 3 of the National Renewable Energy Program (NREP) overseen by the Ministry of Energy, aiming to reduce reliance on liquid fuels in electricity generation. It is aligned with Saudi Arabia's Vision 2030, which targets installing around 50% of total generation capacity

from renewable sources by 2030 including batteries, subjected to demand growth.

"As a long-standing partner of Saudi Arabia, primarily through our participation in refining and petrochemicals assets, we are very pleased to expand our multi-energy strategy in the country. This first solar power plant marks a meaningful contribution to Saudi Arabia's energy transition, fully aligned with its Vision 2030." said Ahmed Tarzi, Country Chair TotalEnergies Saudi Arabia.

"Zahid Group is committed to supporting our Kingdom's vision for renewable energy, in an effort to further diversify the economy. The 119 megawatt (MW) solar PV power plant in Wadi Ad-Dawasir will further reduce our Kingdom's carbon footprint, while delivering the needed power to surrounding communities. This milestone brings us one step closer to achieving the goal of having 50% of the Kingdom's power generated from renewables by 2030." commented Majid T. Zahid, Group President Energy at Zahid Group.

This is just the beginning of TotalEnergies' renewable energy journey in the Kingdom, as it is currently part of another consortium building the 300-megawatt (MW) Rabigh 2 solar PV power plant under Round 5 of the NREP.

TotalEnergies is building a competitive portfolio that combines renewables (solar, onshore wind, offshore wind) and flexible assets (CCGT, storage) to deliver clean firm power to its customers.

As of the end of June 2025, TotalEnergies has more than 30 GW of installed gross renewable electricity

Oxagon and AHG Signs SAR 600 million Land **Lease Agreement**



Oxagon, the reimagined industrial city of NEOM, has announced the signing of a land lease agreement between NEOM and Abdullah Hashim Industrial Gases & Equipment Co. Ltd (AHG) - a leading provider of industrial gases to industries across Saudi Arabia.

As part of a planned SAR 600 million investment, AHG will develop in multiple phases a state-of-the-art industrial gases production and distribution facility in Oxagon's Industrial Quarter, the city's dedicated industrial district.

With groundbreaking scheduled for February 2026, the first phanse will include essential industrial gases infrastructure, offices, warehousing and distribution capabilities. Operations are also due to commence in late 2026 with subsequent phases expected to start in 2028.

This strategic partnership signals Oxagon's readiness as an industrial city, with the production and distribution of industrial gases paving the way for tenants to ramp up development and begin production from 2026 onwards.

The demand for industrial gases in Oxagon is anticipated to grow as the region continues to attract industries across manufacturing, transportation and beyond. AHG's new facility will play a vital role in localized production and distribution, reducing reliance on long-distance imports, minimizing supply chain disruptions and reducing carbon dioxide (CO₂) emissions from transport. Additionally, it will enhance cost competitiveness for tenants by providing them with more affordable and reliable access to essential industrial gases. This is a step forward in addressing some of the broader environmental impacts of manufacturing, including value chain (scope 3) emissions.

As part of its phased development plan, AHG plans to produce green oxygen, nitrogen, argon and hydrogen, further supporting Saudi Arabia's broader renewable energy transition goals. This plan will offer a strategic advantage for global manufacturers seeking to lower operating costs while meeting environmental targets.

A long-term partner of NEOM's development, AHG currently supports the broader construction underway in northwest Saudi Arabia by supplying industrial gases and equipment to contractors. This new facility will strengthen those efforts, while also enabling tenants in Oxagon to advance infrastructure projects more efficiently. In line with Saudi Vision 2030,

development of the facility will also stimulate GDP industrial gases sector, equipping local talent with growth through the creation of specialized roles in the advanced skills and expertise.

QatarEnergy Signs Production Sharing Agreement in Guyana



that it has QatarEnergy announces sianed Production Sharing Agreement for shallow-water Block S4 offshore the Cooperative Republic of Guyana.

The block was awarded through the 2022 Guyana Licensing Round.

Under the terms of the agreement, QatarEnergy will hold a 35% share, while its partners TotalEnergies (the operator) will hold 40%, and PETRONAS will hold 25%.

Commenting on this agreement, His Excellency Mr. Saad Sherida Al-Kaabi, the Minister of State for Energy Affairs, the President and CEO of QatarEnergy, said: "We are pleased to secure this exploration block in Guyana, further building on the strategy to expand our global upstream exploration activities."

His Excellency Minister Al-Kaabi added, "I would like to thank the Government of the Cooperative Republic of Guyana and our partners in the block for their valued support and cooperation. We look forward to working together to deliver on our exploration objectives."

Block S4 covers an area of 1,788 km2 and is situated approximately 50-100 km from Guyana's coast, in water depths of 30-100 meters.

Saudi Arabia and Joby Announce Plans for Deployment of Electric Air Taxi Service



Joby Aviation, Inc., a company developing electric air taxis for commercial passenger service, and the General Authority of Civil Aviation (GACA) of the Kingdom of Saudi Arabia announced plans for the rapid deployment of Joby's electric air taxi in the Kingdom.

A new memorandum of understanding between GACA and Joby will use Federal Aviation Administration (FAA) certification standards as a foundation to create a streamlined approval process for Joby's aircraft in Saudi Arabia, positioning the Kingdom at the forefront of advanced air mobility. Saudi Arabia joins the U.S., the U.K., Japan, South Korea and the UAE as another key launch market for Joby's air taxi service.

"We've been collaborating with the FAA since 2016 on the certification and the commercial operations of our aircraft, and we're now putting those standards to work on a global scale," said JoeBen Bevirt, founder and CEO of Joby. "We look forward to partnering with GACA on this bold endeavor: to bring quiet, fast and convenient air mobility to Saudi Arabia."

"This partnership represents a critical step in advancing the Kingdom's AAM ambitions. Our focus is not only on bringing future technologies to Saudi Arabia, but on building the knowledge and know-how required to sustain them. By localizing key elements of manufacturing and developing highly qualified national talent, we are creating an ecosystem that enables innovation to thrive. Supported by a robust and forward-looking regulatory framework, this initiative reinforces the Kingdom's leadership in shaping the future of aviation, in alignment with the AAM roadmap derived from the Aviation Programme in the National Transport and Logistics Strategy," said Captain Sulaiman bin Saleh Al-Muhaimedi, Executive Vice President of Aviation Safety and Environmental Sustainability at (GACA).

To support the development of the Kingdom's air taxi regulatory framework, Joby and GACA will focus on three core initiatives based on Joby's FAA certification efforts:

- Provide technical expertise across type design, production, and operational domains to inform the development of a comprehensive regulatory framework that ensures the safe, efficient, and scalable deployment of advanced air mobility aircraft within the Kingdom.
- Collaboration on airworthiness standards, ensuring an efficient validation process of the FAA Type Certification.
- Development and harmonization of key regulations to enable the initial phase of operations, including pilot licensing, maintenance, and airspace integration frameworks.

Joby is setting the pace for the industry in progressing toward regulatory approval of its aircraft, positioning it as an effective partner to other countries for air taxi development. In the U.S., Joby is nearing the final phase of FAA Type Certification, which involves FAA test pilots directly assessing the aircraft's performance and safety. Globally, Joby was deeply engaged in the development of the NAA Network's five-nation roadmap, which aims to create global certification standards for advanced air mobility.

Joby's broader commercialization strategy in Saudi Arabia includes key partnerships with Abdul Latif Jameel, which is exploring delivery of up to 200 Joby aircraft valued at approximately \$1 billion, and Aloula Aviation (formerly Mukamalah Aviation), the aviation subsidiary of Saudi Aramco. The announcement also builds on the renewed economic partnership between the U.S. administration and the Saudi government following U.S. President Trump's visit to Saudi Arabia in May of this year.

Diriyah Company awards \$1.5 Billion in Major Contract Awards to BEC Arabia and Almabani



Diriyah Company, Saudi Arabia has announced the launch of 239 premium homes in the new Manazel AlHadawi residential area at Cityscape Global 2025.

Alongside the new residential offering launch, Diriyah Company also announced three major contract awards covering residential, commercial, and infrastructure developments, totaling \$1.5 billion (SAR5.7 billion).

BEC Arabia Contracting Company has been awarded the contract for the Media and Innovation District – South Offices. This project, located within the Media

and Innovation District, will deliver state-of-the-art office spaces to support global media networks and creative agencies. Also, within the Media and Innovation District, BEC Arabia Contracting Company has secured the contract for the Manazel AlHadawi plots, which will further expand the district's residential offering, supporting the growing community of professionals and families.

Additionally, and as a testament to Diriyah's comprehensive infrastructure progress, **Almabani General Contractors** has been awarded the King Khalid Road Main Works contract. This critical infrastructure project will enhance connectivity and accessibility, supporting the seamless integration of Diriyah's districts.

These latest announcements demonstrate the progress of Diriyah Company's \$63.2 billion urban development program in building a new contemporary human-centric place to live, work and play on the outskirts of Riyadh.

Diriyah's Media and Innovation District was announced at MIPIM in Cannes in March 2025 to serve as a new home for global media networks, creative agencies, and professionals seeking a collaborative ecosystem with state-of-the-art infrastructure, designed to promote sustainability and provide an exceptional quality of life. Diriyah, the \$63.2 billion integrated urban development, has now awarded over \$27 billion in construction contracts. Once complete, Diriyah will contribute approximately \$18.6 billion (SAR70 billion) directly to the Kingdom's gross domestic product

(GDP), create more than 180,000 jobs and will be home to an estimated 100,000 people.

It will also include museums, shopping districts, a university, the Royal Diriyah Opera House, the Diriyah Arena, a variety of food and beverage outlets, and nearly 40 world-class resorts and hotels spanning its two main masterplans. Additionally, Diriyah will include the Royal Golf Club, Wadi Safar, home to a Greg Norman–designed championship golf course and the Royal Equestrian & Polo Club, Wadi Safar.

Nesma awarded \$40 million 380kV OHTL Contract



Nesma Infrastructure & Technology, Saudi Arabia announces that it has signed a new Contract related to

380kV Overhead transmission line Project, with **Saudi Electricity Company (SEC)**.

The value of the contract is around SAR 150million.

As part of the contract, the company will construct 380kV Double circuit OHTL from existing line 9095-9037 BSP to the proposed Samha Wind BSP (9105). The project is part of renewable energy Projects.

Earlier, the company announces that it has awarded \$128 million worth power projects from SEC. (read more).

Energy Recovery awarded \$33 million Contracts in Saudi Arabia



Energy Recovery announced significant project wins in Saudi Arabia, with multiple PX® Pressure Exchanger® (PX) energy recovery devices to be installed in seawater reverse osmosis (SWRO) desalination plants across the region.

The orders, valued at nearly \$33 million, are expected to be fulfilled by the end of 2025.

Once completed, Energy Recovery's installations will help deliver more than 1.5 million cubic meters of fresh water per day. All projects will utilize Energy Recovery's industry-leading PX Q400.

"Saudi Arabia continues to build an impressive portfolio of plants to meet rising water demand driven by population and industrial growth," said Rodney Clemente, Senior Vice President of Water at Energy Recovery. "Energy Recovery's unmatched market leadership in desalination, along with our proven record of innovation and reliability, makes us the ideal partner for nations seeking efficient and sustainable fresh water production. We will continue to drive developments that will help the industry reach new benchmarks with respect to minimizing the energy intensity of global desalination technologies."

Energy Recovery's PX can reduce energy consumption by up to 60% in SWRO desalination facilities and achieves up to 98% efficiency. The combined plants in Saudi Arabia are expected to save approximately 1,463 GWh annually, preventing 706,485 tons of $\rm CO_2$ emissions each year.

Kuwait issues RFP for Al Dibdibah Power and Al Shagaya Renewable Energy – Phase III – Zone 2 Solar PV IPP



The Kuwait Authority for Partnership Projects (KAPP), in collaboration with the Ministry of Electricity & Water & Renewable Energy of the State of Kuwait (MEWRE), issues the Request for Proposals (RFP) to the qualified companies / consortia for the development of Al Dibdibah Power and Al Shagaya Renewable Energy – Phase III – Zone 2 Solar PV IPP, a renewable power plant.

Earlier, during October 2025, KAPP announces the qualified companies / consortia. (read more)

The Scope of Works includes design, financing, construction, operation, maintenance and transfer of the Al Dibdibah Power and Al Shagaya Renewable Energy – Phase III – Zone 2 Solar PV IPP, with a net capacity of 500 MW of power.

The Project lies within the administrative boundary of the Jahra Governorate in the west of Kuwait City, approximately 100 kilometers from the capital city.

The Project will export the output from the plant to Kuwait's electricity grid and transmission network.

The Project will benefit from Power Purchase Agreement (PP) with MEWRE as the offtaker for a 30-year term.

KAPP and MEWRE are assisted by Emst & Young as Lead & Financial Advisor, DLA Piper as Legal Advisor and DNV as Technical & Environmental Advisor.

KAPP sets the RFP submission date as 16 February 2026.

Saudi's Liwan Real Estate Development unveils \$ 1.2 Billion Liwan Najd



Leading Riyadh-based mixed-use developer, Liwan Real Estate Development has announced Liwan Najd, a SAR 4.5 billion, 2,500-unit mixed-use development next to Al Yarmuk Metro Station in Riyadh's Granada District, on the opening day of Cityscape Global 2025.

The project expands Liwan's growing portfolio of sustainable communities and supports the Kingdom's commitment to Vision 2030's housing and urban development goals.

Now at the design stage, Liwan Najd will be one of the largest Saudi mixed-use real estate projects to date. Spanning 151,308 sqm with a built-up area of 600,000 sqm, Liwan Najd features approximately 2,500 residential units across studios, apartments, penthouses, townhouses, and villas. The project also integrates a hotel, offices, F&B, retail, and a mosque, with more than 60% of its footprint dedicated to open and landscaped areas that promote wellbeing and community life.

With a total value of SAR 4.5bn, Liwan Najd represents a strong opportunity in one of Riyadh's highest-growth districts, supported by robust housing demand and expanding infrastructure. Its strategic location along Alhasan Ibn Hussein Ibn Ali Boulevard, near transport corridors and employment centers, ensures long-term value and sustainable returns for investors and residents alike.

Blending Najdi architectural traditions with modern design principles, Liwan Najd emphasizes walkability, inclusivity, and accessibility. The result is a cohesive urban environment that encourages active living, social connection, and wellbeing.

"Liwan Najd reflects our vision for the future of Saudi urban living," said Abdulrahman bin Saud Aldhyem, CEO of Liwan Real Estate Development. "It's where heritage and modernity meet, and where sustainable communities generate long-term value for residents and investors. We are especially proud to be unveiling this milestone at Cityscape Global 2025, which showcases the very best the Kingdom has to offer."

Riyadh's real estate market continues to expand, with housing transactions exceeding SAR 120bn in H1 2025 (Knight Frank) and a growing investor appetite for integrated, mixed-use developments that combine livability with long-term value. Liwan Najd directly responds to this trend, setting a new benchmark for communities that bring people, culture, and commerce together.

The announcement at Cityscape Global 2025 highlights Liwan's role in the next phase of Riyadh's transformation into a global business and lifestyle hub. With the city's population projected to surpass 10 2030, demand for lifestyle-driven, million by community-led developments like Liwan Najd continues to rise.

Livein Liwan, the company's 616-unit development on King Abdullah Road, has also recently reached 50% construction completion, underscoring the company's delivery momentum and alignment with Vision 2030's housing goals. Together with its broader pipeline, Liwan aims to deliver 10,000 homes that foster community, attract investment, and define Riyadh's next era of livability.

"Liwan Najd is more than a real estate project – it's a statement about how Saudi cities are evolving," added Mr. Aldhyem. "By aligning investment opportunity with sustainable urban growth, we're creating destinations that deliver both community value and long-term growth."

Arabian Drilling awarded \$533 Million Contract Renewals



Arabian Drilling, Saudi Arabia's largest drilling contractor by fleet size, announced that it has secured four rig contract renewals with a total value exceeding SAR 2 billion and an additional 30 committed rig years to the Company's active backlog.

This increment brings Arabian Drilling's total backlog to SAR 12.2 billion by the end of 2025, marking a lifetime record in the company's 61-year history.

With these contract renewals, Arabian Drilling has finalized all planned rig contract extensions for 2025. Notably, among these four renewals, two contracts are for rigs whose terms were to expire in 2026.

Three of the four contracts are part of the recently announced resumptions, while one is currently active. The financial impact of these contracts is expected to materialize upon deployment during the first quarter of 2026.

This development underscores Arabian Drilling's position as a leading entity within the Saudi drilling sector and reaffirms its commitment to delivering reliable and high-quality drilling services, the company stated.

Hassan Allam and Tilal Real Estate to Devlop Mixed-use Project in Riyadh



Hassan Allam Holding and Tilal Real Estate alliance has announced the signing of a strategic partnership with the National Housing Company (NHC) during Cityscape Saudi Arabia 2025 to develop their first mixed-use project in Riyadh's Khozam District.

The agreement was signed in the presence of His Excellency, Majed bin Abdullah Al-Hogail, Minister of Municipal Rural Affairs and Housing, Eng. Hassan Allam, CEO of Hassan Allam Holding, Amr Allam, CO-CEO of Hassan Allam Holding, Mohamed Allam, CEO of Hassan Allam Properties, Sherif Sadek, CEO of Grova Developments, Mohammad Albuty, CEO of NHC, Mr. Abdulrahman Al-Bassam, CEO of Tilal Real Estate, and Abdullah AlOthman, Chairman, Tilal Real Estate

The project will be delivered through Hassan Allam Holding's development arm, Grova Developments, which will draw on the Group's long-standing experience delivering some of the region's most transformative infrastructure projects. Grova was established to channel the Group's capabilities into shaping exceptional real estate, hospitality, and cultural destinations that set new benchmarks for design, experience, and long-term value.

In turn, Tilal Real Estate, one of the Kingdom's largest real estate alliances, will serve as the primary local partner to Hassan Allam Holding in the development and execution of this pioneering project.

As part of the Hassan Allam Group's real estate expertise, Hassan Allam Properties (HAP) brings proven capabilities, shaped by a community-centric vision and a commitment to individuality. Over the years, HAP has carved an enviable niche as an exclusive boutique developer with a diverse portfolio of premium residential communities, mixed-use destinations, and refined vacation homes designed for families seeking distinctive experiences and private seaside retreats across Egypt's most sought-after locations.

India's JSW Group and Oman Signs Agreements for South Minerals Project



Minerals Development Oman (MDO) announced the signing of shareholder agreements with JSW Group, India making it a key partner in South Minerals Project — one of the most promising projects in the industrial minerals sector.

The move reflects Oman's vision to strengthen its presence on the global minerals trade map.

The project entails an RO 204 million investment to develop an integrated value chain for gypsum and limestone quarrying, and to construct a deepwater minerals berth in A'shuwaymiyyah, located in the Wilayat of Shaleem and the Hallaniyat Islands, with an annual handling capacity of 27 million tons. This project strengthens the integration of the Omani ports network and streamlines supply chains, making Omani exports more competitive in regional and international markets. By increasing efficiency and supporting

economic diversification, the development directly aligns with the objectives of Oman Vision 2040.

The South Minerals Project spans three concession areas covering a total of 1,500 square kilometers. These areas contain confirmed deposits of gypsum and limestone, identified through intensive exploration activities conducted by MDO over the past few years. The guarries will have an annual production capacity of 30 million tonnes of gypsum and limestone. This enables increased exports of industrial minerals, supporting the Sultanate of Oman's industrial base and generating additional revenue for Oman. The project will open new logistical and industrial routes, enhancing the competitiveness of country, particularly Dhofar Governorate. Overall, the project is expected to generate local employment opportunities, stimulate industries. and foster supporting sustainable economic growth in the region.

The project benefits from substantial mineral reserves and advanced infrastructure, enabling the establishment of downstream industries. It directly strengthens value-added supply chains, which support regional industrial growth and drive economic diversification, positioning the region for long-term prosperity.

SEPCO3 and LonGi awarded 1.5GW Khazna Solar PV Project in Abu Dhabi



Shandong Electric Power Construction Corporation No. 3 (SEPCO3), a subsidiary of China Electric Power Construction Corporation announces that it has singed the EPC contract for 1.5 gigawatt (GW) (AC) Khazna Solar Photovoltaic (PV) Independent Power Project in UAE.

The agreements was signed along with LonGi with the main developer, ENGIE.

Earlier, during October 2025, EWEC (Emirates Water and Electricity Company) UAE, announced the award for its new 1.5 gigawatt (GW) (AC) Khazna Solar Photovoltaic (PV) Independent Power Project to ENGIE. (read more)

The Khazna 1500MW photovoltaic EPC project in Abu Dhabi, UAE, adopts a centralized photovoltaic layout, equipped with an automatic cleaning system, centralized inverters, prefabricated substations,

single-axis tracking brackets, and related ancillary facilities. Upon completion, the project will effectively enrich the diversity of the UAE's power grid, meet the growing industrial and residential electricity demand in Abu Dhabi, and provide solid support for optimizing the local energy structure and building a clean, low-carbon, modern power system.

Khazna Solar PV is part of EWEC's region-leading strategic plans to substantially increase solar power capacity in Abu Dhabi and the UAE. Upon completion, Khazna Solar PV will generate enough electricity to power approximately 160,000 homes across the UAE, avoiding more than 2.4 million metric tonnes of carbon emissions in Abu Dhabi per year. The plant will feature nearly three million solar panels that will follow the sun's path throughout the day, maximising solar energy capture and output. Khazna Solar PV will also significantly contribute to EWEC's strategic plans to increase Abu Dhabi's solar power generation capacity to 18GW by 2035 and to meet 60 per cent of the Emirate's total power demand from renewable and clean energy sources by 2035, in line with the Abu Dhabi Department of Energy's (DoE) Clean Energy Strategic Target 2035 for Electricity Production in Abu Dhabi.

Read Also: SEPCO3 awarded EPC Contract for 700 MW Yanbu Wind Energy Project

Helmerich & Payne announces Recommence Operations on Seven Land Rigs in Saudi Arabia



Helmerich & Payne, Inc., USA announced that notice has been received to recommence operations on seven land rigs in Saudi Arabia that are currently under suspension.

The reactivations will occur in stages throughout the first half of calendar year 2026. In accordance with the terms of the drilling contracts, all days accrued during each rig's suspension period will be added to its remaining contract.

"These reactivations demonstrate the strong, longterm partnership we've built with our customers and their continued confidence in H&P's performance and reliability," said John Lindsay, chief executive officer. "They also mark a positive step forward as we strengthen our international operations and build upon the solid foundation established through the KCA Deutag acquisition. As activity increases, we remain focused on safely delivering exceptional results and innovative solutions that help our customers achieve their goals."

H&P's growing footprint in the Kingdom of Saudi underscores the company's Arabia strategic commitment to the Eastern Hemisphere, where demand for advanced drilling solutions and skilled crews continues to increase. The company continues to leverage its existing FlexRig® fleet and advanced technologies to deliver efficient. reliable sustainable drilling operations that support its customers' long-term goals. These reactivations reflect strengthening market conditions we are experiencing across the Middle East and reinforce H&P's role as a key drilling solutions provider in the Kingdom of Saudi Arabia. By mid-2026, the company expects to operate 24 rigs in-country, including eight proprietary FlexRigs® and 16 rigs acquired through the KCA Deutag transaction.

Kuwait Petroleum Signs \$4.8 Billion Financing Deal



Kuwait Petroleum Corporation announces that it has secured a landmark KD 1.5 billion joint financing deals.

The financing received from the Banks led by the National Bank of Kuwait and Kuwait Finance House — a clear testament to the strength of Kuwait's banking sector and its confidence in the nation's strategic mega-projects.

This significant financing aligns with KPC's commitment to broadening its funding portfolio, accelerating capital investments, and deepening collaboration between the oil and financial sectors to support sustainable growth and Kuwait's Vision 2040, company stated.

Saudi's Retal awarded \$1.38 Billion Worth Construction Contract



Retal Urban Development Company, Saudi Arabia announces that it has received a letter of award from the National Housing Company (NHC) in Al Fursan Suburb – third area – in Riyadh City.

The estimated value of the project is SAR 5.2 Billion.

The Project aims to develop 4,839 residential units (villas\apartments), in addition to the execution of the project's infrastructure,. The Project will be implemented on a land area of approximately one million square meters.

The project includes the design, marketing, financing, construction, completion, and delivery of residential units in villas and buildings areas, as well as the execution and operation of the project's commercial components and the execution of internal infrastructure within the project's master plan.

Alghanim awarded \$284.3 Million Sabiya Power Plant Engineering Services Contract



Kuwait's Ministry of Electricity, Water, and Renewable Energy awards the contract related to Sabiya Power

Plant Engineering Services.

The value of the contract is KWD 87.2 Million. The contract was awarded to Alghanim International, Kuwait.

As part of the contract, the company will provide highly efficient and continuous engineering services for open-cycle gas turbines (phase two) at the Sabiya power generation and water desalination plant.

Earlier, during Novemebr 2024, Alghanim International awarded Sabiya Power Plant Upgradation Contract. (read more)

Saudi's NHC and Emlak Konut Signs Makkah Gate Development Deal



Under the patronage of Minister of Municipalities and Housing Majed Al-Hogail, the National Housing Company (NHC) signed a sub-development agreement with Turkish company Emlak Konut to develop several allocated lands in the Makkah Gate Destination in Makkah.

The investment value exceeds SAR1 billion.

The signing took place on the sidelines of NHC's participation as a founding partner in the Cityscape Global 2025 exhibition. The agreement was signed by NHC Chief Executive Mohammed Albuty and Emlak Konut General Manager Yasir Yilmaz.

The agreement aims to develop allocated areas totaling 255,000 square meters within the Makkah Gate destination by constructing more than 1,000 residential villas in accordance with the highest standards of quality and modern urban design.

The agreement is a significant step that strengthens the investment partnership between the Kingdom of Saudi Arabia and the Republic of Türkiye and reflects NHC's commitment to attracting leading international companies in the real-estate development sector. The

collaboration contributes to the exchange of expertise and the development of quality projects that enhance the quality of life and provide housing options meeting global standards.

Saudi's Eastern Region Municipality Signs \$1.3 Billion Worth Deals



The Eastern Region Municipality of Saudi Arabia announces that it has concluded 14 investment and development contracts and memoranda of understanding (MoUs) during its participation in the Cityscape Global 2025 exhibition in Riyadh.

The total implementation cost exceeding SAR5 billion.

Eastern Region Mayor Fahad Al-Jubeir sponsored the signing of various investment contracts for key development projects, including agreements to establish and develop sites for itinerant vendor incubators.

An investment contract was also signed with Digital Centers for Data and Telecommunications Company (center3), a subsidiary of stc Group, for the establishment of digital data centers.

The project is expected to support digital transformation and enhance the technical infrastructure necessary for smart cities. The projects, agreements, and contracts are a continuation of the municipality's efforts to attract local, Gulf, and global investment, statement mentioned.

Malaysia's MGB awarded \$93.3 million Construction Contract in Madinah



Malaysia's MGB announces that MGB Alameriah Contracting Company (MA), a joint venture company under MGB International For Industry, an indirect

wholly owned subsidiary of MGB, has accepted a letter of award ("Contract") from Beetah Real Estate, a leading real estate company specializing in property marketing in the Kingdom of Saudi Arabia.

The value of the contract is SAR 350 million.

The scope of works includes engineering, procurement, and construction (EPC) works. The Project location is in Madinah.

The project comprises of construction of Four Hundred Forty (440) apartments units (Type A1, A2, B1 and B2). The Project shall be completed within thirty (30) months from the commencement date on 1 March 2026.

Wood awarded Engineering Services Contract in Iraq



Wood, a global leader in consulting and engineering, announces that it has secured a new contract to deliver project management and engineering services for PetroChina at the West Qurna 1 oilfield in southern Iraq – one of the world's largest – continuing its decade long support there.

Under the contract, Wood will manage engineering, procurement and construction projects.

Located approximately 50 kilometers north-west of Basra, West Qurna 1 holds more than 20 billion barrels of recoverable reserves and is a cornerstone of Iraq's energy infrastructure.

Ellis Renforth, President of Operations for Europe, Middle East and Africa said: "The West Qurna 1 field underpins the nation's energy security and contributes significantly to its economic resilience. This contract award deepens our decade-long partnership at West Qurna 1 and reflects the continued trust placed in Wood to deliver complex energy solutions in Iraq. "We're proud to combine our global expertise with a strong local workforce to help support Iraq's energy ambitions." The contract will be delivered by nearly 200 Wood employees based in Iraq and the United Arab Emirates.

UAE's AD Ports Signs Agreement with CMA CGM to Expand Terminal at Khalifa Port



UAE's AD Ports Group signed an agreement with France's CMA CGM Group, a global player in sea, land, air and logistics solutions, to expand their joint container terminal at Khalifa Port, less than a year after it opened.

Since its opening in December 2024, CMA Terminals Khalifa Port, owned 70% by CMA CGM and 30% by AD Ports Group, has recorded strong demand and operational performance. The new expansion plan is valued at AED 420 million (USD 115 million), with the joint venture partners sharing the costs proportionate to their shareholding.

Scheduled for completion in early 2028, the expansion will increase the terminal's capacity by 50%, from 1.8 million to 2.7 million TEUs, enhancing Khalifa Port's overall container handling capacity by 9% to 10.5 million TEUs annually.

CMA Terminals Khalifa Port is one of three container terminals operated by major international shipping lines at Khalifa Port. The facility opened on the port's North Quay in December 2024, with two berths totaling 800 metres and a depth of 18.5 metres, equipped to accommodate the world's largest container ships.

The expansion will extend the quay wall length at the terminal by 50%, from 800 meters to 1,200 meters, and expand the yard area by more than 40%, from 464,000 m² to 667,000 m². The project will also include upgraded utilities and systems, such as advanced reefer racks to support refrigerated container storage, further strengthening the terminal's operational efficiency and service capabilities.

The project marked another sign of the deepening cooperation between the two partners and the rapid growth of Khalifa Port, which advanced this year to become the 39th largest container port in the prestigious Lloyd's List of Top 100 World Ports. The Group first entered the Lloyds ranking table at 95th place in 2019.

In Q3 2025, AD Ports Group reported that quarterly container throughput in its Ports Cluster soared 20% year-on-year, whilst general cargo volumes increased 12%. During the period, CMA Terminals Khalifa Port

was close to reaching 1 million TEUs year-to-date, with 20 electric RTGs, and features seamless connectivity a quarterly capacity utilisation of 87%.

A key hub connecting Asia, Africa, Europe, the Mediterranean, the Middle East, the Arabian Gulf, and the Indian subcontinent, CMA Terminals Khalifa Port is outfitted with state-of-the-art, sustainable technology, including 8 next-generation ship-to-shore cranes and to the Etihad Rail network.

The terminal also hosts an administrative building powered by renewable energy, including on site solar panels, which was recognized with the MENA Green Building Awards in 2022.

Maaden and MP Materials to establish Rare Earth **Refining And Separation Facility**



Saudi Arabian Mining Company (Maaden) announces that it has signed a binding term sheet with MP Materials Corp. (MP Materials) backed by the United States Department of War (DoW) to build and operate a rare earth refining and separation facility in the Kingdom.

This comes following the signing of the strategic framework for cooperation on securing uranium, metals, permanent magnets, and critical minerals supply chains signed between the United States and

the Kingdom of Saudi Arabia this week in Washington D.C.

The agreement follows initial discussions between Maaden and MP Materials, announced earlier this year, to explore a potential rare-earth supply chain partnership. The facility, to be operated by Maaden MP Materials' industry-leading with technical expertise, is being designed as a central hub forprocessing, refining, and separation of rare earth elements.

It will leverage Saudi and global feedstock to become an international anchor for value-added downstream processing and an important contributor to the development of a secure and globally integrated critical minerals ecosystem. Under the agreement, MP Materials and the DoW (through a joint venture) will hold an equity position targeted at 49% in the joint venture, with Maaden holding position of no less than 51%.

Bob Wilt, CEO, Maaden, said: "This JV is a significant step forward in the development of this important global sector, underpinned by the support of Saudi Arabia's Ministry of Energy and the Ministry of Industry and Mineral Resources. I am proud of the role that Maaden plays as SaudiArabia's national mining champion, and through our significant growth ambitions we will continue to develop this strategic sector as an integral pillar of the Kingdom's economy."

"We are honored that the U.S. government asked MP to partner on a project of this magnitude and importance for America and its allies," said James

Litinsky, Founder, Chairman & CEO of MP Materials. "By combining MP's technical expertise with the strategic vision of the U.S. Department of War and Maaden's capabilities and scale, the pieces are in place to fundamentally strengthen and diversify the supply chain."

Read Also: Bechtel awarded \$104.3 million EPCM Contract from Maaden

Worley Consulting Signs Master Services Agreement with Aramco Overseas



Worley Consulting announces that it has signed a Master Services Agreement (MSA) with Aramco Overseas Company BV (Aramco) that expands their existing global partnership.

Under the agreement, the two companies will explore future collaborations in the energy, resources, maritime and infrastructure sectors across the EMEA region.

The agreement will support Aramco's strategic decision-making, creating opportunities designed to deliver high value for long-term impact.

Through the MSA, Worley will offer its full suite of consulting expertise through a streamlined commercial mechanism. By working as part of one global team, Worley will deliver tailored solutions across the full asset life cycles – timely, efficiently, and with long-term value creation in mind.

"We are delighted to enter into this strategic service agreement with Worley Consulting. This partnership reflects our shared commitment to operational excellence and business growth. By leveraging Worley's expertise and resources, we aim to deliver effective energy solutions that not only meet today's needs but also anticipate future energy transition. Together we look forward to building a strong, collaborative relationship that supports our shared vision." Mishaal Al Harbi, Technical Services VP, Aramco Europe.

The partnership brings Worley's global network of Subject Matter Experts (SME), deep technical domain knowledge and industry know-how with the latest market, regulatory policy trends and technology insights. Worley can align the right expertise to

address specific needs to deliver tailored solutions across asset life cycles.

"We're proud to continue being Aramco's trusted advisor and excited about what this agreement means for the future of our industries. Our focus will be on

providing clear, objective, technical and strategic advice across business strategy, options screening analysis, financial modelling, master planning, asset optimization, M&A transactions and lender's advisory roles". Carmen Ortiz, VP, Worley

Aramco Signs \$30 billion Worth MOUs and Agreements with US companies



Aramco, one of the world's leading integrated energy and chemicals companies, has announced 17 Memoranda of Understanding (MoUs) and agreements with a potential total value of more than \$30 billion with major companies in the US, through its Aramco Group Companies.

These MoUs and agreements build on the 34 MoUs and agreements announced in May, which had a potential total value of approximately \$90 billion, all supporting toward unlocking potential collaboration opportunities with companies in the US valued at around \$120 billion.

The new MoUs and agreements announced are expected to support Aramco's strategic growth objectives while enhancing shareholder value, and involve collaborations and partnerships covering a range of activities including Liquefied Natural Gas (LNG), financial services, advanced materials

manufacturing, and procurement of materials and services.

The announcement coincides with the US-Saudi Investment Forum 2025 in Washington, DC, and builds on Aramco's long history of partnership with US companies spanning more than nine decades.

The new MoUs and agreements announced by Aramco include:

LNG

- MidOcean Energy: MoU related to potential investment in the Lake Charles Liquefied Natural Gas Project.
- Commonwealth LNG: related to a liquefaction project located in Louisiana, US, and Aramco Trading's potential purchase of LNG and gas.

Procurement of materials & services

Contracts and agreements reflecting relationships with strategic US suppliers: SLB, Baker Hughes, McDermott, Halliburton, NESR, KBR, Flowserve, NOV, Worley, and Fluor. These suppliers provide high-standard materials and professional services that help support Aramco's projects and operations.

Advanced materials manufacturing

 Syensqo: extension of MoU to explore localization of carbon fiber and advanced composites for industrial applications.

Financial services

- Wisayah asset management and investment agreements with Loomis Sayles, Blackstone, and PGIM, Inc.
- J.P. Morgan: Strategic collaboration for cash account management.

support Amin H. Nasser, Aramco President & CEO, said: "Since the 1930s, US firms have played a major role in supporting the company's success. relationships have contributed to the first production of oil in Saudi Arabia, the growth of our gas business, expansion of our integrated downstream operations, the development of advanced digital technologies, AI and R&D, and promoted upskilling through the training and development of many Aramco employees in the US. We expect the multi-billion dollar MoUs and agreements announced today to act as a springboard for further progress, strengthening Aramco's longstanding legacy of collaboration with American counterparties and unlocking new value creation opportunities that promote innovation and growth."

Baker Hughes awarded Multi-Year Contract from Aramco



Baker Hughes, an energy technology company, announced that it has secured a multi-year contract with China Petroleum Engineering & Construction Corporation (CPECC) for and on behalf of Aramco, one of the world's leading integrated energy and chemicals companies, to deploy its Cordant™ Asset Performance

Management (APM) suite across four Booster Gas Compression Stations (BGCS) in Saudi Arabia. The award was booked in the second quarter of 2025.

The deployment of Cordant™ APM, including Asset Health, Asset Strategy, and Asset Defect Elimination modules, across the BGCS aims to help Aramco optimize asset performance, reduce downtime, and drive greater operational efficiency.

Leveraging advanced AI and physics-based modules, Cordant™ APM delivers predictive insights and prescriptive maintenance strategies that help maximize asset reliability, extend equipment life, and support safer, more sustainable operations.

Aramco is expanding its Master Gas System (MGS) to meet anticipated increase in domestic energy demand and support Saudi Arabia's Vision 2030 goals by supporting lower emission energy initiatives and zero routine flaring. The Master Gas System Expansion – Phase 3 aims to convert power plants from oil to natural gas. By incorporating digital solutions in traditional energy infrastructure, Baker Hughes aims to contribute to Aramco's efforts to support a lower-carbon future.

"This project is a clear demonstration of how we are supporting our customers on their energy transition journeys in one of the world's most critical energy regions," said Aravind Yarlagadda, Senior Vice President of Industrial Solutions, Industrial & Energy Technology at Baker Hughes. "By combining our deepdomain expertise with advanced Al-powered digital technologies like Cordant™ APM, we aim to help customers like Aramco to enhance asset

performance, increase operational resilience, and support progress toward more efficient, lower-carbon operations."

This agreement builds on an earlier award under which Baker Hughes will supply gas technology equipment to Aramco to support the expansion of the largest unconventional gas field in Saudi Arabia. Together, these wins demonstrate the strength of Baker Hughes' Industrial & Energy Technology portfolio and integrated capabilities – delivering value through the combined power of rotating equipment, digital solutions, and domain expertise to support the full lifecycle of critical infrastructure projects.

With a 100-year heritage of energy innovation, Baker Hughes is integrating digital solutions, such as Cordant™, with proven technologies to help customers achieve greater efficiency, extend asset life, and maximize returns.

Saudi Ministry of Industry Issues Exploration Licenses for Round 8



Saudi Arabia's Ministry of Industry and Mineral Resources (MIM) has issued exploration licenses to the winners of its inaugural mineralized belts, spanning 4,788 km2, under the Kingdom's eight licensing round, in Riyadh.

The awarded belts, Jabal Sayad and Al-Hajjar, containing deposits of copper, gold, silver, lead, and zinc, were granted to a mix of individual and consortium mining companies, both local and international, following a competitive, transparent bidding process.

The winning companies include:

 Artar, Gold and Minerals Ltd. Co. (GMCO), and Jacaranda (Consortium, with Jacaranda owned by Hancock Prospecting): Awarded the exploration license for the northern Al-Hajjar belt

- Vedanta Ltd. (India): Awarded an exploration license for a belt in the Jabal Sayid belt
- Ajlan & Bros Mining and Zijin Mining Group Ltd. (Saudi/China consortium): Awarded a second exploration license for another belt in the Jabal Sayid belt
- Norin Ajlan & Bros (Saudi company): Awarded the exploration license for the southern Al-Hajjar belt

"This license issuances reflect our sector's growing maturity under Vision 2030," said His Excellency Eng. Khalid Al-Mudaifer, Vice Minister for Mining Affairs. "We are moving beyond exploration toward building fully connected value chains, where upstream projects feed into midstream and downstream industries within the Kingdom."

The Vice Minister noted that the Kingdom's transformation is being guided by the Comprehensive Mining and Minerals Strategy, launched in 2018 to streamline regulations, attract investment, reduce entry barriers, guarantee tenure security, provide over 80 years of geological data through extensive mapping of the Arabian Shield with over 700,000 km2

of geological data—available through the digital National Geological Database to inform better investment decisions.

"Our progress is being recognized globally," he added, referencing the Fraser Institute's 2024 Annual Survey of Mining Companies Report, which ranked Saudi Arabia 23rd globally in the Investment Attractiveness Index, up from 104th position in 2013; first worldwide fifth political stability; in socio-economic agreements, and seventh in environmental regulations.

In his closing remarks, Abdulrahman Al-Belushi, Deputy Minister of Mineral Resources Management, reaffirmed the Ministry's commitment to expanding opportunities for investors. "We are building on our successes by creating an environment that rewards responsible exploration and long-term partnership," he said. He announced that pre-qualification questionnaire submissions for the 10th tender round are now open, covering more than 13,000 km² of highly prospective resources containing gold, copper, silver, and zinc. Submissions remain open until mid-December 2025 through the online platform, Taadeen.

India's Vedanta Advances Copper Rod Plant in Saudi Arabia



Vedanta Ltd. is now advancing plans to establish a state-of-the-art Copper Rod Plant in Ras Al Khair Industrial City, eastern region of Saudi Arabia.

The SAR 100 million investment will deliver a production capacity of 125,000 tons annually, strategically designed to serve downstream

manufacturers and meet the Kingdom's growing demand for cables and electrical components.

This project marks Vedanta's first industrial investment in the Kingdom and a key step in developing the copper value chain, from mining to final production.

It also represents a transformative milestone in the company's journey in Saudi Arabia, reinforcing the Ministry's strategy to attract global investors who add value beyond resource extraction.

Further, Vedanta Awarded an exploration license for a belt in the Jabal Sayid belt under the Kingdom's eight licensing round. (read more)

Saudi-US announces Investment Deals Worth \$575 Billion



Saudi Arabia and the United States announced more than US \$575 billion in cumulative investments and commercial agreements, reaffirming one of the world's most enduring and forward-looking economic partnerships, stated by Ministry of Investment of Saudi Arabia.

The total includes US \$307 billion in agreements announced during President Donald J. Trump's visit to Riyadh in May 2025, as well as US \$267 billion in new deals signed during the US-Saudi Investment Forum in Washington D.C.

The agreements span energy, artificial intelligence, defense and aerospace, finance, infrastructure, education, and healthcare, highlighting how Saudi capital and American innovation are together driving a new phase of two-way growth.

In his remarks at the Forum, **His Royal Highness Crown Prince Mohammed Bin Salman** said "Today we are delighted to sign investment agreements for projects that include sectors such as defense, energy, AI, rare minerals, and finance."

HRH the Crown Prince added that "This will contribute to generating huge job opportunities in our two countries, as well as to economic growth."

"For more than nine decades, Saudi Arabia and the United States have stood together as partners in progress," said H.E. Khalid Al-Falih, Minister of Investment of Saudi Arabia.

"Today, that partnership is broader, deeper, and more dynamic than ever – connecting reliable energy with advanced technology, investment with opportunity, and talent with innovation to build the architecture of the future economy."

Transformative Deals Across Key Sectors

Highlights of the deals between Saudi Arabia and the United States include:

Energy & Petrochemicals – US \$143.6 billion across 83 agreements

Including collaborations between Aramco, ACWA and Saudi Electricity Company with ExxonMobil, GE Vernova, Baker Hughes, and SLB. These new commitments build on the major projects and investments that Aramco and SABIC already hold in the United States—positioning them among the largest foreign investors in the U.S. energy sector. The latest Saudi-U.S. agreements are designed to deepen long-term cooperation in clean energy, technology localization, and the Circular Carbon Economy, while expanding Saudi Arabia's strengths to include liquefied natural gas (LNG) development. They also advance development human-capital through training. knowledge exchange, and innovation partnershipsreinforcing reliable energy as a cornerstone of the future economy. Aramco's new MoUs include downstream collaborations with Honeywell UOP. Motiva, and Afton Chemical, and feasibility studies with ExxonMobil on upgrading and expanding the SAMREF refinery into a world-class integrated petrochemical complex in Yanbu.

Technology & Artificial Intelligence – US \$57.7 billion across 66 agreements

Led by SDAIA, Humain, DataVolt, and Aramco Digital, Saudi and U.S. partners – including xAI, AWS, AMD, Cisco, NVIDIA, Qualcomm, Adobe, Groq, Luma AI, and Global AI – are advancing next-generation AI infrastructure.

These projects will deliver multi-gigawatt computing capacity, including 150,000 AWS GPUs, a 500 MW xAI

deployment, and a 2 GW AI super-cluster for Luma AI, supported by new mega-data-centre campuses powered by NVIDIA GB300 technology. Together they position the Kingdom as a global AI production hub, integrating American technology with Saudi scale and ambition.

Defense & Aerospace - US \$133 billion in 24 agreements

Agreements between Saudi and U.S. defense firms – Lockheed Martin, Raytheon Technologies, Boeing, and Northrop Grumman – will advance localization, advanced manufacturing, and technology transfer.

They include Saudia's agreement with GE Aerospace to deploy the GEnx-1B engine on new Boeing 787 aircraft and localize engine maintenance through Saudia Technic, creating jobs in both countries and strengthening industrial capability.

Finance & Investment – US \$18.7 billion across 8 initiatives

Agreements include Aramco's USD 11 billion Jafurah gas-processing investment with international investors led by Global Infrastructure Partners (BlackRock), and new partnerships linking PIF, NDF, and Hassana with leading U.S. asset managers — Goldman Sachs, Brookfield Middle East Partners, Northern Trust, Neuberger Berman, and Franklin Templeton.

These initiatives mobilize capital for transformative industries and reinforce the partnership's role in financing sustainable growth and innovation.

Infrastructure & Urban Development – US \$20 billion across 21 flagship projects

Led by the Public Investment Fund (PIF), New Murabba, and the Al-Madinah Region Development Authority, in collaboration with Silverstein Properties and JLL, these projects will deliver sustainable urban growth, create smart, connected cities, and showcase the shared U.S.-Saudi commitment to innovation, investment, and environmental stewardship.

Entertainment & Gaming – US \$28.7 billion in investments

Agreements include Savvy Games Group's USD 4.9 billion acquisition of Scopely, and PIF's USD 55 billion acquisition of Electronic Arts (EA) with partners Silver Lake and Affinity Partners, supported by USD 20 billion in debt financing from JP Morgan Chase.

These investments expand Saudi participation in global creative industries and reinforce the Kingdom's growing leadership in the digital entertainment economy.

Healthcare & Education – US \$17.8 billion across 72 agreements

Partnerships between the Royal Commission for Riyadh City (RCRC) and leading U.S. institutions — Cleveland Clinic, Mass General Brigham (Harvard University), and UCLA Health — focus on biotech, digital health, and medical education.

These collaborations will elevate healthcare delivery, strengthen research and talent development, and position Riyadh as a global hub for advanced care and medical innovation, improving quality of life and workforce capability.

A Partnership Anchored in People and Progress

The United States remains Saudi Arabia's largest foreign investor, with FDI stock exceeding US \$62 billion and 1,564 American companies operating in the Kingdom.

Saudi Arabia, meanwhile, is among the largest Middle Eastern investors in the United States – with assets spanning energy, technology, manufacturing, logistics, and finance.

Through its global investment strategy, the Public Investment Fund (PIF) has directed approximately US \$170 billion into the American economy since 2017, including US \$110 billion in investments and US \$58 billion in procurement spending.

More than 600 multinational companies – including 215 US firms – have established regional headquarters in Saudi Arabia through the Kingdom's Regional Headquarters Program, underscoring long-term confidence in Saudi Arabia's market.

At the same time, 170,000 Saudis are studying STEM and AI fields globally, and women's workforce participation has risen to 36%, more than double its 2016 level – proof that this partnership's strength lies not only in capital and commerce but in its people and talent.

"Reaching the US \$575 billion milestone underscores both the depth and the direction of our economic partnership," **H.E. Khalid Al-Falih** added. "It reflects delivery and impact — creating jobs, accelerating innovation, and building resilient supply chains that strengthen the global economy."

Courtesy: Ministry of Investment of Saudi Arabia

India's Megha Engineering submits Lowest Bids of \$995.6 million for KOC Projects



Kuwait Oil Company (KOC) receives the bidders proposals for the two major projects.

The first project is related to Separation Facility In NK SA /BA Area (GCS 23&24) and Injection Facility At GC-31. A total of six bidders has submitted the proposals. India based Megha Engineering & Infrastructures Limited has submitted the lowest bid. The Company has submitted the bid of KWD 189 million (USD 614.9 million)

The second project is related to Separation Facility at GC-25 and Water Injection Facility At GC-30. A total of seven bidders has submitted the proposals. Megha Engineering & Infrastructures Limited has submitted the lowest bid. The Company has submitted the bid of KWD 117 million (USD 380.6 million)

The project involves the construction and operation of a separation facility with 300 MBLPD capacity and effluent water treatment facility with a 240 MBWPD capacity at GC25 with a centralised laboratory, and a centralised water injection facility at GC30 with a 500 MBWPD capacity.

Earlier, during October 2025, Megha Engineering awarded \$225.5 million KOC Project (read more)

Arctech Signs Agreement for 4.2 GW Afif Solar PV Projects



Arctech, China announces that it has signed a landmark cooperation agreement with PowerChina

Huadong Engineering Corporation Limited for the PIF6 AFIF 4.2GW solar project in Saudi Arabia.

Located near Riyadh, the project comprises two subprojects: AFIF1 (1.8GW) and AFIF2 (2.4GW). To overcome local environment challenges such as high winds, sandstorms, and extreme heat.

The project will feature our advanced SkyLine II Tracking system, along with customized terrain-following strategies and pile foundation designs.

These solutions ensure high energy yield and longterm stability throughout the project life-cycle.

This project is a key pillar of Saudi Arabia's "Vision 2030", which aims to generate 50% of electricity from clean energy and add 58GW of renewable capacity by 2030.

Upon completion, the 4.2GW solar plant is expected to generate approximately 9 billion kWh of clean electricity annually — enough to power 1.5 million

households, significantly advancing Saudi Arabia's energy transition.

With over 9GW of projects secured in Saudi Arabia since 2025, Arctech continues to reinforce its leadership in the regional clean energy market, depending on its strong local presence and reliable delivery and service capacity.

Related: POWERCHINA Subsidiary awarded \$1.65
Billion Afif Solar PV Projects

Saudi's Cityscape Global 2025 Concludes with \$63.2 Billion in Deals



Saudi Arabia's Minister of Municipalities and Housing and Chairman of the Real Estate General Authority Majed Al-Hogail sponsored the closing ceremony of the four-day Cityscape Global exhibition in Malham, Riyadh, where real estate transactions exceeded SAR237 billion with the participation of major local and international companies.

This year's edition saw a record attendance of 577 exhibitors, including 265 international participants representing leading global companies in real estate development, urban planning, modern construction, and sustainability solutions, reflecting the Kingdom's

growing position as a global hub for future real estate investment.

Al-Hogail affirmed that the exhibition's results indicate the strength of the Saudi real estate sector and the development of its investment environment. He emphasized that the SAR237 billion in transactions underscores the sector's reliability and attractiveness and the Kingdom's progress in developing its real estate landscape and cities. He noted that this achievement is a testament to the integrated efforts between government entities and the private sector and highlights the promising opportunities available to both domestic and international investors.

He underlined the wide variety of products showcased this year, ranging from residential and commercial real estate development projects to advanced digital solutions from proptech startups, including asset management and urban planning, as well as innovations in modern construction technologies.

The minister concluded that Cityscape reinforces the Kingdom's position in shaping the cities of the future, noting that the partnerships established at the exhibition further enhance its growing role in

The minister concluded that Cityscape reinforces the developing a more competitive and sustainable real Kingdom's position in shaping the cities of the future. estate sector.

Read Also: Cityscape Global 2024 Concludes Real Estate Transactions worth \$61.3 Billion

Alkhorayef awarded \$59 million Contract for Sewer Networks



Alkhorayef Water and Power Technologies Co., Saudi Arabia announces the awarding of Contract for Sewer Networks in Hafar Al-Batin and Al-Qaisomah Governorate – Phase Four (Part Two). The valie of the contract is SAR 221 million. The contract was awarded from National Water Company (NWC).

Alkhorayef Water and Power Technologies Co. will undertake the construction of sanitary sewer networks with diameters ranging from 200 to 700 mm and a total length of approximately 184 km.

The scope also includes the construction of manholes and inspection chambers, and the required connections to the existing network. The project duration is 36 calendar months.

New Murabba Showcases Vision for Riyadh's New Downtown as a Founding Partner at Cityscape Global 2025



New Murabba, a Public Investment Fund (PIF) company, concluded its participation as a Founding Partner at Cityscape Global 2025, held under the patronage of the Ministry of Municipalities and Housing (MoMAH),

The four-day event, themed "The Future of Urban Living," took place at the Riyadh Exhibition and Convention Center from 17 to 20 November. It brought together global leaders, investors, developers, and urban design experts to explore how next-generation cities can redefine the way people live, work and connect.

As part of the event, the New Murabba team joined a series of sessions focused on the key forces shaping the urban landscape, including real estate trends, large-scale destination development, smart city systems, customer experience, and emerging investment opportunities. Across these sessions, New

Murabba shared insights from its work delivering Riyadh's new downtown and engaged with international partners on future collaboration.

New Murabba was honored to welcome H.E Mr. Majid Al-Hogail, Minister of Municipalities and Housing, and Eng. Abdullah Al-Hammad, CEO of the Real Estate General Authority. The company also welcomed other esteemed partners and high-ranking officials, they were received by members of the company's leadership team, who presented the latest developments of the New Downtown Riyadh project and its ambitious urban vision.

The company also welcomed official visitors and dignitaries to its interactive pavilion, where guests explored the masterplan and experienced The Mukaab, Riyadh's emerging global icon and centerpiece of the destination.

The pavilion served as a platform to strengthen relationships with government entities, private-sector leaders, and global stakeholders interested in the Kingdom's next era of sustainable and human-centric urban development. New Murabba's presence at Cityscape Global reflects its commitment to collaboration and its role in advancing national goals under Vision 2030. The event showcased the progress of the downtown development and reaffirmed the company's ambition to set new global benchmarks in livability, innovation, and urban design.

India's Quality Power awarded Current Limiting Reactors Orders in Saudi Arabia



Quality Power Electrical Equipments Ltd., India announces that it has secured multiple orders for Current Limiting Reactors for a Synchronous Condenser installations in Saudi Arabia.

Synchronous condensers are increasingly deployed to restore system strength as renewable generation displaces conventional synchronous units. Their rotating mass provides inertia that stabilizes frequency, while also contributing fault current and supplying dynamic reactive power. These functions are essential for maintaining voltage stability and short circuit strength in modern high voltage grids.

Read Also: SEC awards Synchronous Condensers
Projects across Saudi Arabia

In the Saudi grid, synchronous condensers are being introduced to strengthen fault levels and improve voltage stability at nodes influenced by large renewable projects and long transmission lines. The current limiting reactors are a key part of the protection and control design. They ensure controlled fault current contribution from the condenser and maintain safe operating limits for connected equipment. These reactors demand precise inductance control, thermal stability and strong mechanical performance during grid disturbances.

Quality Power's air core dry type reactor technologies are engineered for demanding applications in advanced grids, FACTS systems, HVDC links and synchronous condenser installations. Our design capability, analytical tools and test infrastructure allow us to meet stringent electrical and mechanical performance requirements across varied environments.

With customers across more than 100+ countries, our high voltage products continue to deliver reliable performance in critical grid applications. This order reflects the confidence placed in our engineering depth and global manufacturing capabilities, company stated.

Engineers India Limited and Aramco Asia Signs MOU



Engineers India Limited (EIL) announces that it has inked a Memorandum of Understanding (MoU) with Aramco Asia India Pvt. Ltd. (AAI) to explore the opportunity of close cooperation in respect of the commercial feasibility and business potential of setting up a branch office as per the range of services provided by EIL.

Both Parties intend to establish and develop a longterm business cooperation relationship.

The MoU was signed by Mr. Atul Gupta, Director (Commercial), EIL and Mr. Jamal Al Enazy, Director of Aramco Asia Procurement & Supply Chain Management, in the presence of C&MD, EIL – Ms. Vartika Shukla, Vice President of the Saudi Aramco Procurement Department, Mr. Khalid Al Hajri and Managing Director of AAI, Mr. Abdulrahman Y. Althukair.

Earlier, UAE's NMDC Energy signed an MoU with Engineers India Limited (EIL) to confirm their intent to collaborate for the joint tendering and, if successful in award, extend the collaboration to the execution of onshore projects in KSA across sectors such as Oil and Gas Processing, Refineries, Petrochemicals, Pipelines, Storage Terminals and Energy Transition. The collaboration related to the delivery of Onshore EPC projects in Saudi Arabia across the full spectrum of oil & gas segments, leveraging the fabrication facilities owned by NMDC in Ras Al Khair, Saudi Arabia, and the design center established by EIL in Al Khobar. (read more)

Pantheon Development Breaks Ground on VOXA – A Landmark AED 800 Million Mixed-Use Development in Jumeirah Village Triangle



GROUNDBREAKING CEREMONY

Pantheon Development, one of Dubai's leading real estate developers, renowned for its commitment to affordable luxury, has officially broken ground on VOXA. This AED 800 million premium mixed-use development will fundamentally change the modern business and residential living in Jumeirah Village Triangle (JVT). VOXA is a dynamic destination where work, life, and leisure will coexist in perfect balance, introducing a new era of smart, connected, and experience-driven living in Dubai.

The groundbreaking ceremony, held last week, was attended by Mr. Kalpesh Kinariwala, Founder, Pantheon Development, alongside senior management, and key project partners, including Al Khawaja Engineering Consultants (KWEC) and the appointed contractor, IGS Foundation Contracting LLC. The event marks a significant milestone in the company's continued growth and diversification.

"VOXA is more than just a development; it is a statement of intent," said Mr. Kalpesh Kinariwala, Founder, Pantheon Development. "As we enter the mixed-use space in Dubai, our vision is to deliver

inspiring environments where work, wellness, and community coexist in perfect harmony. This project exemplifies our commitment to excellence, sustainability, and design innovation, continuing our legacy of affordable luxury into a new realm of commercial sophistication."

Adding to the excitement, project partners shared their perspectives on the development as well.

"VOXA represents a landmark project where innovation meets functionality, and we are proud to contribute our expertise to bring this vision to life," said Mr. Jamal Al Khawaja, Owner of Al Khawaja Engineering Consultants (KWEC).

Ms. Yasmin Salem, General Manager of IGS Foundation Contracting L.L.C., further added, "Our team at IGS Foundation Contracting is dedicated to delivering VOXA to the highest standards, ensuring quality, safety, and timely execution".

Scheduled to be completed in Q3 2028, VOXA is the first branded residence and mixed-use project by Pantheon Development, marking the strategic expansion of the company into the premium commercial real estate sector of Dubai. Building on its award-winning residential legacy across Jumeirah Village Circle (JVC), Pantheon now extends its hallmark of design excellence, innovation, and precision craftsmanship to a new generation of modern business and lifestyle spaces.

Mr. Kinariwala said: "With VOXA, we are not only diversifying our portfolio but also empowering investors

and enterprises with a future-ready opportunity that reflects Dubai's dynamic growth and global appeal. We aim to contribute meaningfully toward the evolving real estate landscape of this city, where quality, connectivity, and lifestyle blend seamlessly."

A New Standard in Work-Live-Play Design

Spanning over 450,000 sq. ft., VOXA seamlessly integrates 70,000 sq. ft. of premium commercial spaces, 20,000 sq. ft. of curated retail, and 360,000 sq. ft. of contemporary residences spread across 29 floors. Designed for modern enterprises and residents, VOXA offers an environment where one can work smart, live comfortably, and play freely, all within one inspired destination.

VOXA has been thoughtfully crafted to support productivity, well-being, and lifestyle balance, bringing together convenience, connectivity, and community under one roof.

The project boasts of contemporary architecture with functional spatial planning, including:

- Spacious office layouts allowing flexible configurations and efficient natural lighting.
- Over 24 world-class amenities, including meeting lounges, cafés, wellness zones, a yoga deck, beach wave pool, outdoor cinema, petfriendly parks, and leisure areas.

- Smart building management systems that optimise energy consumption and enhance operational efficiency.
- Eco-friendly materials and low-emission construction practices, reinforcing Pantheon's dedication to sustainable development.
- Smart home technology offering seamless control of key home automation features
- Integrated parking and enhanced accessibility, ensuring convenience and smooth mobility of both residents and professionals alike.

A Strategic Investment Opportunity

Beyond its design and lifestyle appeal, VOXA presents a compelling investment proposition across its residential, commercial, and retail components. By offering future-ready workspaces alongside contemporary residences and curated lifestyle experiences, the development delivers a unified work-live-play ecosystem within one of Dubai's most sought-after neighbourhoods.

With construction progressing on schedule and completion targeted for 2028, VOXA reinforces Pantheon Development's long-term strategy to diversify its portfolio while strengthening its position as one of the region's most trusted and forward-thinking developers.

Acciona Hosts "Resilient by Nature: Water, Climate and the Future" Sustainability Symposium In Doha



ACCIONA, in collaboration with Hamad Bin Khalifa University (HBKU), has successfully hosted the first Middle East edition of the Sustainability Symposium "Resilient by Nature: Water, Climate and the Future" at HBKU. in Doha.

The event brought together leading experts, academics, and industry professionals to explore innovative approaches to water and climate resilience, emphasizing the importance of academic-industry collaboration in advancing sustainable water management.

Manuel Manjón, CEO of ACCIONA's Water business, took part in the Symposium alongside with H.E. Álvaro Renedo, Ambassador of Spain in Qatar, whose participation underscored the importance of international cooperation and knowledge exchange between Qatar and Spain in advancing sustainable water solutions.

"Resilient by Nature" featured a series of keynote presentations and panel discussions addressing key topics such as water resilience and research into water scarcity and climate challenges; as well as efforts in water and energy resilience in desalination, highlighting cutting-edge initiatives and technological advances led by the Qatar Environment and Energy Research Institute.

The event also featured a roundtable discussion titled "Navigating the Transition: The Advancement of Reverse Osmosis as the Future Backbone of Desalination in Qatar: The Role of Academic-Industry Collaboration," which brought together leading voices from both academia, public sector and industry to exchange ideas on sustainable desalination solutions for the region.

SHAPING A BETTER PLANET AWARD

During the event, ACCIONA presented the inaugural "Shaping a Better Planet" Award, created to recognize excellence, innovation, and impact in advancing sustainability and resilience in the water sector. The award was granted to Blue Core Marine Works for their remarkable efforts in promoting sustainable marine operations.

The Symposium concluded with closing remarks by Manuel Manjón, who reaffirmed ACCIONA's long-term commitment to Qatar's sustainable development goals and the company's leadership in water innovation.

Following the official program, attendees enjoyed a Reception and Poster Session, showcasing the research projects by HBKU graduate students focused on desalination and water treatment technologies — highlighting the valuable role of young researchers in driving the future of water sustainability.

UAE's Masdar and Tadweer to Develop Abu Dhabi's First Commercial-Scale Waste-to-Sustainable Aviation Fuel Project



Masdar, a global clean energy leader and a pioneer in green hydrogen, and Tadweer Group, a driving force in unlocking the value of waste, announced the signing of a Joint Development Agreement (JDA).

This agreement aims to progress the development of the first commercial-scale Waste-to-Sustainable Aviation Fuel (SAF) project in Abu Dhabi.

Located in Abu Dhabi, the plant will covert around 500,000 tons of waste into SAF per year, using a hybrid production pathway that combines renewable energy-powered electrolysis producing green hydrogen and waste gasification turning syngas into SAF through various proven chemical processes.

Once operational, the project is expected to serve multiple markets, positioning Abu Dhabi as a regional hub for SAF and supporting the decarbonization of a sector that accounted for over 18 percent of the UAE's GDP in 2023, according to IATA data. SAF has the potential to reduce lifecycle carbon emissions by up to

80 percent compared with conventional jet fuel, according to International Air Transport Association (IATA) estimates.

The project also represents a key step toward delivering on several strategic national priorities, including the UAE General Policy for SAF, Abu Dhabi's Low-Carbon Hydrogen Policy, the National Hydrogen Strategy, the Abu Dhabi Climate Change Strategy, and the UAE Net Zero by 2050 Strategic Initiative.

By transforming waste into clean energy, the project will also contribute to Tadweer Group's strategic ambition of diverting 80 percent of waste from Abu Dhabi landfills by 2030, and creating new value chains in waste management, green hydrogen, and renewable fuels.

Building on Masdar's extensive experience in renewable energy and hydrogen, and Tadweer Group's expertise in unlocking the value of waste through multiple local and international partnerships, the project will reinforce the UAE's position as a pioneer in clean energy innovation. The initiative aligns with Abu Dhabi's ambition to become a global leader in the production of low-carbon fuels, creating synergies across renewable energy, waste valorization, and sustainable transport.

Sudlows Consulting Rebrands to Kent Data Centres, Igniting the Next Era of Digital Infrastructure



Kent, a global leader in integrated engineering and energy solutions, announced the rebrand of Sudlows Consulting to Kent Data Centres, marking the full integration of the data centre engineering specialist into the Kent family.

The rebrand signals Kent's strategic expansion into the rapidly growing data centre sector — uniting two leaders under one global brand to deliver smarter, stronger, and more sustainable digital infrastructure for the world's evolving technology landscape.

A Unified Force for Digital Transformation

Since joining Kent earlier this year, Sudlows Consulting has become a cornerstone of Kent's technology and power portfolio. With over 400 specialists, the team brings decades of expertise in mission-critical design, technical advisory, and commissioning management for hyperscale, colocation, and edge facilities.

Rebranded as Kent Data Centres, the business will build on its established reputation to help clients meet the growing global demand for digital infrastructure that is resilient, efficient, and ready for what's next. "This rebrand marks a pivotal step in Kent's journey to shape the future of digital infrastructure," said **John Gilley, CEO of Kent**. "Kent Data Centres represents the fusion of deep technical expertise and global delivery capability, enabling us to help clients build data centres that are powerful, efficient, and designed with sustainability at their core. This is about powering the world's digital transformation responsibly."

Engineering the Digital Backbone

John Rippingale, CEO of Kent Data Centres, added: "Joining the Kent family is the natural next step in our evolution. By combining our specialist knowledge in centres with Kent's alobal reach multidisciplinary strength, we can offer clients a single, integrated source of certainty, from strategy and design through commissionina to and performance optimisation."

As global data demand surges with the rise of Al, cloud adoption, and digital transformation, Kent Data Centres will play a vital role in enabling the infrastructure behind it. Backed by Kent's 100-year engineering heritage and presence in over 30 countries, the new business will deliver turnkey expertise across the data centre lifecycle from advisory and design to sustainability optimisation.

Part of Something Bigger

With a workforce of over 13,000 people, Kent brings deep engineering, cross-sector capability to every project. The addition of Kent Data Centres reinforces Kent's position as a global engineering powerhouse,

L&T awarded \$139.8 million 132/11kV Substation Projects in Kuwait



Public Authority for Housing Welfare (PAHW), Kuwait awarded the Contract for the construction of

132/11kV Substation in South Sabah Al-Ahmad residential Project.

The Contract was awarded to Larsen & Toubro (L&T).

The value of the contract is KWD 42.94 million.

Project Scope of Works includes Supply, installation, implementation and maintenance of 10 Main Transformer Stations in the South Sabah Al Ahmed N2, N4, N6 Area.

Read Also: NCC awarded \$139.5 million 132/11kV Substation Projects in Kuwait

Saudi's Binyah Signs Agreement for Early Works of Expo 2030 Riyadh Project



Saudi Real Estate Co. (Al-Akaria) announces that, one of its subsidiaries Saudi Real Estate Infrastructure Company (Binyah) has singed a Framework Agreement with Expo 2030 Riyadh Company, a subsidiary of Public Investment Fund (PIF).

The agreement is to execute the Early Works for the Expo 2030 Riyadh project.

The Agreement scope includes demolition, earthworks and miscellaneous logistics activities to support the Project early works and site logistics. The duration of supplies, constructing bridges and tunnels, laying oil agreement is 04 years.

and gas pipelines, constructing stations and main

Binyah Company is one of the national companies specialized in implementing infrastructure development works, of which the Saudi Real Estate Company (Al Akaria) owns (60%). It specializes in constructing roads, streets, sidewalks and road

supplies, constructing bridges and tunnels, laying oil and gas pipelines, constructing stations and main lines for water distribution, constructing sewage stations and projects, sewage networks and pumps, constructing port docks and marine construction, demolishing and removing buildings and others, enabling sites from (cutting, filling, Demolition & compaction) and networks extensions.

Tawzea awarded \$35.5 million O&M Contract in Madinah



SISCO Holding, Saudi Arabia announces that the International Water Distribution Company (Tawzea) has received a notice of award from the National Water Company (NWC). The objective of the project is the operation and maintenance of the water network and its associated facilities in the Al Madinah Al Munawwarah Region.

The value of the contract is SAR 133.4 million.

Tawzea will provide operation and maintenance services for water distribution networks and transmission pipelines across all related facilities, including main and secondary pipelines, reservoirs, pumping stations, and various types of valves, along with all other components connected to the water distribution systems.

The scope also includes the operation and maintenance of the well systems and transmission pipelines with all their facilities main and secondary lines, reservoirs, pumping stations, and valve systems within Al Madinah Al Munawwarah Region throughout the project duration.

The Contract duration is 36 months, and SISCO Holding will announce further developments upon signing of the contract, statement mentioned.

ROSHN Group Signs MOUs and Agreements Strengthening Construction and Infrastructure Partnerships



ROSHN Group, Saudi Arabia's leading multi-asset class real estate developer and a Public Investment Fund (PIF) company, announced the signing of several memorandums of understanding and agreements that support its expansion strategy On the first day of Cityscape Global 2025.

These strategic partnerships represent a major milestone in ROSHN Group's growth journey, reinforcing its drive for innovation and its vision of integrated, human-centric communities.

At the forefront of the signed agreements were two separate land sale deals in ALAROUS community in Jeddah, totaling SAR 332 million. The agreements were signed with sub-developers Miskan and Dyar AlArabiya, covering an area of approximately 68,000 square meters. The land will be used to develop residential buildings within ALAROUS community.

ROSHN Group also signed an agreement with stc group to establish a neutral digital infrastructure in its SEDRA community in Riyadh. The upcoming phases of SEDRA will be among the first projects to adopt a fully

integrated, neutral communications network, supporting digital transformation and enhancing the quality of services provided by stc group.

Aligned with ROSHN Group's expansion strategy, ROSHN Group signed MOUs with Cognita, a holistic education company with more than 100 schools in 21 countries, and Tadrees Holding, an education company deeply rooted in the Saudi market, to pursue the development of private educational facilities in the Group's communities.

Another Memorandum of Understanding was signed with Saudia Airlines, represented by its Alfursan Loyalty Program.

On the final day of Cityscape Global 2025, ROSHN Group deepened its collaboration with leading construction, infrastructure, and technology companies through new agreements and MOUs that support the Group's large-scale development pipeline and sustainable building agenda.

The signings on day four included two land sale agreements within ALAROUS community in Jeddah, valued at SAR 115.9 million, with Abyatona and Sateaa Al Tameer. The agreements were signed for the sale and development of land designated for residential apartments and mixed-use developments with a total land area of approximately 19,351 square meters.

ROSHN also signed several agreements with suppliers and sub-developers, including TK Elevator Saudi Arabia for the delivery of locally produced elevators and escalators, Building Construction Company for a

contract to build more than 700 multi-family apartments in SEDRA Residence, and Saudi Emar Construction and Development Company for project execution across several developments, including an international private educational facility.

In parallel, we renewed a home finance agreement with Sakani, enabling first-time buyers to access preferential funding rates for our projects.

ROSHN signed an MOU with the Swiss manufacturer of sanitary ware, Geberit International, to introduce sanitary products that will promote water efficiency across our projects.

These partnerships further strengthen ROSHN Group's position as a national leader in sustainable construction, leveraging global expertise and local capabilities to deliver and expand access to our integrated communities and destinations.

AMD, Cisco and HUMAIN to Form Joint Venture to Deliver World-Leading Al Infrastructure



AMD, Cisco and HUMAIN, a PIF company delivering global full-stack AI solutions, announced plans to establish a joint venture aimed to support the development of Saudi Arabia's position as a leading provider of world-class AI solutions for regional and global customers.

AMD, Cisco and HUMAIN will serve as founding investors in the joint venture, which is expected to begin operations in 2026 with plans to combine HUMAIN's state-of-the-art data centers with AMD and Cisco technology, delivering modern data center capacity with efficient power and lower capital

expenditures. AMD and Cisco will act as exclusive technology partners to the joint venture, contributing their portfolio of products and services to its development of up to 1 GW of AI infrastructure by 2030.

The companies also announced the first phase of the project as a buildout of 100 MW AI infrastructure, with the intent to include HUMAIN modern data center capacity, AMD Instinct™ MI450 Series GPUs and Cisco's industry-leading critical infrastructure.

Powering the Kingdom of Saudi Arabia's Al Driven Economy

Earlier this year, Cisco and AMD announced a landmark initiative with HUMAIN to help build the world's most open, scalable, resilient and cost-efficient AI infrastructure. Today's announcement advances this partnership with plans for a joint venture to accelerate transformation and provide cost-effective infrastructure to power customers' AI use cases.

The expanded cluster will power a new wave of national-scale AI applications across government, enterprise, healthcare, finance, industrial systems, multilingual AI, and real-time agentic workflows.

The collaboration reflects the ambition to create a dynamic, Al-driven economy. Cisco's latest Al Readiness Index shows that while 91% of Saudi organizations plan to deploy Al agents, only 29% currently have robust GPU capacity, highlighting the urgent need for advanced data center infrastructure.

These findings point to an urgent need for the scalable, high-performance AI infrastructure which AMD, Cisco and HUMAIN are building together. The collaboration is not only expected to deliver the compute capacity required for AI at scale but also strengthens the foundations of Saudi Arabia's digital economy, supporting goals to localize innovation, talent, and technology.

Mott MacDonald to Advise on Airport Development Across Saudi Arabia



Mott MacDonald announces that it has been appointed as Airports Masterplan Framework consultant by Matarat Holding to advise on airport development across Saudi Arabia.

In this wide-ranging role, Mott MacDonald will conduct comprehensive reviews and updates to existing masterplans for 25 Saudi airports and develop robust strategies for future growth and investment.

The development of these airports, which are owned and operated by Matarat Holding and its subsidiaries, is a vital part of Saudi National Aviation Strategy and Saudi Vision 2030, helping to drive economic development, tourism and regional connectivity.

The scope of work is set out in the Airports Masterplan Framework and covers a two-year period.

Mott MacDonald's sector specialists will outline development strategies for Matarat's airports by addressing future demand, facility capacity, land use, development alternatives, preferred plan selection and implementation strategies, including infrastructure upgrades.

The project teams will be guided by regulatory requirements and stakeholder consultation.

They will develop comprehensive development plans for short-, medium- and long-term airport growth, environmental impact assessments and estimates of capital expenditure investments for the next 25 years.

The 25 airports covered by the framework include two major hubs, Riyadh Airport and Jeddah Airport, five airports focused on international travel and tourism, six regional airports, six domestic airports and six

remote airports, which serve a social or developmental purpose.

Jonathan Looker, managing director for Saudi Arabia at Mott MacDonald, said: "It's an exciting period for aviation development in Saudi Arabia. We look forward to working with Matarat Holding on robust airport development plans that can meet changing passenger demand, cargo growth and drive positive returns on investment."

Engineer Turki AlMubadal, executive vice president of projects and technical affairs at Matarat, said: "Matarat is pleased to enter into this framework agreement with Mott MacDonald for the refresh of airport master plans across the Kingdom. By combining Mott MacDonald's global expertise with the capabilities of Matarat's team, we are not only meeting current planning requirements but also strengthening the local competencies that will support the long-term growth and resilience of the Kingdom of Saudi Arabia's aviation ecosystem."

Arctech awarded 1.2 GW Solar Tracker Contract in Saudi Arabia



Arctech announces that it has signed a major agreement with China Energy International Engineering Co., Ltd. for the 1.2GW Khulis PV Project, a key component of Saudi Arabia's PIF6 program.

The project will utilize Arctech's advanced SkyLine II Tracking system, designed to maximize energy generation and deliver long-term reliability — especially in Saudi Arabia's harsh environments.

Engineered for resilience, the tracker structure has been rigorously validated to endure extreme wind loads and evaluated under the most conservative wind direction coefficient. This approach guarantees safety and stability under the most extreme weather scenarios. In addition, the system is optimized for quick and efficient installations, helping to shorten construction timelines and reduce on-site assembly costs.

This ongoing success in the PIF6 project cluster underscores Arctech's expanding global footprint and exemplifies our commitment to combining international expertise with deep local integration. By leveraging worldwide insights and tailoring solutions to regional conditions, we continue to build trust and deliver value across diverse markets, statement mentioned.

This landmark project further solidifies Arctech's position in the region, bringing our total tracker supply commitment within the PIF6 complex to an impressive 5.4GW, statement added.

UAE's AD Ports Group and Masdar Sign Partnership Agreement to Advance Offshore Wind Projects



AD Ports Group UAE a global enabler of integrated trade, transport, industry, and logistics solutions, and Abu Dhabi Future Energy Company PJSC – Masdar, a global clean energy leader, have signed a Partnership Agreement to collaborate on the development and delivery of offshore wind projects.

Under the agreement, the companies will identify opportunities where AD Ports Group can serve as a key partner and contractor for Masdar global offshore wind initiatives. The parties will jointly determine technical requirements for Masdar projects and identify where AD Ports Group can deploy its

extensive technical and logistical capabilities, including the provision and fabrication of substations, onshore and offshore logistics solutions, subsea services, and maintenance and operations support, to meet project needs effectively and with cost efficiencies.

Offshore wind is a vital pillar of the global energy transformation, with turbines located in the ocean able to harness stronger and more consistent winds to deliver reliable high energy yields. Masdar has developed and is operating several landmark offshore wind projects in Europe, including the 476-megawatt (MW) Baltic Eagle project in Germany and the 1.4-gigawatt (GW) East Anglia THREE project in the UK, demonstrating the viability and scalability of this technology.

The collaboration between AD Ports Group and Masdar is aligned with the UAE's national vision for economic diversification and sustainable development. By harnessing advanced maritime infrastructure, integrated logistics networks, and technical expertise, the partnership aims to set a new benchmark for offshore wind deployment.

JinkoSolar awarded 2 GW Solar PV Modules Contract in Saudi Arabia



JinkoSolar announced the signing of a 2 GW Tiger Neo 3.0 PV module procurement intention agreement with China Energy Engineering Corporation (CEEC).

Under the agreement, JinkoSolar will provide its latest Tiger Neo 3.0 modules for CEEC's EPC contract—the Phase Six Khurais PV Project under Saudi Arabia's Public Investment Fund (PIF).

At the signing ceremony, Guo Zuqing, Deputy General Manager of JinkoSolar China Region, and Gong Qian, Party Committee Member, Deputy General Manager, and Chief Economist of CEEC International Engineering Company, signed the agreement on behalf of both parties. The ceremony was witnessed by Chen Kangping, CEO of JinkoSolar; Li Xiang, General Manager of MEA Region; Yin Qiang, Deputy General Manager of CEEC; and Qiao Xubin, General Manager of CEEC International Group, along with other leaders from both sides.

The 2 GW order marks another milestone in the strategic partnership between JinkoSolar and CEEC on the global clean-energy stage. By incorporating world-class Chinese PV technology with world-class Chinese EPC capability, the project will deliver a high-yield, bankable solution for Saudi Arabia's energy diversification goals and further demonstrate the full-chain competitiveness of Chinese enterprises in the global renewable-energy market, statement mentioned.

Qatar's UCC Holding led Consortium Signs \$4 Billion Final Concession Agreements for Damascus International Airport



The General Authority of Civil Aviation in the Syrian Arab Republic signed the final concession contracts related to investment in the development, expansion, construction, and operation of Damascus International Airport with an international consortium led by UCC Holding through its subsidiary Urbacon Concessions Investment, with the participation of Cengiz İnşaat of Turkey, Kalyon İnşaat of Turkey, and Assets Investments of the United States.

The project represents the largest investment in Syria's history, valued at USD 4 billion, reflecting strong international confidence in the future of Syria's aviation sector.

Implementation works have also begun on the ground, as the consortium companies commenced the development works of Terminal 2 at the airport, in addition to the rehabilitation of the old hotel building inside the airport premises, and the start of improving the main road leading to the airport, reflecting the consortium's commitment to implementing the project according to an accelerated timetable consistent with

the requirements of rehabilitating the airport and raising its operational readiness.

The project proceeds according to a gradual development plan aimed at increasing the capacity of Damascus International Airport to become a modern and integrated regional hub. The plan begins with the operation of the new passenger terminal, Terminal 2, before the upcoming Hajj season, after completing all operational and logistical preparations, as well as security, navigation, handling, and aircraft fueling systems.

In parallel, Terminal 1 will be redesigned and developed, and its interior and service facilities updated, with work expected to be completed by the end of 2026, which will raise the airport's capacity to 6 million passengers annually.

In the next phase, the project moves to a larger expansion through developing airside and logistical facilities, aircraft stands, cargo centers, and commercial and service infrastructure, simultaneously with the construction of the new Terminal 3, which will be built according to the highest international standards adopted by the International Civil Aviation Organization (ICAO) and the International Air Transport Association (IATA). The terminal will include advanced operational capabilities, including up to 32 gates equipped with modern boarding bridges, in addition to a world-class duty-free zone containing restaurants, cafés, and international brands.

According to the development schedule, the airport's capacity will increase to 16 million passengers

annually upon completion of the first phase of Terminal 3. The final capacity, upon completion of Terminal 3 and all construction and logistical works, will reach 31 million passengers annually, making it one of the most advanced airports in the region in terms of technology, service quality, and operational efficiency. The airport is being developed based on a world-class architectural design prepared by Zaha Hadid Architects, giving the project a distinctive identity that reflects a forward-looking vision for regional airports. The project also includes a USD 250 million financing program for the purchase of new aircraft in support of Syria's aviation sector, in addition to adopting the latest operational technologies such as electronic gates (E-Gates), which will accelerate

passenger processing and enhance the overall efficiency of airport operations.

The project is expected to provide more than ninety thousand direct and indirect job opportunities across the different stages of construction and operation, including engineering, air operations, ground services, logistics, trade, and hospitality, making it one of the most impactful projects in the Syrian aviation labor market in recent decades. The project, led by UCC Holding, reflects a new phase in managing infrastructure projects in Syria through long-term partnerships that combine international expertise with global standards, restoring Damascus International Airport's vital position and paving the way for the return of its role in regional and international air transport, statement mentioned.

Egis awarded O&M Contract with Qatar's Public Works Authority 'Ashghal'



Egis, a global leader in architecture, consulting, construction engineering and infrastructure management, has been awarded two major contracts by the Public Works Authority, Ashghal — an independent entity responsible for the design, construction, delivery and management of the

infrastructure projects and public buildings in Qatar—following a rigorous international tender process.

The agreements mark a significant milestone in the company's expansion in the Middle East and reinforce its position as a global leader in road operations and maintenance.

SaudiGulf Projects, earlier reported that the Ashghal awards \$969.6 million Strategic Highways O&M Contracts. (read more)

The first contract, spanning five years, covers the operation and maintenance of 700 kilometres of strategic motorways and 1,600 kilometres of secondary service roads.

The second, awarded for a period of three years, encompasses the management of the Road Management Centre, operation of 23 tunnels, and maintenance of the national intelligent transport communication systems. Together, the contracts form part of a 10-year framework agreement that offers scope for additional future works across Qatar's transport infrastructure.

The Strategic Motorways contract encompasses 29 sections of highway, including segments up to 125 kilometres in length, totalling 10,500 lane-kilometres. The Intelligent Transport Systems (ITS) contract integrates traffic management, tunnel operation, and digital monitoring technologies across Qatar's road network. These projects will enhance safety, optimize traffic flow, and support Qatar's growing demand for efficient mobility solutions.

The projects will be delivered by an association formed by Egis Operations S.A.S , Qatar Building

Company and Waagner Biro Bridge Qatar. This collaboration ensures deep local knowledge and resources are combined with Egis' global operational expertise. The two projects have been commenced in October 2025.

As part of Ashghal's ongoing journey as a leading customer centric asset operator in Qatar and in alignment with the nation's transformation toward Smart and People-Centred City models a new Framework Base Contract has been introduced which organizes Qatar's national road network into four operational lots: Qatar North, Qatar South, Strategic Highways, and Intelligent Transport Systems. Egis secured two of these lots, positioning the company at the heart of Qatar's mobility transformation. Egis also operates over 4,260 km of roads, 113 km of tunnels and 18 airports across 4 continents and the automated metro system in Thessaloniki.

UAE's Meraas awards \$517.3 million Contract for Construction of The Acres villa community



Meraas, part of Dubai Holding Real Estate, has awarded a contract to United Engineering Construction (UNEC) for the construction of its exclusive standalone villa community, The Acres.

The value of the contract is AED 1.9 billion.

The agreement covers the first release comprising 642 villas and associated community facilities, with completion targeted for Q4 2027.

Thoughtfully planned around Halo Loop Park, The Acres connects neighbourhoods through expansive green spaces and well-integrated social infrastructure.

Khalid Al Malik, Chief Executive Officer of Dubai Holding Real Estate, said, "The Acres represents the next chapter in Meraas' vision to create neighbourhoods where design, sustainability and wellbeing come together seamlessly."

Eng. Abdul Halim Muwahid, Chairman of UNEC, said, "Our commitment to international best practices and innovative construction standards will ensure this development delivers outstanding quality and robust sustainability performance."

Sustainability is embedded in every aspect of The Acres, with measures in place to achieve an 80 percent reduction in per capita greenhouse gas emissions compared to the national average and a 33 percent decrease in water usage compared to the UAE average consumption, with all irrigation needs met through treated wastewater.

The project has achieved LEED Gold® Pre-certification for Cities & Communities.

Aramco and Pasqal Achieves Major Breakthrough on Quantum Computer



Aramco, one of the world's leading integrated energy and chemicals companies, in partnership with Pasqal, a global leader in neutral-atom quantum computing, have achieved a major breakthrough for the Middle East's technology landscape with the successful deployment of Saudi Arabia's first quantum computer — and the region's first quantum computer dedicated to industrial applications.

The deployment of Pasqal's quantum computer powered by neutral-atom technology at Aramco's data center, in Dhahran, marks a pivotal step in building regional expertise and accelerating the development of quantum applications across the energy, materials,

and industrial sectors in the Kingdom of Saudi Arabia and the broader Middle East.

It aligns with Aramco's strategy to leverage advanced digital technologies to enhance operational efficiency, accelerate innovation and create long-term value. It also reflects Pasqal's global mission to deliver practical, industry-ready quantum solutions to strategic sectors worldwide.

Pasqal's system installed at Aramco's data center can control 200 qubits arranged in programmable two-dimensional arrays, offering a platform suitable for exploring advanced quantum algorithms and real-world use cases relevant to industrial operations.

As part of the partnership, Pasqal will also provide training programs and joint research opportunities for Saudi engineers and scientists, strengthening the Kingdom's quantum ecosystem and supporting the development of high-tech talent.

Ahmad O. Al-Khowaiter, Aramco EVP of Technology & Innovation, said: "Aramco is an established technology

leader, which continues to innovate through the development and deployment of advanced digital solutions that have tangible benefits. We are deploying AI and other technologies at scale to further enhance our operations, maximize efficiency and unlock value across our business. Our partnership with Pasqal is a natural progression and we are thrilled to pioneer next-generation quantum capabilities, harnessing significant opportunities presented by this new frontier in computing."

Loïc Henriet, Pasqal CEO, said: "This is a historic milestone with Aramco. The deployment of our most powerful quantum computer yet is a piece of history

and a landmark for the Middle East's quantum future. Pasqal continues its expansion, delivering practical quantum power to industry."

Wa'ed Ventures, part of Aramco's venture capital program, initially invested in Pasqal in January 2023, making it one of the company's early strategic investors. Since then, Wa'ed Ventures has actively supported Pasqal's efforts to localize its technologies and operations in Saudi Arabia, enabling the company to build a strong presence in the Kingdom and contribute to the development of a regional quantum ecosystem.

TBEA awarded \$192 million 380kV Substation Project in Saudi Arabia



TBEA, China announces that it has received notification from **Saudi Electricity Company (SEC)** that it has successfully won the bid for the Namria 380kV Substation Project.

The value of the Project is approximately RMB 1.36 billion.

This marks TBEA's first EPC substation project secured in the Saudi market. The project primarily involves constructing the new 380/132kV Namria Substation and expanding two adjacent substations.

Upon completion, the Namria substation will serve as a critical collection point, significantly enhancing the grid integration capacity for wind power bases in Saudi Arabia's northern region. This project holds vital importance for the transmission of local wind energy and the grid integration of clean energy, providing robust support for the energy structure transformation under SaudiArabiaVision2030.

This successful bid represents a significant achievement resulting from the company's year-long deep cultivation and continuous breakthroughs in the

Saudi market. It also demonstrates recognition of the company's technical capabilities and brand influence in the Middle East region for power transmission and transformation technologies. This success lays a solid

foundation for future participation in Saudi Arabia's main grid, power grid upgrades, and new energy supporting projects, company stated.

UAE's ADNOC Gas and EMSTEEL Sign \$4 Billion 20-Year Natural Gas Supply Agreement



UAE's ADNOC Gas Plc and its subsidiaries announced the signing of a landmark \$4-billion agreement, valued between \$3.5 and \$4.2 billion with EMSTEEL, one of the region's largest integrated steel and building materials manufacturers.

The 20-year agreement, effective January 1, 2027, secures a stable and reliable supply of lower-carbon natural gas to power EMSTEEL's operations and future growth.

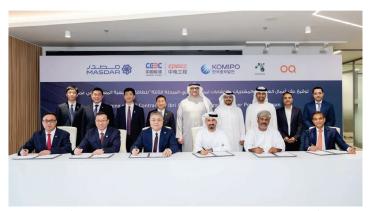
The company stated that, this milestone reinforces the long-standing partnership between ADNOC Gas and EMSTEEL and demonstrates both companies' commitment to driving sustainable economic growth in the UAE. The agreement not only secures a dependable energy supply for one of the country's leading industrial producers but also strengthens ADNOC Gas' competitive position as a key enabler of industrial resilience and cleaner energy transition.

In clear recognition of ADNOC Gas' strategic importance, the ADNOC Board of Directors selected Habshan, one of its most critical operational sites, to hold its annual meeting last Monday. The decision underscores the vital contribution of ADNOC Gas to the UAE's energy security, industrial resilience, and global standing as a responsible and dependable energy provider.

During the visit, their Highnesses toured key facilities and were briefed on ADNOC Gas' ongoing expansion programs, including major processing, compression, and sustainability initiatives that strengthen operational excellence and support the UAE's long-term energy strategy. The Board's presence at Habshan reflects strong confidence in the company's direction, its people, and its growing contribution to the national economy.

EMSTEEL is the UAE's largest publicly listed steel and building materials company, operating an integrated manufacturing plant, and exporting its products globally. By delivering a stable, long-term supply of lower carbon natural gas, ADNOC Gas is enabling EMSTEEL to scale production while managing emissions and strengthening the resilience of the UAE's manufacturing base.

China Power Engineering awarded EPC Contract for Oman's Ibri III IPP Project



Masdar (Abu Dhabi Future Energy Company), UAE announces that it has reached a key development milestone for the Ibri III Independent Power Project with the signing of the Engineering, Procurement and Construction (EPC) contract, for the first utility-scale solar and battery storage project in the Sultanate of Oman.

The EPC contract was awarded to China Power Engineering Consulting Group International Engineering Co. (CPECC).

Masdar lead the consortium developing this landmark project, which will combine a 500MW PV plant with a 100 MWh battery system. Once operational, it will produce enough electricity to power around 33,000 homes while avoiding more than 500,000 tonnes of carbon dioxide emissions annually.

Earlier, Nama Power and Water Procurement (PWP), Oman announces that it has signed an agreement for the development of the Sultanate of Oman's first utility-scale solar and battery storage project with the consortium of Abu Dhabi Future Energy Company PJSC – Masdar, Al Khadra Partners, Korea Midland Power Co. Ltd (KOMIPO), and OQ Alternative Energy (OQAE).(read more)

Arabian Construction Company awarded \$531 million Trump Tower Jeddah Contract



DarGlobal, the London-listed luxury real estate developer, has officially awarded the main works

contract for Trump Tower Jeddah to Arabian Construction Company (ACC), following the completion of the enabling and foundation works.

This significant step advances construction momentum for what is set to become Jeddah's most iconic residential tower. Strategically located on the Jeddah Corniche, the SAR 2 billion (\$531 million) project is poised to redefine the city's skyline with its striking design and exceptional standards of luxury.

Set to become one of the tallest towers in the city, Trump Tower Jeddah will comprise 47 stories of ultra-luxury residences. It will also feature the Kingdom's first-ever Trump Club – an exclusive members-only social hub offering world-class amenities and curated experiences in an atmosphere of unparalleled privacy and sophistication.

Ziad El Chaar, CEO of DarGlobal, commented: "Trump Tower Jeddah represents the next era of luxury living in Saudi Arabia. With the enabling and foundation works completed and the main works now awarded, the project is ready to rise, a symbol of our long-term commitment to bringing world-class real estate to the Kingdom. This milestone reflects our confidence in Saudi Arabia's vibrant real estate market and our

mission to deliver globally benchmarked developments that elevate the local landscape."

Rasheed Mikati, Executive Director of Arabian Construction Company, added: "We are immensely proud to be awarded this significant contract for Trump Tower Jeddah. This collaboration with DarGlobal reinforces our proven expertise in delivering complex, high-profile projects. DarGlobal consistently delivers world-class projects, and we are thrilled to partner with them on this iconic development. ACC is fully committed to bringing this architectural landmark to life with the highest standards of quality and innovation, ensuring it becomes a testament to Jeddah's ambition and our capabilities.

Worley awarded Oman Refinery Decarbonization Project



Worley Limited announces that it has secured a contract with OQ Refineries and Petroleum Industries LLC ("OQ RPI") to provide Front-End Engineering Design (FEED) for a decarbonization project at its Sohar Refinery in Oman.

Worley will be solely responsible for providing engineering services during the FEED phase.

This will include a range of initiatives seeking to maximize heat recovery and improve the energy efficiency of the existing OQ Sohar Refinery. Technical services will be executed by Worley's team in Oman together with Worley's Global Integrated Delivery (GID) team in India.

The work to be undertaken at the Sohar Refinery, an operating facility, demonstrates Worley's strong decarbonization capability.

Worley's Chief Executive Officer, Chris Ashton said: "We are pleased to continue our successful long-term partnership with OQ RPI which spans more than 20 years. This project enables us to contribute our global experience and expertise to support the energy transition, enhancing energy efficiency and reducing

Bahrain Signs Agreement to extend PPA for 950MW Al Ezzel Power Plant



Electricity and Water Authority (EWA), signed an agreement to extend the Power Purchase Agreement (PPA) with Al Ezzel Power Company, one of Bahrain's independent power producers, which has operated the Al Ezzel Power Plant since 2004 with a production capacity of 950 megawatts.

The new extension runs for ten and a half years, from May 2027 until the end of October 2037, ensuring the continued operation of the plant following the expiry of the current contract in April 2027.

Kamal bin Ahmed Mohammed, President of EWA emphasised that the Authority continues to implement its strategic plans to upgrade Bahrain's electrical system and enhance its operational efficiency to meet

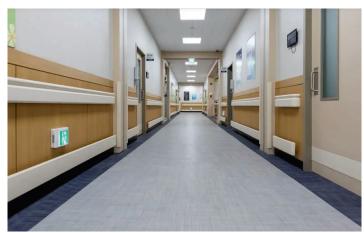
the needs of economic and urban development, while ensuring the sustainability of electricity and water services. He underscored the importance of strengthening partnerships with independent power producers to maintain supply continuity and meet the growing demand for energy.

He said that the extension aligns with EWA's strategic objectives to enhance the efficiency of the national electricity network. The new agreement enables optimal use of existing generation capacity, contributing to improved cost efficiency and sustained power supply.

He also noted that the Al Ezzel plant was established through a public-private partnership under the Build-Own-Operate (BOO) model and operates using a combined-cycle system, which increases natural gas efficiency and reduces carbon emissions, supporting Bahrain's sustainability goals and its commitment to achieving net-zero emissions by 2060.

The EWA President noted that the agreement extension strengthens the readiness of Bahrain's electricity infrastructure and enhances the authority's ability to meet rising electricity demand driven by economic and urban growth, reflecting continuous progress in efficient resource management and long-term sustainability.

BEC Arabia awarded \$180 million Almoosa Specialist Hospital Project



Almoosa Health Company, Saudi Arabia announces the signing of a contract with BEC Arabia Contracting Company for Almoosa Specialist Hospital project in Alkhobar, eastern region of Saudi Arabia.

The value of the contract is SAR 675 million.

The contract includes the execution of preliminary construction works, foundation works, and the construction of the concrete structure for the Almoosa Specialist Hospital project in Alkhobar.

The scope of work covers all tasks related to these phases, in accordance with the approved plans and specifications. Excavation and site leveling works have been completed, and the contract execution will commence immediately, in accordance with the approved project schedule and in alignment with the overall implementation plan.

The duration of the contract is 24 months.

EPC Contracts Signed for UAE-Oman Power Interconnection Project



The Gulf Cooperation Council Interconnection Authority (GCCIA) signed contracts to implement expansion projects with the United Arab Emirates and the direct interconnection project between the Authority's network and the Sultanate of Oman's network, during an official ceremony held at the Authority's headquarters in Dammam, Saudi Arabia.

The Agreements was signed with the following Companies:

- Cegelec
- edf
- Energoprojekt Entel Co Ltd
- Kalpataru Projects International Ltd
- KEC International
- Oman National Engineering and Investment Co. (ONEIC)

Zawawi Powertech Engineering LLC

The project aims to develop the electrical interconnection network between the UAE and the GCC countries, thereby enhancing energy security and the way for broader economic developmental integration at the regional level, as well as supporting efforts to transition towards clean energy in line with the GCC countries' strategies aimed at building an energy system that is efficient, flexible and sustainable and supports sustainable economic growth.

The project includes the construction of a 96-kilometer, double-circuit 400 kV overhead line to connect the Al Sila station in the UAE with the Salwa station in Saudi Arabia, in addition to the expansion of three main stations, including: Ghunan, Al Sila, and Salwa, which belong to the Authority.

The project includes expanding the 400 kV conversion equipment by adding circuit breakers, electrical reactors, and protection and control systems, which will enhance the reliability and efficiency of the Gulf network's performance. Implementation is scheduled to begin in the fourth quarter of 2025 and be completed by the fourth quarter of 2027.

This strategic project was designed to enhance the electrical interconnection authority's network and increase the capacity for transmitting electrical power with the UAE, based on comprehensive technical and economic feasibility studies that proved the project's alignment with the authority's strategic plans, ensuring the provision of a flexible and efficient electrical network and achieving long-term benefits for the region's energy infrastructure.

The project also includes the construction of a 400 kV double-circuit power line linking the Al Sila station in the UAE and the Ibri station, which will be built by the

Authority in the Sultanate of Oman, with a total length of 530 kilometers, in addition to the construction of two 400 kV transmission stations in both the Ibri area in the Sultanate of Oman and the Al Baynunah area in the UAE, equipped with advanced control, protection and communication systems to ensure the highest levels of efficiency, reliability and safety.

The project will be equipped with a dynamic compensator station (STATCOM) to enhance network stability and increase transmission capacity, providing a total capacity of up to 1,600 megawatts. Construction work is scheduled to begin in the fourth quarter of 2025, and the project is expected to enter service by the end of 2027.

This project will bring significant benefits to the Sultanate of Oman and the GCC countries, by achieving economic savings in investments in production capacities, operating costs and fuel, which will enhance the capabilities of exchanging and trading electrical energy between the GCC countries and the Sultanate of Oman directly, and increase the flexibility and stability of electrical systems, in addition to its contribution to reducing carbon emissions in support of environmental conservation goals.

















Saudi Ports Authority and Hizone to establish a Logistics Park in Dammam



The Saudi Ports Authority (Mawani) has signed an agreement with Hizone Logistics to establish a logistics park for container offloading and storage at King Abdulaziz Port in Dammam.

The project involves an investment of SAR30 million and will cover an area of 47,000 square meters.

The initiative supports Mawani's efforts to boost the competitiveness of Saudi ports and reinforce their role in facilitating trade and securing supply chains. These efforts align with the National Transport and Logistics Strategy, which aims to position the Kingdom as a global logistics hub connecting three continents.

The new park will provide specialized logistics services and facilities, including yards and warehouses capable of handling 600,000 tonnes annually. It is also expected to generate more than 100 direct and indirect jobs in the logistics sector.

ACWA Power Announces Financial Close for 15,000 MW Renewable Energy Projects in Saudi Arabia



ACWA Power Company, Saudi Arabia announces the financial close for a combined capacity of 15,000 MW Renewable Energy Projects.

Solar PV Projects

The Projects includes Afif1, Afif2, Humaij, Bisha and Khulis, located in the central, western, and southern regions of Saudi Arabia, with production capacities of 2,000MW, 2,000MW, 3,000MW, 3,000MW and 2,000MW of solar PV renewable power, respectively.

Afif One Renewable Energy Company, Afif Two Renewable Energy Company, Humaij One Renewable Energy Company, Bisha One Renewable Energy Company, and Khulis One Renewable Energy Company are the respective counterparties for the financing agreements, where ACWA Power's effective

shareholding in each is 35.1% while Badeel, and Saudi Aramco Power Company own 34.9% and 30%, respectively.

A consortium of local, regional and international banks including Ajman Bank, Al Masraf, Alinma Bank, Arab National Bank, China Construction Bank, China Minsheng Bank, Emirates NBD, Eurobank, First Abu Dhabi Bank, HSBC, Industrial and Commercial Bank of China, KfW Development Bank, Mizuho, Piraeus Bank, Saudi Awwal Bank, Saudi National Bank, Standard Chartered Bank, and Sumitomo Mitsui Trust Bank.

The financing amount is approximately USD 4.5 billion. The duration of financing is 27 years.

Wind Power Projects

The two large-scale wind power plants, namely Starah and Shaqra, located in the central region of Saudi Arabia, with production capacities of 2,000MW and 1,000MW of wind renewable power, respectively.

Starah First Renewable Energy Company and Shaqra First Renewable Energy Company are the respective counterparties for the financing agreements, where ACWA Power's effective shareholding in each is 35.1% while Badeel and Saudi Aramco Power Company own 34.9% and 30%, respectively.

A consortium of local and international banks including Alinma Bank, Bank of China, China Minsheng Banking Corporation, Eurobank, Industrial and Commercial Bank of China, KfW IPEX, Mizuho, Natixis, Société Générale, Standard Chartered, and Sumitomo Mitsui Trust Bank.

The financing amount is approximately USD 1.45 billion. The duration of financing is 27 years.

The financing objectives includes Development, design, construction and operation of five solar PV Plants and two Wind Power plants, company stated.

ADES Secures \$63 million New Contract in Brunei



ADES Holding Company, Saudi Arabia announces that it has secured through its wholly owned subsidiary Shelf Drilling a new contract for the Compact Driller standard jackup with Brunei Shell Petroleum Sdn. Bhd ("BSP"). The contract has a term of two years.

The jackup will be deployed to perform plug and abandonment ("P&A") operations at offshore Brunei. The estimated contract value is approximately SAR 236 million (USD 63 million).

The Compact Driller is expected to commence operations in Brunei during the fourth quarter of 2026 and will undergo contract preparation activities in Singapore ahead of the commencement. The rig is currently on contract in India until May 2026.

Commenting on the announcement, Dr. Mohamed Farouk, CEO of ADES Holding, said: "We are delighted to announce our first contract award following the

successful acquisition of Shelf Drilling, a milestone that reinforces our strategic vision and solidifies our presence in Southeast Asia, a region of immense opportunity and growth. This award reflects Shelf Drilling's proven track record of safety and operational excellence, particularly its unique experience delivering P&A services in the region. This track record underscores the rationale behind our acquisition. We

are pleased to begin our partnership with BSP and remain committed to delivering safe and efficient operations in support of their activities in Brunei. It is a testament to the dedication of the combined teams and the strength of our integrated platform. We look forward to building on this momentum and continuing to deliver exceptional results for our clients and partners."

Saudi Arabia: Pure Lithium Receives Patent for Vertically Integrated Lithium Metal Battery Technology



Pure Lithium Corporation, a disruptive lithium metal battery technology company, announces that the Kingdom of Saudi Arabia has granted the company a foundational patent titled "Vertically Integrated Pure Lithium Metal Production and Lithium Battery Production."

This broad patent covers technology that combines lithium extraction, anode production and battery manufacturing. Pure Lithium's *Brine to Battery* is a registered trademark in the Kingdom of Saudi Arabia, planting a strong base of intellectual property in the region.

"The technology is particularly relevant to Saudi Arabia because it is one of the places in the world with lithium-containing brines, and even has an abundance of vanadium, which is used in our second-generation battery," said Founder, Chairman and CEO Emilie Bodoin. "In order to displace today's lithium-ion battery, our vision is to create global battery hubs with closed loop supply chains, not just in the U.S., but in the many places in the world where the materials are co-located. The Kingdom of Saudi Arabia is one of these perfect fits, and our visions are clearly aligned."

Pure Lithium received a foundational U.S. patent for "Lithium Metal and Lithium Battery" in February 2023, with Emilie Bodoin listed as the sole inventor. Pure Lithium has strategically built an intellectual property powerhouse, and now has more than 128 patents and patent applications, and a trademark registered in numerous countries.

Saudi Arabia's Energy Capital Group became a Pure Lithium investor in 2023, saying the deployment of the company's technology "could provide Saudi Arabia with the ability to enter the battery manufacturing space with the competitive edge of having unprecedented supply chain security."

Pure Lithium has invented a lithium metal battery that is more powerful, lighter and less expensive to produce than today's lithium-ion battery. The battery

uses no graphite, nickel, cobalt or manganese, ending reliance on China for battery materials, and the principal elements tend to be located close together geographically unlike today's complex lithium-ion battery supply chain.

India's SEPC awarded New Contract in UAE



India's SEPC Limited, a leading Engineering, Procurement, and Construction (EPC) company with a diversified presence across Water & Municipal Services, Roads, Industrial Infrastructure, and Mining sectors, has secured an order for AED 35,000,000 (~₹85 crore) through its UAE arm, SEPC FZE, for a strategic energy infrastructure upgrade project in the United Arab Emirates.

Awarded by Lauren Middle East Engineering Construction L.L.C., the contract involves installation of a new Emergency Shutdown (ESD) system, Nitrogen Generation Unit, and advanced Public Address & General Alarm (PAGA) System at Mubarraz Island, under the Abu Dhabi Oil Company (ADOC) development framework.

The project will run until December 2026, marking a significant expansion of SEPC's energy and process-industry capability footprint in the Middle East region.

The scope includes mobilization of specialized engineering teams, piping and instrumentation modifications, and integration of mission-critical safety systems essential for oil and gas operational continuity. Payment and deliverables will follow a milestone-based, back-to-back contractual alignment with ADOC requirements. As per the agreement, payment will start 60-days after submission of approved Invoice with the Progress report.

With this contract, SEPC further strengthens its growing international portfolio, complementing its strong presence across water treatment, road infrastructure, industrial EPC, and mining sectors in India, statement mentioned.

China Energy Consortium Announces Commencement of Shaqra 1 GW Wind Power Project



A consortium, comprising China Energy International Group Co., Ltd., China Energy Engineering Group Guangdong Power Engineering Co., Ltd., and China Energy Engineering Group Northwest China Electric Power Test Research Institute Co., Ltd., announces that excavation for the first turbine foundation of Shaqra 1 GW Wind Power Project officially commenced, signaling the project's move into on-site construction.

Situated between Al-Majma'ah and Al-Mu'ajjibah in Riyadh Province, the project is a cornerstone of the renewable-energy roadmap under "Saudi Vision 2030".

Once operational, it is expected to generate approximately 106.5 billion kWh of electricity and reduce CO2 emissions by around 45 million tonnes over the next 25 years. It will significantly advance Saudi Arabia's energy transition and support the realization of its carbon neutrality goals.

Earlier, the consortium announces that it has signed the EPC Contract for Shaqra 1 GW Wind Power Project.(read more)

Related: Saudi Arabia awards \$8.3 Billion Worth 15,000 MW Solar and Wind Energy Projects

China's Goldwind will supply the Wind Turbine for Shagra Wind Power Project. (read more)

China Harbour Awarded First-Phase Expansion of Al Maktoum International Airport in Dubai



The China Harbour Engineering Co., Ltd. (China Harbour) has been formally selected by the Dubai Aerospace Engineering Projects Agency (DAEP) to lead the infrastructural development of the first phase of expansion at Al Maktoum International Airport. This milestone marks a significant achievement, as the airport is slated to become the largest aviation hub globally.

Under the ambitious expansion plan, the project will include the construction of five parallel runways, five terminal buildings, and 400 boarding gates. Upon completion, the airport is expected to handle 260 million passengers annually, manage 12 million tons of cargo, and span 70 square kilometers — roughly five

times the size of the current Dubai International Airport.

The first phase schedule includes simultaneous construction across major sections, including the West Terminal and the first through third waiting halls. The West Terminal alone will be a modern seven-floor terminal covering 800,000 square meters, with a projected annual passenger capacity of 45 million. Supporting the airport's internal connectivity, a 14-station Automated People Mover (APM) system will be built — the first phase will deliver four underground stations, offering efficient transport across the airport apron and between terminals.

The project follows a three-phase development plan. The first phase is under way, with completion and commissioning targeted for 2032. In May 2025, DAEP awarded a US \$272 million contract to Binladin Contracting Group for construction of a second runway, while Tristar E&C (Abu Dhabi) is responsible for preliminary works on one of the terminal buildings. The 2032 target date aligns with Dubai's broader strategic plan to gradually move all aviation operations from the current Dubai International Airport to Al Maktoum Airport within the next decade.

EGA, TAQA, DUBAL Holding and EWEC sign agreements to decarbonise aluminium production



Emirates Global Aluminium (EGA), Abu Dhabi National Energy Company PJSC (TAQA), DUBAL Holding, and Emirates Water and Electricity Company (EWEC) announced the signing of a series of agreements to decarbonise EGA's aluminium production and expand renewable and clean energy development in Abu Dhabi.

The agreements cement an initiative that advances TAQA and DUBAL Holding's growth strategies, makes EGA a leader in the global aluminium industry's drive to net zero by 2050, supports EWEC's strategic optimisation of new solar power generation in Abu Dhabi, and improves the efficiency of power generation in the Emirate enabling further reductions in greenhouse gas emissions.

The agreements were signed by Farid Al Awlaqi, Chief Executive Officer of TAQA's Generation business, Abdulnasser Bin Kalban, Chief Executive Officer of EGA, Ahmad Hamad Bin Fahad, Chief Executive Officer of DUBAL Holding, and Ahmed Ali Alshamsi, Chief Executive Officer of EWEC, in the presence of His Excellency Dr. Abdulla Humaid Al Jarwan, Chairman of the Abu Dhabi Department of Energy, Homaid Al Shimmari, Chairman of Emirates Global Aluminium, and Jasim Husain Thabet, Group Chief Executive Officer and Managing Director of TAQA.

TAQA and DUBAL Holding will acquire EGA's power and water generation assets in Al Taweelah for USD \$1.9 billion (ca. AED 7 billion). The Al Taweelah power plant has a power capacity of 3.1 gigawatts (GW), is the third largest in Abu Dhabi, and includes 6.25 million imperial gallons per day of desalination capacity. The plant utilises high-efficiency combined-cycle gas turbines and reverse osmosis desalination technology. The generation assets will be held under a joint venture company, with ownership shared equally between TAQA and DUBAL Holding, and operations managed by a new operations and maintenance company jointly owned by TAQA and EGA.

The TAQA and DUBAL Holding joint venture signed a Power Purchase Agreement with EWEC under which EWEC will purchase the power from the Al Taweelah plant until 2049. The plant will provide flexible power supply, supporting the continued integration of renewables and clean energy into the Abu Dhabi grid.

TAQA Transmission will acquire EGA's electricity transmission assets, and it is currently undertaking a project to increase the overall interconnection capacity from the main grid to EGA's sites from 640 to 3,360 megavolt-amperes (MVA), to allow for enhanced clean energy supply from the grid, with completion expected in 2027.

EGA signed Abu Dhabi's largest-ever electricity supply agreements with EWEC and TAQA Distribution, which will make EGA the largest single electricity customer on the Abu Dhabi grid. These agreements provide EGA with 23 terawatt hours (TWh) of electricity per year for 24 years, with an increasing share from renewable and clean energy sources as

EWEC's transformative solar electricity generation projects come online. EGA's power demand supports EWEC's continued optimisation and utilisation of solar generation assets.

EWEC is accelerating the decarbonisation of Abu Dhabi's energy sector, and by 2035 forecasts more than 18GW of solar PV will be in operation, in addition to the decoupling of power and water production. Due to these strategic actions, EWEC projects total $\rm CO_2$ emissions in the energy sector will decrease around 50 per cent by the mid-2030s.

EGA will vastly increase the proportion of its production that is CelestiAL solar aluminium and MinimAL low carbon aluminium produced using nuclear power to as much as almost half EGA's total primary aluminium production by the end of 2028, depending on market demand.

Production of CelestiAL and MinimAL will begin to increase from the fourth quarter of 2025, as EGA will also have the ability to bid on increasing amounts of

CECs for renewable and clean power from existing solar and nuclear power generation assets.

EWEC will further improve the efficiency of the Abu Dhabi electricity generation fleet, as the addition of EGA's generation capacity to the grid enables further flexibility in the management of electricity despatch in response to demand fluctuations. This is expected to reduce gas consumption per unit of electricity generated, and contribute towards TAQA and EWEC achieving its greenhouse gas emission reduction targets for electricity generation in Abu Dhabi.

EGA and EWEC will share the financial benefits that directly derive from this initiative on an ongoing basis.

The total greenhouse gas emissions reduced by the initiative is expected to be 3.5 million tonnes annually by 2035, more than three per cent of Abu Dhabi's total current emissions.

The transaction is subject to regulatory approvals and other closing conditions, customary for a transaction of this nature and is expected to close in the new year.

Daikin Announces Groundbreaking Ceremony of New Manufacturing facility in Jeddah



Daikin a leading manufacturer of Heating, Ventilation, Air Conditioning & Refrigeration (HVAC-R) solutions, has started building a new manufacturing facility in Jeddah, with support of their long-term partner and Chairman of Daikin Saudi Arabia, Mr. Tariq Almutlaq.

With groundbreaking celebrated on 26 November 2025, the new facility will focus on the localized production of chillers and hydronic heat pumps for advanced cooling needs. The facility will cater to meet the requirements of regional customers in the Kingdom and the wider region, emphasizing Daikin's commitment to strengthening Saudi Arabia's manufacturing sector and supporting regional growth.

"With operations overseen by Daikin Applied Europe, a market leader in advanced applied systems and industrial cooling, and the Production of Daikin System (PDS) Framework, our new manufacturing facility will ensure that customers across the wider Middle East region receive products and solutions of the highest quality," said Claudio Capozio, Chief Operating Officer, Daikin Applied Europe. "Delivering tangible benefits, including consistency, durability and

improved performance of products tailored to the region's demanding climate, the facility will enable us to respond to local market requirements faster, helping us to power growth across the Middle East," Mr. Capozio added.

"The Kingdom of Saudi Arabia's flagship projects, including NEOM and the Red Sea development, are driving unprecedented demand for energy-efficient infrastructure. With over a decade of presence in the Kingdom, this strategic initiative builds on Daikin's established partnerships and operations, supporting Vision 2030 priorities such as sustainability, job creation, innovation, and industrial growth. It also strengthens our capacity to serve the wider Middle East, laying the groundwork for future regional initiatives," said, Shinji Jodo, Managing Director, Daikin Arabia Regional Headquarter.

Building on Daikin's earlier investment in 2022, in the Sudair Industrial City facility near Riyadh, which demonstrated the company's contribution to technology transfer, local employment, and energy-efficiency, the new Jeddah facility represents a natural progression of this commitment, aligning with the region's broader development agenda.

The new manufacturing facility will fully adhere to the Production of Daikin System (DPS), a globally recognized standard for manufacturing excellence. DPS integrates lean production principles, stringent quality management, and continuous improvement practices to ensure products are both reliable and energy efficient. The facility will also include advanced laboratories and dedicated test benches, allowing

comprehensive factory acceptance testing (FAT) to guarantee the quality of every unit before delivery.

The new facility is part of Daikin's strategic growth plan for the Middle East region, which emphasizes sustainable expansion, local production for local consumption, and deeper market penetration. The

facility is anticipated to be a new milestone as part of a structured ramp-up of operations in the region, after the establishment of UAE Factory in 2014, KSA Factory in 2022 and now the new factory, shall begin with the production of Daikin's large, air-cooled chillers, and the portfolio to be expanded later in line with evolving market needs.

Kuwait's CGC awarded \$195.1 million KOC Projects



Combined Group Contracting (CGC) Co., Kuwait announced in a statement that it has awarded two Projects from Kuwait Oil Company (KOC).

The Combined value of the Projects is KWD 59.7 million.

The first Project is related to a new network for injecting surplus water in northern Kuwait in the RAWDATAYN area. The contract value is KWD 23.7 million. The duration of the Project is 30 months.

The second Project is related to a new network for injecting surplus water into northern Kuwait in the Al-SABRIYA/BAHRA area. The contract value is KWD 36 million. The duration of the Project is 30 months.

Earlier, the company stated that it has submitted the lowest bid for the projects. (read more)

India's Trilegal advises JSW Group for South Minerals Project in Oman



India's Trilegal announces that it has advised the JSW Group on its strategic partnership with Minerals Development Oman SAOC (MDO), the Sultanate of Oman's state-owned mine developer and operator.

This collaboration will enable the development and operation of a 27 MTPA greenfield port facility and gypsum and limestone mining operations in Oman, marking a significant step in JSW Group's global expansion strategy.

With a project capex of USD 419 million, the port will support the minerals project in the Dhofar Governorate of Oman, which contains significant deposits of gypsum and limestone. Commercial operations of the port are expected to commence in the first half of 2029.

Earlier, Minerals Development Oman (MDO) announced the signing of shareholder agreements with JSW Group, India making it a key partner in South Minerals Project — one of the most promising projects in the industrial minerals sector. (read more)

Saudi Real Estate Company (Al Akaria) Signs \$90.3 million Contract to Develop "Al-Narjis Business Park" in Riyadh



Saudi Real Estate Co "Al-Akaria" has announced the signing of a contract with The Saudi Real Estate Construction Company "Tamear" to develop "Al-Narjis Business Park" project in Al-Narjis district in Riyadh.

The total value of the contract is SAR 338,784,971 (excluding VAT). The project aims to establish an integrated destination for business and premium

experiences, combining modern office spaces, restaurants, outdoor plazas, and landscaped green areas.

The project aligns with the company's strategic expansion into the commercial sector, aiming to provide a contemporary work environment that reflects the aspirations of businesses and entrepreneurs. The scope of work encompasses all civil, construction, architectural, mechanical, electrical, and external works, executed according to the highest standards.

On his part, the Acting CEO of Al-Akaria, Mr. Khalid Alsehaibany, praised this strategic step, stating: "This

project translates our commitment to delivering integrated environments that support the business sector and align with the Kingdom of Saudi Arabia's ambitions in elevating Riyadh to a global economic hub."

It is worth mentioning that this project adds to a series of distinguished real estate initiatives launched by Al Akaria, reflecting its leading position in the Saudi market and supporting the growth of the real estate sector. Upon completion, the development is expected to represent a significant addition to the capital's business landscape and serve as an attractive destination for companies across various sectors.