



Saudi Gulf Projects

(Information about Saudi & Gulf Projects)

Monthly Projects Digest

April 2026

EXECUTIVE SUMMARY

This executive summary outlines the significant project awards and strategic partnerships identified in the sources, categorized by country. The document primarily showcases various signing ceremonies related to energy, infrastructure, and real estate development.

Saudi Arabia

Saudi Arabia remains a central hub for large-scale infrastructure and energy initiatives. Key project highlights include:

- **Energy Infrastructure:** A purchase agreement was signed for **wind turbines** for the **Yanbu Project** under the auspices of the Ministry of Energy. Additionally, a contract was finalized between Alfanar Projects and MGC for a substation (380kV) associated with the **Buraidah Independent Water Pipelines Project**.
- **Cultural and Sports Development:** A construction contract valued at **1.84 Billion SR** was awarded for the **Saudi Arabia Museum of Contemporary Art**. The sources also highlight the development of the **Aramco Stadium** and a partnership between Parsons and Al-Ittihad for their headquarters.
- **Technology:** A major signing ceremony was held for a new **Data Center project** involving multiple stakeholders.

United Arab Emirates (UAE)

The UAE continues to focus on high-end residential and urban expansion, particularly in Dubai:

- **Real Estate and Urban Projects:** Several major agreements were signed by **Nakheel**, including those for **Dubai Islands** and **Palm Jebel Ali**. Other notable residential awards include the **La Tilia (Villanova)** project by Dubai Properties and **The Acres Estates** by Meraas.
- **International Investment:** The UAE Ministry of Investment signed a Memorandum of Understanding (MOU) with the **Jereh Group** to foster strategic cooperation.

Oman

Project awards in Oman focus on technical services and industrial investment:

- **Oil and Gas Services:** A contract for **slickline services** was signed between **MBPS** and **BP**.
- **Industrial Investment:** The sources record an investment agreement for the establishment of a new factory, alongside a financing partnership with the **National Bank of Oman (NBO)**.

Other International Engagements

The sources also indicate cross-border project activity:

- **Botswana:** A signing ceremony was featured for the **Maun 500 MW Solar Project**, involving regional representatives.
- **Jordan:** High-level agreements were reached between the UAE and Jordan to enhance bilateral cooperation.

Parsons Awarded PMC Contract For Al Ittihad Sports Village In Saudi Arabia



Global engineering firm, Parsons Corporation announced that it has been selected by Al Ittihad Club Company, the oldest sports club in Saudi Arabia, as the project management consultant for the Al Ittihad Sports Village in Jeddah.

This integrated development, located close to King Abdullah Sports City, represents new work for the company.

The award advances the project's design phase and includes the club's headquarters, academy training pitches and facilities, performance development centers, administrative buildings, and commercial assets. The development is designed to adhere to

parameters aligned with FIFA standards and international best practices.

"Parsons is proud to support Al Ittihad's next chapter in line with Saudi Vision 2030's Quality of Life Program, which enables sports to flourish within the Kingdom," said Mark Otter, Managing Director and Regional Headquarters Lead of Parsons' operations in Saudi Arabia. "Parsons has delivered sports-related infrastructure ranging from the FIFA World Cup to the Olympics and will bring that same expertise and delivery excellence to the Al Ittihad Sports Village, focusing on quality, safety, and schedule certainty."

Integral to Al Ittihad's selection criteria was Parsons' ability to support the club with setting a new benchmark for sports infrastructure in the region, as well as factoring connectivity and future growth potential into the project. With decades of sports infrastructure experience, Parsons' capabilities span across design and planning, wayfinding and fan management, as well as deploying physical, electronic, and cyber security systems, all while working alongside national authorities to enable safe sporting environments, seamless mobility, and world-class experiences for players, staff, and fans.

Saudi INTERMAINT Secures First EPC Contract for Cement Mill Innovation Project



Saudi INTERMAINT announces the signing of a new contract with one of its esteemed clients, marking a significant milestone with the award of its first Engineering, Procurement, and Construction (EPC) project. The contract covers a Cement Mill Innovation Project, underscoring the company's strategic expansion into integrated engineering and full-scale project execution within the industrial sector.

This achievement reflects Saudi INTERMAINT's continued growth and evolution, reinforcing its capability to deliver comprehensive EPC solutions.

The project represents a key step forward in strengthening the company's position as a reliable partner for complex industrial developments.

Saudi INTERMAINT extends its sincere appreciation to its client for the trust and confidence placed in its expertise. The company remains fully committed to executing the project in line with the highest standards of quality, safety, and operational excellence, while ensuring timely delivery and strict compliance with all project requirements.

Project Highlights:

- Award of first EPC (Engineering, Procurement & Construction) contract
- Cement Mill Innovation Project scope
- Expansion of engineering and project execution capabilities
- Strong commitment to quality, safety, and schedule adherence

Nesma Awarded \$66.6 Million 230/69 kV Substation Project



Nesma Infrastructure & Technology has announced the signing of a new contract with **Saudi Energy** for the replacement of Abqaiq Substation 49 (230/69 kV) in the Eastern Region of Saudi Arabia.

Valued at over SAR 250 million, the project underscores Nesma's continued commitment to strengthening the Kingdom's power infrastructure and supporting the growing demand for reliable and efficient energy systems.

The scope of work includes the complete replacement of the existing substation, enhancing its capacity, reliability, and operational efficiency in line with modern standards. The upgraded facility is

expected to play a key role in ensuring stable power supply across the region.

The project is scheduled for completion within 25 months.

This contract further reinforces Nesma Infrastructure & Technology's position as a trusted

partner in delivering high-quality infrastructure solutions, contributing to the ongoing development of Saudi Arabia's energy sector.

Earlier, the company announces that it has awarded SAR 130 million project in central region of Saudi Arabia. [\(read more\)](#)

TotalEnergies and Masdar to form \$2.2 billion JV to Accelerate Renewable Energy Growth



TotalEnergies, a global integrated multi-energy company, and Abu Dhabi Future Energy Company PJSC – Masdar, a global clean energy leader, have signed a binding agreement to establish a \$2.2bn 50/50 joint venture (JV) that will merge their onshore renewable activities in nine countries across Asia.

As electricity demand accelerates across Asia, this partnership brings together capital and expertise to

deliver renewable energy at the scale and speed required. Once the transaction is closed, the JV will act as both companies' sole vehicle for developing, building, owning and operating onshore solar, wind and battery storage projects in Azerbaijan, Indonesia, Japan, Kazakhstan, Malaysia, the Philippines, Singapore, South Korea and Uzbekistan.

The JV will have a portfolio capacity of 3 GW of operational assets and 6 GW of assets in advanced development that are expected to be operational by 2030. Each partner will contribute assets of comparable value.

The JV, which will be headquartered in Abu Dhabi Global Market (ADGM), will be staffed by around 200 employees from both TotalEnergies and Masdar. The management team for the JV will be announced at a future date.

Dubai's RTA Awards Contracts for Integrated Truck Rest Areas in Partnership with Private Sector



Dubai's Roads and Transport Authority (RTA) has awarded a contract for the development of three integrated truck rest areas in partnership with the private sector.

The facilities span a total area of over 210,000 square metres, with a combined capacity for 490 trucks and heavy vehicles.

The three integrated facilities are set to deliver a range of services designed to enhance driver safety and well-being. Strategically located along key corridors and within major logistics hubs that attract high volumes of truck traffic daily, the sites will adhere to international standards in the design of entry and exit points to ensure the highest levels of safety.

The locations for the integrated truck and heavy vehicle rest areas were identified based on technical studies and defined criteria aimed at maximising utilisation and supporting the land transport sector. Site selection also considered proximity to strategic roads, key areas, and logistics cities to serve the largest possible number of trucks on a daily basis.

Station Details

The facility planned near Jebel Ali 3 spans 100,000 square metres, with capacity for up to 250 trucks

and heavy vehicles. It comprises a comprehensive range of services and facilities, including a heavy vehicle testing centre, a driver training centre focused on safety requirements, a light vehicle maintenance centre, a periodic maintenance facility, retail outlets, and logistics warehouses. It also includes accommodation, recreational lounges, electric vehicle charging points, and diesel refuelling stations.

The second facility is to be located in Saih Shuaib, near the entrance to Dubai Industrial City (DIC). It spans approximately 51,000 square metres and accommodates up to 120 trucks and heavy vehicles. It comprises accommodation, a periodic maintenance centre, retail outlets, logistics warehouses, recreational lounges, and electric vehicle charging points.

The third facility is to be located in Madinat Hind 2 along Emirates Road, adjacent to Al Tayy Racetrack. It spans over 59,000 square metres and accommodates approximately 120 trucks and heavy vehicles. It comprises a heavy vehicle testing centre, a driver training centre focused on safety requirements, a periodic maintenance facility, retail outlets, and logistics warehouses. It also includes accommodation, recreational lounges, and electric vehicle charging points.

14 Rest Areas

RTA, in collaboration with Abu Dhabi National Oil Company (ADNOC), has developed 14 truck rest areas distributed across six key locations along strategic corridors and logistics hubs that attract high volumes of truck traffic daily. These include

Sheikh Mohammed bin Zayed Road, Emirates Road, Dubai–Hatta Road, Dubai–Al Ain Road, Jebel Ali–Lehbab Road, and Al Awir Road. Each rest area

spans between 5,000 and 10,000 square metres and accommodates between 30 and 40 trucks and heavy vehicles.

Group Five Pipe Saudi Co. Secures \$47 Million Contract for Major Water Transmission Project



Group Five Pipe Saudi Co. has officially signed a contract with Esnad Al Turuq Contracting Company for the manufacturing and supply of pipes for the Ras Al-Khair to Riyadh Water Transmission System (H&I), Package A1 – Part Two.

Valued at approximately **SAR 176 million**, the contract marks a significant addition to the company's growing portfolio in the Kingdom's water infrastructure sector.

Under the scope of the agreement, Group Five Pipe Saudi Co. will supply Carbon Steel Helical Submerged Arc Welded (HSAW) pipes in compliance with API 5L standards. These pipes will play a critical role in supporting the efficient and reliable transmission of water across the project corridor.

The Ras Al-Khair to Riyadh water transmission system is a strategic infrastructure project aimed at enhancing water security and supporting ongoing development across the region.

This contract underscores Group Five Pipe Saudi Co.'s continued commitment to delivering high-quality pipeline solutions and contributing to the Kingdom's infrastructure growth.

Read Also: [Saudi's Group Five Pipe Co. Signs \\$800m Contract with SWCC](#)

Alkhorayef Water and Power Technologies Secures TSE Network O&M Contract in Riyadh



Alkhorayef Water and Power Technologies Co. has announced the award of a new contract for the “Operation and Maintenance of TSE Network and Facilities – Group 1 in Riyadh City.”

The contract, awarded by the Royal Commission for Riyadh City, is valued at SAR 69,585,566 and will be

executed over a period of 30 calendar months.

Under the scope of the agreement, Alkhorayef Water and Power Technologies will be responsible for the comprehensive operation and maintenance of treated sewage effluent (TSE) networks and associated facilities across the designated areas in Riyadh. The project aims to ensure efficient system performance, reliability, and sustainability of water reuse infrastructure in the capital.

This award further strengthens the company’s position as a leading provider of water and wastewater solutions in the Kingdom, reflecting its continued commitment to supporting infrastructure development and environmental sustainability initiatives aligned with national objectives.

Bahrawy Consultancy Group Awarded Major Synchronous Condenser Project by GE Vernova



Bahrawy Consultancy Group (BCG) has announced the award of a significant Synchronous Condenser

Project by its client, GE Vernova, covering fourteen (14) sites.

This milestone project underscores BCG’s growing role in delivering advanced solutions that enhance the stability and reliability of modern power networks.

Synchronous condenser technology is becoming increasingly vital as power systems evolve, particularly with the accelerated integration of renewable energy sources. These systems play a critical role in maintaining voltage stability and system inertia, ensuring grid resilience under dynamic operating conditions.

The award marks an important achievement for BCG and reflects the company's sustained efforts in building a highly capable and experienced organization. Backed by a strong senior leadership team and deep expertise across diverse power sector projects, BCG continues to strengthen its position as a trusted partner in complex infrastructure developments.

The addition of this project further enhances BCG's portfolio, which spans Extra High Voltage (EHV) and

High Voltage (HV) projects, DRPC and STATCOM systems, control centers, and renewable energy initiatives. This breadth of experience positions the company to successfully deliver high-impact, technically demanding solutions, statement mentioned.

Earlier, Saudi Energy awarded Synchronous Condensers Projects to GE Vernova. [\(read more\)](#)

Qatar's UCC Holding Led Consortium and Siemens Energy Signs Agreements for Syria Power Projects



Qatar's UCC Holding Led Consortium and Siemens Energy signed two manufacturing slot reservation agreements with Siemens Energy.

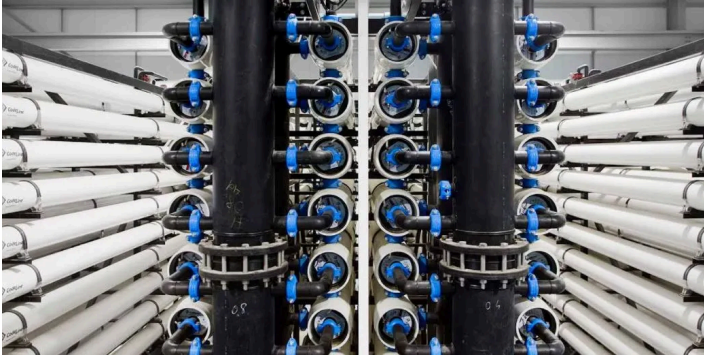
The agreements cover the supply of combined-cycle power packages for the Zayzoun and Deir Azzour power plant projects in Syria, each with a planned capacity of approximately 1,000 MW, securing

dedicated manufacturing capacity for critical long-lead components, including advanced gas turbines and associated systems.

This milestone reflects growing international confidence in Syria's economic recovery trajectory and marks an important step toward strengthening national power generation capacity and supporting long-term infrastructure-led growth, the company stated.

Earlier, Qatar's UCC Holding Led Consortium Signs Agreement for 5,000 MW Power Plants in Syria. The agreement was signed through its subsidiary Urbacon Concessions Investment, and in partnership with Kalyon G.I.S. Energy, Cengiz Energy, and Power International (USA). [\(read more\)](#)

Acciona Tests Next-Generation Reverse Osmosis System to Improve Desalination Efficiency



ACCIONA has successfully tested a next-generation reverse osmosis configuration designed to improve the energy efficiency and sustainability of seawater desalination, as part of the European innovation project LIFE INDESAL.

The pilot system completed nearly two years of demonstration at the Leading Experimental Accelerator in Desalination (LEAD®), located at the San Pedro del Pinatar desalination plant in Spain. The trials confirmed stable and efficient performance while producing high-quality permeate water (total dissolved solids (TDS) below 200 mg/L).

Results from the project show that the new configuration can reduce the energy consumption of reverse osmosis processes compared with conventional systems. The improvement is achieved mainly through the implementation of low-pressure multistage reverse osmosis, in which shorter pressure vessels enable a better flux distribution. Moreover, thanks to this configuration more tailored membrane-cleaning strategies can be applied to tackle fouling issues, which help optimize plant performance while maintaining high water quality.

Beyond energy savings, the project also explored new ways to enhance circularity in desalination plants by making use of brine streams generated

during the process. During the demonstration phase, the system was able to generate renewable energy from brine (0.1 kWh per cubic metre of brine) by reverse electro dialysis and produce chemical reagents on site derived from the same stream applying electro dialysis with bipolar membranes.

This approach could allow desalination facilities in the future to generate the cleaning chemicals required for membrane maintenance directly within the plant, potentially increasing operational self-sufficiency while reducing the need for external chemical supply.

While the solution is currently at pilot stage, the configuration developed within LIFE INDESAL could potentially be scaled for use in future seawater desalination plants or integrated into existing facilities through partial retrofits.

With water scarcity becoming an increasingly pressing global challenge, improving the efficiency and sustainability of desalination technologies is a key priority in many water-stressed regions around the world.

The LIFE INDESAL project, coordinated by ACCIONA, has a total budget of €3.1 million and brings together several European partners, including the Department of Chemical and Biomolecular Engineering at the University of Cantabria, APRIA Systems, REDstack and REVOLVE.

The initiative highlights how innovation and international collaboration can help develop more energy-efficient and circular solutions for the future of desalination.

Oman Signs New Power Purchase Agreements with Independent Power Producers (IPPs).



Nama Power and Water Procurement Company (PWP), Oman signs new power purchase agreements (PPAs) with three independent power producers (IPPs).

The Agreements was signed with Phoenix Power Company, Al Batinah Power Company and Al Suwadi Power Company.

Al Suwadi Power Company announces that under the terms of the new PPA, the contracted capacity of the ASPC power plant will be 746.53 megawatts (MW). The New PPA ensures the continued offtake of power under mutually agreed commercial terms, strengthens the strategic partnership between ASPC and PWP, provides long-term revenue visibility, supports operational sustainability, and aligns with the Company's long-term strategy in Oman. The new agreement would commence on 1 April 2028,

immediately after the expiry of the current agreement, and would continue for a period of 15 years until 31 March 2043.

Phoenix Power Company announces that the new agreement provides for the continuation of the purchase of 1,978.41 to 2,074.13 megawatts of power under agreed commercial terms, further strengthening the strategic partnership between the Company and Nama Power and Water Procurement Company (PWP). It also ensures long-term financial stability and supports the Company's future operational sustainability. The new agreement would commence on 1 April 2029, immediately after the expiry of the current agreement, and would continue for a period of 15 years until 31 March 2044.

Al Batinah Power Company announces that Under the terms of the new PPA, the contracted capacity of the ABPC power plant will be 746.53 megawatts (MW). The New PPA ensures the continued offtake of power under mutually agreed commercial terms, strengthens the strategic partnership between ABPC and PWP, provides long-term revenue visibility, supports operational sustainability, and aligns with the Company's long-term strategy in Oman. The new agreement would commence on 1 April 2028, immediately after the expiry of the current agreement, and would continue for a period of 15 years until 31 March 2043.

Related: [Oman's Nama PWP Awards PPAs to Three Independent Power Producers](#)

Eni announces a significant Gas and Condensate Discovery in Egypt



Eni announces a significant gas and condensate discovery in Egypt, with the successful drilling of the Denise W 1 exploration well in the Temsah Concession, located offshore in the Eastern Mediterranean. Preliminary estimates indicate about 2 trillion cubic feet (Tcf) of gas initially in place (GIIP) and 130 Mbbl of associated condensates.

The Denise W discovery lies 70 km offshore in 95 m of water depth and less than 10 km from existing infrastructure, enabling substantial synergies for a fast-track development. Similarly to the nearby Temsah field, which has been in production since

2001, it features a gas-bearing sandstone reservoir of excellent quality with about 50 m of net pay.

The discovery reinforces Eni's commitment to supporting Egypt's national goals of boosting reserves and increasing gas production, thereby strengthening the country's energy security. Also, this new discovery confirms Eni's successful strategy in substantially rejuvenating producing assets through near-field and infrastructure-led exploration.

The drilling of Denise W-1 follows the binding agreement signed in July 2025 with EGPC and EGAS for a 20-year renewal of the Temsah Concession. Eni operates the Denise Development Lease of the Temsah Concession with a 50% contractor working interest, alongside bp which holds the remaining 50%. The asset is operated through Petrobel, the joint venture operating company between Eni and EGPC.

Riyadh Cables Signs SAR 450 Million Supply Agreement



Riyadh Cables Group Company has announced the signing of a significant supply agreement with Mohammed Al-Ojaimi Contracting Establishment, valued at up to **SAR 450 million**.

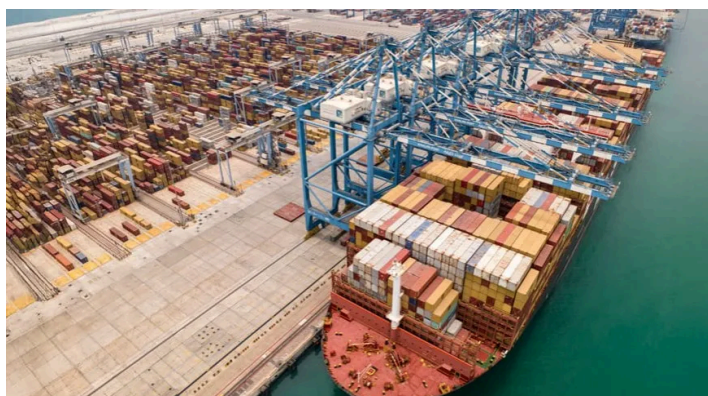
Under the terms of the contract, Riyadh Cables will supply power transmission cable products to support a range of power generation and transmission projects being executed by Mohammed Al-Ojaimi Contracting Establishment

across the Kingdom of Saudi Arabia. The agreement reflects the growing demand for reliable and high-quality cable solutions to support the Kingdom's expanding energy infrastructure.

The contract will run for a period of 12 months, during which Riyadh Cables will deliver a comprehensive range of cable products tailored to meet project specifications and timelines.

This agreement underscores Riyadh Cables' continued commitment to strengthening its presence in the local market and contributing to the development of Saudi Arabia's power sector. It also highlights the company's capability to deliver large-scale projects in partnership with leading contractors in the Kingdom.

AD Ports Group Signs Agreement to Refinance \$2.5 Billion Debt



AD Ports Group, a leading global enabler of trade, industry and logistics solutions, has signed an agreement with two leading UAE banks to refinance its syndicated loan of AED 9.175 billion (USD 2.5 billion) one year ahead of schedule, at more favourable terms.

The refinancing transaction with First Abu Dhabi Bank PJSC (FAB) and Emirates NBD Capital Limited (ENBD) also includes an additional accordion option of AED 3 billion, and has a tenor of three years, maturing in March 2029.

Martin Aarup, AD Ports Group Chief Financial Officer, said: "This new refinancing agreement not only allows the Group to optimise our financing costs, but also gives us additional flexibility to proactively manage our debt profile, and puts us in a position to capitalise on more favourable market conditions as they emerge, taking advantage of potential future interest rate-cycle easings to refinance the Company's capital needs at competitive rates, in line with our capital structure."

The new facility maintains and extends the Group's flexibility to optimally time its return to the debt capital markets in line with its stated strategy to utilise bonds as the predominant long-term funding vehicle. The new syndicated loan replaces a 2.5-year maturity medium-term facility that was arranged in September 2024.

Asas Makeen Signs \$71.5 Million Agreement to Develop Integrated Residential Compound in Riyadh



Asas Makeen Real Estate Development and Investment Company has announced the signing of a major development agreement with Tawafuq Al Rimal Real Estate Fund for the execution of superstructure works on a new integrated residential compound in Al Rimal District, Riyadh.

The project will be developed on a total land area of 30,000 square meters and will feature approximately 503 residential units, forming a modern, fully integrated living community designed to meet the growing demand for quality housing in the capital.

Valued at SAR 268,116,905, the agreement appoints Asas Makeen as the real estate developer responsible for managing and delivering the superstructure works. This includes overseeing the project's design, planning, and execution phases to ensure timely delivery and adherence to quality standards. The project is scheduled for completion within 18 months.

Commenting on the agreement, the company stated that the partnership reflects its strategic direction to expand its footprint in Riyadh's dynamic real estate sector. It also underscores Asas Makeen's commitment to strengthening its third-party development services by collaborating with landowners and investment funds to deliver high-quality, integrated developments.

This project marks another step forward in Asas Makeen's ongoing efforts to contribute to the Kingdom's urban development goals while creating sustainable and well-planned residential communities.

Oman Offers 5 New Oil and Gas Concession Areas



The Ministry of Energy and Minerals, Oman announced the offering of five concession areas in the oil and gas sector for competition among local and international petroleum companies.

This comes as part of its efforts to enhance the optimal utilization of natural resources with efficiency and innovation, ensure their sustainability, and support the growth of the national economy in line with the objectives of Oman Vision 2040.

The offered concession areas (12, 16, 55, 42, and 45) are distributed across a wide geographical area with significant geological potential.

The Ministry affirmed that the offering of these areas comes as part of its ongoing approach to enhancing an attractive investment environment based on the

principles of transparency and equal opportunities, thereby contributing to attracting quality investments, transferring modern technologies, and maximizing the added value of the oil and gas sector.

The Ministry explained that the application process goes through several stages, including reviewing the available opportunities, registering and submitting the required documents, obtaining the technical data, and then submitting proposals through the designated platform before the deadline.

The Ministry invited companies interested in participating to review the tender details through the tender website via the QR Code. Registration will commence on 12 April 2026 and continue until 30 September 2026, with results to be announced following the completion of the technical and financial evaluation of the submitted bids.

This offering comes as part of the Ministry of Energy and Minerals' direction toward maximizing the utilization of hydrocarbon resources and strengthening partnerships with international companies, in a way that supports the sector's sustainability and enhances its contribution to the national economy, statement mentioned.

HEISCO Announces the Receipt of Award letter for \$566 Million KOC Contract



Heavy Engineering Industries & Shipbuilding Co. K.S.C. (HEISCO) has announced the receipt of award letter for a major contract for the “Construction of Flowlines and Associated Works” by **Kuwait Oil Company (KOC)**.

The total value of the contract stands at **KD 174,237,163.800**.

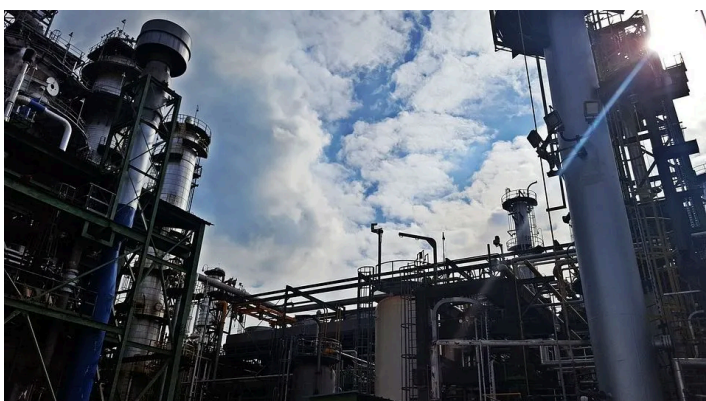
The project forms part of Contract No. 3, Portion III (NK), under Tender No. RFP-2141028, and represents a significant milestone in HEISCO’s continued

partnership with KOC in supporting Kuwait’s upstream oil infrastructure development.

Under the scope of work, reflecting its technical expertise, HEISCO will undertake project the construction of management flowlines and related capabilities, and long-facilities, reinforcing standing track record in KOC’s efforts to enhance delivering large-scale operational efficiency, energy projects across expand production Kuwait. capabilities, and maintain the integrity of its oil field assets.

This award further line with the highest strengthens HEISCO’s standards of quality, position as a leading safety, and timely engineering and delivery, contributing to construction contractor Kuwait’s strategic energy in the oil and gas sector, objectives.

Combined Group Announces the Receipt of Award Letter for \$252.2 Million Flowlines Project



Combined Group Contracting Co. has announced the receipt of Awarding letter for a major contract for

the construction of flowlines and associated works for **Kuwait Oil Company**.

The total value of the contract stands at **KWD 77,339,975.440**, marking a significant addition to the company’s growing portfolio in the oil and gas sector.

The project encompasses the construction of flowlines along with related infrastructure works

designed to support upstream production facilities. The scope is expected to include installation, testing, commissioning, and associated civil and mechanical works in line with industry standards and project specifications.

This award reinforces Combined Group Contracting Co.'s strong presence in Kuwait's energy infrastructure market and highlights its continued capability to execute large-scale oil and gas projects.

The company has consistently demonstrated technical expertise, operational efficiency, and a commitment to delivering projects safely and within schedule.

The contract further strengthens Combined Group's order book and aligns with its strategic focus on expanding its footprint in the region's vital hydrocarbon sector while contributing to the development of Kuwait's energy infrastructure.

Saudi Arabia Invites EOI for “Quality Valley Riyadh” Project on PPP model



The State Properties General Authority (SPGA) and the National Center for Privatization & PPP (NCP) announce the launch of the Expression of Interest (EOI) phase for the “Quality Valley Riyadh” Project.

The Project aims to develop the headquarters site of the Saudi Standards, Metrology and Quality Organization (SASO), located in in Al-Muhammadiyah District in Riyadh, into a mixed-use masterplan development, designed to meet government demand for office space and operational services.

The Project will be implemented in alignment with the objectives of Saudi Vision 2030 and the National Transformation Program, particularly in maximizing the value of state assets and achieving financial

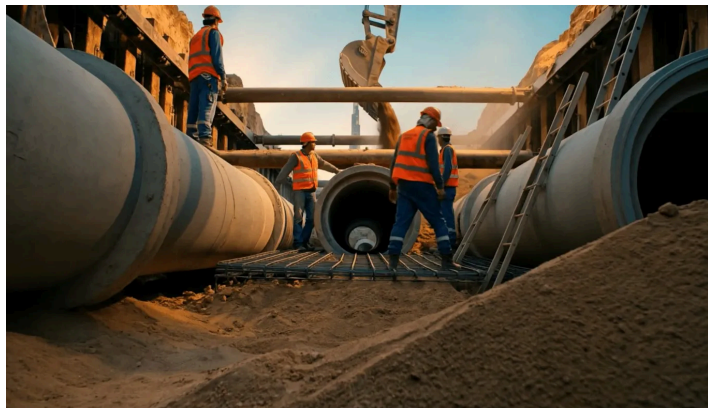
sustainability by enabling private sector participation in the development and operation of assets, thereby enhancing public spending efficiency.

Project Scope includes:

- Full development and operation of the Project, including revenue-generating assets
- Delivering and maintaining government office facilities within the Project Site
- Commercial development and investment of the Commercial Site, with flexibility to optimize the asset mix in accordance with RCRC guidelines and subject to required approvals
- Construction of shared and service facilities, including the mosque, parking spaces, landscaping works, roads, and open areas
- Transfer of the facilities to the procurer upon expiry of the contract term

The duration of the contract is 35 years and will be executed on Design – Build – Finance – Operate – Maintain – Transfer (DBFOMT) model.

Dubai Municipality completes AED 250 million Phase 1 of sewerage and stormwater network Project



Dubai Municipality has completed Phase 1 of the Sewerage and Stormwater Network Development Project in Al Quoz Creative Zone, one of Dubai's most dynamic and economically active areas, at a cost of AED250 million. The total investment in the project is AED500 million.

The project aims to develop an integrated, adaptable, and sustainable sewerage and stormwater system serving Al Quoz Industrial Areas 1, 2, 3, and 4, as well as the area located between Sheikh Zayed Road and Al Khail Road. It spans a total area of 1,600 hectares and covers more than 1,507 plots.

Phase 1 included the construction of sewerage and stormwater drainage networks covering 155 hectares and 123 plots. Supporting the emirate's sustainable sewerage infrastructure, Dubai Municipality delivered sewerage networks adding up to a length of 15 kilometres, with pipe diameters

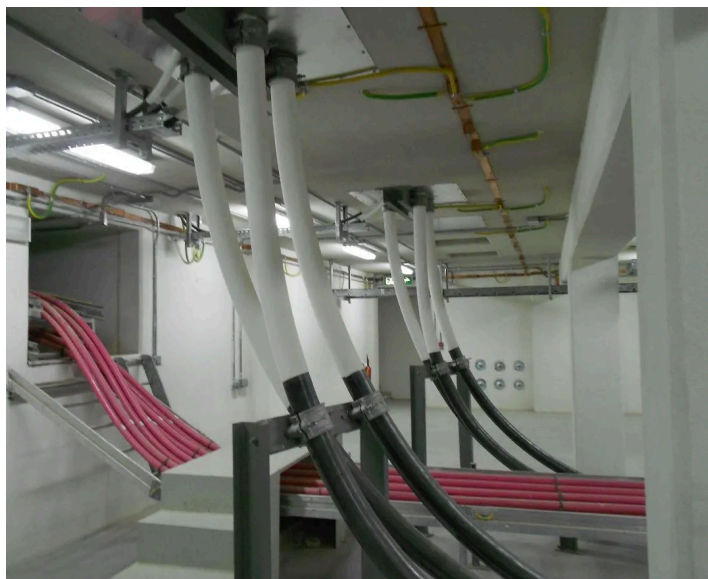
ranging from 160 mm to 1,600 mm. The works also included the development of an integrated stormwater drainage network extending 14 kilometres, with pipe diameters ranging from 200 mm to 3,000 mm.

This project forms part of the emirate-wide Sewerage System Development Programme, which aims to transform the system into a more sustainable, innovative, and efficient network. It also aligns with the Tasreef programme for stormwater drainage development, valued at AED30 billion – the largest unified stormwater collection system in the region and one of the most operationally efficient – designed to increase drainage capacity by 700 per cent for the next 100 years.

Dubai Municipality continues to implement transformative infrastructure projects that strengthen the emirate's resilience to future environmental challenges, enhance operational efficiency, and ensure service continuity in line with urban and population growth.

These efforts support Dubai's transition towards a smart and sustainable city model, aligned with national agendas and the leadership's vision to position Dubai as a global benchmark for infrastructure quality and public services.

Bahrain receives Bids for Cable Works of New Sitra 400kV Grid Substation



Electricity and Water Authority (EWA), Bahrain receives the bids for 400kV and 220kV Feeder Cable Works for Establishment of New Sitra 400kV Grid Substations.

Three bidders has submitted the proposals:

- ILJIN ELECTRIC – BHD 35,004,118.330
- TAIHAN ELECTRIC WIRE CO LTD – BHD 45,648,300.000 (option 1) and BHD 47,022,441.000 (Opt. 2)
- LS CABLE AND SYSTEM LTD – BHD 46,659,985.550

EWA has launched a project to establish a new 400kV Grid Substation at Sitra. The main purpose of this project is to facilitate the integration of the new power station and ensure interconnection with the existing 400kV and 220kV networks.

This will be achieved through a major initiative titled “Establishment of New 400kV Grid Substation & Subsystem.” One of the key work packages under this project is the 400kV and 220kV Feeder Cable Works, which will be executed through an international limited tender. The scope of this tender includes: Design, Manufacturing, Supply, Transportation, Installation, Testing, and Commissioning of 400kV and 220kV feeder cables.

Earlier, EWA awards the Project for the Establishment of New 400kV Grid Substation in Sitra Industrial Area. [\(read more\)](#)

In another tender, EWA receives bids for Transformer and Reactor Works for New Sitra 400kV Grid Substations.

Two Bidders has submitted the proposals:

- Hitachi Energy Technologies W.L.L – BHD 17,767,114.560
- SIEMENS ENERGY LLC – BHD 23,871,690.064

The scope of this tender includes Design, manufacturing, supply, transportation, erection, testing and commissioning of three 400kV, 500MVA power transformers and reactors.

Dubai's METAC awarded \$299.5 million Construction Contract from Dubai Properties



Dubai Properties, a member of Dubai Holding Real Estate, has awarded contracts to **Metac General Contracting Co. LLC** for the construction of 850 townhouses at Villanova in Dubailand, accelerating the next phase of growth at one of Dubai's most established family communities.

The value of the contract is nearly AED1.1 billion.

The award covers phase 1 and phase 2 of La Tilia, comprising 500 three-bedroom and 350 four-bedroom homes. Phase 1 will deliver 410 units, with phase 2 adding a further 440 homes.

Since its launch, Villanova has delivered 3,834 homes, reinforcing its position as a well-established

suburban address for mid-market and upper mid-market properties. The expansion reflects sustained demand for integrated communities offering green space, connectivity, and proximity to key road networks and social infrastructure.

Khalid Al Malik, Chief Executive Officer of Dubai Holding Real Estate, said, "The award of these contracts reflects continued demand for high-quality, family-focused communities in Dubai. Villanova has demonstrated strong buyer appeal, and this expansion builds on that momentum. Through disciplined execution and trusted partnerships, we remain focused on maintaining construction progress and delivering La Tilia to the standards our customers expect."

Muhammad Sadiq Abdullah, General Manager of Metac General Contracting Co., said, "We are pleased to be entrusted with the delivery of La Tilia phases 1 and 2. Our priority will be quality execution and timely completion as Villanova continues to expand."

Saudi Energy Awards Data Center Projects Framework Contract to Edarat



Edarat Communication and Information Technology Co. (EDARAT), a Saudi-based provider of advanced technology solutions, has announced the award of a framework contract by **Saudi Energy (SE)**.

The framework agreement establishes the basis for future collaboration between the two parties, with contract values to be defined through individual work orders issued in line with the agreed terms and conditions.

Under the scope of the contract, EDARAT will deliver a range of specialized services supporting data center projects. These include design, construction supervision, as well as testing and commissioning activities, ensuring that projects are executed to the highest standards of quality and performance.

This award reflects EDARAT's growing role in supporting the Kingdom's digital infrastructure development and reinforces its position as a trusted partner in delivering mission-critical technology solutions.

The agreement is expected to contribute to the advancement of data center capabilities in Saudi Arabia, aligning with the country's broader objectives for digital transformation and innovation.

Oman and Japan Signs Memorandum of Cooperation on the Joint Crediting Mechanism (JCM)



The Ministry of Energy and Minerals, on behalf of the Government of the Sultanate of Oman, has signed a

Memorandum of Cooperation with the Government of Japan on the Joint Crediting Mechanism (JCM), as part of the Ministry's ongoing efforts to advance climate action, achieve net-zero targets, and promote investment in emission reduction projects.

The Memorandum was signed on behalf of the Government of the Sultanate of Oman by H.E. Eng. Salim bin Nasser Al Aufi, Minister of Energy and Minerals, while it was signed on behalf of the Japanese side by H.E. Kiyoshi Serizawa, Ambassador of Japan to the Sultanate of Oman.

The Joint Crediting Mechanism (JCM) is a bilateral framework initiated by the Government of Japan to facilitate the implementation of greenhouse gas emission reduction projects and to promote the transfer and deployment of advanced decarbonization technologies among partner countries.

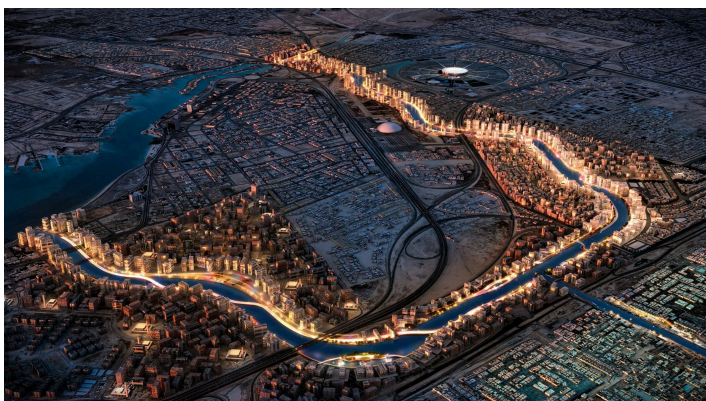
The mechanism enables both countries to implement joint projects and share the resulting carbon credits, supporting their respective national commitments under the Paris Agreement. With the signing of this Memorandum, the Sultanate of Oman joins an international framework comprising more than 30 partner countries, reflecting its commitment to strengthening international cooperation in addressing climate change.

The Memorandum is expected to contribute to attracting Japanese investment and financing for emission reduction projects across key sectors, including renewable energy, energy efficiency, green hydrogen, and carbon capture technologies.

It will also support the transfer of advanced technologies to the Omani market, enhance national capabilities in measurement, reporting, and verification (MRV) of emissions, and create additional revenue streams through the development and trading of carbon credits. This cooperation aligns with the Sultanate of Oman's strategy to achieve net-zero emissions by 2050, while reinforcing its position as a regional hub for carbon markets.

From Japan's perspective, the partnership presents opportunities to expand the presence of Japanese companies in the Omani market by deploying advanced decarbonization technologies. In addition, carbon credits generated from joint projects in Oman will support Japan's nationally determined contributions (NDCs) and its compliance with emissions trading frameworks under its green transformation initiatives. Pursuant to the Memorandum, a joint committee will be established to develop operational rules, approve methodologies, and oversee the implementation and monitoring of JCM projects.

MGB International Secures Construction Contract from ROSHN Group for Marafy Al Arous Development



MGB International for Industry, an indirect wholly owned subsidiary of MGB Berhad has announced

that it has received a Letter of Award from ROSHN Group for the construction of residential villas as part of the Marafy Al Arous Development Project.

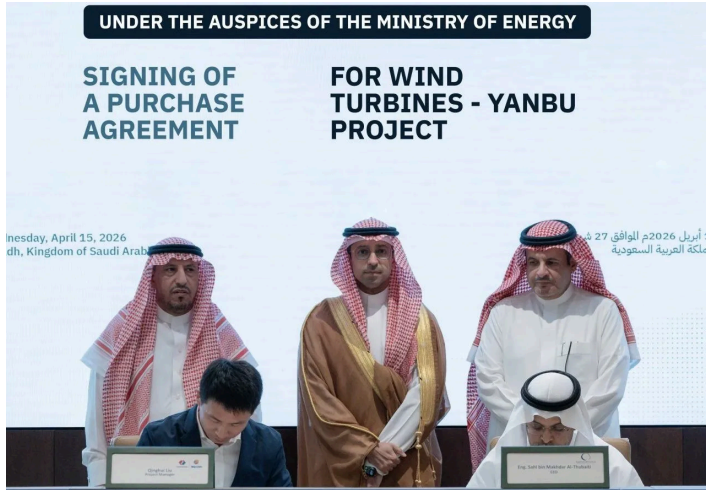
The awarded contract covers the construction of 75 villas under Phase 1A, Zone B – Blocks 104, 105, and 106 of the Marafy Al Arous Development Project, located in the Kingdom of Saudi Arabia.

The total contract value amounts to SAR 32,980,000.

This award reflects MGB International's continued expansion in the Saudi Arabian market and reinforces its position as a trusted partner in delivering high-quality residential developments. The

project is expected to contribute to the Kingdom's ongoing efforts to enhance housing availability and support urban development initiatives.

Al Yamamah Steel Industries Announces Contract Signing for Yanbu Wind Farm Project



Al Yamamah Steel Industries Co. has announced the signing of a significant contract with SEPCO3 Electric Power Construction Co., Ltd. (Branch) for the supply of steel wind towers for the Yanbu Wind Farm project. The contract is valued at **SAR 126,000,000**.

This milestone follows **the award of the Engineering, Procurement, and Construction (EPC) contract to SEPCO3 in July 2025 for the development of the 700 MW Yanbu Wind Energy Project**. The project forms a key part of Saudi Arabia's National

Renewable Energy Program (NREP), which aims to diversify the Kingdom's energy mix and promote sustainable power generation.

Located in Madinah Province, the Round 4 Yanbu wind power project will have a total installed capacity of 700 MW, making it one of the notable renewable energy developments in the region.

Al Yamamah Steel Industries Co. stated that the contract underscores its continued commitment to supporting large-scale renewable energy projects in the Kingdom. The company's expertise in manufacturing high-quality steel structures positions it as a key contributor to the development of Saudi Arabia's clean energy infrastructure.

The Yanbu Wind Farm project represents another important step toward achieving the Kingdom's sustainability goals and advancing the transition to renewable energy sources in line with Vision 2030.

CITIC Middle East Awarded \$490 million Construction Contract from Amaal Emirates



Amaal, the visionary Emirati-founded real estate developer, has appointed **CITIC Middle East Contracting LLC** as the main contractor for MANSORY Residences, the world's first MANSORY-branded residential tower.

Backed by CITIC Construction Co. Ltd, its China-based parent company and one of ENR's Top 250 International Contractors, the firm will deliver the **AED 1.8 billion project**, which is scheduled for completion in Q4 2028 and set to define a new standard in design-led ultra-luxury living.

As the main contractor, CITIC Middle East Contracting LLC will oversee the full turnkey construction of MANSORY Residences, including

structural works and all mechanical, electrical, and plumbing systems. Its scope also includes the integration of advanced smart home technologies, VIP automotive facilities, and the carbon-fibre-inspired design elements that define the MANSORY brand. Drawing on its experience in delivering landmark urban projects and large residential communities, the company will lead quality assurance, safety compliance, and coordination with VX Studio and Opaal's design team to ensure the faithful execution of the project's bespoke finishes.

Selected for its strong international track record in delivering large-scale and complex developments, CITIC Construction brings deep engineering, procurement, and construction expertise to the partnership. Operating across key markets in Africa, the Middle East, Latin America, Europe, and China, the company has delivered projects spanning infrastructure, high-end residential and mixed-use developments, industrial facilities, and urbanisation initiatives. Its integrated delivery model, supported by in-house engineering and project management capabilities, offers strong control over quality, timelines, and execution.

Alfanar Projects Awarded Jubail–Buraidah IWTP 380kV Substation Project



Mutlaq Al-Ghowairi Contracting Company (MGC) has announced the award of a major construction contract for a 380kV substation as part of the Jubail–Buraidah Independent Water Transmission Pipeline Project (IWTP).

The contract has been awarded to **alfanar projects**, a leading engineering, procurement, and construction (EPC) contractor in the Kingdom. The signing ceremony took place under the patronage of H.E. the President of the Saudi Water Authority, reflecting the strategic importance of the project to the Kingdom's water infrastructure development.

This award builds on MGC's earlier announcement in June 2025, when **the company awarded the EPC contract for the Jubail–Buraidah IWTP Project**, marking a key milestone in the project's overall execution.

The Jubail–Buraidah IWTP Project represents a significant advancement in water infrastructure across the Al-Qassim and Eastern Province. Designed to meet the growing demand for potable water, the project will deliver a transmission capacity of 650,000 cubic meters per day through a pipeline spanning approximately 587 kilometers.

In addition to the pipeline, the project includes the development of critical water storage infrastructure, comprising six strategic storage tanks at Al-Shamasiyah and three at Al-Jubail. Together, these facilities will provide a total storage capacity of 1,634,500 cubic meters, ensuring a reliable and efficient water supply to both regions.

Read Also: **[SWPC Signs \\$2.26 billion Jubail-Buraydah Independent Water Transmission Pipeline Project](#)**

Boutique Group and King Abdulaziz Public Library Sign MOU to Enrich Cultural and Heritage Collaboration



Boutique Group, a hospitality company fully owned by the Public Investment Fund, today announced the signing of a Memorandum of Understanding (MoU) with King Abdulaziz Public Library, marking a significant step forward in enriching the cultural and heritage experience at the Boutique Group portfolio.

The MoU was signed by Christophe Maris, Chief Executive Officer of Boutique Group, and Dr. Bander Al Mubarak, Director General of King Abdulaziz Public Library. Rooted in a shared dedication to preserving and celebrating Saudi heritage, this partnership brings together the Kingdom's historical landmarks and one of its foremost knowledge institutions, creating a powerful platform for cultural engagement at Boutique Group portfolio.

Through this collaboration, King Abdulaziz Public Library will contribute a specially curated collection of publications on Saudi history to King Saud Library at Boutique Group portfolio Palaces, enriching the site's intellectual offering and reinforcing its identity as a living cultural destination. The two institutions will also establish a programme of reciprocal visits and official delegations, fostering closer ties and enabling the meaningful exchange of expertise.

Further highlights include a joint initiative for children's programmes and publications, as well as

the display of rare books and a historical currency collection within the Palaces, offering visitors a deeper, more immersive connection to the story of Saudi Arabia.

On this occasion, Christophe Maris, Chief Executive Officer of Boutique Group, said:

"At Boutique Group, we believe that the historic palaces we restore should do more than impress, they should inspire. Each one is an opportunity to place Saudi heritage at the centre of a truly world-class experience. This partnership with King Abdulaziz Public Library reflects exactly that ambition: to weave knowledge and history into the very fabric of the Red Palace, and to offer every visitor a genuine encounter with the Kingdom's identity and story"

From his side, Dr. Bander Al Mubarak, Director General of King Abdulaziz Public Library, said:

"This partnership marks a significant step toward elevating cultural presence and showcasing the Kingdom's history to visitors. Through our collaboration with Boutique Group, we look forward to delivering a rich cultural and educational experience that highlights the Kingdom's deep-rooted heritage."

This MoU is a testament to the shared vision of Boutique Group and King Abdulaziz Public Library in championing Saudi Arabia's cultural landscape and bringing its heritage to life within the Kingdom's most iconic landmarks. By uniting hospitality excellence with knowledge and history, this partnership promises a richer, more resonant experience for every visitor who walks through the

doors of the Red Palace, and stands as a meaningful contribution to Vision 2030's ambition of

establishing the Kingdom as a leading cultural destination on the world stage.

UAE and Jordan Signs Agreement to develop Railway Network in Jordan



His Highness Sheikh Mansour bin Zayed Al Nahyan, Vice President, Deputy Prime Minister, and Chairman of the Presidential Court, and Dr. Jafar Hassan, Prime Minister of the Hashemite Kingdom of Jordan, today witnessed the signing of an agreement between the UAE and Jordan to develop a railway network in Jordan and establish the UAE–Jordan Railway Company.

The agreement covers the construction and operation of a 360-kilometre railway linking the main mining areas of Al-Shidiya and Ghor Al-Safi to the Port of Aqaba. The project aims to transport 16 million tonnes annually of phosphate and potash, with a total investment value of US\$2.3 billion.

The agreement was signed on behalf of the UAE by Suhail bin Mohamed Al Mazrouei, Minister of Energy and Infrastructure, and on behalf of Jordan by Dr. Nidal Al-Qatamin, Minister of Transport of the Hashemite Kingdom of Jordan.

As part of the agreement, the UAE–Jordan Railway Company was formally established as a joint venture

between Abu Dhabi's L'IMAD Holding Company (L'IMAD) and several Jordanian stakeholders.

The company's founding agreement was signed by Jassem Mohamed Bu Ataba Al Zaabi, Chairman of the Abu Dhabi Department of Finance and Managing Director and Group CEO of L'IMAD Holding, from the UAE side.

From the Jordanian side, signatories included Dr. Mohammad Thneibat, Chairman at Jordan Phosphate Mines Company; Eng. Shehada Abu Hdeib, Chairman of Arab Potash Company; Dr. Ezzeddin Kanakrieh, Chief Executive Officer of the Jordan Social Security Investment Fund (SSIF); Waddah Barqawi, Chairman of the Board of Directors of Government Investments Management Company.

Under the agreement, the joint venture will be responsible for the implementation, operation and maintenance of Jordan's railway network through its executing arm, Etihad Rail, the developer and operator of the UAE's national railway network.

The agreement represents a natural extension of the US\$5.5 billion investment agreement signed at the end of 2023 in the presence of President His Highness Sheikh Mohamed bin Zayed Al Nahyan and His Majesty King Abdullah II of Jordan.

The project will enhance Jordan's export capabilities and logistics efficiency by directly linking phosphate and potash production sites to the Port of Aqaba, significantly reducing transport time and costs. It will also support comprehensive economic development

and open wide prospects for job creation across multiple sectors, leveraging the extensive expertise of Etihad Rail.

The project underscores the UAE's continued role in supporting strategic development initiatives in the region and strengthening economic partnerships based on long-term investment and knowledge

transfer. It also reflects the country's commitment to advancing vital infrastructure, enhancing economic integration with sisterly and friendly nations, and translating strong bilateral relations into tangible development projects that support regional economic growth and reinforce its position as a trusted partner in building integrated transport and logistics systems at both regional and global levels.

PIF Board of Directors Approves PIF 2026-2030 Strategy



- Next phase of PIF strategy sets out roadmap to 2030, as PIF continues to drive the economic transformation of Saudi Arabia
- Strategy focuses on maximizing financial returns, strengthening investment efficiency and increasing private sector participation
- Investments will be structured into three portfolios: Vision Portfolio, Strategic Portfolio and Financial Portfolio
- Vision Portfolio will catalyze development of six ecosystems within the local economy

The Board of Directors of PIF, chaired by His Royal Highness Prince Mohammed bin Salman bin Abdulaziz Al Saud, Crown Prince, Prime Minister and Chairman of the Board of Directors of PIF, has approved PIF's 2026-2030 strategy, which is a continuation of PIF's long-term strategy. The strategy will focus on delivering competitive domestic ecosystems to connect sectors, unlock the full potential of strategic assets, maximize long-term

returns, and continue to drive the economic transformation of Saudi Arabia and further enhance the quality of life of its citizens.

The 2026-2030 strategy marks a natural evolution as PIF moves from a period of rapid growth and acceleration to a new phase of sustained value creation, with a strengthened focus on maximizing impact, raising the efficiency of investments, and applying the highest standards of governance, transparency and institutional excellence. In addition, PIF will further enable the role of the private sector as an effective partner for sustainable economic development.

Under the 2026-2030 strategy, PIF has structured its investments into three portfolios. The Vision Portfolio aims to leverage synergies across strategic sectors, maximize value for PIF portfolio companies, and continue to drive the growth of the local economy. It will contribute to national priorities through the delivery of six competitive domestic ecosystems and by further integrating PIF's investments. The Vision Portfolio will unlock new opportunities for the domestic private sector as an investor, partner and supplier, to further enable its role as an effective partner for sustainable economic

development, while also attracting global partners and investors.

The six ecosystems include: Tourism, Travel & Entertainment; Urban Development & Livability; Advanced Manufacturing & Innovation; Industrials & Logistics; Clean Energy, Water & Renewables Infrastructure; and NEOM.

The Strategic Portfolio will actively manage key strategic assets to maximize financial returns and the economic impact of PIF's companies, while supporting their efforts to attract capital and become global champions. Through the Strategic Portfolio, PIF will also continue to invest in opportunities arising from long-term global trends.

The Financial Portfolio will focus on delivering sustainable financial returns to further strengthen PIF's financial position and continue to grow national wealth for future generations. It will manage PIF's direct and indirect investments in global markets to maximize returns, while building a more diversified and resilient portfolio. It will further strengthen strategic international partnerships to help attract capital and increase access to global investment opportunities.

His Excellency Yasir Al-Rumayyan, Governor of PIF, said: "PIF's strategy continues to deliver results as we grow domestically and internationally. In less than a decade, we have launched unprecedented projects, including giga-projects and major real estate developments, in addition to unique investments in strategic sectors such as artificial intelligence, gaming and esports, and renewable energy. PIF also grew assets under management six-fold and attracted global partners and capital to take part in Saudi Arabia's transformation. PIF will continue to support Saudi Vision 2030 objectives by delivering competitive domestic ecosystems, investing in national champions that have the potential to scale globally, and forming global

economic partnerships, building on what has been achieved under PIF's 2021-2025 strategy.

"The 2026-2030 strategy is a natural next step in PIF's growth journey. It offers our partners more opportunities to invest in high-quality assets and ecosystems, alongside PIF. In the next five years, we will continue to build on our great achievements and strengthen our global leadership to deliver success for PIF and Saudi Arabia."

PIF will continue to invest with agility in both local and international markets and maintain its ability to respond to emerging opportunities that benefit the local economy and impact an ever-shifting global economy. It will maintain a disciplined focus on value realization, sustainable returns, enhanced capital efficiency and the highest institutional standards, as it drives innovation and advanced utilization of data and artificial intelligence.

PIF's 2026-2030 strategy provides a clear strategic direction for the coming decades. It also strengthens PIF's position as a local and global investor, with a diversified and resilient portfolio that contributes to Saudi Arabia's long-term economic prosperity. PIF's unique mandate will remain the same: to drive the economic transformation of Saudi Arabia and generate sustainable financial returns.

The strategy builds on the substantial progress and achievements delivered by PIF under its previous strategies, including:

- Grown assets under management from \$150 billion in 2015 to more than \$900 billion
- Achieved an annualized total shareholder return of over 7% since 2017
- Invested more than \$199 billion in new projects in Saudi Arabia from 2021 to 2025
- Contributed more than \$243 billion to real non-oil GDP from 2021 to 2024, equivalent to

around 10% of Saudi Arabia's total non-oil GDP in 2024

- Spent together with its portfolio companies more than \$157 billion with the local private sector from 2021 to 2024
- Expanded PIF's global presence in priority markets with subsidiary company offices in North America, Europe and Asia to deepen

PIF's ties in international markets and continue to invest in sectors, industries and companies shaping the future of the global economy

- One of the few sovereign wealth funds with strong credit ratings from each of the world's top three rating agencies. Moody's rated PIF Aa3 with a stable outlook, while Fitch rated PIF A+, also with a stable outlook

Saudi Energy Signs Final Agreements with Kraken – AI Company



Saudi Energy announced the signing of final agreements to establish a strategic partnership with Kraken Technologies Limited, one of the world's leading companies in AI-powered digital operating solutions for the utilities sector.

Under the agreements, the two parties will establish a joint venture headquartered in Riyadh, while Saudi Energy will acquire a minority equity stake in Kraken.

The partnership supports Saudi Energy's AI-driven digital innovation strategy and the development of advanced operating platforms for the energy and utilities sectors, contributing to improved operational

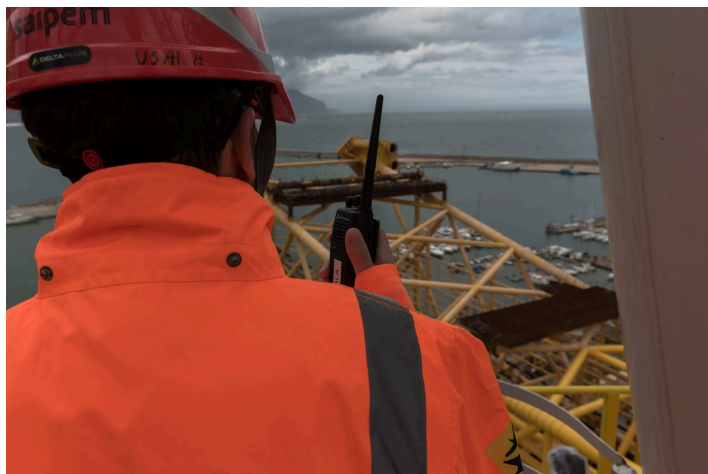
efficiency, enhanced organizational resilience, and long-term sustainable growth.

The joint venture will serve as the exclusive distributor of the Kraken operating platform in the Middle East and North Africa (MENA), with a focus on building advanced regional capabilities, providing high-quality job opportunities in energy and digital technology, and accelerating the pace of digital transformation in the energy sector.

This partnership reflects Saudi Energy's commitment to adopting advanced digital technologies and enhancing the future readiness of the electricity system in the Kingdom and across the region.

Kraken is a cloud-based operating system powered by AI, designed specifically for utility companies. It enables end-to-end digital operations across customer experience, billing, service management, data analytics, and smart systems. The platform currently supports more than 70 million customer accounts worldwide and operates in over 27 countries.

Saipem Awarded \$400 million Offshore Contracts in Saudi Arabia



Global engineering and construction firm, **Saipem** has been awarded two offshore contracts in the Kingdom of Saudi Arabia, known as Contract Release Purchase Orders (CRPO), under its existing Long-Term Agreement with **Aramco**.

The first contract (CRPO 154) covers the Engineering, Procurement, Construction, and Installation (EPCI) of one water injection tie-in platform, two water injection wellheads, approximately 5 km of pipeline with diameters of 24 inches and approximately 15 km of 15kV cables at the Safaniya oil field, one of the world's largest offshore oil fields.

The second contract (CRPO 155) includes the Engineering, Procurement, Construction, and Installation (EPCI) activities for four water injection wellheads, as well as associated subsea facilities, at the Safaniya oil field.

For the offshore operations, Saipem will employ its construction vessels that are currently deployed in the region.

The fabrication activities related to the projects will be executed at Saipem's Saudi Fabrication Yard by Saipem Taqa Al-Rushaid Fabricators Co. Ltd. which continues to contribute to the development of local industry capabilities.

The award of these new contracts strengthens Saipem's presence in the Kingdom of Saudi Arabia and further consolidates its longstanding relationship with Aramco.

Read Also: [Saipem Awarded \\$500 million Contract from Aramco](#)

Oman–Botswana Partnership Launches with Groundbreaking of 500 MW Solar Power Plant



The city of Maun in the Republic of Botswana hosted the groundbreaking ceremony for a 500 MW photovoltaic solar power plant project, integrated with battery energy storage systems of equivalent capacity. This initiative falls under the investment cooperation framework between the Sultanate of Oman and the Republic of Botswana.

The project gives effect to the outcomes of the recent meeting between His Majesty Sultan Haitham bin Tarik and President Duma Gideon Boko of the Republic of Botswana, held last Monday at Al Barakah Palace. It also demonstrates the commitment to the direct implementation of investment agreements signed between the two parties.

The groundbreaking ceremony, taking place just three days after the agreements were signed in Muscat, highlights the rapid execution, the effectiveness of project delivery, and the strong resolve to activate the partnership between the two friendly nations.

The ceremony was attended by President Duma Gideon Boko of the Republic of Botswana, Abdulsalam bin Mohammed Al Murshidi, Chairman of Oman Investment Authority (OIA) and a number of officials from both sides.

The “Maun” project is being carried out by O-Green, a subsidiary of Oman Investment Authority, in partnership with the Botswana Power Corporation (BPC). The project reflects O-Green’s strategic drive toward global expansion through the development of integrated renewable energy projects encompassing power generation, storage systems, and supporting infrastructure—thereby reinforcing its position as an international developer in the clean energy sector.

This project represents the first initiative to be put into operation within the framework of Oman-Botswana cooperation in the energy sector, targeting the development of projects with a total capacity of up to 3,000 MW. This milestone marks the shift of this cooperation from the planning phase to tangible implementation.

Upon completion, the plant is expected to more than double the Republic of Botswana’s current power generation capacity. Furthermore, the incorporation of battery energy storage technologies will bolster national grid reliability and support peak load management, thereby ensuring the delivery of clean and sustainable energy supplies.

It is worth noting that the agreements signed between the Sultanate of Oman and the Republic of Botswana in Muscat covered several sectors, including mineral exploration, the development and operation of oil product storage facilities, in addition to renewable energy projects. These agreements also include a memorandum between OQ Group and Botswana Oil Limited to assess cooperation opportunities in fuel security and infrastructure development; an agreement between O-Green and the Botswana Power Corporation to develop the solar power plant project; and a cooperation agreement between Oman Mining Development Company and Botswana’s Exploration Investment Company in the field of mining exploration.

Jereh Group to build integrated clean energy and industrial platform in UAE



The Ministry of Investment, UAE has signed a Memorandum of Understanding with Jereh Group to develop an integrated clean energy and industrial platform in the UAE.

The MoU aims to deepen bilateral economic ties between the UAE and the People's Republic of China, and positions the UAE as a regional hub for next-generation energy technology and advanced manufacturing.

It was signed by Mohammad Abdulrahman Alhawi, Undersecretary of the Ministry of Investment, and Li Weibin, Executive President of Jereh Group.

Jereh Group's investment plan encompasses four components: the deployment of small modular reactor (SMR) technology to provide stable, zero-carbon baseload power; the establishment of an anode material manufacturing facility with a target capacity of 100,000 tonnes per annum; and the creation of lithium battery recycling capabilities.

The platform is designed to be integrated, with Jereh Group's SMR deployment intended to directly power its own anode material plant, to be deployed on a phased basis over the next three to five years.

The anode material manufacturing facility will support the UAE's ambition to expand advanced manufacturing and strengthen domestic industrial capabilities. The platform's clean energy components align with the UAE's Energy Strategy 2050, which targets a greater share of low-carbon power in the energy mix alongside continued investment in secure, diversified energy infrastructure.

The deployment of this integrated platform also positions the UAE as an early adopter of advanced energy applications, further reinforcing its attractiveness as a destination for large-scale technology and industrial investment.

The Ministry of Investment will play an active role in supporting Jereh Group's growth in the UAE. This MoU reinforces the ministry's mandate to attract and facilitate investment in high-growth sectors, while positioning the UAE as a global hub and catalyst for cross-border investment, energy security, and sustainable development.

Hassan Allam Holding Acquires MetiPro, Metito's Engineering and EPC Arm



Hassan Allam has agreed to acquire MetiPro, the engineering, procurement, and construction arm of Metito group. The acquisition forms part of the Group's strategic efforts to expand its presence in the water and wastewater sector across Egypt, the Middle East, Africa, the CIS Countries, and Eastern Europe. Bringing together two industry pioneers with over 150 years of combined expertise, the agreement establishes a scaled, integrated platform positioned to lead the next generation of sustainable water infrastructure across the MENA region.

Hassan Allam Holding's water platform is supported by its specialist subsidiaries, including Hassan Allam Construction, Intech, Bioworks, and Ridgewood, covering the full spectrum from engineering and construction to operations and maintenance, strengthening the Group's ability to deliver large-scale desalination and wastewater mega-projects.

MetiPro brings more than 65 years of global leadership in advanced water and wastewater solutions, with operations spanning more than 50 countries. The company is recognized for its expertise across desalination, wastewater treatment, water reuse, surface water treatment, and industrial solutions, underpinned by cutting-edge engineering capabilities and a highly experienced management team. MetiPro has delivered a robust portfolio of municipal and industrial projects, partnering with governments, developers, and industries to address

critical water challenges through tailored, sustainable infrastructure.

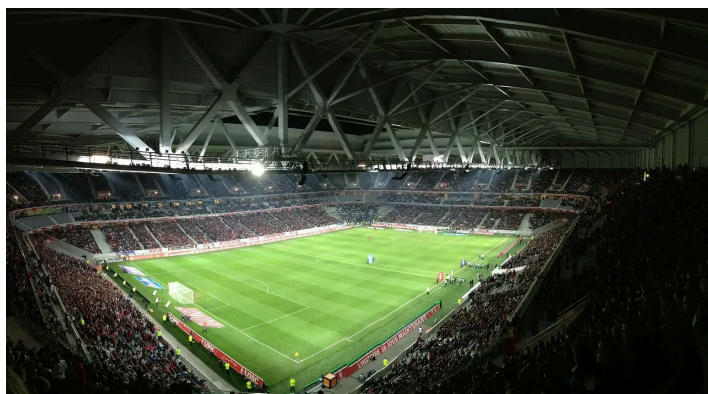
The acquisition builds on a longstanding partnership between Hassan Allam Holding and Metito, where both groups have jointly delivered landmark national projects including Al Mahsamma, New Delta, and the ongoing West Alexandria and Abu Oweikal projects. These projects have played a critical role in supporting Egypt's water security objectives, sustainable agriculture, and environmental protection, and are widely regarded as benchmarks for large-scale water reuse and treatment in the region.

Eng. Hassan Allam, CEO, Hassan Allam Holding, said: "This move marks a defining moment for Hassan Allam Holding and for the future of water infrastructure in our region. By bringing together MetiPro's global expertise with our 90-year legacy of delivering complex, nation-building projects, we are creating a stronger, integrated platform and built to lead the next generation of sustainable water and wastewater mega-projects across the Middle East and Africa. As water security becomes a priority, this acquisition positions us to deliver long-term, resilient solutions that support growth, climate adaptation, and regional development."

Eng. Karim Madwar, CEO, MetiPro, said: "Joining forces with Hassan Allam Holding represents a powerful alignment of vision, capability, and ambition. With decades of experience in advanced water solutions, MetiPro has consistently delivered critical infrastructure across global markets. Hassan Allam Holding's backing will enable us to scale our impact across the region, accelerate the delivery of complex water projects, and contribute meaningfully

to securing sustainable water projects for generations to come.”

Ministry of Sport Invites Contractors for Prequalification of King Salman Stadium Project in Riyadh



The Ministry of Sport has announced the launch of a prequalification program, inviting qualified and experienced contracting companies to participate in the preliminary works for the highly anticipated King Salman Stadium in Riyadh.

The stadium is set to be developed in line with the highest international standards, positioning it as a

premier venue capable of hosting major regional and global tournaments and events. Once completed, it will serve as a landmark sports destination and a vital component of the broader King Abdulaziz Park development.

The Ministry has called on interested companies to submit their applications by completing the prequalification questionnaire available on its official website. The deadline for submission is **2:00 PM on 28 April 2026**.

This initiative reflects the Ministry’s continued commitment to advancing Saudi Arabia’s sports infrastructure and supporting the Kingdom’s ambitions to host world-class sporting events.

Firms Signs Agreement to Develop \$762.5 million Housing Units in Abu Dhabi



Abu Dhabi’s Department of Municipalities and Transport (DMT) and Aldar Group has announced a strategic partnership to develop two integrated communities in Mohamed bin Zayed City (MBZ City) and Baniyas that will deliver 9,000 value housing rental units in the emirate.

The projects form part of the Value Housing Programme, an initiative led by DMT to expand access to high-quality, affordable housing across the

Emirate in line with Abu Dhabi's long-term urban development priorities.

Under the partnership, Aldar will lead the development, leasing, and management of the communities, with DMT granting long-term leasing rights over the land.

With a gross development value of AED2.8 billion, the new developments will add to Aldar's develop-to-hold pipeline which has now reached AED20.1 billion and includes diverse assets including the recently announced residential rental projects to be developed on Yas Island and in Al Shamkha in Abu Dhabi.

Strategically located within Baniyas along the Abu Dhabi-Al Ain (E22) highway, the first development

will comprise over 30 residential buildings with a mixed-use offering of residential units, retail spaces, recreational amenities, and open green areas.

The second project will deliver a mixed-use residential community in MBZ City. The development will combine single occupancy accommodation and multi-tenant apartments, supported by on-site amenities and ancillary retail to serve residents' day-to-day needs.

Due for completion in 2029, the two communities will offer a diverse unit mix, and are designed to prioritise accessibility and convenience, with direct connections to public transport and major road networks.

Saudi Energy Co. and Acwa Announces the signing of \$3 billion PPA for Rabigh 2 IPP Expansion Project



Saudi Energy Co. and **Acwa** announces the signing of a Power Purchase Agreement (PPA) with **Saudi Power Procurement Company** ("Principal Buyer") for

a large-scale Combined Cycle Gas Turbine ("CCGT") Power Plant, namely Rabigh 2 IPP Expansion Project.

The Project is located in the Makkah province of Saudi Arabia, with a power generation capacity of 2,313.5 MW with Readiness to Build Carbon Capture Units.

The contract value is 11.5 billion.

Project Scope of Work includes Development, Financing, Building, Owning and Operating a natural gas- CCGT power plant as well as Development, Financing, and Building, an extension to a 380kV electrical substation.

The duration of the contract is 31 years from the plant's expected project commercial operation date.

ACWA Power holds an effective shareholding of 40% effective shareholding of 40 % in the project. in the Project while Saudi Energy Co holds an

Kuwait Awards \$137 million Water Distribution Complex Project in Hawalli



The Ministry of Electricity, Water & Renewable Energy (MEWRE) has announced the award of a major infrastructure contract for the construction, completion, maintenance, and development of a water distribution complex in the Hawalli area, along with associated works.

The project has been awarded to **United Gulf Construction Company (W.L.L.)**, reflecting the Ministry's continued commitment to enhancing

water infrastructure and ensuring reliable and efficient services across Kuwait.

The total value of the contract stands at **KWD 42,268,904.000**. The project scope includes the development of a fully integrated water distribution complex designed to support growing demand, improve operational efficiency, and strengthen the resilience of the national water network.

This award forms part of the Ministry's broader strategy to upgrade critical utilities infrastructure and align with Kuwait's long-term development objectives.

Read Also: [Kuwait's United Gulf Construction Awarded \\$316.6 million Doha Water Distribution Complex Project](#)

Earlier, the Ministry awards \$253 million Shuwaikh Water Distribution Complex Project ([read more](#))

KAHRAMAA Invites Bids for 2026 Power Transmission System Expansion Project



Qatar General Electricity & Water Corporation (KAHRAMAA) has announced the launch of a major tender for the expansion of the country's power transmission system for 2026, reinforcing its ongoing commitment to strengthening national infrastructure and meeting growing electricity demand.

The Engineering, Procurement, and Construction (EPC) contract covers the development of new substations across multiple voltage levels, including 400/132/11kV, 132/11kV, and 66/11kV facilities, along with the installation of 400kV extra-high voltage (EHV) power cables. The project forms a key part of KAHRAMAA's broader network expansion strategy aimed at enhancing reliability, capacity, and operational efficiency.

To ensure efficient execution, the project has been divided into several packages:

- **Substations Package S1 & S2:** Construction of new 132/11kV substations
- **Package S3:** Construction of new 66/11kV substations
- **Package S4:** Development of a new 400/220/132kV substation, along with upgrades and modifications to existing 400kV and 220kV substations
- **Package S5:** Construction of new 132/11kV substations and upgrades to existing 132kV and 66kV substations
- **Cables Package C1 & C2:** Installation of 400kV power cables

Interested and qualified contractors are invited to participate in the bidding process. The current deadline for bid submission is set for **14 May 2026**.

This initiative underscores KAHRAMAA's continued investment in expanding Qatar's power transmission infrastructure to support economic growth and future development plans.

Dubai's Al Nasr Contracting Awarded \$143.5 million Infrastructure Contract from Nakheel



Nakheel, a member of Dubai Holding Real Estate, has awarded an **AED527 million contract to Al Nasr Contracting Company** for primary infrastructure and utilities works on **Island B** at Dubai Islands, advancing delivery of the emirate's major coastal expansion project.

The works will establish the essential infrastructure platform required to unlock residential, hospitality and mixed-use development across Island B.

The scope includes roads and paving, potable water, electrical and telecom networks, drainage and sewage systems, and integration with the District Cooling Plant network, alongside technical coordination with Island A.

The award represents a significant construction milestone within the Dubai Islands development, and underlines continued capital deployment into

strategic, long-term urban expansion aligned with the Dubai 2040 Urban Master Plan.

Khalid Al Malik, Chief Executive Officer of Dubai Holding Real Estate, said, "This contract reflects disciplined execution against one of Dubai's most important coastal masterplans. Infrastructure delivery is the foundation of long-term value creation, and this milestone demonstrates steady progress in transforming Dubai Islands into a fully integrated destination that supports population growth, tourism expansion and economic diversification."

The Dubai Islands spans 18.6 square kilometres across five interconnected islands and will introduce approximately 57 kilometres of coastline, including 21 kilometres of beachfront.

The development is designed to accommodate more than 231,000 residents across 49,000 homes including villas, mansions and apartments, alongside a mix of resorts, marinas, retail and leisure assets.

Dubai Islands will connect directly to the mainland via three bridges linked to the Al Shindagha Corridor, positioning Dubai International Airport within 10 kilometres and Downtown Dubai within 15 kilometres, reinforcing accessibility and strengthening the emirate's broader urban connectivity.

AlUla Development Company Commences Construction on NUMAJ



AlUla Development Company (UDC), a Public Investment Fund (PIF) company, today announced the commencement of construction on NUMAJ, Autograph Collection, marking a key milestone in the delivery of its development pipeline and AlUla's continued transformation.

The milestone was marked during a site visit attended by John Pagano, Managing Director of UDC and Aberer AlAkel, Chief Executive Officer of the Royal Commission for AlUla (RCU), as well as other senior leadership representatives.

John Pagano, Managing Director of UDC, said: "NUMAJ marks a clear step forward in our delivery agenda. As we move into construction, our focus is on executing high-quality, investment-ready developments that strengthen AlUla's positioning, while shaping distinctive hospitality experiences that enhance its long-term appeal as a global destination and a vibrant community."

The start of construction signals the transition of NUMAJ from concept to execution, further reinforcing UDC's role as the development and investment engine driving AlUla's masterplan into tangible, world-class assets, in close collaboration with RCU.

NUMAJ, a 250-key hotel expected to open in 2027, is being developed by AlUla Development Company and will be operated by Marriott International under the Autograph Collection Hotels brand. Designed by GioForma, the architects behind the iconic Maraya, the project draws inspiration from AlUla's natural landscapes, cultural heritage, and celestial history. The name "NUMAJ" is derived from the star system Nu Ursae Majoris, historically associated with AlUla as a guiding reference for ancient travelers. This narrative is reflected in a design concept rooted in discovery, light, and a deep connection to the land.

The development will offer a curated hospitality experience that blends refined resort living with immersive cultural and lifestyle elements. Guests will experience thoughtfully designed spaces that reflect AlUla's identity, alongside a range of amenities including five dining venues, wellness facilities, and integrated business and leisure offerings.

Designed with sustainability at its core, NUMAJ is targeting LEED Gold certification, incorporating environmentally responsible practices such as greywater reuse for irrigation, locally sourced materials, UV-resistant glazing, water-efficient landscaping, and energy-conscious lighting aligned with AlUla's Dark Sky policy.

NUMAJ forms part of UDC's growing portfolio of developments shaping AlUla into a global destination to visit, live, and invest in. Through its projects, UDC contributes to Saudi Arabia's Vision 2030 by enabling sustainable tourism, unlocking investment opportunities, and supporting economic diversification.

Aramco Stadium Company announces executive leadership appointments



Aramco Stadium Company, a subsidiary of Aramco, announced its official launch and the appointment of its inaugural Board of Directors and Chief Executive Officer.

The appointments mark a key milestone in activating the company and delivering one of the Kingdom's most important sports and entertainment development projects, aligning with Saudi Arabia's Vision 2030 and contributing to its hosting of the 2034 FIFA World Cup.

Fahad Al Dhubaib has been appointed Chairman of the Board of Directors of Aramco Stadium Company,

and Mohammed Al Thomairi has been appointed Vice Chairman of the Board. Abdulrahman Alqudaib, Bader Alreziza, Nader Ashoor, Jefferson Slack, and James Bisgrove have also been appointed as Board members. In addition, Matthew Kittle has been named CEO. The board members and executive leadership possess extensive experience and skills in global sports and entertainment development, the management of major facilities and events, and commercial development and financial sustainability.

Located in Al-Khobar, Aramco Stadium is set to open this year with a capacity of 47,000 seats, and it will serve as the home ground for Al-Qadsiah Football Club. The stadium is part of an integrated complex spanning 800,000 square meters designed to welcome local residents and visitors from around the world throughout the year. The stadium is also intended to host international competitions, including the AFC Asian Cup 2027 and the FIFA World Cup 2034, as well as other entertainment events, further strengthening its role in the evolving sports and entertainment landscape of the Kingdom.

Agreements Signed worth \$266 million for Dammam Sports City Project



A number of agreements were signed on the first day of the Sports Investment Forum 2026 (SIF 2026), including the Dammam Sports City project with a deal between the Sharqia Development Authority (SDA) and Dammam Valley Co.

The Dammam project boasts investment of up to SAR 1 billion.

The SDA also announced, in collaboration with the forum, a lineup of sports events for 2026 in the Dammam metropolitan area, with estimated investments of SAR 15 million.

The agreements also included a deal between the Events Investment Fund and the Saudi Shooting Federation to develop the sport of shooting and support the technical and operational aspects of shooting-related projects implemented by the fund.

About the Sports Investment Forum (SIF 2026): The Sports Investment Forum is the premier annual gathering of global investors, policymakers, and sports entities dedicated to expanding the sports economy in the Middle East.

Al Yamama Company Awarded Main Utilities and Infrastructure Works for Expo 2030 Riyadh



Expo 2030 Riyadh has awarded two new packages for Main Utilities and Infrastructure Works to **Al Yamama Company**. The awarding was follows the start of construction under the **first Main Utilities and Infrastructure package awarded to Nesma & Partners last December**.

This milestone reflects the growing momentum across the 6 million square meter site, as the project advances on schedule to deliver an unprecedented World Expo.

This phase will prepare the site for subsequent phases of development, including the construction of internal road networks and smart mobility solutions, as well as the installation of core utility and infrastructure systems to support sustainable operations – spanning water, sewage, electricity, telecommunications, and advanced EV charging infrastructure. Collectively, they form the foundation for constructing the structures and pavilions that will

define the Expo 2030 Riyadh experience, ensuring the highest levels of readiness and seamless, high-quality delivery.

These works are critical to ensuring site readiness and seamless integration across all phases of delivery, in line with the approved timeline for Expo 2030 Riyadh, as construction and design work continues across the project's various components.

The delivery of Expo 2030 Riyadh is anchored in a strong commitment to sustainability, innovation, worker welfare, and the highest standards of health and safety. Reflecting this, the project has recorded over one million safe working hours without incident. Progress is advancing steadily across the six-million-square-meter site, guided by a clear, phased roadmap designed to ensure efficient, high-quality delivery.

Eversendai Awarded \$299.5 million Structural Steel Construction Contract from Azizi Developments



Azizi Developments, a leading private real estate developer in the UAE, has awarded an AED 1.1 billion structural steel construction contract for its Burj Azizi project to the internationally renowned Eversendai Corporation Berhad.

The agreement was formally concluded between Mirwais Azizi, Chairman of Azizi Developments, and Tan Sri A.K. Nathan, Founder, Executive Chairman, and Group Managing Director of Eversendai Corporation Berhad.

Burj Azizi is planned as a mixed-use skyscraper in Dubai. Envisioned to become the second tallest

tower in the world, the structure is set to be a significant addition to the emirate's skyline.

Mr. Mirwais Azizi, Chairman of Azizi Developments, stated: "Partnering with Eversendai is a step forward in the construction of Burj Azizi. Their track record in delivering complex, large-scale steel structures globally provides us with confidence in their capability to execute this project to required standards of quality and safety."

Mr. Tan Sri A.K. Nathan, Founder, Executive Chairman, and Group Managing Director of Eversendai, added: "We are pleased to be entrusted with the structural steel works for Burj Azizi. Eversendai has a history of executing technically challenging structures, and we are committed to deploying our engineering expertise to facilitate the delivery of this tower."

Eversendai Corporation Berhad specializes in structural steel turnkey contracting, power plant construction, and high-rise visual developments. The group has operations across the Middle East, Asia, and India.

Weatherford Announce Major Contracts Awards Across GCC



Weatherford International has announced the award of contracts in GCC as part of its First Quarter 2026 results.

In UAE, a National Oil Company awarded Weatherford a two-year contract to provide Well Services. Further, Agiba Petroleum Company (Eni JV) awarded Weatherford two year contract for Artificial Lift downhole pumps in **Egypt.**

In Saudi Arabia, Weatherford set a new global record for extended-reach Wireline work, logging 29,121 ft measured depth with the Compact Well Shuttle system. The run surpassed Weatherford's 2024 mark and shows stronger capability to evaluate long, highly deviated wells without relying on traditional conveyance.

Weatherford successfully executed the first rigless thru-tubing sand-control gravel-pack operation in **Saudi Arabia,** restoring a gas well that has been shut-in due to sand production to be fully sand-free without the need for a workover rig. The successful deployment validated the simplicity and effectiveness of our technology, and it is expected to become a recurring implementation.

In Oman, Weatherford advanced its digital portfolio by deploying Electric Submersible Pump ("ESP") Predictive Analytics in collaboration with Petroleum Development Oman within the ForeSite Well Management System, moving the technology from pilot to operational use. The integration of ForeSite® with PetroVisor's machine-learning framework delivered on-premise to meet stringent cybersecurity requirements, enabled predictive ESP through failure forecasting, run-life estimation, and real-time performance insights. This deployment strengthens Weatherford's position in AI-driven production optimization and establishes a scalable foundation for broader digital expansion across the region.

Read Also: [Weatherford Secures Major Multi-Year Contracts Across GCC, Strengthening Regional Growth in 2025](#)

ADES signs multi-year contract for Shelf Drilling Enterprise in Thailand



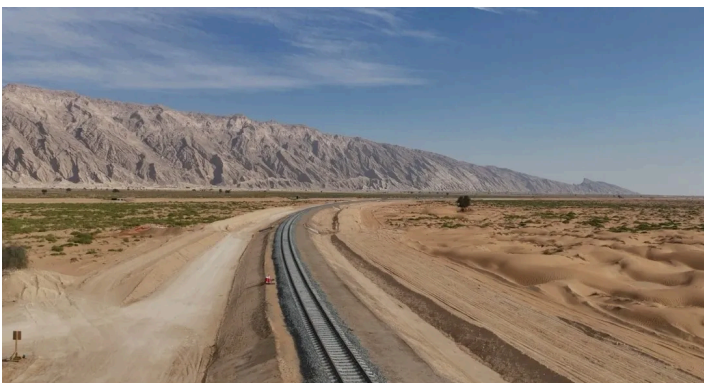
ADES Holding Company (ADES), a world-leading oil and gas drilling services provider, announced that it has secured a contract award from Valeura Energy, a subsidiary of Valeura Energy Inc, for the provision of offshore drilling services in Thailand.

The total contract value for the firm period only is approximately SAR 345 million (approx. USD 92 million), excluding mobilization and demobilization.

The contract term comprises three-year firm, with a one-year unpriced optional extension. Operations are expected to commence in Q4 2026 after it finishes its current campaign in the region.

The company stated that, the rig is already located in-region, supporting efficient deployment and continuity of utilization. The award strengthens ADES' backlog visibility and supports disciplined fleet placement in one of the Group's core operating markets.

Hafet Rail Announces 40% Completion of Oman–UAE Railway Connection Project



Hafet Rail, a joint venture between Etihad Rail, Oman Rail and Mubadala Investment, announced the completion of 40 per cent of the Oman-UAE rail connection project, one of the most prominent strategic joint infrastructure, transport, and logistics initiatives in the region.

Spanning 238 kilometres, the project aims to develop an integrated, high-efficiency transport and

logistics system that supports trade flow, enhances supply chain resilience, and contributes to deeper economic integration between the two nations.

Construction is advancing rapidly across key strategic locations along the route, including Al Ain Region, Al Buraimi, Sohar, and Wadi Al Jizzi. The corridor spans diverse landscapes—from urban and industrial zones to mountainous terrain and deep wadis, which require specialised engineering solutions, such as large-scale excavation, the construction of major bridges and tunnels, and the implementation of integrated flood protection systems to ensure safe, sustainable, and long-term operations.

Progress continues at scale, with over 27 million cubic metres of earthworks completed to date. Concrete works have exceeded 100,000 cubic metres, while tunnel excavation progress marks a key milestone. Major structures are also advancing, with 80 structures under construction at various stages, alongside the execution of 900 concrete piles and 130 box culverts.

In addition, works continue on key facilities and infrastructure in Sohar and Al Buraimi, supporting the project's future role in connecting ports, industrial zones, and logistics hubs, and enabling efficient cross-border freight movement within a fully integrated regional transport network.

The railway systems, signalling, control, and communications technologies being deployed meet the highest internationally recognised standards, ensuring safety and seamless interoperability between Omani and UAE networks while enhancing

operational efficiency. These advanced systems enable reduced train headways, increased operational capacity, and improved automation—delivering reliable performance across all operational and weather conditions.

The Hafheet Rail project will also establish the foundation for future passenger rail services, supporting tourism, business mobility, and social connectivity between Oman and the UAE, in alignment with the objectives of Oman Vision 2040 and the UAE's national development goals.

The project supports economic diversification, advances the transport and logistics sector, and delivers modern, sustainable infrastructure. It also reduces reliance on conventional road transport, lowers emissions, and enhances regional integration, reflecting the strength of bilateral relations and a shared vision for a more connected and prosperous future.

Dubai Approves AED 34 Billion Dubai Metro Gold Line Spanning 42 km with 18 Stations



His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President and Prime Minister of the UAE and Ruler of Dubai, approved the Dubai Metro Gold Line, the emirate's largest sustainable transport project.

Involving an investment of around AED34 billion, the new metro line will extend over 42 kilometres and 18 stations, marking Dubai's first fully underground metro line.

The Gold Line connects to both the Red and Green Lines, while integrating with Etihad Rail, effectively linking Dubai to the UAE's comprehensive national transportation network.

Urban integration

Serving as a comprehensive urban artery, the Gold Line seamlessly bridges Dubai's historic centre with its dynamic future districts. The route spans 15 strategic locations, originating in Al Ghubaiba and

crossing several landmark developments, including Mina Rashid, City Walk, Business Bay, Mohammed Bin Rashid City, Nad Al Sheba, Mohammed bin Rashid Gardens, Meydan, Al Barsha South, Jumeirah Village Circle (JVC), and culminating at Jumeirah Golf Estates. The Gold Line significantly enhances urban integration and streamlines mobility across the emirate's vital economic and residential centres.

The Gold Line will connect with the Red Line at two locations; Business Bay and Jumeirah Golf Estates, and to the Green Line at Al Ghubaiba. It also links with Etihad Rail at Meydan and Jumeirah Golf Estates.

Enabling big expansion in traffic, network

The new route will serve over 55 development projects and is projected to benefit over 1.5 million people by 2040. With daily passenger numbers expected to reach 465,000 people beyond 2040, the Gold Line is set to solidify Dubai Metro's role as the backbone of the emirate's mobility ecosystem and the preferred choice for both residents and visitors.

The Gold Line will expand the Dubai Metro network from the current 120 kilometres, factoring in the Blue Line, to 162 kilometres, a 35% increase. The number of stations will increase from 67 (including the Blue Line) to a total of 85 stations.

The Gold Line will introduce loops, enhancing the seamless mobility across short and long distances in key areas, and will further strengthen the integration and sustainability of the mass transit network.

Key phases

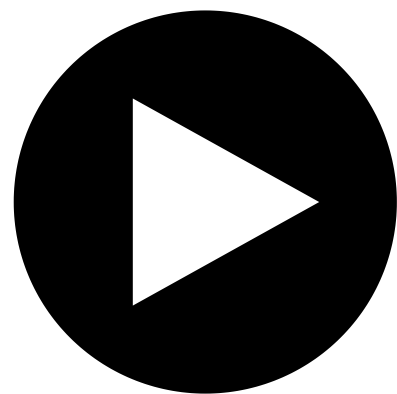
The project is scheduled for tender issuance in 2026, with the contract award to follow in 2027. Construction will subsequently begin, leading to its inauguration on 9 September 2032. This comprehensive timeline underscores Dubai's

commitment to executing strategic projects with maximum efficiency and the highest global standards of quality and excellence.

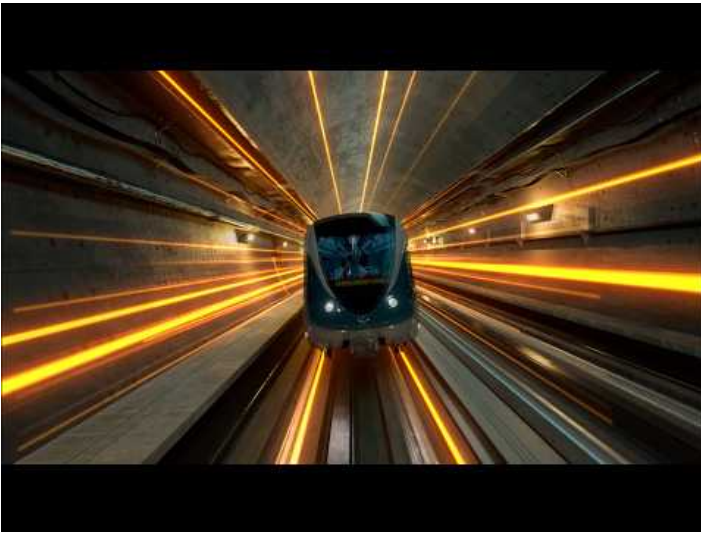
Global status

The Dubai Metro continues to set global benchmarks with a network currently spanning 120 kilometres including the Red Line (52 km), the Green Line (23 km), Route 2020 (15 km) and the Blue Line (30 km, currently under construction). The network includes 67 stations in all, with the Red Line featuring 28 stations, the Green Line (18 stations), Route 2020 (7 stations) and the Blue Line (14 stations). The addition of the Gold Line will extend the Dubai Metro network to 162 kilometres and 85 stations.

Since its inauguration in September 2009 and until the end of 2025, the Dubai Metro has served over 2.8 billion passengers. In 2025 alone, it recorded 295 million passengers, marking a 7% increase compared to 2024. With a daily average of one million users, the Dubai Metro accounts for 40% of all public transport use across the emirate.



<https://youtube.com/watch?v=Vlwa2sSIRHI>



Saudi Arabia Launches Qualification for 12,000 MWh Second Group of Battery Energy Storage Projects



The **Saudi Power Procurement Company** “Principal Buyer”, under the supervision of the Ministry of Energy, has commenced the qualification process for the Second group of Battery Energy Storage System (BESS) projects, consisting of a total of six projects.

Each project will be developed under a build-own-operate (BOO) model, with the winning consortium holding 100% equity in the special purpose vehicle (SPV) set up to develop and operate the Independent Storage Provider (ISP) project. Each SPV will enter

into a Storage Services Agreement with the Principal Buyer.

The combined capacity of Group 2 BESS projects is 3000 MW, for a 4-hour storage duration (12,000 MWh), comprising of the following projects:

- The 500MW / 2000MWh Samha BESS ISP, Site Location: Qassim Region, KSA.
- The 500MW / 2000MWh Al-Leeth BESS ISP, Site location: Makkah Region, KSA.
- The 500MW / 2000MWh Al-Henakiyah BESS ISP, Site location: Madinah Region, KSA.
- The 500MW / 2000MWh Khulis BESS ISP, Site location: Makkah Region, KSA.
- The 500MW / 2000MWh Sadawi BESS ISP, Site location: Eastern Region, KSA.
- The 500MW / 2000MWh Ashyrah BESS ISP, Site location: Makkah Region, KSA.

As part of the current qualification process for energy storage projects, the Saudi Power Procurement Company “Principal Buyer” has opened

qualification for solar PV, wind, and future energy storage projects to be tendered at a later stage.

The National Renewable Energy Program (NREP) aims to increase the share of installed capacities

from renewable energy sources and energy storage systems in the energy mix to reach around 50% by 2030, subject to electricity demand growth.

DarGlobal appoints Al Dahlawi Company to deliver main works at Amaya, Jeddah



DarGlobal, the London-listed luxury real estate developer, has appointed Dahlawi Construction Co. for Contracting as the contractor to deliver works at Amaya, its flagship masterplan development in Jeddah.

This appointment marks a key milestone in advancing the integrated urban district, which spans approximately one million square meters in one of the city's most strategically connected locations.

The scope of works includes the delivery of key phases of the masterplan, supporting the development of residential neighbourhoods, commercial destinations, and community amenities planned within Amaya, in line with the project's approved development timeline.

Amaya is designed as a vibrant live-work-play destination in the heart of Jeddah, bringing together

residential communities, business opportunities, retail destinations, and lifestyle amenities within a carefully planned urban environment. Positioned as the Beverly Hills of Jeddah, Amaya sets a new benchmark for elevated living, exclusivity, and prestige in the city. The masterplan will also be home to Trump Plaza Jeddah, a landmark mixed-use destination set to anchor the commercial and lifestyle offering of the development. Strategically located along King Abdulaziz Road, one of Jeddah's most sought-after and established corridors, Amaya occupies a rare and highly coveted position in the city. Today, opportunities of this scale and centrality are increasingly limited, making Amaya a unique offering where location, connectivity, and long-term value converge.

The appointment of the main contractor reflects DarGlobal's continued commitment to advancing its developments in line with established timelines, while contributing to the evolution of Jeddah as a global destination for investment, business, and modern urban living.

Amaya forms an integral part of DarGlobal's growing portfolio of large-scale developments in Saudi Arabia, reinforcing the company's strategy to deliver integrated communities defined by connectivity, lifestyle, and long-term investment value.

QatarEnergy celebrates the first LNG export cargo from its largest investment in the United States



QatarEnergy has celebrated the first LNG export cargo from the Golden Pass LNG project in Sabine Pass, Texas, in the United States – a joint venture between QatarEnergy and ExxonMobil.

Marking an important step towards the project's commencement of full commercial and export operations, the project's historic LNG cargo was safely and successfully loaded onboard QatarEnergy's Al-Qaiyyah LNG carrier, recently built in the Republic of Korea with a capacity of 174,000 cubic meters.

Commenting on this occasion, His Excellency Mr. Saad Sherida Al-Kaabi, the Minister of State for Energy Affairs, the President and CEO of QatarEnergy, said: "This is a significant industry milestone that marks a new chapter in QatarEnergy's global efforts to meet rising LNG demand and ensure reliable supplies to international markets."

H.E. Minister Al-Kaabi added: "The Golden Pass LNG project is one of the single largest investment

decisions in the history of the U.S. LNG sector, affirming QatarEnergy's position and reputation as a reliable provider and a trusted partner of choice that drives growth and development around the world."

"I would like to thank the relevant U.S. authorities and regulators for their cooperation on this key project. We are also grateful for the strong commitment of the QatarEnergy and Golden Pass LNG teams in delivering this important energy project, as well as the invaluable role played by our strategic partner, ExxonMobil," H.E. Minister Al-Kaabi concluded.

Golden Pass LNG is a partnership between QatarEnergy (70%) and ExxonMobil (30%). The two partners had announced their final investment decision of more than USD 10 billion for developing the Golden Pass LNG project in February 2019.

70% of the project's 18 million tons per annum of LNG production capacity will be offtaken by QatarEnergy Trading, QatarEnergy's wholly owned LNG trading entity. The commencement of LNG offtake from Golden Pass LNG will complement QatarEnergy Trading's global LNG portfolio and support the growth of its business.

Golden Pass LNG has achieved sustained liquefaction operations and first LNG production from the first of three LNG trains on 30 March 2026.

Oman Signs Mining Concession Agreement



The Ministry of Energy and Minerals, acting on behalf of the Government of the Sultanate of Oman, signed a mining concession agreement with Manganese Majan Company for Concession Area No. (25 B) in North A'Sharqiyah Governorate.

This agreement is part of the Ministry's ongoing efforts to enhance exploration and mining activities and to develop the minerals sector, thereby contributing to the optimal utilization of natural resources and achieving the sector's targets under Oman Vision 2040.

The agreement was signed by Eng. Salim Nasser Al Afi, Minister of Energy and Minerals and Mustafa Salim Al Azri, CEO of Manganese Majan Company.

Manganese Majan is a partnership between Al Ferdous Mining Company (an Omani company) and Farco Iranian Company. Both companies possess advanced expertise in exploration and mining of

manganese ore and other metallic ores, as well as in the development of related industries, including the establishment of processing plants and the manufacturing of specialized equipment for mineral beneficiation.

Under the agreement, Manganese Majan Company has been granted exploration and mining rights for Concession Area No. (25 B), which spans approximately 747 square kilometers. The area was competitively tendered through the Ministry's "Taqa" platform. Located in North A'Sharqiyah Governorate, the concession area is characterized by its geological diversity, encompassing the Al Hawasinah Formation, ophiolitic rocks, and sedimentary rock accumulations. It contains promising mineral ores, most notably manganese and associated minerals.

The agreement includes the implementation of an exploration work program during the initial period of two to three years. This program comprises conducting topographical, geochemical, and geophysical surveys, preparing geological maps covering approximately 90% of the concession area, as well as carrying out drilling and trenching operations to collect geological data covering between 50% and 70% of the concession area. The program involves investments exceeding RO 1.5 million.

DIEZ, VOLT UAE team up to develop AI-ready data centres in Dubai Silicon Oasis



The Dubai Integrated Economic Zones Authority (DIEZ) has announced a joint venture with VOLT UAE, the regional platform established by Dutch data centre and AI factory developer VOLT.

The partnership will see the development of an advanced, AI-ready data centre in Dubai Silicon Oasis (DSO), DIEZ's specialised economic zone for knowledge and innovation, further strengthening Dubai's position as a global hub for the digital economy.

The announcement was made in the presence of Dr. Mohammed Al Zarooni, Executive Chairman of DIEZ; Han de Groot, CEO of VOLT; Koenraad Crooijmans, Head of Capital Markets at VOLT; and Amel Chadli, President, Gulf Cluster at Schneider Electric.

The facility will feature high-performance infrastructure engineered for exceptional resilience, uninterrupted operations, and long-term security under all conditions.

Designed with reinforced architecture, redundant systems, and hardened infrastructure, it ensures continuous availability even in the most demanding environments. It will support advanced computing and artificial intelligence applications, strengthening the emirate's rapidly expanding digital ecosystem

while setting a new benchmark for robustness and reliability in critical digital infrastructure.

As part of the project, DIEZ and VOLT UAE will collaborate with Schneider Electric, headquartered in Dubai Silicon Oasis, to deliver advanced electrical systems, power distribution, and smart data centre infrastructure to enhance efficiency, reliability, and sustainability.

The announcement was made during an official signing ceremony at DIEZ headquarters, attended by senior representatives from all parties.

The strategic DIEZ-VOLT UAE partnership aligns with DIEZ's continued efforts to enhance its digital infrastructure readiness and attract strategic investments in future-focused sectors across its economic zones. It also reflects Dubai's broader vision to consolidate its position as a global hub for the digital economy.

The project will be developed within the integrated ecosystem of Dubai Silicon Oasis, supporting the growth of the data centre sector and addressing increasing demand for advanced computing solutions.

Spanning up to 60,000 square metres, the development will be implemented in two phases: an initial 29 MW readily available capacity, followed by an additional 100 MW of committed power.

The project underscores Dubai's commitment to enabling advanced digital infrastructure capable of supporting artificial intelligence applications. It will benefit from Schneider Electric's specialised expertise in electrical systems and smart infrastructure.

Under the agreement, DIEZ will provide land and core infrastructure, while VOLT UAE will develop, finance, and lead construction of the data centre facilities, as

well as oversee design, execution, leasing, and operations in line with agreed requirements.

Sulzer signs long-term agreement with Aramco



Sulzer has signed a long-term Corporate Procurement Agreement (CPA) with **Aramco**, one of the world's leading integrated energy and chemicals companies. The agreement sets a framework for the supply of centrifugal pumps, spare parts, and aftermarket services across Aramco's global operations under a five-year strategic partnership, with an option to extend for an additional three years.

Through this agreement, Sulzer will be able to provide aftermarket support for Aramco's nationwide pump fleet. This framework helps ensure high asset performance across critical upstream, midstream,

and downstream operations. The agreement helps to reinforce Sulzer's position as a trusted partner of high-performance pumping solutions across the region.

"We are immensely proud to deepen our collaboration with Aramco," said Alex Myers, Regional President of India, Middle East & CIS (INMEC) at Sulzer Services division. "This CPA is a testament to our shared vision of excellence. The combination of Sulzer's 190-years of engineering heritage with Aramco's global leadership helps us to play an important role in the long-term success of the region's energy sector."

"We are delighted to advance our collaboration with Sulzer. This CPA helps to strengthen the resiliency of our supply chain, support Aramco's capital projects, and ensure we maintain the reliability and efficiency of our pump assets across our operations," said Sulaiman M. Al Rubaian, Aramco Senior Vice President of Procurement & Supply Chain Management.

Ruwasi Al-Bina Signs Framework Agreement for Power Distribution Works in Qassim



Ruwasi Al-Bina Investment Company has announced the signing of a framework agreement with the **Saudi Energy Company** for the execution of works related to low and medium voltage distribution networks in the Qassim region.

The scope of the agreement includes the installation, removal, replacement, and maintenance of both overhead and underground distribution networks,

covering voltage levels up to 36 kV. The framework is designed to support ongoing network reliability and operational efficiency across the region.

The total ceiling value of the agreement is set at SAR 36.32 million.

The contract was awarded by Saudi Energy Company as part of its continued efforts to strengthen and maintain power distribution infrastructure, ensuring stable and efficient electricity services in the Qassim region.

This agreement reflects Ruwasi Al-Bina Investment Company's growing role in supporting the Kingdom's energy infrastructure development and its commitment to delivering high-quality engineering and maintenance services.

HanmiGlobal and Naver Cloud Partner on Saudi Data Center Projects



HanmiGlobal, a global construction project management (PM) company, announced that it has signed a Strategic Alliance Agreement (SAA) with

Naver Cloud to jointly participate in overseas data center projects.

This agreement was pursued to jointly respond to bids for global data centers, including those in Saudi Arabia.

Under the agreement, HanmiGlobal will be responsible for consulting on data center design and construction, reviewing practical aspects of project management related to schedules and costs, and will provide services for local permits and project execution in Saudi Arabia.

Naver Cloud will take on the role of reviewing the technological direction and strategy for data centers, cloud, and AI infrastructure, and designing business structures and service models that meet global standards.

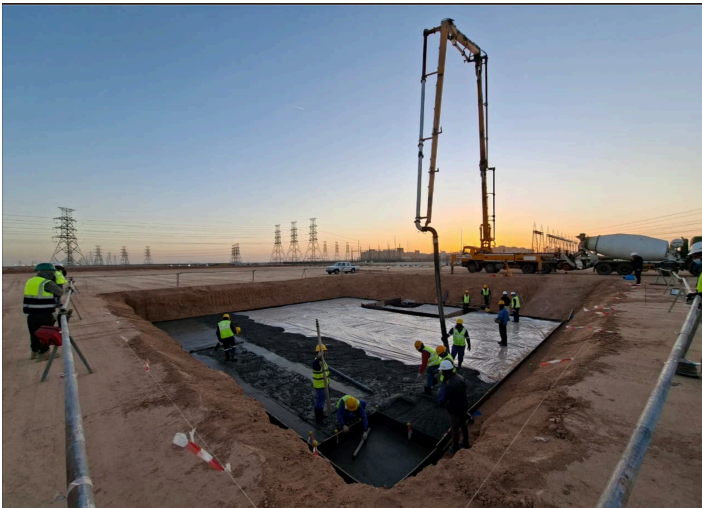
Through this agreement, the two companies plan to establish a long-term cooperative framework, including developing proposal strategies and dividing responsibilities for joint participation in new overseas data center construction projects.

Since entering the Middle East in 2007, HanmiGlobal has successfully completed over 50 projects to date. The company has been continuously providing construction management services for major

projects such as an 87-story super-tall residence in Makkah, Saudi Arabia, the 'Green Riyadh' urban regeneration project, and the infrastructure construction for the Abdullah New City smart city project in Kuwait.

Naver Cloud is Korea's largest cloud service provider, overseeing Naver's IT infrastructure and B2B business. It operates data centers such as 'GAK Sejong' based on its hyperscale AI capabilities. HanmiGlobal holds the most extensive track record in data center PM among domestic companies, having participated in the construction projects for Naver's data centers 'GAK Chuncheon' and 'GAK Sejong'.

Elsewedy Electric PSP Achieves First Concrete Pour Milestone on Saudi Synchronous Condenser Projects



Elsewedy Electric PSP, a subsidiary of Elsewedy Electric, has successfully completed the first pour of plain concrete at the Alghat, Al Rass, and Alkahfa project sites, marking a key early milestone in the Kingdom's landmark Synchronous Condenser Projects.

This achievement highlights the strong coordination, technical precision, and efficient execution

demonstrated by project teams operating across multiple locations. The milestone has been positively acknowledged by the client, reinforcing confidence in the project's delivery strategy and establishing a solid foundation as construction activities progress across the remaining sites.

The Synchronous Condenser Projects represent a significant advancement in grid stabilization technology within the region. Once completed, the projects will position Elsewedy Electric PSP as the first EPC contractor in the Middle East and Africa to deliver infrastructure of this scale and complexity. Spanning seven strategic locations and incorporating 18 high-performance synchronous condenser units, the development will provide up to 2,060 MVA of short-circuit power.

This enhanced capacity will play a critical role in strengthening grid resilience, improving voltage regulation, and supporting the integration of renewable energy into Saudi Arabia's 380 kV national transmission network.

Elsewedy Electric PSP remains committed to maintaining construction momentum while upholding the highest standards of quality, safety, and operational excellence throughout the project lifecycle.

Baker Hughes Secures Major Contracts in Qatar in Q1 2026



Baker Hughes has announced a series of significant contract awards in Qatar during the first quarter of 2026, reinforcing its position as a key technology provider supporting the region's expanding energy and sustainability initiatives.

Among the highlights, the company confirmed a major liquefied natural gas (LNG) equipment award from **QatarEnergy** LNG for the North Field West project. The contract covers the supply of main refrigerant compressor trains and power generation packages for two LNG mega trains.

As part of the scope, Baker Hughes will deliver six Frame 9 gas turbines and 12 centrifugal compressors, alongside integrated power solutions incorporating three Frame 6 gas turbines and three BRUSH™ Power Generation generators. These

systems are designed to enhance efficiency and reliability in large-scale LNG production.

In a further boost to its clean energy portfolio, Baker Hughes also secured a significant contract to provide compression and pumping technologies for a large-scale carbon capture and transport facility being developed by QatarEnergy LNG. The project is expected to play a critical role in reducing emissions, with equipment designed to capture and transport up to 4.1 million tonnes of CO₂ annually.

The scope includes six centrifugal compressor trains powered by variable speed electric motors, enabling efficient and flexible operation of the carbon capture infrastructure.

Additionally, Baker Hughes reported winning a key order to supply an advanced electric motor-driven centrifugal compression solution to support offshore operations in the Middle East. The project will incorporate gas injection, wet gas booster, and dry gas compression systems tailored for complex environments with high power demands and challenging operating conditions.

These awards underscore Baker Hughes' continued commitment to delivering innovative solutions across conventional and low-carbon energy sectors, while strengthening its footprint in Qatar and the broader Middle East region.

Perma-Pipe Secures Key Project Awards Across MENA in Q1 2026



Perma-Pipe International Holdings, Inc. has announced a series of significant project awards during the first quarter of 2026, reinforcing its growing presence across the Middle East and North Africa (MENA) region.

The newly secured contracts include major District Heating & Cooling (DHC) projects in the United Arab Emirates and Saudi Arabia. These projects are set to play a vital role in supporting large-scale urban developments, while also advancing energy-efficient infrastructure across rapidly expanding cities.

The awards mark another milestone in Perma-Pipe's ongoing efforts to strengthen its market position in the region. By contributing to critical infrastructure projects, the company continues to demonstrate its capability to deliver reliable and sustainable piping solutions tailored to the evolving needs of the energy and construction sectors.

These developments are closely aligned with Perma-Pipe's long-term strategic priorities, particularly its focus on localization. The company has been steadily increasing its investment in regional manufacturing facilities and enhancing its execution capabilities, ensuring faster delivery timelines and improved service quality for its clients.

"Our continued success in the MENA region reflects the effectiveness of our localization strategy and our commitment to supporting regional development goals," said Adham Sharkawi, Senior Vice President, MENA. "The DHC project awards in the UAE and Saudi Arabia demonstrate growing demand for efficient and sustainable infrastructure solutions, and our strengthened regional presence enables us to deliver high-quality, in-country support to our customers."

The Company's performance in the first quarter to date underscores strong demand for its engineered piping systems across sectors where performance, reliability, and safety are critical. Growth in AI-driven infrastructure, combined with ongoing investments in energy, utilities, and district cooling systems in the Middle East, continues to support a robust pipeline of opportunities.

Saudi Arabia signs Agreement of the Amiral Project to enhance Local Value chains



The Ministry of Investment signed an investment agreement with SATORP to develop the **Amiral project**, a joint venture between Saudi Aramco and Totalenergies.

The project aims to support the localization of value chains in the petrochemicals sector, boosting the growth of downstream industries in the Kingdom and increasing the added value of natural resources. It also seeks to contribute to the development of non-oil exports and enhance local content.

The project will focus on developing and producing petrochemicals that enable several industrial sectors, most notably automotive and construction.

It also aims to allocate around 50% of its output as feedstock for advanced petrochemicals used to support domestic industrial supply chains. The remaining output will be exported to global markets, strengthening the trade balance and supporting income diversification.

The project is part of the integrated energy sector strategy, which targets the development of projects based on liquid feedstock, in line with several national strategies, including the National Industrial Strategy and the Localization Strategy. It will also create direct job opportunities for Saudi nationals and enhance local content.

Saudi Aramco and TotalEnergies decided in December 2022 to establish a petrochemical complex. **The Amiral complex will be owned and operated and integrated with the SATORP refinery in Jubail on the Kingdom's eastern coast. Engineering, procurement, and construction (EPC) contracts worth \$11 billion were awarded in mid-2023, with commercial operations targeted to begin in 2027.**

SLB Reports Major Contract Wins Across GCC in Q1 2026, Strengthening Regional Growth



SLB has announced a series of significant contract awards and technology deployments across the Gulf Cooperation Council (GCC) as part of its First-Quarter 2026 results, reinforcing its position as a leading provider of energy technology and services in the region.

In Kuwait, Kuwait Oil Company awarded SLB a substantial \$1.5 billion integrated contract for the Mutriba field. The five-year agreement covers design, development, and production management, building on SLB's earlier subsurface characterization work. The project targets complex, deeper reservoirs characterized by high pressure, high temperature, and sour conditions, underscoring the technical sophistication required for the field's development.

Meanwhile, in Oman, Petroleum Development Oman granted SLB two separate five-year contracts for Block-6, the country's largest oil and gas concession. These contracts involve the supply of wellheads and artificial lift systems, including electric submersible pumps (ESPs) and progressing cavity pumps (PCPs). The deployment of these technologies is expected to enhance recovery rates and extend the operational lifespan of key assets within the block.

In the United Arab Emirates, SLB, in collaboration with ADNOC Offshore, successfully unlocked

marginal tight carbonate reserves in the Abu Al Bukhoosh (ABK) field through an advanced Intelligent Stimulation workflow. The project utilized a mixed-completion multilateral well design and was executed in a single-vessel operation using SLB's OpenPath Flex™ acid stimulation service. Supported by VDA™ viscoelastic diverting acid and Kinetix Matrix™ software, the intervention achieved more than double the initial production forecast, setting a benchmark for future developments in similar reservoirs.

In Qatar, SLB secured a strategic agreement with a major operator to accelerate the adoption of autonomous drilling technologies. Building on the success of DrillOps™ advisory since mid-2025, the system is currently deployed across three land rigs and is being prepared for its first offshore application. To date, more than 10 wells and 26 sections have been drilled using the technology, delivering an average 21% increase in rate of penetration and demonstrating strong scalability across different rig environments.

Further strengthening its presence in Oman, PDO also awarded SLB a four-year contract to implement its DrillOps intelligent well delivery and analytics solutions across a fleet of 50 rigs. The scope includes advanced AI-driven predictive capabilities designed to detect drilling risks such as stuck pipe and washouts at an early stage, enabling proactive intervention. The project will also see the deployment of DrillOps automation and Neuro™ autonomous directional drilling technology, following a successful 2025 field trial that improved drilling performance significantly—achieving an 18% increase in penetration rates and reducing invisible lost time by 13%, ultimately saving approximately 25 rig days.

These contract awards and technology performance solutions that support efficient advancements highlight SLB's continued resource development and operational excellence commitment to delivering innovative, high- across the GCC energy sector.

ROSHN Group and Dawiyat Signs Agreement to Develop Telecommunications Infrastructure



ROSHN Group, the leading multi-asset class real estate developer and a Public Investment Fund (PIF) company, announced the signing of an agreement with Dawiyat Integrated Telecommunications & Information Technology Company, a wholly owned by **Saudi Energy (SE)**, to develop fibre-optic telecommunications infrastructure within ALDANAH community in Dhahran.

This agreement is part of the project's ongoing efforts to enhance its digital infrastructure, and will be executed in two integrated phases. In the first phase, ROSHN Group will be responsible for the delivery of basic infrastructure works, including underground ducts, shafts, and pathways in accordance with the masterplan of ALDANAH community, which extends across an area exceeding 1.7 million square metres.

In the second phase, Dawiyat Integrated Company will complete the infrastructure works through the installation and operation of a high-speed fibre-optic network, delivering an advanced connectivity

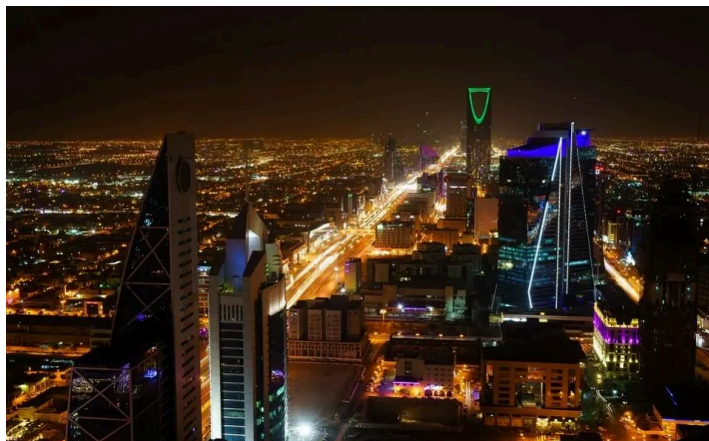
experience that supports a modern digital lifestyle and elevates the quality of services within the community.

This partnership underscores a shared commitment by ROSHN Group and Dawiyat Integrated company to developing smart, sustainable, and connected communities through the early integration of advanced digital infrastructure, supporting modern lifestyles, enhancing quality of life, and aligning with the objectives of Saudi Vision 2030.

This partnership also reinforces Dawiyat Integrated's role as a key national enabler of digital infrastructure, reaffirming its commitment to delivering world-class technological solutions that support the Kingdom's digital transformation goals.

ALDANAH is one of the Kingdom's integrated residential communities, distinguished by its strategic location in Dhahran and strong market demand, with total unit sales exceeding SAR 1 billion. The project offers a diverse mix of contemporary residences, including typical and premium villas, and duplexes, complemented by a comprehensive range of amenities and services that enhance everyday living. ALDANAH is further defined by a thoughtfully designed urban masterplan centred around interconnected green spaces, anchored by a central green spine and more than 145,000 square metres of landscaped open areas, supporting sustainability and promoting an active, healthy lifestyle.

Saudi Arabia releases Vision 2030 Annual Report – 2025



Saudi Arabia releases Annual Report for 2025 – Vision 2030. The report provides an in-depth assessment of progress across performance metrics, key pillars, and Vision 2030 targets, marking the transition into the initiative’s third phase.

Saudi Arabia has reported significant progress under its Vision 2030 transformation program, marking nearly a decade of economic, social, and institutional reform aimed at building a diversified and sustainable future.

The 2025 Annual Report highlights continued advancement across the three core pillars—a Vibrant Society, a Thriving Economy, and an Ambitious

Nation—with measurable improvements in quality of life, economic diversification, and government performance.

Overall, **93% of Vision 2030 performance indicators are either achieved or on track**, supported by a robust delivery framework through Vision Realization Programs and national strategies.

As the Kingdom enters the third phase of Vision 2030 in 2026, the focus will shift toward sustaining momentum, enhancing economic resilience, and maximizing long-term returns. The report underscores Saudi Arabia’s continued commitment to transforming ambition into tangible outcomes while positioning itself as a leading global economic and investment hub

For more details, please visit below links:

Executive Summary: [Download](#)

Full Report: [Download](#)

Hassan Allam and AlBawani JV Awarded \$490M Contract for Saudi Arabia Museum of Contemporary Art (SAMoCA)



Hassan Allam Holding and AlBawani Holding Company has announced that their joint venture has been awarded a \$490 million contract (SAR 1.84 billion) to construct The Saudi Arabia Museum of Contemporary Art (SAMoCA), one of the most prominent cultural and iconic projects within the Diriyah development plan in the Kingdom of Saudi Arabia, for Diriyah Company.

The project will be executed by a joint venture comprising Hassan Allam Construction – Saudi Arabia, a subsidiary of Hassan Allam Holding and one of the largest engineering, construction, investment, and development groups in the Middle East and North Africa, ranked among ENR’s top 50 International Contractors , alongside AlBawani Co. Ltd a subsidiary of AlBawani Holding Company a leading Saudi construction and development company delivering large-scale infrastructure , commercial and cultural projects across the Kingdom.

The official announcement of the project was made during a signing ceremony attended by Jerry Inzerillo, CEO of Diriyah Company Group, Eng. Abdullah bin Abdulaziz Al-Hammad, Chief Executive Officer of the Museums Commission alongside Eng.

Hassan Allam, CEO of Hassan Allam Holding, and Eng. Fakhre AlShawaf, Group Chief Executive Officer of AlBawani Holding Company, where the scope of works and the importance of the project within the Diriyah development plan were presented.

On this occasion, **Eng. Hassan Allam, CEO of Hassan Allam Holding**, said: “This project represents an important milestone in the Group’s journey within the Kingdom of Saudi Arabia and reaffirms our commitment to delivering world-class cultural projects that respect historical heritage and meet national future ambitions. We are also proud to partner with AlBawani in executing this iconic project, in a collaboration that reflects integrated expertise and strengthens our joint capability to deliver major national projects to the highest standards. Saudi Arabia has been a central market for Hassan Allam Group for over five decades, during which we continue to contribute to the delivery of high-impact, long-lasting projects.”

Eng. Fakhre Al Shawaf, Group Chief Executive Officer of AlBawani Holding Company, said: “We are proud to partner with Hassan Allam Construction in delivering this exceptional cultural project, which reflects the integration of our expertise and capabilities in executing complex projects to the highest quality standards. The Saudi Arabia Museum of Contemporary Art (SAMoCA) demonstrates our commitment to developing national landmarks that highlight the Kingdom’s identity and cultural stature globally.”

The project is located in the heart of Diriyah, one of the Kingdom’s most prominent historical sites, and forms part of ongoing efforts to develop the area as

a global cultural and tourism destination. With a total gross floor area of 45,252 sqm and a total built-up area of 77,428 square meters.

The project represents a significant addition to the Kingdom's cultural infrastructure, combining the requirements of a modern museum experience with respect for Diriyah's architectural and historical character, thereby enhancing its position as a center for culture and heritage and supporting the objectives of Saudi Arabia's Vision 2030.

This project benefits from Hassan Allam Holding's 90-year legacy, its expanding presence in the Saudi market spanning more than five decades, and its continued commitment to delivering long-term, high-impact projects across the region. In parallel, AlBawani Holding's three and a half decades of excellence and deep-rooted role in Saudi Arabia's construction sector continue to position it as a key partner for the Kingdoms most transformation giga-projects.

Dubai Awards contract for Umm Suqeim, Al Wasl and Al Safa Streets Development Project



Dubai's Roads and Transport Authority (RTA) has awarded the contract for the development of Umm Suqeim Street, Al Wasl Road, Al Safa Street, and 7 intersections along Jumeirah Street.

The project includes the construction of bridges and tunnels extending approximately 11,000 metres in total, along with at-grade road widening works. The project supports Dubai's comprehensive development, accommodates urban expansion and population growth, and contributes to enhancing the quality of life for residents and visitors.

The project covers upgrading Umm Suqeim Street from its intersection with Jumeirah Street to Al Khail Road; Al Wasl Road from its intersection with Umm Suqeim Street to its intersection with 2nd December

Street; Al Safa Street from its intersection with Sheikh Zayed Road to Al Wasl Road; and 7 intersections along Jumeirah Street. Upon completion, the project will increase the capacity of Umm Suqeim Street to 16,000 vehicles per hour in both directions and raise the capacity of Al Wasl and Al Safa Streets to 12,000 vehicles per hour in both directions for each street.

The project goes beyond widening and upgrading roads to introduce creative and aesthetic elements across the area. It includes enhanced pedestrian walkways and a cycling track to provide safer, more accessible routes for all, alongside public boulevard plazas and urban spaces that promote community interaction and create vibrant, inclusive urban environments.

The project includes the development of 6 intersections along Umm Suqeim Street with Jumeirah Street, Al Wasl Road, Sheikh Zayed Road and Al Khail Road. It also includes the construction of 4 bridges and 2 tunnels extending 4,100 metres in total. A tunnel will be constructed at the intersection of Umm Suqeim Street and Jumeirah Street, with 2

lanes in each direction, along with a signalised at-grade junction. Another tunnel will be constructed at the intersection of Umm Suqeim Street and Al Wasl Road, providing 2 lanes from Sheikh Zayed Road towards Jumeirah Street, while ensuring free and direct at-grade traffic flow towards Sheikh Zayed Road.

The project also includes the construction of 2 bridges at the intersection of Umm Suqeim Street and Sheikh Zayed Road to eliminate traffic overlapping at the existing junction. It will also add 1 lane on Umm Suqeim Street from its intersection with First Al Khail Street to Al Asayel Street, increasing the number of lanes to 5 in each direction. The development of the intersection of Umm Suqeim Street and Al Khail Road includes the construction and widening of 2 elevated links: the first connecting Al Khail Road to Al Quoz Industrial Area, and the second serving traffic from Umm Suqeim Street to Al Khail Road towards Deira.

Al Wasl Road Development extends 15 km from its intersection with Umm Suqeim Street to 2nd December Street. It includes widening the street from 2 to 3 lanes in each direction and upgrading 7 intersections along Al Wasl Road with Al Thanya Street, Al Manara Street, Umm Al Sheif Street, Umm Amara Street, Al Urouba Street, Al Hudaiba Street and 2nd December Street.

The development covers at-grade improvements at these intersections, in addition to the construction of 5 tunnels extending 3,850 metres. It will cut journey time along Al Wasl Road by 50% and increase capacity from 8,000 to 12,000 vehicles per hour in both directions.

The project includes improvements to the intersection of Al Wasl Street and Al Thanya Street, as well as the construction of a unidirectional tunnel at the intersection of Al Wasl Road and Al Manara Street. The tunnel will have 3 lanes and branch into 2 routes: 2 lanes from Sheikh Zayed Road towards Jumeirah Street, and 2 lanes from Sheikh Zayed

Road towards Umm Suqeim Street, with a capacity of 4,800 vehicles per hour.

The project also includes a 650-metre tunnel on Umm Al Sheif Street, with 2 lanes from Sheikh Zayed Road towards Jumeirah Street and a capacity of 3,200 vehicles per hour. In addition, a 605-metre unidirectional tunnel will be constructed at the intersection of Al Wasl Road and Umm Amara Street towards 2nd December Street, with 2 lanes and a capacity of 3,200 vehicles per hour.

The project further includes a 565-metre unidirectional tunnel at the intersection of Al Wasl Road and Al Urouba Street towards Jumeirah Street, with 2 lanes and a capacity of 1,400 vehicles per hour.

Al Safa Street

Al Safa Street Development Project extends 1,500 metres from Sheikh Zayed Road to its intersection with Al Wasl Road. It includes the construction of 2 bridges and 2 tunnels extending 3,120 metres in total, along with at-grade road widening, junction improvements and traffic signal upgrades. The project will cut journey time on Al Safa Street from 12 minutes to 3 minutes and increase capacity from 6,000 to 12,000 vehicles per hour in both directions.

The project includes 2 bridges. The first will serve traffic from Al Wasl Road towards Sheikh Zayed Road and Financial Centre Street. It will feature 4 lanes, extend 1,005 metres, with an estimated capacity of 6,400 vehicles per hour. The second bridge will serve traffic from Al Satwa Street towards Sheikh Zayed Road and Financial Centre Street. It will feature 2 lanes, extend 360 metres with a capacity of 2,800 vehicles per hour.

The project also includes 2 tunnels. The first will serve traffic from Sheikh Zayed Road and Financial Centre Street towards Al Wasl Road. It will feature 2 lanes, extend 1,005 metres and have a capacity of 3,200 vehicles per hour. The second tunnel will be located at the intersection of Al Wasl Road and Al

Safa Street. It will extend 750 metres, feature 2 lanes in each direction and have an estimated capacity of 6,400 vehicles per hour in both directions.

It also includes widening the street from 3 signal-controlled lanes to 4 lanes in each direction, as well as upgrading dedicated pedestrian and cycling paths, urban spaces and landscaping.

Upon completion, the project will improve traffic flow from the upper deck of Financial Centre Street and Sheikh Zayed Road towards Al Safa Street and onward to Al Wasl Road, and vice versa. It will also

strengthen connectivity between several key road corridors in the area and enhance road safety.

Jumeirah Street

The project also includes the improvement of 7 intersections along Jumeirah Street at Al Thanya Street, Al Manara Street, Umm Al Sheif Street, Al Urouba Street, 39B Street, Al Hudaiba Street and 2nd December Street. The works include a package of at-grade improvements aimed at increasing capacity, improving traffic flow along the corridor and reducing congestion at intersections.

Kuwait Approves the Awarding of \$371.5 million Doha SWRO Plant Contract to WABAG–HEISCO JV



The Board of Directors of the Central Agency for Public Tenders (CAPT), Kuwait has approved the award of Tender No. MEW 16/2024/2025 for the development of the Doha Seawater Reverse Osmosis (SWRO) Desalination Plant with Re-carbonation System (Stage-2) to the Joint Venture between VA TECH WABAG Ltd. and **Heavy Engineering Industries & Shipbuilding Co. (HEISCO)**.

The contract, awarded on behalf of the Ministry of Electricity & Water & Renewable Energy, is valued at KD 114,280,000, with a total project duration of 96 months, which includes supply, erection, and operation & maintenance (O&M) services.

This award follows the earlier announcement in which the **VA TECH WABAG – HEISCO Joint Venture had emerged as the lowest bidder for the project, submitting a competitive bid**. The project marks a significant milestone in Kuwait's ongoing efforts to strengthen its water infrastructure and ensure sustainable potable water supply to meet growing demand.

The Doha SWRO Desalination Plant (Stage-2) will incorporate advanced reverse osmosis technology along with a re-carbonation system, enhancing water quality and operational efficiency. The project aligns with Kuwait's broader strategy to adopt energy-efficient and environmentally sustainable desalination solutions.

The successful award further reinforces the strong track record and technical expertise of both VA TECH WABAG and HEISCO in executing large-scale water and infrastructure projects across the region.

Once completed, the project is expected to play a vital role in supporting Kuwait's water security objectives and long-term development plans.

Oman Signs Agreements for New Projects Establishments in Economic and Free Zones



The Public Authority for Special Economic Zones and Free Zones (OPAZ), Oman signed investment agreements to establish a group of new projects in the Special Economic Zone at Duqm (SEZAD), Salalah Free Zone, and Khazaen Economic City.

The investment agreements stipulate the establishment of projects across several key economic sectors, including electric vehicle batteries, specialised steel, cement and pipe manufacturing plants, as well as glue production, tile cutting and processing, in addition to a pharmaceutical warehouse.

The agreements reflect OPAZ's efforts to attract new investments and localise a range of high value projects that contribute to economic diversification and enhance the added value of Oman's industries, in line with the goals of Oman Vision 2040.

Qais Mohammed Al Yousef, Chairman of OPAZ, affirmed that the signing of these agreements, with a total investment value exceeding RO 200 million,

represents an important step toward enhancing economic diversification across the governorates and reinforcing Oman's position as a regional hub for high-quality investments.

The signed investment agreements include the establishment of a steel mould manufacturing plant in the Special Economic Zone at Duqm by Alshaya Group, with investments amounting to RO 41 million and a production capacity of around 306,000 metric tonnes annually in Phase I.

An investment agreement was also signed during the ceremony to establish a project for the manufacturing of active anode materials used in lithium batteries for electric vehicles in the Salalah Free Zone, with an investment of RO 35 million.

Khazaen Economic City signed four new investment agreements reflecting its continued attractiveness as a quality investment destination in manufacturing and pharmaceutical industries, with total investments of over RO 12.8 million.

The first agreement involves the establishment of a glue production plant and a specialised unit for tile cutting and processing, with investments of RO 6 million by Al Fadan International.

The second agreement covers the establishment of a plant specialised in infrastructure products, site development and cement works, with an investment

of RO 5 million by AI SUMMITS for Trading and Industry.

The third agreement is for the establishment of an advanced pharmaceutical warehouse by Overseas Investment at a cost of RO 1.2 million.

The fourth agreement is for the establishment of a plastic pipe manufacturing plant producing polyethylene (PE) and polyvinyl chloride (PVC) pipes, with an investment of RO 600,000 by Virgent Forest Trading, signed by Tie Hao Zhang, General Manager of the company.

The Public Authority for Special Economic Zones and Free Zones also signed a memorandum of cooperation with Majan Gulf Investment aimed at structuring three investment opportunities worth more than RO 110 million, studying project requirements, and allocating suitable spaces for implementation. The company plans to develop a number of economic and investment projects within the zones under OPAZ's supervision.

UAE's Nakheel Awards \$953 million Contracts to Genco and UNEC



Nakheel, a member of Dubai Holding Real Estate, has awarded contracts worth over AED 3.5 billion to Genco General Contracting L.L.C and United Engineering Construction (UNEC) for the construction of 544 villas on Palm Jebel Ali, marking a key milestone in the delivery of one of Dubai's most significant waterfront developments.

Under the awarded contracts, Genco will construct 354 villas across Fronds A to D, while UNEC will deliver 190 villas on Fronds E and F. Construction is scheduled to commence this quarter, with completion targeted for Q4 2028.

Khalid Al Malik, Chief Executive Officer of Dubai Holding Real Estate, said: "The awarding of these contracts signals tangible progress in the delivery of

Palm Jebel Ali, with construction now progressing across multiple fronds. As momentum continues to build, Palm Jebel Ali represents one of the most significant expansions of Dubai's urban coastline in a generation and will play a key role in supporting the emirate's long-term growth, further strengthening its global appeal as a great place to live, invest and visit."

Gheyath Mohammad Gheyath, Founder and Chairman of Genco General Contracting L.L.C, said: "We are delighted to continue our successful journey in construction and development with Nakheel. This ongoing partnership is a testament to the strength of our relationship and our strong performance. We pledge to complete this project to the highest standards, and we remain committed to contributing to the realisation of our shared vision for this vibrant city."

Eng. Abdul Halim Muwahid, Chairman of United Engineering Construction (UNEC), said: "Palm Jebel Ali is a remarkable project that stands as a testament to our shared vision and collaboration.

Together, we are not just building communities, we are building tomorrow's legacy, today. We deeply value our partnership with Nakheel and remain committed to sustaining and strengthening this relationship as we move forward toward continued success."

Palm Jebel Ali forms a key part of Dubai's future urban expansion, contributing to the evolution of the emirate's southern coastline and reinforcing its long-term vision for sustainable, high-quality waterfront communities.

The awarded villas form part of a wider collection of 10 architectural typologies, designed to maximise waterfront positioning and sea views while incorporating smart-home features and sustainability-focused design principles.

The latest contract awards build on continued progress at Palm Jebel Ali and align with the goals of the Dubai 2040 Urban Master Plan and the Dubai Economic Agenda D33, supporting Dubai's ambition to consolidate its position as a global leader in premium waterfront living.

HEISCO Signs \$566 Million Oil Flowlines Contract with KOC



Heavy Engineering Industries & Shipbuilding Co. K.S.C. (HEISCO) has announced that the company has signed the contract for "Construction of Flowlines and Associated Works" with **Kuwait Oil Company (KOC)**.

The total value of the contract stands at **KD 174,237,163.800**.

The project forms part of Contract No. 3, Portion III (NK), under Tender No. RFP-2141028, and represents a significant milestone in HEISCO's continued

partnership with KOC in supporting Kuwait's upstream oil infrastructure development

Under the scope of work, HEISCO will undertake the construction of flowlines and related facilities, reinforcing KOC's efforts to enhance operational efficiency, expand production capabilities, and maintain the integrity of its oil field assets.

This award further strengthens HEISCO's position as a leading engineering and construction contractor in the oil and gas sector, reflecting its technical expertise, project management capabilities, and long-standing track record in delivering large-scale energy projects across Kuwait.

The company reaffirmed its commitment to executing the project in line with the highest standards of quality, safety, and timely delivery, contributing to Kuwait's strategic energy objectives.

Kuwait's Al-Ahleia Awarded \$110 million 400/132/11kV Substation Contract



Public Authority for Housing Welfare (PAHW), Kuwait awarded 400/132/11 kV main substation (Tender No: M.E.R.S / M / 1474 – 2025/2026) at the Affordable Housing Project.

The Project was awarded to Kuwait based construction firm, Al-Ahleia Switchgear company.

The value of the contract is KWD 39.9 million (USD 110.2 million).

Project Scope of Works includes Design, supply, installation, Testing & Commissioning and Maintenance of 400/132/11kV Substation located in Affordable Housing Project.

Read Also: [Al-Ahleia awarded \\$208.7 million 400/132/11kV Substation Contracts in Kuwait](#)

The substation will play a critical role in supporting the power infrastructure required for the large-scale residential development, ensuring reliable electricity supply to meet the growing demand of the community. This project aligns with Kuwait's ongoing efforts to expand its housing sector and enhance essential infrastructure to support urban growth.

Alef Group Awards \$204.2 Million Worth Contracts for final phase of its flagship Sharjah Project



Alef Group, a premier real estate developer in Sharjah, has awarded construction contracts valued at **AED 750 million**, marking the commencement of the final phase of its flagship Hayyan development, comprising more than 700 residential units.

The awarded contracts cover the development of the Samr 1, Samr 2, and Deem residential clusters, in addition to the Hayyan mall, clubhouse, and extensive landscaping and public realm works. This milestone signals the full-scale execution of

Hayyan's concluding phase and reinforces Alef Group's sustained development momentum, disciplined delivery strategy, and continued market confidence in Sharjah's evolving real estate sector.

This milestone reflects the strong progress of Hayyan and underscores Alef Group's continued commitment to timely delivery, disciplined planning, and quality-driven execution. The advancement of the final phase further demonstrates sustained demand and growing market confidence in the development and in Sharjah's evolving residential landscape.

Ayman Alhammadi, Senior Vice President, Projects Delivery at Alef Group, said: "The launch of construction works for the final phase of Hayyan marks a defining moment in the evolution of this landmark community. As we move forward with more than 700 residential units and key lifestyle components, we are reaffirming Alef Group's commitment to delivering fully integrated destinations that elevate quality of life and create long-term value. Hayyan reflects our philosophy of developing with heritage, guided by vision, where nature, architecture, and community are brought together through purposeful planning and disciplined execution. The steady progression of works across

residential and community assets sends a strong signal of confidence in the project's trajectory and in Sharjah's dynamic real estate market."

Hayyan has been master-planned as a nature-inspired residential destination centered around expansive green spaces, walkable neighborhoods, and wellness-oriented living. The Samr clusters introduce contemporary villas designed to harmonize with natural surroundings, while Deem offers a distinct residential typology tailored to modern family lifestyles. The mall and clubhouse will serve as vibrant social anchors, enhancing convenience and fostering a strong sense of belonging, while the integrated landscaping and public realm works will further strengthen the development's identity through parks, pedestrian networks, and communal spaces that encourage active, outdoor living.

With construction progressing across residential and lifestyle assets, the final phase positions Hayyan as one of Sharjah's most comprehensive and fully realized master-planned communities, reinforcing Alef Group's role as a destination creator contributing meaningfully to the Emirate's urban growth and quality-of-life ambitions.

Mabaneer Increases Aventura Project Financing to KD 131.6 Million



Mabaneer Company, Kuwait has announced a significant financing update as it advances the

development of its flagship Aventura Project. In collaboration with its partners in J3 for Management and Development of Lands and Real Estate W.L.L., an associate in which Mabaneer holds a 35% equity stake, the company has signed an amendment to its existing financing agreement.

The revised agreement includes an upsizing of KD 31.4 million, bringing the total debt facility for the

Aventura Project to KD 131.6 million. The financing carries a door-to-door tenure of 15 years and 8 months (194 months), providing long-term support for the project's continued development.

This step aligns with Mabaneer's strategic vision to accelerate progress on the Aventura Project, a mixed-use development that features a retail mall alongside residential housing components. The enhanced financing structure is expected to strengthen the company's ability to deliver the project in line with its development timeline and quality standards.

Mabaneer continues to focus on expanding its real estate portfolio through well-planned developments that contribute to urban growth and lifestyle enhancement in the region.

The Aventura project in Jaber Al-Ahmad embodies a future vision for development projects in Kuwait, as it is considered one of the sustainable community projects currently under construction within the partnership between the private and public sectors. Mabaneer, along with an alliance that includes the National Industries Group and the Privatization Holding Company, is developing the project located within the development of Jaber Al-Ahmad City, where the consortium was selected as the "winning investor" led by Mabaneer.

The project's design vision stems from creating a new destination with a contemporary identity, and an opportunity to enjoy living in a modern, vibrant city, in which the most prominent elements of the inspiring urban environment are harmonized, including residential elements and many facilities and services such as gardens as well as commercial elements.

Oman Signs Partnership and Financing Agreements for "Tilal Al Nakheel" Project in Musandam



The Ministry of Housing and Urban Planning, Oman signed 10 partnership and financing agreements between Musandam WCT Development Company – the developer executing "Tilal Al Nakheel" project – and a number of local banks. The agreements aim to provide integrated financing solutions that enable

citizens to own housing units and enhance demand stability within integrated residential neighbourhood projects.

The agreements include the following banks: Oman Housing Bank, Dhofar Bank and Dhofar Islamic Bank, National Bank of Oman, Nizwa Bank, Oman Arab Bank, in addition to Sohar International and Sohar Islamic.

Raed Mohammed Al Shehhi, Chairman of the Board of Directors of Musandam WCT Development Company, stated that the signing of these agreements with several local banks represents a significant step for the success of "Tilal Al Nakheel" project and enhances its readiness to launch the

marketing and sales phase in the near future. He noted that construction work on the project will commence during the current year.

He added that the diversity of financing partners allows for the provision of innovative solutions that enable citizens to own their housing units with ease, affirming that the project offers an integrated model of a modern urban environment that combines housing, services, and economic activities within a single framework.

For his part, Nasser Khamis Al Siyabi, Director General of Real Estate Development at the Ministry of Housing and Urban Planning, affirmed that these agreements represent a qualitative step in strengthening the integration of the housing finance system. They also contribute to facilitating the

homeownership journey by providing flexible and diverse solutions, thereby supporting sustainable demand within integrated residential neighbourhood projects.

He added that “Tilal Al Nakheel” project, to be established in the Wilayat of Khasab in Musandam Governorate, is one of the leading projects under the “Surooh” Integrated Residential Neighbourhoods Programme. Covering an area of approximately 650,000 square metres, it will comprise around 650 housing units. Approximately 70% of the residents of the governorate who are on the waiting list of the Ministry of Housing and Urban Planning will benefit from the project, noting that the total investment cost exceeds RO 70 million.

Euro Consult Wins Design Contract for 10 Bridges in New Dammam Master Plan



Euro Consult for Engineering Consultancy has announced the award of a design contract for ten bridges within the master plan of the New Dammam Development. The contract was awarded by ADEL, marking a significant milestone in the advancement of infrastructure in the Eastern Province.

The project is expected to play a key role in strengthening connectivity across major transport corridors in Dammam, improving traffic flow and supporting more efficient mobility throughout the

region. It also represents an important transition from the planning phase into active implementation.

In a statement, Euro Consult expressed pride in the trust placed by ADEL and reaffirmed its commitment to delivering high-quality, integrated engineering design solutions. The company emphasized its focus on contributing to sustainable infrastructure development aligned with the Kingdom’s broader growth objectives.

The bridge designs will form part of a wider urban development vision aimed at enhancing accessibility and supporting long-term economic and urban expansion in the Eastern Province.

Euro Consult added that it looks forward to a successful collaboration and timely execution of the project.



MB Petroleum Services Secures Five-Year Slickline Services Contract with BP Oman



MB Petroleum Services (MBPS) has announced the signing of a new five-year contract with BP Oman for the provision of slickline services across the Sultanate.

The agreement was formally signed by Dr. Salim Al Harthy, Chief Executive Officer of MB Petroleum Services, and Najla Zuhair Al Jamali, President of BP Oman, marking another significant step in the long-standing partnership between the two companies.

The contract reflects BP Oman's continued confidence in MBPS's operational expertise,

consistent service quality, and strong commitment to safety and performance standards. Under the agreement, MBPS will deliver slickline services to support ongoing oil and gas operations, reinforcing its role as a trusted service provider in the region.

This latest award builds on a relationship spanning more than 15 years, during which MBPS and BP have collaborated across multiple projects and service lines in Oman's energy sector. The partnership has been underpinned by a shared focus on reliability, efficiency, and operational excellence.

Speaking on the occasion, MBPS highlighted the importance of the contract as a continuation of a successful collaboration, emphasizing its commitment to delivering safe, efficient, and high-quality services throughout the contract period.

The agreement further strengthens MBPS's presence in Oman's oil and gas industry while supporting BP Oman's ongoing operations and long-term production goals.

GE Vernova Awarded Key Power Plants Contract in Egypt



GE Vernova Inc. announced that it received an order from an affiliate of Egyptian Electricity Holding Company (EEHC,) Middle Delta Electricity Production Company (MDEPC), to modernize power generation infrastructure and improve operating efficiency at MDEPC's Banha and Nubaria power plants in Egypt. The order was booked in the first quarter of 2026.

Spanning an anticipated three-year period, the project aligns with Egypt's ongoing efforts to modernize its power generation infrastructure, reinforce energy security, and drive greater efficiency in electricity generation.

The scope includes two Advanced Gas Path (AGP) upgrades for the two GE Vernova 9F gas turbines at the Banha power plant, along with multiyear services agreements for Banha and Nubaria with terms of 15 and 8 years, respectively.

"This modernization highlights the potential benefits that Advanced Gas Path technology can bring to F-class gas turbine units in Egypt," said Eng. Mohamed El-Abd, Chairman of MDEPC. "The upgrades are expected to increase the output of the gas turbines and improve efficiency by approximately 2 percent. These improvements are expected to enable additional power generation with more efficient fuel use and may help reduce carbon emissions per megawatt hour."

"Across many power systems, improving the efficiency, availability, and operational performance of the existing generation fleet can play an important role in supporting electricity demand and broader power system objectives," said Joseph Anis, President & CEO, Europe, Middle East & Africa, GE Vernova's Gas Power business. "Upgrades such as Advanced Gas Path technology can help operators improve output, extend maintenance intervals, and enhance efficiency, while supporting more reliable power generation. We are pleased to support MDEPC in its efforts to modernize these assets and help meet Egypt's evolving power generation needs."

India's Bajel Projects Awarded 500kV OHTL Contracts in MENA



Bajel Projects Limited, a leading EPC player in power transmission infrastructure, has secured two international orders in MENA for the Construction of 500kV Overhead Transmission Line – Lot 1 & 5.

The combined order value falls under the ultra-mega category (₹400+ Crores), covering the construction of two contiguous sections of the 500 kV overhead transmission lines. The project is part of a flagship national grid reinforcement programme aimed at strengthening the high-voltage backbone in the MENA region and enabling reliable power evacuation to support growing economic and industrial demand.

Mr. Rajesh Ganesh, Managing Director & CEO, Bajel Projects Limited, said: "Winning these orders is a defining moment for Bajel Projects. Being entrusted with a 500 kV transmission corridor in the MENA region reflects the global confidence in our engineering capability, project execution rigour, and ability to deliver complex high-voltage infrastructure in international markets. This order strengthens our footprint in the MENA region, and we remain committed to delivering this project to the highest standards of quality and safety".

This order further consolidates Bajel Projects' position as a trusted international EPC partner in the highvoltage transmission segment, complementing its strong domestic order book and recent international wins. It builds on the company's growing MENA presence, including its 50:50 joint venture with the Al Sharif Group in the Kingdom of Saudi Arabia.

Saudi Arabia Signs Agreements to Develop Tier III Data Center, Strengthening Digital Infrastructure



In a significant move to accelerate the Kingdom's digital transformation, Ministry of Investment, in

collaboration with Shareek Program Center, has signed two strategic agreements with **Saudi Energy Company** and Dawiyat Integrated Telecommunications and IT Company to enable the development of a Tier III data center.

The agreements highlight the critical role of the energy, telecommunications, and information technology sectors in supporting strategic projects that drive the digital economy. The initiative is set to

enhance Saudi Arabia's digital infrastructure, promote data localization, and strengthen the Kingdom's readiness to attract high-value investments in the data center sector.

The signing ceremony was attended by representatives from Ministry of Energy, Ministry of Investment, Ministry of Communications and Information Technology, the Shareek Program Center, along with the participating companies.

The agreements aim to develop advanced digital infrastructure that will accelerate the transition toward a fully integrated digital economy. They also support Saudi Arabia's ambition to position itself as a regional hub for data centers, while attracting leading global technology companies and boosting foreign investment in the IT sector.

In addition, the initiative will enhance reliance on local digital infrastructure, improve the efficiency of IT services, and reduce dependence on hosting data

outside the Kingdom. This approach is expected to strengthen digital sovereignty while supporting sustainable economic growth.

The planned Tier III data center represents a major step forward in improving service reliability and ensuring business continuity. It will play a vital role in supporting data-driven sectors and advancing the Kingdom's preparedness for emerging digital economy requirements, including smart city applications and Internet of Things (IoT) technologies.

Commenting on the development, the Shareek Program Center emphasized that the agreements align with its ongoing efforts to enable private sector investments in strategic industries. By supporting digital infrastructure projects and fostering collaboration between government entities and national companies, the initiative contributes to accelerating economic transformation and achieving the objectives of Saudi Vision 2030.

United Engineering and GCC Contracting Awarded \$653.5 million Construction Contract from Meraas



Meraas, a member of Dubai Holding Real Estate, has awarded **AED 2.4 billion** in main construction contracts for new phases of its flagship villa developments, The Acres and The Acres Estates, in Dubailand, marking a significant addition to Dubai's

growing pipeline of high-quality villa communities amid sustained demand from local and international buyers.

United Engineering Construction (UNEC) has been appointed to deliver The Acres, while **GCC Contracting** will lead construction at The Acres Estates.

The contracts cover the construction, testing, commissioning, and handover of 557 villas. The latest phase of The Acres will include 371 three- to five-bedroom villas alongside key community

infrastructure, while The Acres Estates will comprise 186 five- to seven-bedroom residences designed on a larger, more exclusive scale.

Khalid Al Malik, Chief Executive Officer of Dubai Holding Real Estate, said: "This award reflects both the strength of demand for premium villa communities in Dubai and our continued investment in meeting that demand with quality and distinction. The Acres and The Acres Estates are key to our strategy of delivering thoughtfully designed environments that combine nature, connectivity and long-term value. As we advance delivery, our focus remains on raising the standard for sustainable, community-led living in Dubai."

Eng. Abdul Halim Muwahid, Chairman of United Engineering Construction (UNEC), said: "Our appointment on The Acres reflects a shared commitment to disciplined delivery and consistent quality at scale. We are focused on efficient execution and maintaining the highest construction standards throughout the project lifecycle."

Bipin Chandran, Executive Director and CEO at GCC Contracting, said: "The Acres Estates is a high-

specification residential development, and we are committed to delivering it with the precision and technical expertise required for projects of this calibre. Our partnership with Meraas reflects a shared focus on quality, reliability and long-term value creation."

The Acres is a nature-integrated villa community centred around the Halo Loop Park, combining landscaped green spaces with resort-style amenities. The Acres Estates builds on this vision with larger-format residences, curated architectural collections, and premium waterfront and landscaping features, including swimmable lagoons.

The development has achieved LEED Gold® for Communities Precertification, reflecting a strong emphasis on sustainable design, resource efficiency and long-term environmental performance.

Located in Dubailand, the community offers connectivity via Sheikh Zayed bin Hamdan Al Nahyan Street and Emirates Road, with access to key destinations including Global Village, Dubai Polo & Equestrian Club, and Hamdan Sports Complex.
